

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Nexus Energy Ltd

ACN/ARSN 058 818 278

1. Details of substantial holder (1)

Name MR ANDREW CARLYLE GREIG

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 21 / 06 / 2013

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|------------------------------|----------------------|--------------------|------------------|
| Ordinary fully paid (O.F.P.) | 68,025,304 | 68,025,304 | 5.12% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| MR ANDREW CARLYLE GREIG | DIRECT HOLDING | 68,025,304 |
| | | |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holders of relevant interest | Registered holder of Securities | Person entitled to be registered as a holder (8) | Class and number of securities |
|------------------------------|---------------------------------|--|--------------------------------|
| MR ANDREW CARLYLE GREIG | Bond Street Custodians | MR ANDREW CARLYLE GREIG | 66,125,304 |
| MR ANDREW CARLYLE GREIG | Bond Street Custodians | MR ANDREW CARLYLE GREIG | 1,900,000 |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
| MR ANDREW CARLYLE GREIG | 21/06/2013 | 321116.30 | 3742485 |
| MR ANDREW CARLYLE GREIG | 20/06/2013 | 64268.26 | 721799 |
| MR ANDREW CARLYLE GREIG | 19/06/2013 | 55973.74 | 602516 |
| MR ANDREW CARLYLE GREIG | 18/06/2013 | 57301.10 | 621750 |
| MR ANDREW CARLYLE GREIG | 17/06/2013 | 28835.51 | 314304 |
| MR ANDREW CARLYLE GREIG | 14/06/2013 | 116068.48 | 1294993 |
| MR ANDREW CARLYLE GREIG | 13/06/2013 | 349055.16 | 4225031 |
| | | | |

| | | | | |
|-------------------------|------------|-----------|--|---------|
| MR ANDREW CARLYLE GREIG | 29/05/2013 | 293205.24 | | 2668899 |
| MR ANDREW CARLYLE GREIG | 28/05/2013 | 228894.44 | | 2179947 |
| MR ANDREW CARLYLE GREIG | 27/05/2013 | 282700.33 | | 2616675 |
| MR ANDREW CARLYLE GREIG | 24/05/2013 | 171380.99 | | 1558009 |
| MR ANDREW CARLYLE GREIG | 23/05/2013 | 264500.00 | | 2300000 |
| MR ANDREW CARLYLE GREIG | 22/05/2013 | 257672.80 | | 2200000 |
| MR ANDREW CARLYLE GREIG | 16/05/2013 | 246967.70 | | 1900000 |
| MR ANDREW CARLYLE GREIG | 8/04/2013 | 114466.38 | | 817617 |
| MR ANDREW CARLYLE GREIG | 25/03/2013 | 144000.00 | | 900000 |
| MR ANDREW CARLYLE GREIG | 22/03/2013 | 160000.00 | | 1000000 |
| MR ANDREW CARLYLE GREIG | 21/03/2013 | 80000.00 | | 500000 |
| MR ANDREW CARLYLE GREIG | 20/03/2013 | 302488.96 | | 1890556 |
| MR ANDREW CARLYLE GREIG | 19/03/2013 | 234696.80 | | 1466855 |
| MR ANDREW CARLYLE GREIG | 18/03/2013 | 74330.12 | | 458313 |
| MR ANDREW CARLYLE GREIG | 15/03/2013 | 36609.36 | | 221887 |
| MR ANDREW CARLYLE GREIG | 14/03/2013 | 113825.12 | | 711407 |
| MR ANDREW CARLYLE GREIG | 13/03/2013 | 501539.04 | | 3134619 |
| MR ANDREW CARLYLE GREIG | 12/03/2013 | 12988.32 | | 81177 |
| MR ANDREW CARLYLE GREIG | 11/03/2013 | 78951.35 | | 478493 |
| MR ANDREW CARLYLE GREIG | 8/03/2013 | 201070.88 | | 1256693 |
| MR ANDREW CARLYLE GREIG | 7/03/2013 | 32536.05 | | 216907 |

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NIL | |
| | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------------------|---|
| Bond Street Custodians | 1 SHELLEY STREET SYDNEY NSW 2000 |
| Mr Andrew Carlyle Greig | 100 Brooks Street FORTITUDE VALLEY QLD 4006 |
| | |

Signature

print name Andrew Greig capacity _____

sign here  date 06, 24, 13 24 June 2013