

ASX ANNOUNCEMENT

01 February 2013

NEW COPPER DEAL IN TANZANIA FOR NIMRODEL

Highlights:

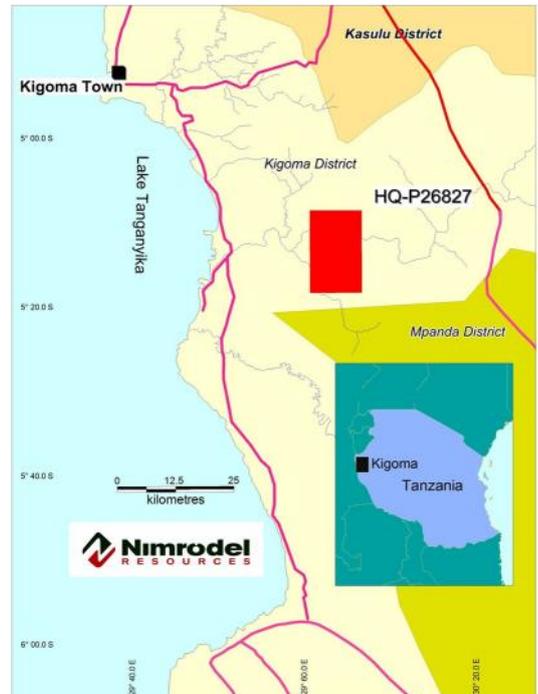
- **NMR implements diversification strategy with first copper Joint Venture to earn 75% of Prospecting Licence in the copper rich Kigoma region of Tanzania**
- **Brownfields copper mining area targeted with significant artisanal and Primary Mining Licence activity**
- **Kigoma copper region has not been subject to modern, organised exploration programs**
- **Low cost entry terms into JV with long term acquisition strategy**

Perth-based coal and base metals explorer Nimrodel Resources Limited (ASX:NMR) has implemented its first diversification strategy into copper.

It has executed a First Heads of Agreement for the right to acquire a 75% interest of a Prospecting Licence application in the copper mining area of Kigoma in western Tanzania.

Nimrodel's Managing Director Allan Mulligan said, *"This first JV arrangement to explore in a highly prospective and emerging copper district is a clear demonstration of our diversification strategy. Hundreds of active Primary Mining Licences (PML's) are being worked by artisanal miners within the geological boundaries of this region. Nimrodel has secured control over a large portion of consolidated ground held under a prospecting Licence (PL) application and our plan is to apply modern mining and exploration know-how to this under explored region."*

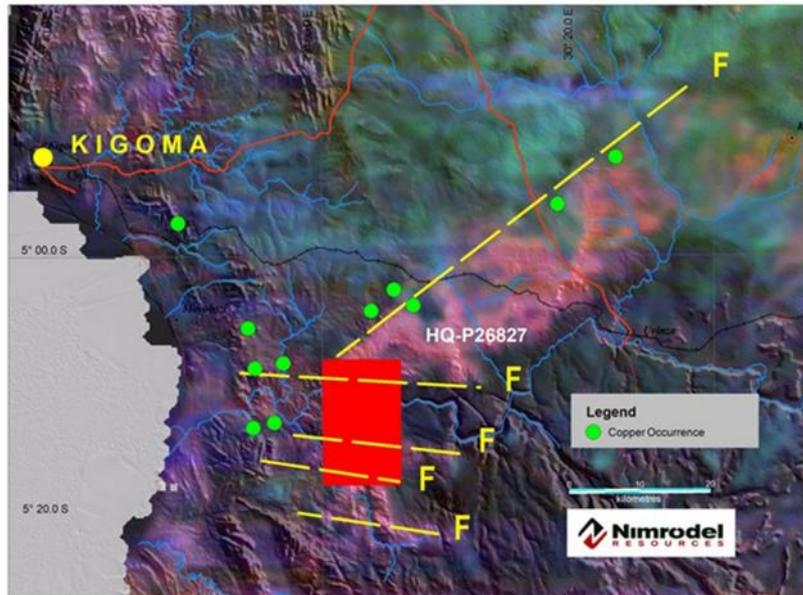
"The low entry cost afforded by this JV will allow Nimrodel to establish itself as a "leader explorer" in the area and formulate further ventures with multiple willing partners that lack the technical or capital capacity to progress," Mr Mulligan said.



Map 1: General Location of HQ-P26827

The 500 square kilometre Kigoma Copper Project located at the western margin of the intracratonic rift systems that hosts Lake Tanganyika is accessible by road and rail from the national capital Dar es Salaam.

“While minimal historical exploration has been undertaken, extensive small scale artisanal copper mining activity in the area continues to produce hundreds of tonnes of copper ore monthly that is being trucked to a smelter in Dar es Salaam and our plan is to consolidate smaller holdings and then subject them to modern, organised exploration programs providing Nimrodel with a first mover advantage in the region,” said Mr Mulligan.



Map 2: Radiometric Interpretation in Kigoma area

Visual inspection of the area and interpretation of geological and geophysical data has identified the Kigoma area to be a viable base metal target with promising styles of mineralisation such as sediment hosted copper and mafic extrusive flood basalt nickel-copper-platinum group mineralisation.

Some significant geological features of the area include:

- Extensive areas of carbonate and basalt outcrop,
- Oxidised red-bed sandstone lithologies,
- Geophysical interpretation of the airborne magnetic data defined a large buried mafic intrusions along long-lived structures,
- Evidence of Cu mineralization in breccia, and
- Evidence of hydrothermal activity associated with mineralization.

Under the Heads of Agreement with a local Tanzanian Company that has secured rights to the prospect area, NMR has the right to earn-in to 75% of the Project by delivering a Pre-feasibility study within three years of the commencement date. NMR will refund previous expenditure incurred on the PL in the amount of US\$25,000 and a further US\$15,000 in the second year.

“NMR’s immediate exploration strategy will be to undertake geophysical, geochemical and RAB drilling programs to identify the host mineralised systems within a largely unexplored area,” said Mr Mulligan.

Further negotiations with local rights holders are at an advanced stage.



Photo 1: Malachite and Azurite in outcrop (Luhwanya Mine)



Photo 2: Outcrop of malachite mineralisation in breccia.
(Luhwanya Mine Locality)

The above images taken at the Luhwanya artisanal dig and load operation is contiguous to HQ-P26827.

About Nimrodel Resources

Perth-based Nimrodel Resources (ASX:NMR) is a mineral exploration company with exploration projects in Africa and Australia. Nimrodel's current focus is on two adjacent thermal coal projects in Botswana, Takatokwane and Takatokwane South, located approximately 195km west of the capital Gaborone, in Botswana.

In August 2012, the Company announced an upgraded Inferred Resource of 6.9 Bt of raw coal giving a total of 4.51 Bt of washed thermal coal.

NMR is also exploring at the Specimen Reef IOCG prospect at Savage River in Tasmania. The company also holds the Makete high grade PGE Project in south western Tanzania.

In 2012, NMR announced a low-cost diversification strategy into base metals and coal in Africa.

Details of Nimrodel Resources projects are available at the Company's website, www.nimrodel.com.au

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