

15 October 2013

Browns Range HRE JORC compliant Mineral Resource estimate upgrade

Highlights:

- Increase in Heavy Rare Earth (HRE) resource at Browns Range Project with a global Mineral Resource estimate, classified and reported according to the guidelines of the 2012 JORC Code¹, of **4.13 million tonnes @ 0.68% Total Rare Earth Oxides (TREO)**.
- Resource remains dominated by high value dysprosium and yttrium – HRE comprises 82% of TREO within the Total (Indicated and Inferred) Resource.
- Substantial increase in resources at Wolverine deposit, as well as initial resources at the Gambit West, Gambit and Area 5 deposits.
- Further potential for resource growth, with additional drill results from Wolverine delivering high grade extensions to mineralisation, with a further resource upgrade planned for early 2014.

Northern Minerals (ASX: NTU) is pleased to announce a substantial increase in its JORC compliant, HRE resource estimate for its Browns Range Project in northern Australia.

The Total Mineral Resource at the Browns Range Project is now estimated at 4.13Mt @ 0.68% TREO comprising 28,084t contained TREO using a cut-off grade of 0.15% TREO. At the Wolverine deposit the Total Mineral Resource is now estimated at 2.14 million tonnes at 0.86% TREO comprising 18,404t TREO using a cut-off grade of 0.15% TREO.

The independent Mineral Resource estimate was completed by AMC Consultants Pty Ltd.

The upgrade marks a 165% increase in metal tonnes (of 17,584 tonnes TREO) from the initial Mineral Resource estimate announced at Browns Range in December 2012 (10,500 tonnes TREO), and follows a successful 24,000m drilling program completed across the project between April and July this year. It includes a 75% increase in metal tonnes (of 7,904 tonnes TREO) at the Wolverine deposit, as well as maiden resources at the Gambit West, Gambit and Area 5 deposits (*see table below*). Significantly, 65% of the Total Mineral Resource is classified as Indicated, with the remainder in the Inferred category.

A key feature of the Browns Range resource is the dominance of the high value dysprosium and yttrium elements with average grades of 0.58kg/t and 3.82kg/t respectively within the Total (Indicated and Inferred) Resource. The Heavy Rare Earths (HRE) percentage of the Total Rare Earths is 82% (Indicated and Inferred Resource). The dominance of xenotime and HRE is a major competitive advantage for Browns Range.

Northern Minerals Managing Director George Bauk said, "This upgrade to our resources is another key milestone for Browns Range, and we are continuing to deliver on these milestones, developing and expanding the project as we move toward production.

¹ Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, The JORC Code 2012 Edition, Effective December 2013, Prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC).



pathway to production

Northern Minerals
Level 1
675 Murray Street
West Perth WA 6005

PO Box 669
West Perth WA 6872
www.northernminerals.com.au
info@northernminerals.com.au

ASX: NTU
ABN 61 119 966 353
Telephone: +61 8 9481 2344
Facsimile: +61 8 9481 5929

Mr Bauk said the Company had now built a significant resource for a start-up mining operation, but would look to grow this further.

“Our strategy is to continue to grow the mineral inventory in the Browns Range region and the results from our latest drilling programs show the potential to add resource tonnages at these deposits. “

“At Wolverine, the mineralisation remains open and recent drilling has already returned some of the best results to date from drill holes outside the current resource model (see ASX announcement dated 1 October 2013). We are now working toward collating data from the current drill program to include in a further resource upgrade in early 2014,” Mr Bauk said.

Browns Range Project – Global JORC compliant Mineral Resource Estimate as at 15 October 2013

Deposit	Category	Mt	TREO %	Dy ₂ O ₃ Kg/t	Y ₂ O ₃ Kg/t	HREO %	TREO Tonnes
Wolverine	Indicated	1.57	0.87	0.77	5.08	90	13,659
	Inferred	0.57	0.82	0.72	4.66	88	4,674
	Total ¹	2.14	0.86	0.76	4.97	89	18,404
Gambit West	Indicated	0.11	1.42	1.24	8.07	89	1,562
	Inferred	0.25	1.11	0.98	6.64	85	2,775
	Total ¹	0.36	1.2	1.06	7.08	88	4,320
Gambit	Indicated	0.05	0.94	0.87	6.00	97	470
	Inferred	0.06	1.11	1.01	7.29	95	666
	Total ¹	0.11	1.03	0.95	6.68	96	1,133
Area 5	Indicated	0.80	0.3	0.20	1.27	68	2,400
	Inferred	0.72	0.27	0.19	1.19	71	1,944
	Total ¹	1.52	0.28	0.20	1.23	70	4,256
Total ¹	Indicated	2.53	0.72	0.62	4.03	83	18,216
	Inferred	1.60	0.63	0.53	3.49	80	10,080
	Total ¹	4.13	0.68	0.58	3.82	82	28,084

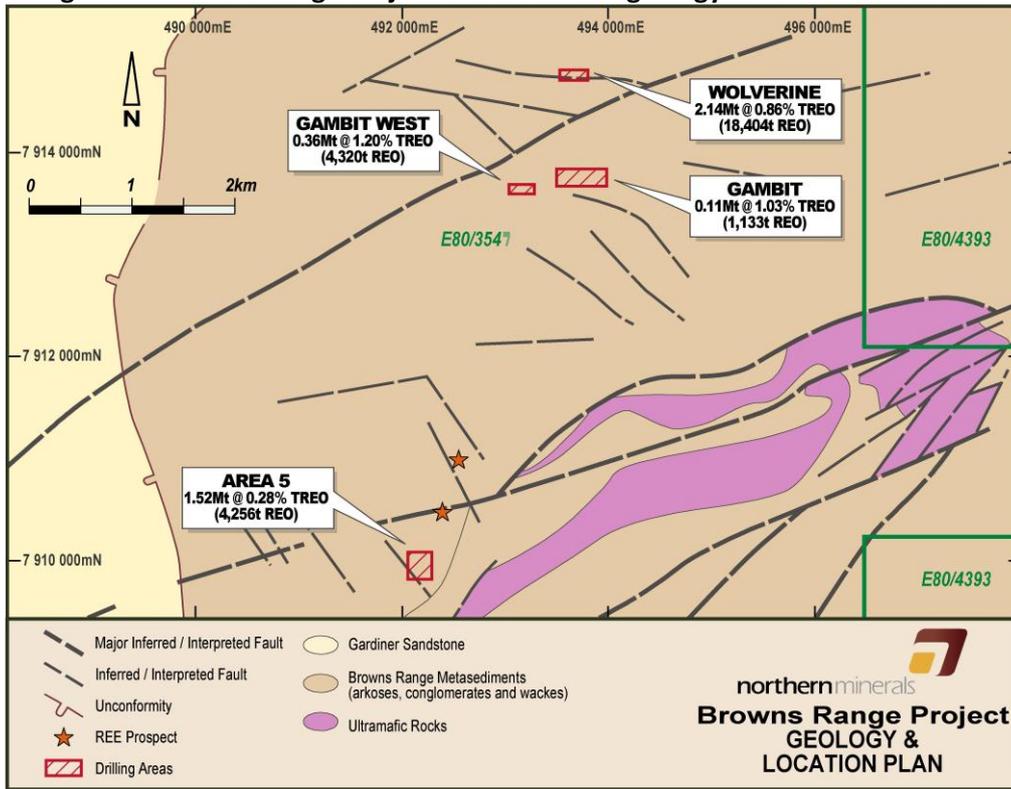
¹ - Rounding may cause some computational discrepancies (TREO (metal) tonnes estimated from Mt x TREO%)

TREO = Total Rare Earth Oxides – La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Lu₂O₃, Y₂O₃

HREO = Heavy Rare Earth Oxides – Total of Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Lu₂O₃, Y₂O₃



Figure 1 – Browns Range Project – Location and geology of Mineral Resources



SUMMARY OF MATERIAL INFORMATION

The Browns Range Project is located approximately 150km southeast of the town of Halls Creek, in the Tanami region of Western Australia near the border with the Northern Territory. The Wolverine, Gambit West, Gambit and Area 5 deposits are all within the Browns Range Project area and are all located wholly within Exploration Licence E80/3547. The Jaru Native Title Claim is registered over the Browns Range Project area.

The Browns Range Project is located on the western side of the Browns Range Dome, a Paleoproterozoic dome formed by a granitic core intruding the Paleoproterozoic Browns Range Metamorphics (meta-arkoses, feldspathic metasandstones and schists) and an Archaean orthogneiss and schist unit to the south. The dome and its aureole of metamorphics are surrounded by the Mesoproterozoic Gardiner Sandstone (Birringudu Group).

WOLVERINE DEPOSIT

Wolverine Deposit – Mineral Resource estimate as at 15 October 2013

Category	Mt	TREO %	Dy ₂ O ₃ Kg/t	Y ₂ O ₃ Kg/t	HREO %	U ₃ O ₈ (ppm)	ThO ₂ (ppm)	TREO Tonnes
Indicated	1.57	0.87	0.77	5.08	90	34	27	13,659
Inferred	0.57	0.82	0.72	4.66	88	37	30	4,674
Total	2.14	0.86	0.76	4.97	89	35	28	18,404



2013 Mineral Resource Individual REO Proportions at 0.15% TREO Cut-off grade

REO	Indicated %	Inferred %	Total Resource %
La ₂ O ₃	1.90	2.24	1.98
CeO ₂	4.73	5.47	4.90
Pr ₆ O ₁₁	0.68	0.75	0.70
Nd ₂ O ₃	3.16	3.36	3.20
Sm ₂ O ₃	2.15	2.22	2.16
Eu ₂ O ₃	0.45	0.47	0.45
Gd ₂ O ₃	5.69	6.18	5.80
Tb ₄ O ₇	1.30	1.37	1.32
Dy ₂ O ₃	8.82	8.79	8.81
Ho ₂ O ₃	1.89	1.89	1.89
Er ₂ O ₃	5.50	5.35	5.46
Tm ₂ O ₃	0.78	0.74	0.77
Yb ₂ O ₃	4.60	4.28	4.52
Y ₂ O ₃	58.06	57.19	57.86
Lu ₂ O ₃	0.63	0.59	0.62

Geology and Geological Interpretation

Locally at Wolverine the hosting Browns Range Metamorphics are a variable sequence of meta quartz-lithic and arkosic arenites and conglomerates with minor interbedded schists. The host rocks in the mineralised zone are silicified and brecciated along structures trending between east-west and 290 degrees, and dipping steeply to the north. Hematite and sericite alteration are associated with mineralisation.

The style of mineralisation is xenotime hydrothermal breccia. Xenotime is associated with varying degrees of veining and brecciation; from 1mm to 2mm crackle vein selvages to matrix infill in 5m wide zones of chaotic breccia. There are open spaced textures, vugs and minor cross-cutting quartz, pyrite or barite veins that are interpreted to post-date mineralisation.

Mineralogical examination shows the heavy rare earth mineralisation is xenotime (YPO₄). The Florencite ((Nd,La,Ce)Al₃(PO₄)₂(OH)₆) - Goyazite (Sr Al₃(PO₄)₂(OH)₅.H₂O) series are the only other rare earth element minerals recognised to date.

Drilling Techniques

Diamond core drill holes account for 67% of the drill metres within the mineralisation and comprises NQ and HQ sized core. Reverse Circulation (RC) drilling accounts for the remainder with diameters of either 115mm or 140mm. Many of the diamond core drill holes had RC drilled pre-collars. Diamond core was orientated using the Reflex ACT orientation tool. RC drilling was completed using face sampling hammer with hole depths ranging from 40m to 276m.

Drilling has been completed on a nominal 25m in easting by 25m in northing grid spacing although this increases to broader spacing at the lateral extremities of the deposit. The spacing of down hole intercepts of the mineralisation varies from the nominal collar spacing due to deviation of drill holes, primarily associated with RC pre-collars. Resource drilling is exclusively conducted at -60 degrees to the south.

Sampling Techniques

Diamond core was cut in half using an electric core saw. Sample intervals were selected on the basis of lithological and structural features, together with indicative results from hand held XRF measurements. Drill core was sampled at a nominal one metre interval although constrained to within geological intervals.



RC samples were collected from the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.

Field QAQC procedures included the field insertion of certified reference materials (standards), blanks and duplicates. Earlier drilling (2011 to July 2012) did not include the insertion of standards as suitable materials were not sourced. Blanks were developed from local host rock following chemical analysis. Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.

Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 2.10 g/cm³ to 3.40 g/cm³.

Resource Classification Criteria

The Mineral Resource classification is based on drillhole spacing, the number of composites used in the estimate, the estimation pass, the quality of the estimate and confidence in the interpretation. The estimate is classified as Indicated or Inferred Resource as defined in the JORC Code using an interpreted boundary. Parts of the estimate poorly supported by drilling have not been classified as Mineral Resource.

Sample Analysis Method

Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of rare earth element suite using ICP-MS. The sample preparation techniques employed for the diamond and RC samples follow industry best practice.

Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime. The digestion solution, suitably diluted, is analysed by ICP Mass Spectroscopy (ICP-MS) for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.

Estimation and Modelling Techniques

Grade estimation using Ordinary Kriging (OK) was completed for the Mineral Resource. CAE Studio 3 software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminium, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu.

The geological interpretation was used to define the mineralisation domains. The mineralisation domains were used as hard boundaries to select sample populations for variography and grade estimation.

Drillhole spacing is on average 25m in easting by 25m in northing. Drillhole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant one metre downhole lengths, with the resulting sample length adjusted to retain residuals. The influence of extreme sample outliers was reduced by top cutting where required.

Cut-off Parameters

A cut-off grade of 0.15% Total Rare Earth Oxides (TREO) was selected based on geostatistical analysis that ensures continuity of mineralisation and matches the underlying geological and mineralogical controls.



Metallurgical and Mining Assumptions

Metallurgical studies are well advanced and have delivered highly encouraging results to date. Beneficiation test work has confirmed that the Browns Range Project xenotime mineralisation can be processed using a relatively simple flowsheet consisting of crushing and grinding, followed by either: wet high gradient magnetic separation (WHGMS) combined with cleaner flotation, or by whole of ore flotation. Results to date indicate that a high grade mineral concentrate containing 20% TREO can be produced with an 80% recovery.

Preliminary hydrometallurgical test work results released in August 2012, indicated the Browns Range Project mineral concentrate is well suited to the production of a high purity mixed rare earth (RE) oxide. Based on these results, a conceptual hydrometallurgical flowsheet was developed that includes conventional unit processes of sulphation bake, water leaching, purification, oxalate precipitation and calcination. Laboratory scale confirmation test work of this flowsheet was completed at NAGROM and ALS Metallurgy in Perth, where the results from both laboratories confirmed that the mineral concentrate can successfully be processed to produce a high purity mixed RE oxide.

Mining studies were completed by AMC Consultants on the Wolverine Mineral Resource as reported in December 2012. The study concluded that the Wolverine deposit is amenable to mining methods employing a combination of an optimal open pit with a small underground decline, developed from the floor of the open pit, to extract the balance of the remaining mineralised material. No assumptions on mining methodology have been made for the current resource estimate.

Figure 2 – Wolverine Deposit – Plan of resource outline

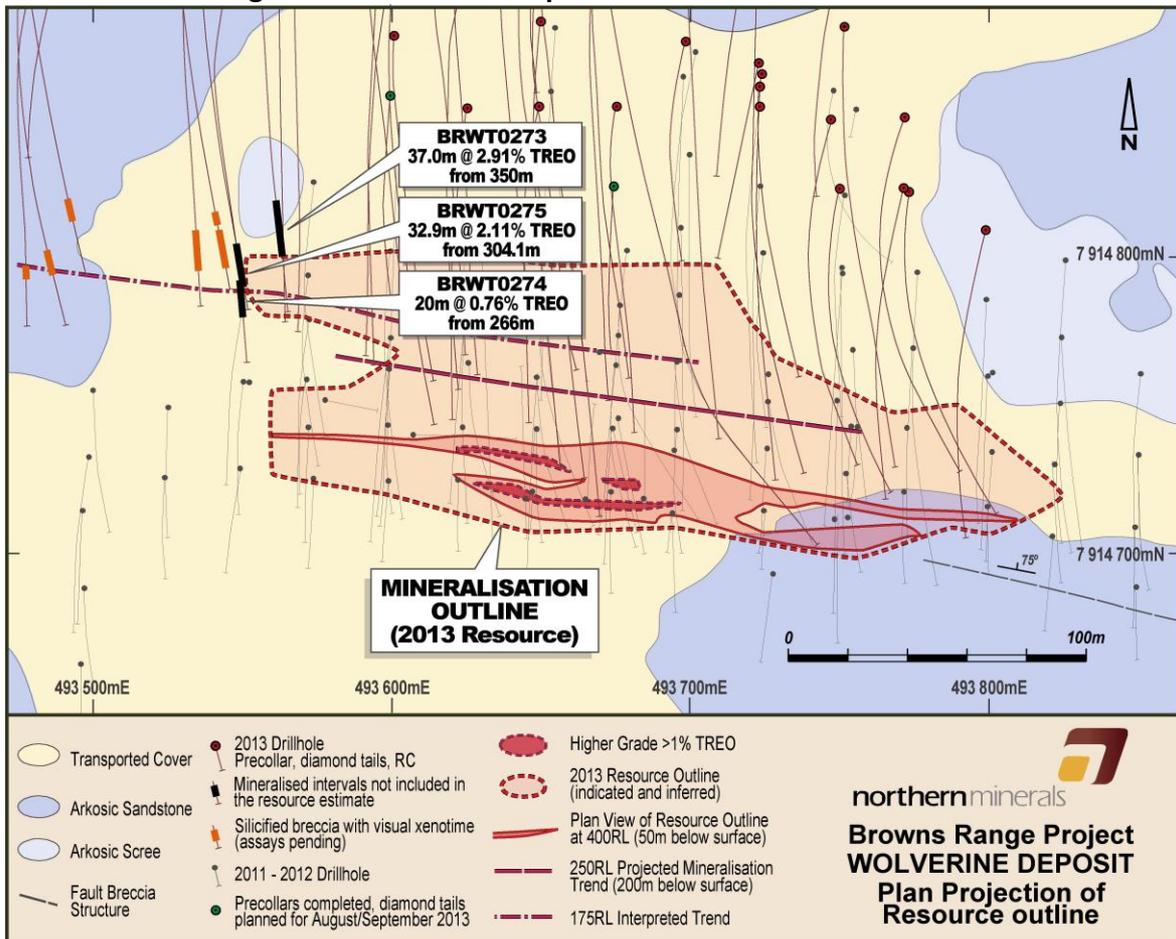
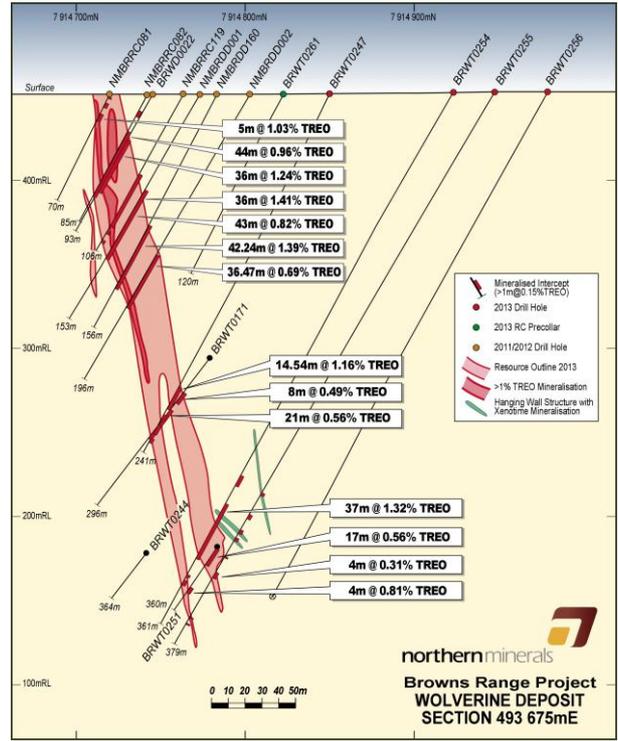
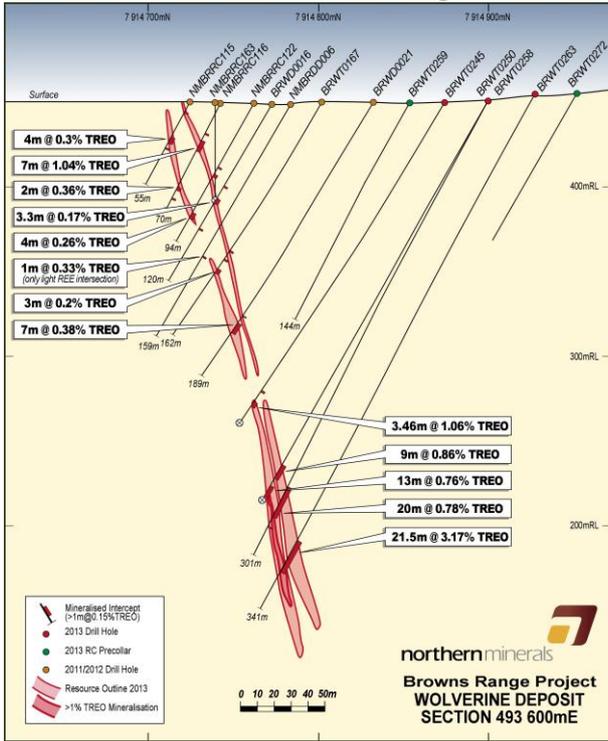


Figure 3 – Wolverine Cross Sections



GAMBIT WEST DEPOSIT

Gambit West Deposit - JORC compliant Resource estimate as at 15 October 2013

Category	Mt	TREO %	Dy ₂ O ₃ Kg/t	Y ₂ O ₃ Kg/t	HREO %	U ₃ O ₈ (ppm)	ThO ₂ (ppm)	TREO Tonnes
Indicated	0.11	1.42	1.24	8.07	89	64	34	1,562
Inferred	0.25	1.11	0.98	6.64	85	53	37	2,775
Total	0.36	1.2	1.06	7.08	88	56	36	4,320

2013 Gambit West Mineral Resource Individual REO Proportions at 0.15% TREO Cut-off grade

REO	Indicated %	Inferred %	Total Resource %
La ₂ O ₃	2.02	2.61	2.15
CeO ₂	5.01	6.41	5.29
Pr ₆ O ₁₁	0.72	0.88	0.75
Nd ₂ O ₃	3.26	3.92	3.40
Sm ₂ O ₃	1.89	2.04	1.92
Eu ₂ O ₃	0.38	0.37	0.38
Gd ₂ O ₃	5.11	5.24	5.14
Tb ₄ O ₇	1.22	1.23	1.22
Dy ₂ O ₃	8.75	8.47	8.69
Ho ₂ O ₃	1.86	1.79	1.84
Er ₂ O ₃	5.55	5.17	5.47
Tm ₂ O ₃	0.79	0.74	0.78
Yb ₂ O ₃	4.70	4.40	4.64
Y ₂ O ₃	57.42	50.21	55.93
Lu ₂ O ₃	0.64	0.61	0.63



Geology and Geological Interpretation

The host structure is interpreted as a fault breccia characterised by the presence of sericite, hematite and silicification. The host structure, which occurs within a meta-arenite of the Browns Range Metamorphics package, strikes approximately east-west and is sub-vertical with a slight northerly dip. Mineralisation is related to the presence of hydrothermal xenotime, a rare earth phosphate mineral, and is predominantly associated with zones of hematite alteration.

Mineralogical examination shows the heavy rare earth mineralisation is xenotime (YPO_4). The Florencite ($(\text{Nd,La,Ce})\text{Al}_3(\text{PO}_4)_2(\text{OH})_6$) - Goyazite ($\text{Sr Al}_3(\text{PO}_4)_2(\text{OH})_5 \cdot \text{H}_2\text{O}$) series are the only other rare earth element minerals recognised to date.

Drilling Techniques

RC drill holes account for 93% of the drill metres within the deposit area and were completed using a face sampling hammer with diameters of either 115mm or 140mm. Diamond drilling accounts for the remainder of the drilling at HQ and NQ core sizes with hole depths ranging from 82m to 231m. Diamond core was orientated using the Reflex ACT orientation tool.

Drilling of the Gambit West deposit has been completed on a nominal spacing of 25m in easting by 25m in northing. Resource drilling has been predominantly completed towards the south (180°) at an inclination of -55° to -60° and with a small selection of holes drilled to the north.

Sampling Techniques

Diamond core was cut in half using an electric core saw. Sample intervals were selected on the basis of lithological and structural features, together with indicative results from hand held XRF measurements. Drill core was sampled at a nominal one metre interval although constrained to within geological intervals. Core selected for duplicate analysis was further cut to quarter core with both quarters submitted individually for analysis

RC samples were collected from the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.

Field QAQC procedures included the field insertion of certified reference materials (standards), blanks and duplicates. Earlier drilling did not include the insertion of standards as suitable materials were not sourced. Blanks were developed from local host rock following chemical analysis. Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.

Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 2.10 g/cm^3 to 3.40 g/cm^3 .

Resource Classification Criteria

The Mineral Resource classification is based on drillhole spacing, the number of composites used in the estimate, the estimation pass, the quality of the estimate and confidence in the interpretation. The estimate is classified as Indicated or Inferred Resource as defined in the JORC Code using an interpreted boundary. Parts of the estimate poorly supported by drilling have not been classified as Mineral Resource.



asx announcement

Sample Analysis Method

Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of rare earth element suite using ICP-MS. The sample preparation techniques employed for the diamond and RC samples follow industry best practice.

Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime. The digestion solution, suitably diluted, is analysed by ICP Mass Spectroscopy (ICP-MS) for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.

Estimation and Modelling Techniques

Grade estimation using Ordinary Kriging (OK) was completed for the Mineral Resource. CAE Studio 3 software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminium, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu.

The geological interpretation was used to define the mineralisation domains. The mineralisation domains were used as hard boundaries to select sample populations for variography and grade estimation.

Drillhole spacing is on average 25m in easting by 25m in northing. Drillhole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant one metre downhole lengths, with the resulting sample length adjusted to retain residuals. The influence of extreme sample outliers was reduced by top cutting where required.

Cut-off Parameters

A cut-off grade of 0.15% Total Rare Earth Oxides (TREO) was selected based on geostatistical analysis that ensures continuity of mineralisation and matches the underlying geological and mineralogical controls.

Metallurgical and Mining Assumptions

No metallurgical studies have been completed to date specifically on Gambit West mineralisation. However, given the geological and particularly the mineralogical similarities (i.e. the dominance of xenotime mineralisation) between the Gambit West and Wolverine deposits, it is reasonable to expect that Gambit West mineralisation will have similar results to Wolverine mineralisation from future metallurgical test work. The beneficiation and hydrometallurgical flow sheets are currently being optimised on mineralised material from the Wolverine deposit as it is the largest Resource for the Browns Range Project. Samples from the Gambit West deposit will be tested against these optimised flow sheets to determine their metallurgical performance.

To date, no technical studies have been completed on suitable mining methods for the Gambit West deposit at the Browns Range Project. There are currently studies underway to determine the most appropriate mining methods for this deposit. No assumptions with respect to mining methodology have been made.



Figure 4 – Gambit West Deposit -Plan of resource outline

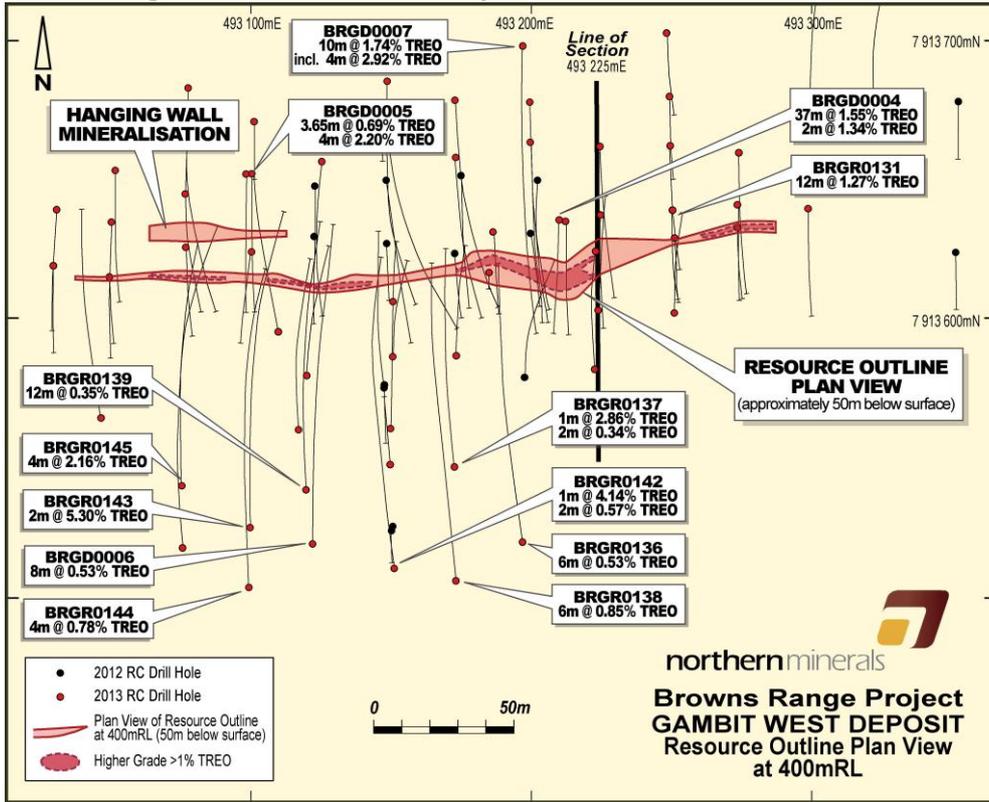
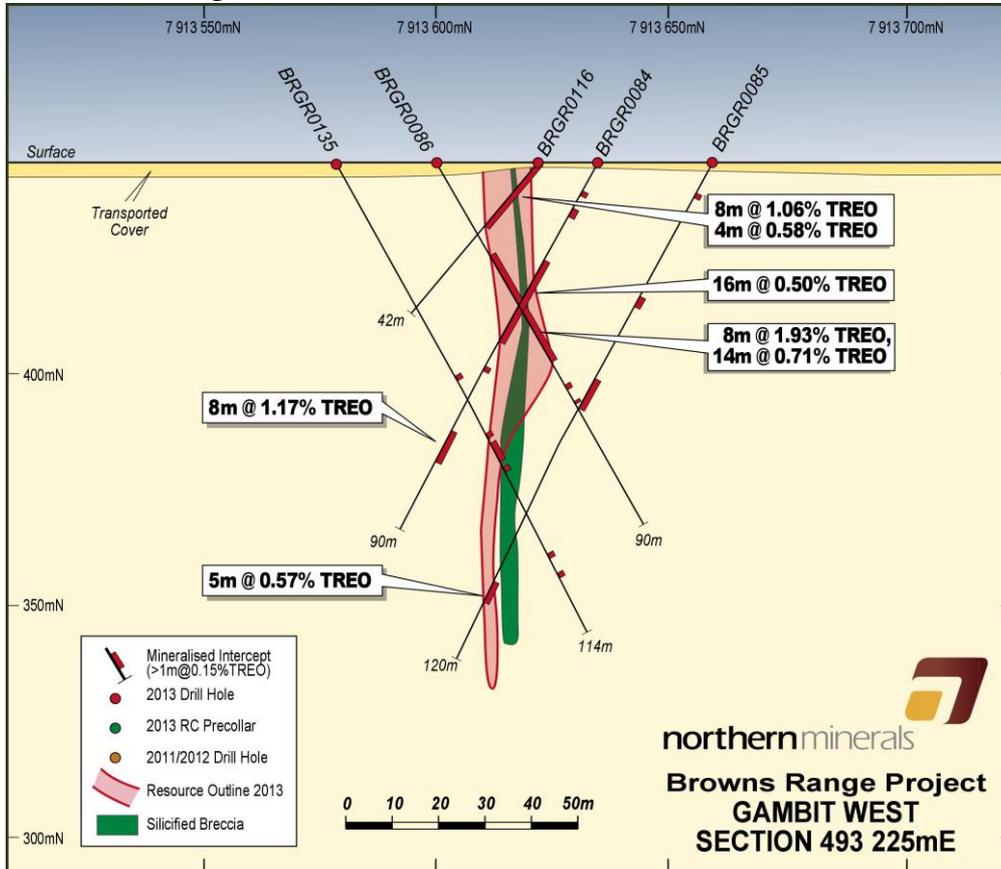


Figure 5 – Gambit West Cross Section 493225mE



GAMBIT DEPOSIT

Gambit Deposit - JORC compliant Resource estimate as at 15 October 2013

Category	Mt	TREO %	Dy ₂ O ₃ Kg/t	Y ₂ O ₃ Kg/t	HREO %	U ₃ O ₈ (ppm)	ThO ₂ (ppm)	TREO Tonnes
Indicated	0.05	0.94	0.87	6.00	97	35	32	470
Inferred	0.06	1.11	1.01	7.29	95	39	34	666
Total	0.11	1.03	0.95	6.68	96	37	33	1,133

2013 Gambit Mineral Resource Individual REO Proportions at 0.15% TREO Cut-off grade

REO	Indicated %	Inferred %	Total Resource %
La ₂ O ₃	0.57	0.93	0.77
CeO ₂	1.39	2.29	1.90
Pr ₆ O ₁₁	0.18	0.30	0.25
Nd ₂ O ₃	1.18	1.55	1.39
Sm ₂ O ₃	1.71	1.67	1.68
Eu ₂ O ₃	0.41	0.37	0.39
Gd ₂ O ₃	5.27	5.33	5.30
Tb ₄ O ₇	1.28	1.28	1.28
Dy ₂ O ₃	9.32	9.17	9.23
Ho ₂ O ₃	2.06	2.01	2.03
Er ₂ O ₃	6.06	6.08	6.07
Tm ₂ O ₃	0.86	0.87	0.87
Yb ₂ O ₃	5.00	5.24	5.14
Y ₂ O ₃	64.02	65.87	65.08
Lu ₂ O ₃	0.66	0.72	0.69

Geology and Geological Interpretation

The prospect is contained within an east-west corridor, defined by the complex structure, alteration, variable silicification and increased fracturing. A number of mineralised ‘pods’ have been modelled, and are partly associated with fault breccias, within the overall east-west corridor. The main mineralised pod is interpreted to be sub-vertical, strike east-west and plunge towards the west. As at Gambit West and Wolverine, the fault breccias occur within a meta-arenite of the Browns Range Metamorphics package. Mineralisation is related to the presence of hydrothermal xenotime.

Mineralogical examination shows the heavy rare earth mineralisation is xenotime (YPO₄). The Florencite ((Nd,La,Ce)Al₃(PO₄)₂(OH)₆) - Goyazite (Sr Al₃(PO₄)₂(OH)₅·H₂O) series are the only other rare earth element minerals recognised to date.

Drilling Techniques

RC drill holes account for 95% of the drill metres within the deposit area and were completed with a face sampling hammer with diameters of either 115mm or 140mm. Diamond drilling accounts for the remainder at HQ and NQ core sizes with hole depths ranging from 144m to 183m. Diamond core was orientated using the Reflex ACT orientation tool.

Drilling of the Gambit deposit has been completed on a nominal grid pattern of 25m in easting by 25m northing. Resource drilling has been a combination of drilling towards the south (180°) and the north (360°) at an inclination of -60°.



Sampling Techniques

Diamond core was cut in half using an electric core saw. Sample intervals were selected on the basis of lithological and structural features, together with indicative results from hand held XRF measurements. Drill core was sampled at a nominal one metre interval although constrained to within geological intervals. Core selected for duplicate analysis was further cut to quarter core with both quarters submitted individually for analysis

RC samples were collected from the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.

Field QAQC procedures included the field insertion of certified reference materials (standards), blanks and duplicates. Earlier drilling did not include the insertion of standards as suitable materials were not sourced. Blanks were developed from local host rock following chemical analysis. Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.

Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 2.10 g/cm³ to 3.40 g/cm³.

Resource Classification Criteria

The Mineral Resource classification is based on drillhole spacing, the number of composites used in the estimate, the estimation pass, the quality of the estimate and confidence in the interpretation. The estimate is classified as Indicated or Inferred Resource as defined in the JORC Code using an interpreted boundary. Parts of the estimate poorly supported by drilling have not been classified as a Mineral Resource.

Sample Analysis Method

Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of rare earth element suite using ICP-MS. The sample preparation techniques employed for the diamond and RC samples follow industry best practice.

Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime, which are only partially dissolved if the pulp is digested in acids.. The digestion solution, suitably diluted, is analysed by ICP Mass Spectroscopy (ICP-MS) for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.

Estimation and Modelling Techniques

Grade estimation using Ordinary Kriging (OK) was completed for the Mineral Resource. CAE Studio 3 software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminium, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu.

The geological interpretation was used to define the mineralisation domains. The mineralisation domains were used as hard boundaries to select sample populations for variography and grade estimation. At Gambit, two mineralisation domains and one background domain were estimated.



Drillhole spacing is on average 25m east by 25m north. Drillhole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant one metre downhole lengths, with the resulting sample length adjusted to retain residuals. The influence of extreme sample outliers was reduced by top cutting where required.

Cut-off Parameters

A cut-off grade of 0.15% Total Rare Earth Oxides (TREO) was selected based on geostatistical analysis that ensures continuity of mineralisation and matches the underlying geological and mineralogical control.

Metallurgical and Mining Assumptions

Preliminary beneficiation test work on RC drill samples from the Wolverine and Gambit deposits and the Area 5 North prospect at 0.25%, 0.5% and 1.0% TREO head grades was completed at NAGROM in 2012. This test work, which included magnetic susceptibility tests, rougher wet high gradient magnetic separation (WHGMS) and rougher flotation of WHGMS magnetic concentrate, returned similar recoveries for rougher magnetics and rougher flotation across the various head grades and mineralised sample sources. The beneficiation and hydrometallurgical flow sheets are currently being optimised on mineralised material from the Wolverine deposit as it is the largest Resource for the Browns Range Project. Samples from the Gambit deposit will be tested against these optimised flow sheets to determine their metallurgical performance. Given the geological and particularly the mineralogical similarities (i.e. the dominance of xenotime mineralisation) between the Gambit and Wolverine deposits, it is reasonable to expect that Gambit mineralisation will have similar results to Wolverine mineralisation from future metallurgical test work.

