

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Maverick Drilling & Exploration Limited
ABN	48 128 429 158

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	J. Michael Yeager
Date of appointment	15 October 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment contract as detailed in the ASX announcement released 14 October 2013.
Nature of interest	Subject to shareholder approval, the issue of 15,000,000 ordinary shares. Subject to shareholder approval and Mr. Yeager remaining in the employment of the company as Chief Executive Officer for 12 months from 15 October 2013, the grant of 10,000,000 performance rights (which entitles the holder to be issued 10,000,000 shares on vesting).
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	15,000,000 fully paid ordinary shares. 10,000,000 performance rights (on vesting, each performance right entitles the holder to be issued one fully paid ordinary share).

+ See chapter 19 for defined terms.