



**HOLDING REDLICH**

2 May 2013

Company Announcements Platform  
ASX Limited  
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**SYDNEY NSW 2000**

Senior Associate  
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Darren Pereira  
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Dear Sir/Madam

**Innopac Holdings Limited takeover bid for Merlin Diamonds Limited (ASX:MED)  
Notice of change of interests of substantial holder**

We act for Innopac Holdings Limited (**Innopac**).

On behalf of Innopac and in accordance with section 671B(1)(b) of the *Corporations Act 2001* (Cth), we **enclose** a copy of Form 604: Notice of change of interests of substantial holder in relation to Merlin Diamonds Limited.

Yours sincerely

**HOLDING REDLICH**

Enclosures: 1

M:4553072\_1 SLB

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ABN 15 364 527 724

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Merlin Diamonds Ltd (**Merlin**)

ACN 009 153 119

#### 1. Details of substantial holder (1)

Name Innopac Holdings Limited (**Innopac**) and each of its associates as follows: Jadenworth Holdings Pte Limited; PG Communications Pte Ltd; Awana Rentak Sdn Bhd; Shakey's Holdings Pte Ltd; Heritage Investment Corporation; ACN/ARSN (if applicable) Inno-Pacific Realty Sdn Bhd; Wang Da Investments Ltd; Ideal Forex Pte Ltd; PG Communications Sdn Bhd; and Megan Midas Sdn Bhd (**Associates**).

There was a change in the interests of the substantial holder on 1 May 2013

The previous notice was given to the company on 1 May 2013

The previous notice was dated 1 May 2013

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	49,234,290	28.01%	74,749,366	42.52%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 May 2013	Innopac and its Associates	Acquisition of a relevant interest in ordinary shares in Merlin as a result of acceptances of takeover offers as set out in Innopac's bidder's statement dated 26 March 2013 ( <b>Offer</b> ).	1.67 ordinary shares in Innopac for every 1 ordinary share in Merlin, subject to the terms of the Offer.	74,749,366 ordinary shares	74,749,366

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Innopac	Various persons who have accepted the Offer	Innopac subject to the terms of the Offer	Acquisition of relevant interest in ordinary shares in Merlin as a result of acceptances of takeover offers as set out in Innopac's bidder's statement dated 26 March 2013.	74,749,366 ordinary shares	74,749,366

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

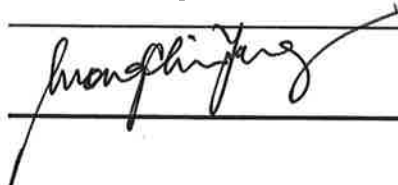
Name	Address
Innopac and each Associate listed in item 1	190 Middle Road #19-07 Fortune Centre Singapore 188979

#### Signature

print name **Wong Chin Yong**

capacity **Director**

sign here



date **2 / 5 / 2013**