To date, no technical studies have been completed on suitable mining methods for the Gambit deposit at the Browns Range Project. There are currently studies underway to determine the most appropriate mining methods for this deposit. No assumptions with respect to mining methodology have been made.

Figure 6 – Gambit Deposit - Plan of resource outline

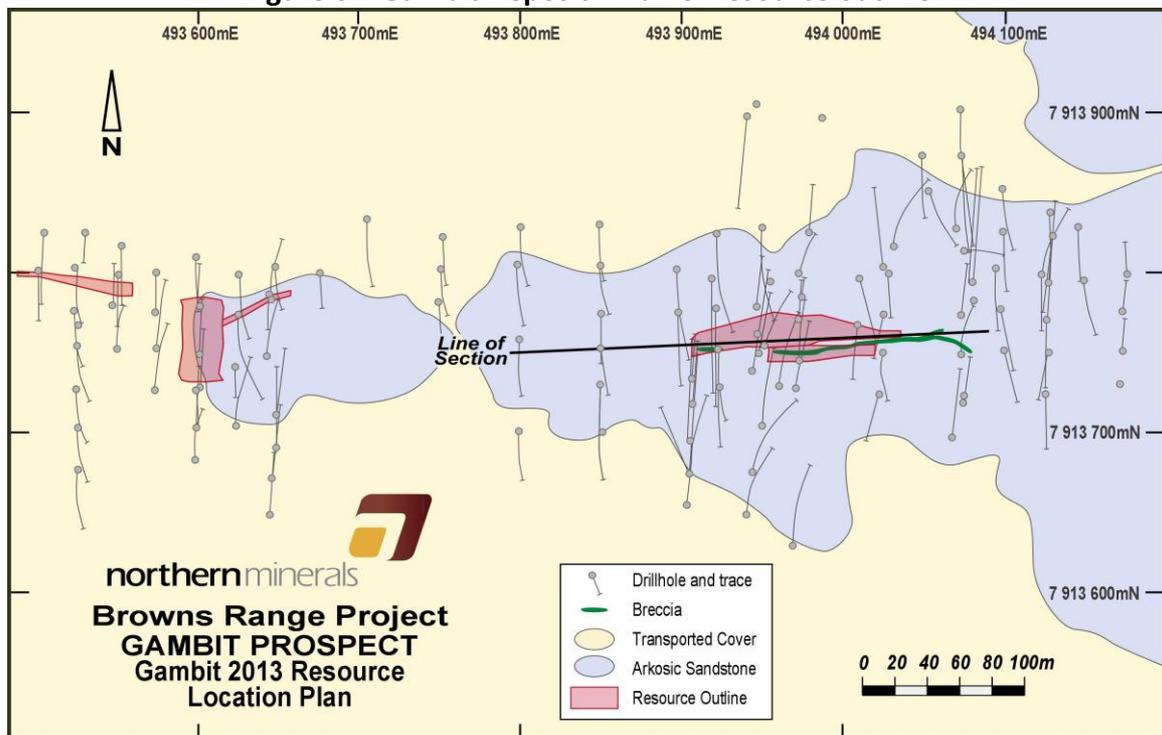
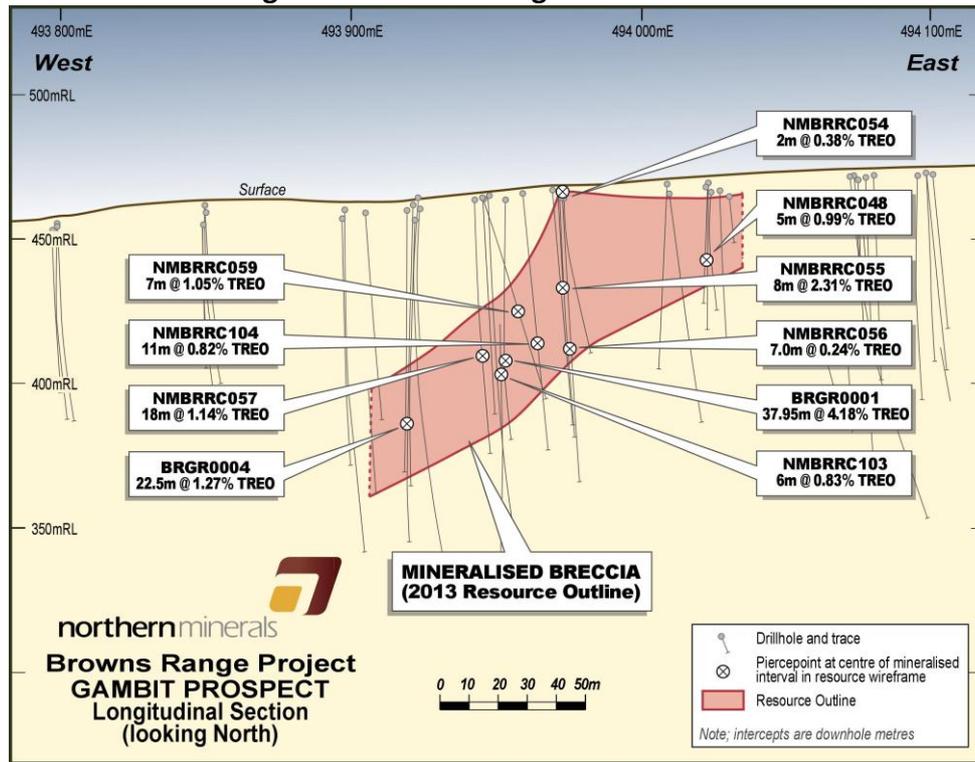


Figure 7 – Gambit Longitudinal Section



AREA 5 DEPOSIT

Area 5 Deposit - JORC compliant Resource estimate as at 15 October 2013

Category	Mt	TREO %	Dy ₂ O ₃ Kg/t	Y ₂ O ₃ Kg/t	HREO %	U ₃ O ₈ (ppm)	ThO ₂ (ppm)	TREO Tonnes
Indicated	0.8	0.3	0.20	1.27	68	25	37	2,400
Inferred	0.72	0.27	0.19	1.19	71	25	38	1,944
Total	1.52	0.28	0.20	1.23	70	25	37	4,256

2013 Area 5 Mineral Resource Individual REO Proportions at 0.15% TREO Cut-off grade

REO	Indicated %	Inferred %	Total Resource %
La ₂ O ₃	6.27	5.81	6.06
CeO ₂	14.20	13.28	13.78
Pr ₆ O ₁₁	1.99	1.82	1.92
Nd ₂ O ₃	8.53	7.89	8.24
Sm ₂ O ₃	2.65	2.52	2.59
Eu ₂ O ₃	0.39	0.39	0.39
Gd ₂ O ₃	4.77	4.69	4.74
Tb ₄ O ₇	1.02	1.05	1.03
Dy ₂ O ₃	6.87	7.09	6.97
Ho ₂ O ₃	1.40	1.46	1.43
Er ₂ O ₃	3.84	4.06	3.94
Tm ₂ O ₃	0.50	0.55	0.52
Yb ₂ O ₃	2.81	3.10	2.94
Y ₂ O ₃	42.75	44.22	43.41
Lu ₂ O ₃	0.38	0.42	0.40



Geology and Geological Interpretation

The geology of the prospect area consists of a highly altered quartz arenite and conglomerates which are part of the Browns Range Metamorphics package. The conglomerate appears to occur in lenses, and is interpreted as a possible channel deposit. Intense bleaching and kaolinisation of the arenite unit is observed close to surface, and overlies ferruginous alteration. Foliations on rock chips were observed close to the alteration contact, indicating potential shearing along the contact. All packages have an apparent dip of 50° to the south.

The mineralisation is interpreted to be a series of stacked mineralised lodes striking approximately east-west and dipping to the south at approximately -50° steepening to approximately -60° down dip. Bounding faults have been identified trending NNW to the east and west of the mineralisation, with the western fault appearing to cut the bleached arenite. To the east, it appears that the alteration contact shifts orientation in the vicinity of the shear, running in a SE-NW direction.

Mineralogical examination shows the heavy rare earth mineralisation is xenotime (YPO₄). The Florencite ((Nd,La,Ce)Al₃(PO₄)₂(OH)₆) - Goyazite (Sr Al₃(PO₄)₂(OH)₅.H₂O) series are the only other rare earth element minerals recognised to date.

Drilling Techniques

RC drill holes account for 92% of the drill metres within the project area, completed with a face sampling hammer at diameters of either 115mm or 140mm. Diamond drilling accounts for the remainder at HQ and NQ core sizes with hole depths ranging from 52m to 261m. Diamond core was orientated using the Reflex ACT orientation tool.

Drilling has been completed on a nominal 25m in easting by 25m in northing grid spacing. The mineralisation is interpreted to be a series of stacked mineralised lodes striking approximately east-west and dipping to the south at approximately -50° to -60°. Resource drilling has predominantly been completed at an azimuth of 045° and inclination of -60° effectively intercepting the mineralisation obliquely. This orientation is not likely to introduce a sampling bias.

Sampling Techniques

Diamond core was cut in half using an electric core saw. Sample intervals were selected on the basis of lithological and structural features, together with indicative results from hand held XRF measurements. Drill core was sampled at a nominal one metre interval although constrained to within geological intervals. Core selected for duplicate analysis was further cut to quarter core with both quarters submitted individually for analysis

RC samples were collected from the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.

Field QAQC procedures included the field insertion of certified reference materials (standards), blanks and duplicates. Earlier drilling did not include the insertion of standards as suitable materials were not sourced. Blanks were developed from local host rock following chemical analysis. Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.



Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 2.10 g/cm³ to 3.40 g/cm³.

Resource Classification Criteria

The Mineral Resource classification is based on drillhole spacing, the number of composites used in the estimate, the estimation pass, the quality of the estimate and confidence in the interpretation. The estimate is classified as Indicated or Inferred Resource as defined in the JORC Code using an interpreted boundary. Parts of the estimate poorly supported by drilling have not been classified as a Mineral Resource.

Sample Analysis Method

Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of rare earth element suite using ICP-MS. The sample preparation techniques employed for the diamond and RC samples follow industry best practice.

Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime, which are only partially dissolved if the pulp is digested in acids. The digestion solution, suitably diluted, is analysed by ICP Mass Spectroscopy (ICP-MS) for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.

Estimation and Modelling Techniques

Grade estimation using Ordinary Kriging (OK) was completed for the Mineral Resource. CAE Studio 3 software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminium, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu.

The geological interpretation was used to define the mineralisation domains. The mineralisation domains were used as hard boundaries to select sample populations for variography and grade estimation. At Area 5, the nine lenses defined by the HREO ratio value greater than 0.5 were estimated separately along with one mineralisation envelope domain and one background domain.

Drillhole spacing is on average 25m in easting by 25m in northing. Drillhole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant one metre downhole lengths, with the resulting sample length adjusted to retain residuals. The influence of extreme sample outliers was reduced by top cutting where required.

Cut-off Parameters

A cut-off grade of 0.15% Total Rare Earth Oxides (TREO) was selected based on geostatistical analysis that ensures continuity of mineralisation and matches the underlying geological and mineralogical control.

Metallurgical and Mining Assumptions

No metallurgical studies have been completed to date specifically on Area 5 mineralisation. However, given the geological and particularly the mineralogical similarities (i.e. the dominance of xenotime mineralisation) between the Area 5 and Wolverine deposits, it is reasonable to expect that Area 5 mineralisation will have similar results to Wolverine mineralisation from future metallurgical test work. The beneficiation and hydrometallurgical flow sheets are currently being optimised on mineralised material from the Wolverine deposit as it is the largest Resource for the Browns Range Project. Samples from the Area 5 deposit will be tested against these optimised flow sheets to determine their metallurgical performance.



To date, no technical studies have been completed on suitable mining methods for the Area 5 deposit at the Browns Range Project. There are currently studies underway to determine the most appropriate mining methods for this deposit. No assumptions with respect to mining methodology have been made.

