

ASX RELEASE

10 May 2013

Share issue for drilling services

Northwest Resources Limited (**ASX: NWR**, “**Northwest**” or “the **Company**”) has reached agreement with the Company’s drilling contractor, Titeline Drilling Pty Limited (**Titeline**) to make a share issue in lieu of \$600,000 in drilling fees.

The issue will enable Northwest to conserve cash as the Company works towards completion of its Definitive Feasibility Study for the Blue Spec Shear Gold-Antimony Project. Northwest expects to release a revised Mineral Resource estimate and maiden Ore Reserve estimate for the project in the June Quarter.

Terms of the share issue:

Issue date:	On or about 31 July 2013
No. of shares:	12,000,000 fully paid ordinary shares
Issue price:	\$0.05 per share
Shareholder approval requirement:	The issue of the shares is within the Company’s 15% issue capacity under ASX Listing Rule 7.1 and accordingly Northwest will not seek shareholder approval for the issue

For further information, please contact:

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