



ASX RELEASE

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Metgasco (MEL) appoints Mr Greg Short to Board of Directors

Metgasco is pleased to announce that Mr Greg Short has today been appointed as non-executive director.

Greg Short is a petroleum geoscientist and company director with over 40 years worldwide experience in the oil and gas upstream industry. He worked for 33 years for Esso/ExxonMobil; initially as a production and operations geologist in Australia and Malaysia, rapidly advancing to supervisory and management positions. In the 1980's he managed Production Geoscience for Esso Australia through major developments of several Gippsland Basin oil and gas fields. This was followed by 15 years overseas in management assignments that included Exxon Exploration Manager positions for USA, Europe, Chad and Nigeria. He was also the Geoscience Director in Angola.

From a technical perspective, Greg has extensive experience in a number of extremely productive hydrocarbon basins, dealing with exploration and development of oil and gas in clastic and carbonate reservoirs, in many different structural and stratigraphic environments.

Metgasco's Chairman, Nick Heath, commented:-

"We are delighted that Greg Short has accepted our invitation to join the Board. Greg Short's geology and geophysics expertise and experience gained in Australia and around the world, both in exploration and development, will help coal seam gas and conventional exploration and development activities in our Clarence Moreton Basin assets, balancing the commercial and engineering experience on the Board. His experience will also help Metgasco in our pursuit of opportunities outside of NSW."

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