Figure 8 – Area 5 Deposit - Plan of resource outline

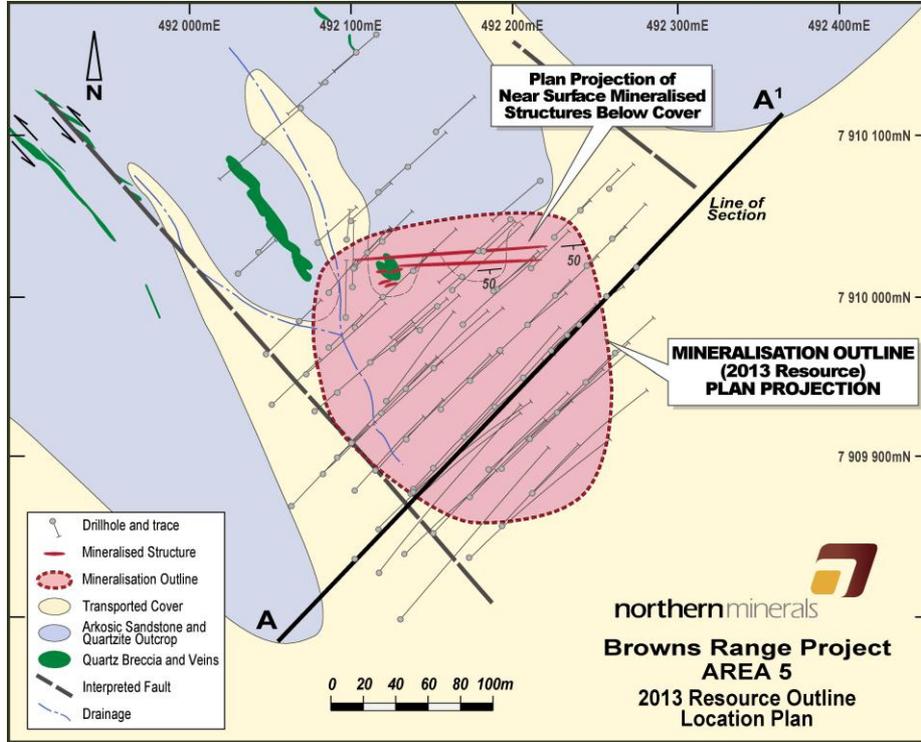
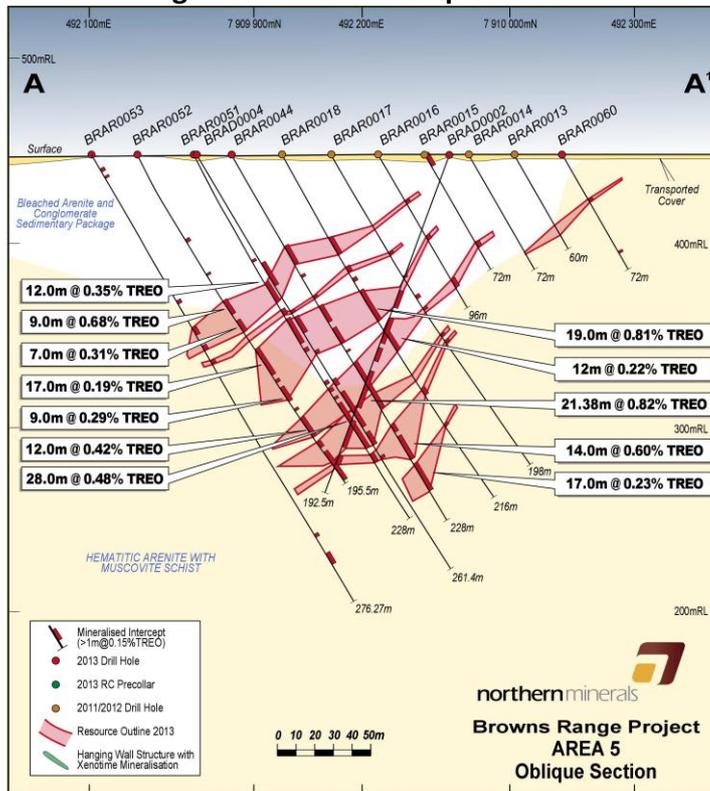


Figure 9 – Area 5 Oblique Section



Competent Persons Declaration:

The information in this report that relates to Exploration Targets, Exploration Results, geological interpretation or Mineral Resources is based on information compiled by Mr Robin Wilson, a full-time employee of Northern Minerals, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Robin Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wilson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

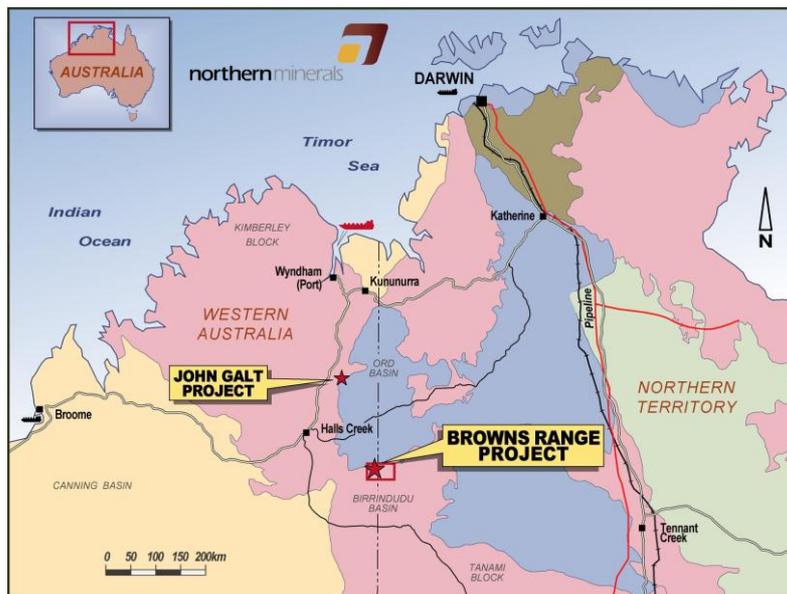
The information in this report relating to Mineral Resources was compiled by Mr John Tyrrell who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Tyrrell is a full time employee of AMC and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Tyrrell consents to the inclusion of this information in the form and context in which it appears.

For more information:

Name	Company	Contact
George Bauk	Managing Director / CEO Northern Minerals	+ 61 8 9481 2344
Ryan McKinlay / Michael Vaughan	Cannings Purple	+61 408 347 282 +61 422 602 720 +61 8 6314 6300

About Northern Minerals:

Northern Minerals Limited (ASX: NTU) is focused on development of rare earth elements (REE), with a large and prospective landholding in Western Australia and the Northern Territory. The Company's flagship project is Browns Range, where it has a number of prospects with high value HRE in xenotime mineralisation. In particular, the mineralisation includes high levels of dysprosium and yttrium, which are in short supply globally and expected to be increasingly sought after as world economies stabilise and recent trends in urbanisation and technology diffusion, particularly in Asia, accelerate. Following outstanding results from its drilling and metallurgical programs in 2012, the Company has delivered its maiden JORC compliant Mineral Resource estimate, advancing Browns Range toward production, using a relatively simple and low cost processing flowsheet to produce a high grade mixed Rare Earth oxide. Northern Minerals also has a HRE exploration program underway at the geologically similar John Galt project. For more information www.northernminerals.com.au



Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<p>Sampling techniques</p>	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <hr/> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p>	<p>The deposit was sampled using a combination of Reverse Circulation (RC) drilling, diamond core from surface and diamond core tails from RC pre-collars. A total of 34 RC holes for 3,899m, 21 diamond holes for 3,262m, and 33 RC holes with diamond tails for 9,129m were included in the resource. A total of 154 holes were drilled in the Wolverine area prior to this resource estimate (see significant intercept table Section 2).</p> <p>Holes were almost exclusively drilled to UTM grid south at a dip of -60 degrees and were completed on a nominal 25m x 20m to 50m x 20m grid.</p> <p>Drill hole collars were originally set out using hand held GPS and on completion the collars were surveyed by survey contractors using high precision GPS. Down hole surveys were completed either using single shot cameras or down hole gyro. RC drilling was typically employed for shallower levels of the resource, with diamond drilling employed to target the deeper resource areas.</p> <p>RC samples were collected at one metre intervals via a standard adjustable cyclone, then by riffle or cone splitter depending on the drilling contractor. Diamond core was half-core sampled at nominal one-metre intervals and constrained to geological boundaries where appropriate. Sampling was carried out under NTU protocols and employed QAQC procedures in line with industry best practice.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p>	<p>Diamond core was drilled using either double or triple tube at HQ and NQ sizes. HQ2 and HQ3 were variably employed for shallower parts of the hole depending on prevailing ground conditions, while the majority of diamond core intercepts within the mineralisation are at NQ3 size and sampled at a nominal one metre interval (constrained to within geological intervals).</p> <p>RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.</p> <p>Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of the rare earth element suite using ICP-MS.</p>
<p>Drilling techniques</p>	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>Diamond drill holes account for 67% of the drill metres within the mineralisation and comprises NQ and HQ sized core. RC drilling accounts for the remainder with diameters of either 115mm or 140mm.</p> <p>Pre-collar depths range from 47.9m to 239.5m with diamond tail hole depths ranging from 174.5m to 435.6m. Diamond core was orientated using the Reflex ACT orientation tool. The quality of orientation marks are recorded in the drill hole database, with orientation lines only marked if two successive orientation marks aligned.</p> <p>RC drilling was completed using face sampling hammer with hole depths ranging from 40m to 276m.</p>

Criteria	JORC Code explanation	Commentary
<p>Drill sample recovery</p>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p>	<p>Diamond core recovery was assessed by comparison of the interval of core presented in the core tray against the driller’s core blocks. Analysis showed that more than 80% of core intervals had complete recoveries. Core recoveries in the upper 30m were variable and with losses associated with weathered arenites and transported cover. Recoveries in these zones ranged between 70-90%. These reduced recoveries were not associated with mineralisation and as such are not considered material.</p> <p>RC recovery was assessed by a combination of weight of bulk sample against a nominal recovery mass, and via subjective assessment based on volume recovered. RC recoveries were observed to be generally acceptable with recoveries typically 80% or greater. RC and diamond recovery information is recorded in the geologist logs and entered into the database.</p>
	<p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p>	<p>Diamond drilling utilised triple tube techniques and drilling fluids in order to assist with maximising recoveries. Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. Depths are checked against the depth given on the core blocks and rod counts are routinely carried out by the drillers. Recovered core was measured and compared against driller’s blocks.</p> <p>RC sample recoveries were visually checked for recovery, moisture and contamination. The cyclone and splitter were routinely cleaned ensuring no material build up.</p>
	<p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>Assessments on the effect of low recoveries were completed for the diamond and RC drilling and found that there was not likely to be any material impact or bias on the reported assay results as a result of the reduced recoveries.</p>

Criteria	JORC Code explanation	Commentary
<p>Logging</p>	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p>	<p>Diamond core was geologically logged using predefined lithological, mineralogical and physical characteristics (such as colour, weathering, fabric) logging codes. In addition structural measurements of major features were collected.</p> <p>RC logging was completed on one metre intervals at the rig by the geologist.</p> <p>Earlier drilling was logged onto paper and transferred to a digital form for loading into the drill hole database. More recently logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. Logging information was reviewed by the responsible geologist prior to final load into the database.</p> <p>Chip trays were collected for each of the RC intervals and core trays were photographed.</p> <p>Geotechnical logging of all diamond core consisted of recording core recovery, RQDs, number of fractures, core state (i.e. whole, broken) and hardness. In addition nine diamond holes (BRWD0026-0034) were drilled specifically for geotechnical purposes and were logged by both NTU geologists and external consultants. Samples were also selected for destructive testing.</p>
	<p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p>	<p>Logging was generally qualitative in nature except for the determination of core recoveries and geotechnical criteria such as RQD and fracture frequency which was quantitative. Core photos were collected for all diamond drilling.</p>
	<p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>100% of all recovered intervals were geologically logged.</p>

