



Alceon Group Pty Limited ABN 63 122 365 986
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Fax

To ASX Market Announcements Date 4 March 2013
From Daniel Chersky Fax No 1300 135 638

Pages 7
(w/cover)

Subject **Max Trust (ASX: MXQ) – Notice of Change of Interests of Substantial Holder from Alceon GT Pty Ltd**

Dear Sirs

Please see enclosed a Notice of Change of Interests of Substantial Holder from Alceon GT Pty Ltd (and other parties listed in Section 3 of the Notice) in relation to the acquisition of securities in Max Trust.

Regards

Daniel Chersky
Director
Tel: +61 2 8023 4013
daniel.chersky@alceon.com.au

	controller Susan Loewensohn				
28/2/2013	GOLP Investments Pty Ltd as trustee for the GOLP Family Trust, and the company's controller Paul Platus	Refer Annexure A	Refer Annexure A	4,195,000 Shares	4,195,000
28/2/2013	Porapa Pty Ltd as trustee for the Porapa Investment Trust, and the company's controller Morris Symonds	Refer Annexure A	Refer Annexure A	4,195,000 Shares	4,195,000
28/2/2013	Trevor Loewensohn	Refer Annexure A	Refer Annexure A	4,195,000 Shares	4,195,000
28/2/2013	GF No. 1 Pty Ltd as trustee for the Green Family Trust and the Trust's controllers Vivien Green and Phillip Green	Refer Annexure A	Refer Annexure A	4,195,000 Shares	4,195,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Alceon GT Pty Ltd (<i>Alceon GT</i>)	Rotarn Pty Ltd Riply Pty Ltd	Rotarn Pty Ltd Riply Pty Ltd	Alceon GT owns 100% of the shares in Alceon Group Pty Ltd and 100% of the units in the Rotarn Operating Trust as trustee for Alceon Group Trust, and owns 100% of the shares in Rotarn Pty Ltd. Related body corporate of TFLT Pty Ltd and so has voting power in Shares held by the Riply Trading Trust under section 608(3) of the Corporations Act	15,313,917 Shares	15,313,917
Alceon Group Pty Ltd (<i>Alceon</i>)	Rotarn Pty Ltd Riply Pty Ltd	Rotarn Pty Ltd Riply Pty Ltd	Alceon is a related body corporate of Rotarn Pty Ltd and is under common ultimate beneficial control with Riply Pty Ltd, and so has voting power in the Shares in which those entities have relevant interests	15,313,917 Shares	15,313,917
TFLT Pty Ltd as trustee for the	Rotarn Pty Ltd	Rotarn Pty Ltd	100% shareholder of Alceon GT Pty Ltd and	15,313,917	15,313,917

<p>Loewensohn Family Account, and the company's controller Susan Loewensohn</p>	<p>Riply Pty Ltd</p>	<p>Riply Pty Ltd</p>	<p>holder of more than 20% voting power in Alceon Group Trust and so deemed to have a relevant interest in Shares in which Alceon Group Trust has a relevant interest in accordance with section 608(3) of the Corporations Act.</p> <p>Holder of more than 20% voting power in Riply Trading Trust, and more than 20% of shares in Riply Pty Ltd, and so has voting power in Shares in which that trust and/or company has a relevant interest</p>	<p>Shares</p>	
<p>GOLP Investments Pty Ltd as trustee for the GOLP Family Trust, and the company's controller Paul Platus</p>	<p>Rotarn Pty Ltd Riply Pty Ltd</p>	<p>Rotarn Pty Ltd Riply Pty Ltd</p>	<p>Holder of more than 20% voting power in Alceon Group Trust and so deemed to have a relevant interest in Shares in which Alceon Group Trust has a relevant interest in accordance with section 608(3) of the Corporations Act.</p> <p>Associated with ultimate beneficial controllers of Riply Pty Ltd and Riply Trading Trust and so has voting power in Shares in which that trust and/or company has a relevant interest</p>	<p>15,313,917 Shares</p>	<p>15,313,917</p>
<p>Porapa Pty Ltd as trustee for the Porapa Investment Trust, and the company's controller Morris Symonds</p>	<p>Rotarn Pty Ltd Riply Pty Ltd</p>	<p>Rotarn Pty Ltd Riply Pty Ltd</p>	<p>Holder of more than 20% voting power in Alceon Group Trust and so deemed to have a relevant interest in Shares in which Alceon Group Trust has a relevant interest in accordance with section 608(3) of the Corporations Act.</p> <p>Associated with ultimate beneficial controllers of Riply Pty Ltd and Riply Trading Trust, and Morris Symonds controls Quinville Pty Ltd as trustee for the Somersby Capital Trust which holds more than 20% voting power in Riply Trading Trust and more than 20% of shares in Riply Pty Ltd, and so has voting power in Shares in which that trust and/or company has a relevant interest</p>	<p>15,313,917 Shares</p>	<p>15,313,917</p>

Trevor Loewensohn	Rotarn Pty Ltd Riply Pty Ltd	Rotarn Pty Ltd Riply Pty Ltd	Trevor Loewensohn is an associate of TFLT Pty Ltd, GOLP Investments Pty Ltd and Porapa Pty Ltd such that he has voting power of more than 20% in Alceon Group Trust, Riply Pty Ltd and Riply Trading Trust and so has voting power in Shares in which each of those entities has a relevant interest	15,313,917 Shares	15,313,917
GF No. 1 Pty Ltd as trustee for the Green Family Trust and the Trust's controllers Vivien Green and Phillip Green	Riply Pty Ltd	Riply Pty Ltd	Holder of more than 20% voting power in Riply Trading Trust and so deemed to have a relevant interest in Shares in which that trust has a relevant interest in accordance with section 608(3) of the Corporations Act	15,313,917 Shares	15,313,917

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alceon GT Pty Ltd	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
Alceon Group Pty Ltd	Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
Rotarn Pty Ltd	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
TFLT Pty Ltd as trustee for the Loewensohn Family Account, Susan Loewensohn and Trevor Loewensohn	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
GOLP Investments Pty Ltd as trustee for the GOLP Family Trust and Paul Platus	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
GF No. 1 Pty Ltd as trustee for the Green Family Trust and the Trust's controllers Vivien Green and Phillip Green	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
Porapa Pty Ltd as trustee for the Porapa Investment Trust and Morris Symonds	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
Riply Pty Ltd	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000
Quinville Pty Ltd as trustee for	C/- Alceon Group Pty Ltd Suite 1, Level 9, 20 Hunter Street, Sydney NSW 2000

the Somersby Capital Trust	
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Signature

print name
sign here

MELANIE HEDGES
Melanie

capacity
date 4/3/2013

Annexure A: Consideration paid for Shares since lodgement of last Form 604

On Market Sale

Date	Volume	Price	Transaction
14-Feb-13	75,000	0.340	Sell
15-Feb-13	7,000	0.340	Sell
28-Feb-13	4,113,000	0.340	Sell