

## ASX ANNOUNCEMENT

11 September 2013



# “Leading broker backs MZI as CEO advises funding is close” – Resources Rising Stars article

MZI Resources Ltd (ASX: MZI) advises that it has released a copy of the article titled “Leading broker backs MZI as CEO advises funding is close” published today on the Resources Rising Stars investor forum.

This article may be accessed at [www.resourcesrisingstars.com.au](http://www.resourcesrisingstars.com.au)

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## About MZI Resources

MZI Resources Ltd (ASX: MZI) is a mineral sands company focusing on the high value minerals zircon, rutile and leucoxene. It has mineral sands projects in the Northern Territory and Western Australia.

The Company mined the Lethbridge West deposit on the Tiwi Islands in 2010 and commenced mining and production at Lethbridge South in 2012.

MZI's exploration success at Kilimiraka in the South West corner of Bathurst Island in the Tiwi Islands identified a substantial Inferred resource of over 890,000 tonnes of Heavy Mineral. This large resource has the potential to provide a long life mine. The Company plans to complete further drilling and commence feasibility studies in 2013.

The Company has an advanced zircon / leucoxene rich mineral sands project at Keysbrook in the south west of Western Australia. The two shires over which the deposit is situated have given the project Development Approvals and Extractive Industry Licences. These follow the Environmental Approval previously granted by the Western Australian Minister for Environment. MZI plans to start construction at Keysbrook in 2013 and commence operations in 2014.

MZI's strategy is to be a specialised supplier of high grade zircon, rutile and leucoxene to the nearby Chinese and other world markets. The company has targeted zircon, rutile and leucoxene as high value mineral sands products with strong demand fundamentals. Zircon is primarily used to produce ceramic and porcelain products with demand driven by global urbanisation trends, particularly in countries such as China and India. Rutile and leucoxene are used to produce titanium pigment for paint and plastics as well as titanium metal and flux for welding electrodes..