Criteria	JORC Code explanation	Commentary
<p>Sub-sampling techniques and sample preparation</p>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p>	<p>Diamond core was cut in half using an electric core saw. Sample intervals were marked on the core by the responsible geologist considering lithological and structural features, together with indicative results from hand held XRF measurements.</p> <p>Core selected for duplicate analysis was further cut to quarter core with both quarters submitted individually for analysis. Where possible, core was sampled to leave the orientation line in the core tray.</p>
	<p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p>	<p>RC samples were collected from the full recovered interval at the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. Samples collected in mineralisation were dry.</p>
	<p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p>	<p>The sample preparation techniques employed for the diamond and RC samples follow industry best practice. Samples are oven dried at 120°C for 8 hours before processing through a Boyd jaw crusher reducing the sample to 90% passing 3mm (diamond samples only). The RC and diamond samples are then pulverised to achieve a grind size of 85% passing 75 micron using Hertzog robotic mills.</p>
	<p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p>	<p>Field QAQC procedures included the field insertion of certified reference materials (standards) having a range of values reflecting the general spread of values observed in the mineralisation. Drilling prior to July 2012 did not include the insertion of standards, as suitable materials were not sourced.</p> <p>Blanks were also inserted in the field and developed from local host rock following chemical analysis.</p> <p>Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <hr/> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Field duplicates from RC samples generally showed an excellent correlation between original and duplicates, however other measures of spread such as Half Absolute Relative Difference (HARD) plots suggested moderate to low repeatability.</p> <p>Analysis of the quarter core duplicate diamond core samples showed similar results suggesting the short scale variability of the mineralisation is quite high, with mineralisation being irregularly distributed within samples. This observation is reflected in the estimation parameters applied and the resource classification assigned. Detailed whole of hole duplicate analysis was completed for one RC and one diamond hole through the mineralised zones with the results comparable to those of the full data-sets.</p> <hr/> <p>Current industry standard sampling is used and deemed appropriate. A study on xenotime grain size and sampling is in progress. Samples have been selected, but results and subsequent analysis are pending.</p>
<p>Quality of assay data and laboratory tests</p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime, which are only partially dissolved if the pulp is digested in acids. The composition of the flux and the crucible used preclude the analysis of sodium, nickel, cobalt, chromium and molybdenum so these elements are not determined. The digestion solution, suitably diluted, is analysed by Inductively Coupled Plasma Optical Emission Spectroscopy (ICP-OES) for the determination of Al, Fe, P, S, Sc and S, while ICP Mass Spectroscopy (ICP-MS) is used for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>In the field a series of Niton (XL3T-950 GOLDD+) XRF hand held tools were used to assist with the identification of mineralised zones for sample collection and submission. Tools were operated in soil mode with a count time of 30 seconds, with observations taken at every 0.5m on diamond core and every metre for RC samples. Intervals for which readings returned Yttrium (Y) of 200ppm or greater were selected for analysis, as were adjacent intervals as required for mineralisation continuity. Niton readings were not incorporated into analytical results for mineral resource estimation. Analysis of the XRF results for Y verses the laboratory results showed that in general the Niton value under estimated the Y concentration and, as such, use of the 200ppm Y selection criteria is conservative.</p>
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Laboratory QAQC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the in-house procedures. Umpire laboratory campaigns were initially conducted with two other laboratories in order to independently verify reported results. This has been revised to one laboratory due to the specialised nature of REE analysis. Genalysis-Perth are considered experts in their respective analytical fields and as such the submission of pulps for round robin analysis to other analytical laboratories are not likely to be as reliable (as determined from certification of standards). Results of round robin analysis completed show good precision. Certified reference materials, using values across the range of mineralisation, were inserted blindly and randomly. Results highlight that sample assay values are accurate and any error is minimal.</p>
<p>Verification of sampling and assaying</p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Diamond drill core photographs have been reviewed for the recorded sample intervals. High range values are typically resubmitted for repeat analysis with results comparing within acceptable limits.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>The use of twinned holes.</i></p>	<p>Two mineralised RC drill holes from 2011 were twinned using diamond core in 2012. While the logging of the margins of the host breccia are similar, the internal assays are variable on a metre scale. The overall metal content of the intervals in the siliceous breccia wireframe show the diamond samples return up to 10% higher assays than the RC drilling. On only two twinned sample points this is not considered a significant bias.</p>
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>Earlier primary data (2011) was collected using paper logs and transferred into Excel spreadsheets for transfer into the drill hole database. Since early 2012, primary data was collected into a proprietary logging package (OCRIS) with in-built validation. Details were extracted and pre-processed prior to loading. In 2011 and 2012 data was managed and stored off site using acQuire software. In 2013 Datashed was used as the database storage and management software and incorporated numerous data validation and integrity checks, using a series of defined data loading tools. Data is stored on a SQL server by Northern Minerals Ltd and electronic backups are completed three times per day.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Discuss any adjustment to assay data.</i></p>	<p>Adjustments made to the assay data were limited to the conversion of reported elemental assays for a range of elements to the equivalent oxide compound as applicable to rare earth oxides. In all instances the original elemental data has been stored in the database and the equivalent oxide values loaded into appropriately labelled fields identifying them as calculated values. Oxide calculations are completed by the laboratory and checked by Northern Minerals. No issues were identified.</p> <p>The oxides were calculated from the element according to the following factors below:</p> <p>CeO₂ – 1.2284, Dy₂O₃ – 1.1477, Er₂O₃ – 1.1435, Eu₂O₃ – 1.1579, Gd₂O₃ – 1.1526, Ho₂O₃ – 1.1455, La₂O₃ – 1.1728, Lu₂O₃ – 1.1371, Nd₂O₃ – 1.1664, Pr₆O₁₁ – 1.2082, Sm₂O₃ – 1.1596, Tb₄O₇ – 1.1421, Tm₂O₃ – 1.1421, Y₂O₃ – 1.2699, Yb₂O₃ – 1.1387</p> <p>Ratios of each oxide to Total Rare Earth Oxides (TREO) are used to determine the percentages of heavy (HRE) and light (LRE) rare earth oxides. The criteria is summarised as:</p> <p>Rare earth oxide is the industry accepted form for reporting rare earths. The TREO (Total Rare Earth Oxide) is calculated from addition of La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Y₂O₃, and Lu₂O₃. Note that Y₂O₃ is included in the TREO calculation.</p> <p>Northern Minerals reports HREO% determined by the formula:</p> $\text{HREO\%} = \frac{[\text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3]}{[\text{La}_2\text{O}_3 + \text{CeO}_2 + \text{Pr}_6\text{O}_{11} + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3(\text{TREO})]} \times 100$
<p>Location of data points</p>	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p>	<p>Drill collar locations were surveyed using high accuracy GPS by a suitably qualified independent surveying contractor. Down hole surveys were completed using single shot or multi shot cameras at the time of drilling with down hole gyroscopic surveys conducted at the completion of drilling. Survey accuracy of both collars and down hole is considered acceptable.</p>

Wolverine Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
	<i>Specification of the grid system used.</i>	The grid system used is MGA94 Zone 52. All reported coordinates are referenced to this grid.
	<i>Quality and adequacy of topographic control.</i>	<p>Prime permanent control point, NM01 was established by satellite control and AUSPOS processing to centimetre external accuracy. Real Time Kinematic (RTK) GPS was used to establish the prime permanent control point and a secondary control station NM02 at the Wolverine prospect. Bore Hole Geophysical Services (BHGS) established three control points in 2011.</p> <p>A detailed topography survey was undertaken by Whelans Survey in July 2012 at Wolverine. The GPS equipment used were Trimble R6 model RTK GPS receivers. These instruments provide results accurate to around 5 to 15 mm XYZ within 1 km. All records are within a 1 km radius of the NM02 control station.</p>
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	<p>Drilling of the Wolverine deposit has been completed on a nominal 25m in easting by 25m in northing grid spacing although this increases to broader spacing at the lateral extremities of the deposit. Holes were almost exclusively drilled to UTM grid south at a dip of -60 degrees.</p> <p>The spacing of down hole intercepts of the mineralisation varies from the nominal collar spacing due to deviation of drill holes, primarily associated with RC pre-collars penetrating a variable hardness sedimentary package in the hanging wall host rocks.</p>
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	The degree of geological and grade continuity demonstrated by the data density is sufficient to support the definition of Mineral Resources and the associated classifications applied to the Mineral Resource estimate as defined under the 2012 JORC Code.
	<i>Whether sample compositing has been applied.</i>	No compositing was applied to the exploration results.

Criteria	JORC Code explanation	Commentary
<p>Orientation of data in relation to geological structure</p>	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <hr/> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>The mineralisation is interpreted to be a steeply dipping, roughly planar feature striking approximately east-west and dipping at 75 degrees to the north. Resource drilling is exclusively conducted at -60 degrees to the south and as such drill holes intersect the mineralisation at or close to perpendicular. As such the orientation of drilling is not likely to introduce a sampling bias.</p> <hr/> <p>The orientation of drilling with respect to mineralisation is not expected to introduce any sampling bias.</p>
<p>Sample security</p>	<p><i>The measures taken to ensure sample security.</i></p>	<p>Samples are collected on site under supervision of a responsible geologist and stored in bulk bags on site prior to transport by company truck or utility to Halls Creek commercial transport yard. The samples were stored in a secure area until loaded and delivered to the Genalysis laboratory in Perth. Laboratory despatch sheets are completed and forwarded electronically as well as being placed within the samples transported. Despatch sheets are compared against received samples and discrepancies reported and corrected.</p>
<p>Audits or reviews</p>	<p><i>The results of any audits or reviews of sampling techniques and data.</i></p>	<p>A review of the sampling techniques and data was completed by AMC in the course of preparing the Mineral Resource estimate. Review of the data integrity and consistency of the drill hole database shows sufficient quality to support resource estimation.</p>

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Wolverine deposit is located wholly within Exploration Licence E80/3547. The tenement is located in the company’s Browns Range Project approximately 150 kilometres south-east of Halls Creek and adjacent to the Northern Territory border in the Tanami Desert. Northern Minerals owns 100% of all mineral rights on the tenement. The Jaru Native Title Claim is registered over the Browns Range Project area and the fully determined Tjurabalan claim is located in the south of the project area.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenement is in good standing and no known impediments exist.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	No previous systematic exploration for REE mineralisation has been completed at Wolverine. Regional exploration for uranium mineralisation was completed in the 1980s by PNC and in the 2000s by Areva.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	<p>The Browns Range prospects (including Wolverine) are located on the western side of the Browns Range Dome, a Paleoproterozoic dome formed by a granitic core intruding the Paleoproterozoic Browns Range Metamorphics (meta-arkoses, feldspathic meta-sandstones and schists) and an Archaean orthogneiss and schist unit to the south. The dome and its aureole of metamorphics are surrounded by the Mesoproterozoic Gardiner Sandstone (Birringudu Group).</p> <p>Locally at Wolverine the hosting Browns Range Metamorphics are a variable sequence of meta quartz-lithic and arkosic arenites and conglomerates with minor interbedded schists. The host rocks in the mineralised zone are silicified and brecciated along structures trending between east-west and 290 degrees, and dipping steeply to the north. Hematite and sericite alteration are associated with mineralisation.</p> <p>The style of mineralisation is xenotime hydrothermal breccia. Xenotime is associated with varying degrees of veining and brecciation; from 1mm to 2mm crackle vein selvages to matrix infill in 5m wide zones of chaotic breccia. There are open spaced textures, vugs and minor cross-cutting quartz, pyrite or barite veins that are interpreted to post-date mineralisation.</p> <p>Mineralogical examination shows the heavy rare earth elements (REE) are hosted by xenotime (YPO₄). The light REEs are also hosted by the florencite (Nd,Ce,La)Al₃(PO₄)₂(OH)₆ – goyazite SrAl₃(PO₄)₂(OH)₅.H₂O series minerals, and are the only other REEs minerals recognised to date.</p>

Wolverine Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
Drill hole Information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <p><i>easting and northing of the drill hole collar</i></p> <p><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></p> <p><i>dip and azimuth of the hole</i></p> <p><i>down hole length and interception depth</i></p> <p><i>hole length.</i></p>	Refer to separate Annexure – Wolverine Drill collar information and significant intercepts
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p>	All reported assays have been length weighted. No top-cuts have been applied. A nominal lower cut-off grade of 0.15% TREO is applied, with up to a maximum of two metres internal dilution.
	<p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p>	High grade TREO intercepts within broader lower grade TREO intercepts are reported as included intervals.
	<p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	No metal equivalents values are used for reporting of exploration results.
Relationship between mineralisation widths and intercept lengths	<p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p>	The mineralisation is interpreted to be a steeply dipping, roughly planar feature striking approximately east-west and dipping at approximately 75 degrees to the north. Resource drilling is almost exclusively conducted at -60 degrees to the south and as such drill holes intersect the mineralisation at or close to perpendicular. Down hole widths are reported in the Annexure.
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	Refer to Figures 2 to 3 in body of text.
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	All results for the Wolverine deposit are reported.

