

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Maverick Drilling & Exploration Limited

ACN/ARSN 128 429 158

1. Details of substantial holder (1)

Name Maverick Drilling & Exploration Limited
ACN/ARSN (if applicable) 128 429 158

The holder ceased to be a
substantial holder on 31/01/2013
The previous notice was given to the company on 10/09/2012
The previous notice was dated 10/09/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
31/01/2013	Maverick Drilling & Exploration Limited	Release of 82,244,697 shares from voluntary escrow	N/A	82,244,697 fully paid ordinary shares	82,244,697

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Maverick Drilling & Exploration Limited	Suite 2, 24 Bolton Street, Newcastle, NSW, 2300

Signature

print name Andrew Crawford

capacity Company Secretary

sign here



date 31/01/2013