

16 July 2013

ACIIG pays underwriting instalment

- Australian Conglin International Investment Group (ACIIG) makes further \$6 million investment in Northern Minerals as part of rights issue underwriting agreement
- Recent loans by ACIIG to Northern Minerals totaling \$8 million have been offset against part of the underwriting and the Company is now debt free
- The total of \$14 million has been converted to Northern Minerals shares priced at 20c a share
- Final \$11.1 million in underwriting payments due to be made by 16 September 2013

Northern Minerals (ASX: NTU) advises that it has received a further \$6 million in new funding from Australian Conglin International Investment Group (ACIIG) as part of ACIIG's underwriting of the recently closed rights issue to raise approximately \$26 million.

The investment follows the earlier provision of two interest free \$4 million loans from ACIIG to Northern Minerals, for a total of \$8 million, which has been offset against ACIIG's underwriting obligations. Northern Minerals is now debt free.

The total \$14 million has been converted to Northern Minerals shares priced at 20c a share, increasing ACIIG's shareholding in Northern Minerals by 70 million shares.

Under the terms of the underwriting and outcome of the rights issue, ACIIG will subscribe for an additional 62,183,287 shares priced at 20c per share. The remaining funds are due to be paid by 16 September 2013, after which ACIIG will be issued with the additional shares.



pathway to production

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About Northern Minerals:

Northern Minerals Limited (ASX: NTU) is focused on development of rare earth elements (REE), with a large and prospective landholding in Western Australia and the Northern Territory. The Company's flagship project is Browns Range, where it has a number of prospects with high value HRE in xenotime mineralisation. In particular, the mineralisation includes high levels of dysprosium and yttrium, which are in short supply globally and expected to be increasingly sought after as world economies stabilise and recent trends in urbanisation and technology diffusion, particularly in Asia, accelerate. Following outstanding results from its drilling and metallurgical programs in 2012, the Company has delivered its maiden JORC resource, advancing Browns Range toward production, using a relatively simple and low cost processing flowsheet to produce a high grade mixed Rare Earth oxide. Northern Minerals also has a HRE exploration program underway at the geologically similar John Galt project. For more information

www.northernminerals.com.au

