

20 February 2013

ASX Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Placement of SPP Shortfall

Nido Petroleum Limited (ASX: NDO) (“Nido” or “the Company”) is pleased to announce that it has successfully completed the placement of the Share Purchase Plan (SPP) Shortfall of approximately 138 million shares to sophisticated and professional investors at an issue price of A\$0.027 (2.7 cents) per share to raise total proceeds of approximately \$3.75 million.

Canaccord Genuity (Australia) Limited acted as Lead Arranger for the Placement, and together with Nido is pleased with the strong response that the Company has received. As previously disclosed to the market, the Company intends to use the SPP Shortfall proceeds for:

- the Galoc Phase II development;
- the Galoc North near-field exploration opportunity; and
- the West Linapacan A Front End Engineering & Design work program.

Yours sincerely

Phil Byrne
Managing Director