Criteria	JORC Code explanation	Commentary
<p>Other substantive exploration data</p>	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 2.10 g/cm³ to 3.40 g/cm³. Mineralisation has a density range between 2.53 and 2.7 g/cm³.</p> <p>Assaying for a range of non-REE elements is completed as standard in order to assist with quantification of deleterious elements. Low level uranium and thorium are potential deleterious substances and hence are modelled with the REE mineralisation.</p> <p>Geotechnical logging was completed on all diamond holes and collected details for recovery, RQD, and fracture frequency. In addition information on structure type, dip, dip direction, alpha and beta angle, texture, and roughness were recorded in the drill hole database. A geotechnical assessment is underway to support pit optimisation and mine design work.</p> <p>Studies are underway of rock waste physical and geochemical characteristics.</p> <p>Refer to section 3 for metallurgical test results.</p> <p>Analysis of water bores at Browns Range shows no deleterious elements.</p>
<p>Further work</p>	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <hr/> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Drilling is proposed to continue at Wolverine in 2013/2014 testing lateral and depth extensions to the currently identified mineralisation.</p> <p>Metallurgical testwork on the previously referenced bulk sample will commence in late 2013.</p> <p>Hydrogeological investigations for water supply and ground water conditions are currently underway.</p> <p>Sterilisation programs across the areas of initial proposed infrastructure are currently underway and will be expected to continue as the proposed infrastructure layout is finalised.</p> <p>Refer to Figures 2 to 3 in body of text.</p>

Section 3 Estimation and Reporting of Mineral Resources

Criteria	JORC Code explanation	Commentary
<p>Database integrity</p>	<p><i>Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.</i></p> <hr/> <p><i>Data validation procedures used.</i></p>	<p>2011 drilling was logged onto paper and transferred to a digital form for loading into the drill hole database. In an effort to cut validation time and errors, in 2012 logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. All data transfer is electronic, with no double handling of data. Sample numbers are unique. Logging and survey information was reviewed by the responsible geologist prior to final load into the database, then printed on paper and checked by two geologists to ensure no transcription or keying errors prior to the geological interpretation.</p> <p>The data is stored in a single database for the Browns Range project.</p> <p>The first validation starts at the field logging package during data entry. Data validations are routinely run prior to uploading of data to the database. Many check routines and rules are run to ensure referential integrity, such as overlapping intervals, repeat sample IDs, out of range density measurements, survey azimuth deviations >10 degrees, drill hole dip deviations >5 degrees, and missing samples have been developed firstly using AcQuire (2011-12) and then in Datashed (2013).</p> <p>Both internal (NTU) and external (BMGS and AMC) validations are completed when data is loaded into spatial software for geological interpretation and resource estimation. This was routinely completed for the Browns Range dataset(s). AMC checks the data for overlapping intervals, missing samples, downhole survey deviations of ±10° in azimuth and ±5° in dip when loading into CAE Studio 3 (Datamine) software.</p> <p>Outlier assays are routinely checked via QAQC reports automated from the database, and followed up by the responsible geologist. This is done by checking standards, blanks, and duplicate data. QAQC data was routinely checked by specialised external consultants (Exploremin and BMGS).</p>

Criteria	JORC Code explanation	Commentary
<p>Site visits</p> <p><i>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</i></p> <hr/> <p><i>If no site visits have been undertaken indicate why this is the case.</i></p>		<p>AMC Senior Geologist John Tyrrell visited the Browns Range project site in late 2012 and inspected all of the currently modelled deposits. The geology, sampling, sample preparation and transport, data collection and storage procedures were all observed. AMC used this knowledge to aid in the preparation of a maiden Mineral Resource Estimate for the Wolverine deposit, which was reported in December 2012.</p> <p>NTU competent person, Robin Wilson, is a full-time employee and visits the Brown Range site regularly (2010-2013)</p>
<p>Geological interpretation</p> <p><i>Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.</i></p> <hr/> <p><i>Nature of the data used and of any assumptions made.</i></p>		<p>The Browns Range REE mineralisation is one of only a few hydrothermal xenotime mineralisation styles documented globally. Detailed mapping, structural, alteration and mineralisation studies have been completed by NTU geologists and contracted specialists between 2011 and 2013. These data and close spaced drilling, generally <25m, has led to a good understanding of mineralisation controls.</p> <p>The REE mineralisation is hosted by approximately east-west striking structures and veins, within a coarse sedimentary package on the western side of the regionally extensive Browns Range Dome. This is a feature seen within the Browns Range resources at Wolverine, Gambit, Gambit West and Area 5 localities.</p> <p>Breccia and quartz vein structures are mappable, and can be followed with confidence under transported cover using geophysical techniques, geochemistry and step-out drilling. There is associated sericite-hematite-silica alteration.</p> <p>The observations regarding the geological model are robust. The geological work is continually being refined. Currently, spectral, dating and fluid inclusion work are underway, coordinated by GSWA.</p> <p>No assumptions are made.</p>

Criteria	JORC Code explanation	Commentary																
	<p><i>The effect, if any, of alternative interpretations on Mineral Resource estimation.</i></p>	<p>Other styles of REE mineralisation were considered, however many do not have the same geological host rocks or mineralogy as Browns Range. Structurally hosted (i.e. gold) deposits, show similarity in style to the Browns Range mineralisation. No alternative estimations were undertaken by AMC.</p>																
	<p><i>The use of geology in guiding and controlling Mineral Resource estimation.</i></p>	<p>Geological observation has underpinned the resource estimation and geological model. Rock type, alteration style, degree of brecciation, intensity of alteration, structural measurements and geochemistry (HRE ratios) were used to define the footwall and hanging wall boundaries. The geological model was developed as an iterative process of checking against logging, photography and relogging core/rock chips as needed during interpretation.</p> <p>The extents of the geological model were constrained by drilling. Geological boundaries had only minimal extrapolation beyond drilling in line with the resource classifications of indicated or inferred.</p> <p>The domain coding for each deposit is as follows:</p> <p>Wolverine</p> <table border="1" data-bbox="1279 874 1765 1129"> <thead> <tr> <th>Domain</th> <th>Numeric Code</th> </tr> </thead> <tbody> <tr> <td>High Silica Domain</td> <td>100</td> </tr> <tr> <td>Silica Outline Domain</td> <td>200</td> </tr> <tr> <td>High-Grade Mineralization</td> <td>1000</td> </tr> <tr> <td>Main Mineralization (halo)</td> <td>2000</td> </tr> <tr> <td>Hangingwall Mineralization</td> <td>3000</td> </tr> <tr> <td>Footwall Mineralization</td> <td>4000</td> </tr> <tr> <td>Background</td> <td>9000</td> </tr> </tbody> </table>	Domain	Numeric Code	High Silica Domain	100	Silica Outline Domain	200	High-Grade Mineralization	1000	Main Mineralization (halo)	2000	Hangingwall Mineralization	3000	Footwall Mineralization	4000	Background	9000
Domain	Numeric Code																	
High Silica Domain	100																	
Silica Outline Domain	200																	
High-Grade Mineralization	1000																	
Main Mineralization (halo)	2000																	
Hangingwall Mineralization	3000																	
Footwall Mineralization	4000																	
Background	9000																	
	<p><i>The factors affecting continuity both of grade and geology.</i></p>	<p>Key factors that are likely to affect the continuity of grade are:</p> <ul style="list-style-type: none"> the inherent variability of brecciated rocks. The breccia rock characteristics can change rapidly from centimetre to meter scale, the nugget effect of veined xenotime, and since the deposit is structurally hosted, then there is also inherent disruption of continuity by faulting at different scales. 																

Criteria	JORC Code explanation	Commentary
<p>Dimensions</p>	<p><i>The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.</i></p>	<p>The main and high-grade zones of mineralisation strike approximately east-west for about 275 m and extend from surface down dip to a depth of about 340 m. The silicified envelope (lower grade periphery) strikes in the same direction, extends a further 25 m or so down-dip and extends approximately 250 m further to the west. The total strike length of the silicified outline is approximately 610 m. Both domains dip approximately 75 degrees down to the north and vary in thickness from 1 m to approximately 25 m.</p>

Criteria	JORC Code explanation	Commentary
<p>Estimation and modelling techniques</p>	<p><i>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.</i></p>	<p>Grade estimation was completed using ordinary kriging (OK) for the Mineral Resource estimates. Datamine software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminum, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb and Lu.</p> <p>For each deposit, the drill hole spacing is on average 25m east to west by 25m north to south. Drill hole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant 1 m downhole lengths, with the resulting composite length adjusted to retain residuals.</p> <p>The influence of extreme sample outliers was reduced by top cutting where required. The top-cut levels for each mineralisation domain were determined using a combination of grade histograms, log probability plots, and decile and percentile analysis.</p> <p>Wolverine:</p> <p>Grade was estimated into six mineralisation domains and one background waste domain. All domains had downhole variography performed. The high-grade and main mineralisation domains used their combined data for directional variography. The hanging wall and footwall mineralisation domains used the primary mineralisation domain variograms as there were too few data points for unique variograms in these domains. The two silicified halo domains were also combined for the purpose of variography. The background waste domain used the variograms from the combined silicified domain. All variograms were scaled to the variance of the individual domains. Grade continuity varied from 20m to 190m in the primary mineralisation to 30 m to 290 m in the silicified domains. All estimated elements in the primary mineralisation averaged 100 m or so for the major axis length, apart from Fe with approximately twice that length. Search parameters for the 14 individually estimated REE elements were set to those of TREO from the primary mineralisation domains. The 14 REE elements were not individually estimated into the background domain.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.</i></p>	<p>A Mineral Resource estimate was reported for Wolverine in December 2012. This resource was completed by AMC using OK and reported a total of 1.44 Mt at 0.73% TREO, including 0.9 Mt at 0.82% TREO Indicated Resource.</p> <p>The procedures for the 2013 resource estimate are very similar to those used in 2012. The increase in tonnage is primarily due to the addition of 114 drill holes at Wolverine and the associated increase in interpreted mineralised volume.</p>
	<p><i>The assumptions made regarding recovery of by-products.</i></p>	<p>No assumptions were made regarding recovery of by-products.</p>
	<p><i>Estimation of deleterious elements or other non-grade variables of economic significance (e.g. sulphur for acid mine drainage characterisation).</i></p>	<p>Estimates were undertaken at all four deposits for U and Th as potential deleterious elements and Fe and Al for input into metallurgical studies.</p>
	<p><i>In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.</i></p>	<p>The Wolverine block model used a parent cell size of 25m in northing, 25m in easting and 5m in RL (approximately equal to the average drill hole spacing in easting and northing). Sub-celling was allowed to occur down to 0.625 m in easting, 3.125 in northing for the mineralisation and silicification domains and down to 0.01m in RL for the oxidation state boundaries and topography. This allowed for accurate volume representation of the interpretation whilst keeping the overall model size down.</p> <p>Grade was estimated into parent cells, with all sub-cells receiving the same grade as their relevant parent cell.</p> <p>Discretisation was set to 5 by 5 by 2 in X, Y and Z respectively for all domains.</p> <p>Search ellipse dimensions for each domain were based on variography. Three search passes were used for each estimate in each domain. The first search allowed a minimum of 10 and a maximum of 25 composites. For the second pass, the first pass search ranges were expanded by 2.5 times. A minimum of 5 composites and a maximum of 25 composites were allowed. The third pass search ellipse dimensions were extended by 4 times. A minimum of 2 composites and a maximum of 30 composites was allowed for this pass. A limit of 6 composites from a single drill hole was permitted.</p>

Criteria	JORC Code explanation	Commentary																																																																
	<i>Any assumptions behind modelling of selective mining units.</i>	No selective mining units were assumed in this estimate. Model block sizes were determined primarily by drill hole spacing and statistical analysis of the effect of changing block sizes on the final estimates.																																																																
	<i>Any assumptions about correlation between variables.</i>	All elements within a domain used the same sample selection routine for block grade estimation. Correlation studies were performed for all variables in the input drill hole data. Generally, correlation is excellent (close to one) between the TREO values and the individual heavy and medium REEs. Uranium has a moderate to strong correlation with TREO and Th and Al have a moderate correlation (approximately 0.6).																																																																
	<i>Description of how the geological interpretation was used to control the resource estimates.</i>	The geological interpretation is used to define the mineralisation domains. All of the mineralisation domains are used as hard boundaries to select sample populations for variography and grade estimation.																																																																
	<i>Discussion of basis for using or not using grade cutting or capping.</i>	<p>Statistical analysis showed that the domains included outlier values that required top cut values to be applied. Top cut values are chosen based on the statistical parameters for that element in each domain and a visual check of the location of any possible outlier values. Usually the log probability plots and histogram plots are used to determine the final value used. The top cuts are generally in the 95th to 99th percentile of the data and remove less than 5% metal. In some cases, a higher percentage of metal was cut, due to a very long tail of high grade values, or an extreme high value in a relatively poorly sampled domain.</p> <p>Top cut values applied are listed below:</p> <p>Wolverine</p> <table border="1"> <thead> <tr> <th>Domain</th> <th>TREO %</th> <th>Y ppm</th> <th>Dy ppm</th> <th>U ppm</th> <th>Th ppm</th> <th>Fe %</th> <th>Al %</th> </tr> </thead> <tbody> <tr> <td>100</td> <td>0.5</td> <td>1400</td> <td>200</td> <td>16</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>200</td> <td>0.65</td> <td>4000</td> <td>1000</td> <td>50</td> <td>-</td> <td>5</td> <td>-</td> </tr> <tr> <td>1000</td> <td>13</td> <td>65000</td> <td>12000</td> <td>500</td> <td>75</td> <td>-</td> <td>7</td> </tr> <tr> <td>2000</td> <td>3.5</td> <td>16000</td> <td>2600</td> <td>180</td> <td>-</td> <td>4</td> <td>8</td> </tr> <tr> <td>3000</td> <td>5</td> <td>20000</td> <td>3500</td> <td>200</td> <td>80</td> <td>-</td> <td>-</td> </tr> <tr> <td>4000</td> <td>2.5</td> <td>10000</td> <td>1500</td> <td>100</td> <td>-</td> <td>2.2</td> <td>8</td> </tr> <tr> <td>9000</td> <td>0.8</td> <td>3500</td> <td>600</td> <td>60</td> <td>-</td> <td>11</td> <td>14.5</td> </tr> </tbody> </table>	Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %	100	0.5	1400	200	16	-	-	-	200	0.65	4000	1000	50	-	5	-	1000	13	65000	12000	500	75	-	7	2000	3.5	16000	2600	180	-	4	8	3000	5	20000	3500	200	80	-	-	4000	2.5	10000	1500	100	-	2.2	8	9000	0.8	3500	600	60	-	11	14.5
Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %																																																											
100	0.5	1400	200	16	-	-	-																																																											
200	0.65	4000	1000	50	-	5	-																																																											
1000	13	65000	12000	500	75	-	7																																																											
2000	3.5	16000	2600	180	-	4	8																																																											
3000	5	20000	3500	200	80	-	-																																																											
4000	2.5	10000	1500	100	-	2.2	8																																																											
9000	0.8	3500	600	60	-	11	14.5																																																											

Criteria	JORC Code explanation	Commentary
	<p><i>The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.</i></p>	<p>Validation of the block model carried out a volumetric comparison of the mineralisation wireframes to the block model volumes. The estimates were validated by visual comparison of estimated grades against composite grades and by comparing block model grades to the input data using swathe plots. The plots compared block model and composite grades for the key estimated variables by easting and elevation comparison for all of the four deposits.</p> <p>As no mining for REE has taken place at Browns Range to date, there is no reconciliation data available.</p>
<p>Moisture</p>	<p><i>Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.</i></p>	<p>The density was measured on air dried core in the field, with one in 20 samples checked externally by Genalysis laboratory Perth. Therefore, the tonnages are estimated on a dry basis. The moisture content in mineralisation is considered low.</p>
<p>Cut-off parameters</p>	<p><i>The basis of the adopted cut-off grade(s) or quality parameters applied.</i></p>	<p>A cut-off grade of 0.15% Total Rare Earth Oxides (TREO) was selected based on geostatistical analysis that ensures continuity of mineralisation and matches the underlying geological and mineralogical controls.</p>
<p>Mining factors or assumptions</p>	<p><i>Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.</i></p>	<p>Scoping level mining studies were completed by AMC Consultants on the Wolverine resource as reported in December 2012. Scenarios considered included conventional open pit only and a combination of open pit and mechanised underground mining techniques.</p> <p>The study concluded that the Wolverine deposit is amenable to mining methods employing a combination of an optimal open pit with a small underground decline, developed from the floor of the open pit, to extract the balance of the remaining mineralised material.</p>

Criteria	JORC Code explanation	Commentary
<p>Metallurgical factors or assumptions</p>	<p><i>The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.</i></p>	<p>Metallurgical studies are well advanced and have delivered highly encouraging results to date. Beneficiation test work has confirmed that the Browns Range Project xenotime mineralisation can be processed using a relatively simple flowsheet consisting of crushing and grinding, followed by either: wet high gradient magnetic separation (WHGMS) combined with cleaner flotation, or by whole of ore flotation. Results to date indicate that a high grade mineral concentrate containing 20% TREO can be produced with an 80% recovery.</p> <p>Optimisation test work of the WHGMS circuit has been completed at NAGROM and flotation optimisation test work is continuing under the direction of Kwan Wong using PQ diamond core samples from the Wolverine deposit.</p> <p>Preliminary hydrometallurgical test work results released in August 2012, indicated the Browns Range Project mineral concentrate is well suited to the production of a high purity mixed rare earth (RE) oxide. Based on these results, a conceptual hydrometallurgical flowsheet was developed that includes conventional unit processes of sulphation bake, water leaching, purification, oxalate precipitation and calcination. Laboratory scale confirmation test work of this flowsheet was completed at NAGROM and ALS Metallurgy in Perth, where the results from both laboratories confirmed that the mineral concentrate can successfully be processed to produce a high purity mixed RE oxide. The key results were:</p> <ul style="list-style-type: none"> • Extraction efficiency in the acid bake and water leach step exceeded 85% • The precipitation efficiency of the oxalate precipitation step exceeded 99% • The product purity of the final calcined exceeded the target of 92% TREO in the mixed RE oxide <p>Preliminary optimisation test work has been completed at NAGROM and ALS Metallurgy, culminating in the successful operation of a bench scale semi-continuous run of the proposed flowsheet. Further optimisation testwork, in particular the bake/water leach step and the purification steps, is currently underway at ANSTO.</p> <p>A large diameter core and trench bulk sample of circa 95 tonnes was collected from Wolverine in September/October 2013 for beneficiation pilot plant testing in late 2013 and subsequent hydrometallurgical pilot plant testing in early 2014.</p>

Criteria	JORC Code explanation	Commentary
<p>Environmental factors or assumptions</p>	<p><i>Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.</i></p>	<p>The Browns Range Project (the Project) is currently under assessment by the West Australian Environmental protection Authority (EPA). The EPA has set the level of assessment for the Project at Assessment on Proponent Information (API) – Category A.</p> <p>Baseline environmental surveys and studies over the Project area are largely complete and include the following:</p> <ul style="list-style-type: none"> • Flora and vegetation • Terrestrial fauna • Subterranean fauna • Waste rock and tails – geochemical and physical characterisation • Atmospheric emissions, noise and light • Hydrogeology and hydrology • Soils • Radiation <p>The environmental impact assessment to inform the API is currently underway.</p>
<p>Bulk density</p>	<p><i>Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.</i></p>	<p>Bulk density has been estimated from density measurements carried out on diamond core samples of variable length using the Archimedes method of dry weight versus weight in water, and downhole LAS survey data (completed by ABIMs). Field density measurements were completed as a minimum of one every two meters. This comprehensive dataset was then used to calibrate the downhole measurements (recorded every 10cm). These datasets were evaluated by BMGS and a correction factor for the downhole measurements was applied.</p> <p>The water immersion method, covering void spaces with clear tape, is deemed appropriate to adequately account for porosity. Porous samples were checked by an external laboratory, and were consistent with field measurements. The number of density measurements for each deposit varies. For Wolverine there were 3,493 core and 33,674 LAS samples.</p>

Criteria	JORC Code explanation	Commentary																																													
	<p><i>The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.</i></p>	<p>The water immersion method, covering void spaces with clear tape, is deemed appropriate to adequately account for porosity. Porous samples were checked by an external laboratory, and were consistent with field measurements.</p>																																													
	<p><i>Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.</i></p>	<p>The bulk density values applied to Wolverine are:</p> <table border="1"> <thead> <tr> <th colspan="5">Wolverine</th> </tr> <tr> <th>Domain</th> <th>Oxide</th> <th>POX</th> <th>Trans</th> <th>Fresh</th> </tr> </thead> <tbody> <tr> <td>100</td> <td>2.56</td> <td>2.5</td> <td>2.53</td> <td>2.62</td> </tr> <tr> <td>200</td> <td>2.56</td> <td>2.5</td> <td>2.59</td> <td>2.58</td> </tr> <tr> <td>1000</td> <td>2.54</td> <td>2.66</td> <td>2.65</td> <td>2.65</td> </tr> <tr> <td>2000</td> <td>2.54</td> <td>2.57</td> <td>2.59</td> <td>2.61</td> </tr> <tr> <td>3000</td> <td>2.54</td> <td>2.47</td> <td>2.51</td> <td>2.59</td> </tr> <tr> <td>4000</td> <td>2.54</td> <td>2.47</td> <td>2.58</td> <td>2.51</td> </tr> <tr> <td>9000</td> <td>2.21</td> <td>2.46</td> <td>2.48</td> <td>2.51</td> </tr> </tbody> </table> <p>POX = Partial Oxide; Trans = Transitional All values in t/m³.</p>	Wolverine					Domain	Oxide	POX	Trans	Fresh	100	2.56	2.5	2.53	2.62	200	2.56	2.5	2.59	2.58	1000	2.54	2.66	2.65	2.65	2000	2.54	2.57	2.59	2.61	3000	2.54	2.47	2.51	2.59	4000	2.54	2.47	2.58	2.51	9000	2.21	2.46	2.48	2.51
Wolverine																																															
Domain	Oxide	POX	Trans	Fresh																																											
100	2.56	2.5	2.53	2.62																																											
200	2.56	2.5	2.59	2.58																																											
1000	2.54	2.66	2.65	2.65																																											
2000	2.54	2.57	2.59	2.61																																											
3000	2.54	2.47	2.51	2.59																																											
4000	2.54	2.47	2.58	2.51																																											
9000	2.21	2.46	2.48	2.51																																											
Classification	<p><i>The basis for the classification of the Mineral Resources into varying confidence categories.</i></p>	<p>Classification for all deposits is based upon continuity of geology, mineralisation and grade, using drill hole and density data spacing and quality, variography and estimation statistics (number of samples used, estimation pass, and slope of regression).</p>																																													
	<p><i>Whether appropriate account has been taken of all relevant factors (i.e. relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).</i></p>	<p>At Browns Range, the cores of the modelled deposits are generally well drilled with a nominal 25 m x 25 m drill hole spacing in easting and northing directions. In general, the estimates have been classified as Indicated Resource where this spacing has been achieved or bettered and the confidence in the estimate is high. The deposits are generally classified as Inferred Resource where the spacing increases to greater than 25 m x 25 m, or in areas where there is lower confidence in the estimate.</p>																																													
	<p><i>Whether the result appropriately reflects the Competent Person's view of the deposit.</i></p>	<p>AMC believes that the classifications appropriately reflect the quality of and its confidence in the grade estimates.</p>																																													
Audits or reviews	<p><i>The results of any audits or reviews of Mineral Resource estimates.</i></p>	<p>The Mineral Resource estimate has not been audited.</p>																																													

Criteria	JORC Code explanation	Commentary
<p>Discussion of relative accuracy/confidence</p>	<p><i>Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.</i></p>	<p>The Mineral Resource classification applied to each deposit implies a confidence level and level of accuracy in the estimates.</p>
	<p><i>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</i></p>	<p>These levels of confidence and accuracy relate to the global estimates of grade and tonnes for the deposit.</p>
	<p><i>These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</i></p>	<p>These ranges relate to the global estimates of grade and tonnes for the deposit.</p>

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<p>Sampling techniques</p>	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <hr/> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p>	<p>The deposit was sampled using a combination of Reverse Circulation (RC) drilling and diamond core from surface. A total of 93 RC holes and four diamond holes for 8,009m and 614m respectively were completed in the Gambit West prospect.</p> <p>Drilling was generally orientated to the south at a dip of -60 degrees including 66 RC holes and four diamond holes. The remaining 23 RC holes were drilled at -60 degrees to the north to check the sub vertical nature of the mineralisation. Drilling was completed on a nominal 25m x 25m grid, and at 493200mE drilling was on a 12.5m x 12.5m spaced grid (in easting and northing).</p> <p>Drill hole collars were originally set out using hand held GPS and on completion the collars were surveyed by survey contractors using high precision GPS. Down hole surveys were completed either using single shot cameras or down hole gyro. RC drilling was predominantly used for resource drilling with the four diamond holes drilled targeting specific features of the mineralisation.</p> <p>RC samples were collected at one metre intervals by riffle or cone splitter depending on the drilling contractor. Diamond core was half-core sampled at nominal one-metre intervals although constrained to geological boundaries where appropriate. Sampling was carried out under NTU protocols and employed QAQC procedures in line with industry best practice.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p>	<p>Diamond core was drilled using either double or triple tube at HQ and NQ sizes. HQ2 and HQ3 were variably employed for shallower parts of the hole depending on prevailing ground conditions, while the majority of diamond core intercepts within the mineralisation are at NQ3 size and sampled at a nominal one metre interval (constrained to within geological intervals).</p> <p>RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.</p> <p>Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of the rare earth element suite using ICP-MS.</p>
<p>Drilling techniques</p>	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>RC drill holes account for 93% of the drill metres within the prospect area with diameters of either 115mm or 140mm. RC drilling was completed using face sampling hammer with hole depths ranging from 6m to 258m.</p> <p>Diamond drilling accounts for the remainder at HQ and NQ core sizes with hole depths ranging from 82m to 231m. Diamond core was orientated using the Reflex ACT orientation tool. The quality of orientation marks are recorded in the drill hole database, with orientation lines only marked if two successive orientation marks aligned.</p>

Criteria	JORC Code explanation	Commentary
<p>Drill sample recovery</p>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p>	<p>Diamond core recovery was assessed by comparison of the interval of core presented in the core tray against the driller’s core blocks. Analysis showed that more than 80% of core intervals had complete recoveries. Core recoveries in the upper 30m were variable and with losses associated with weathered arenites and transported cover. Recoveries in these zones ranged between 70-90%. These reduced recoveries were not associated with mineralisation and as such are not considered material.</p> <p>RC recovery was assessed by a combination of weight of bulk sample against a nominal recovery mass, and via subjective assessment based on volume recovered. RC recoveries were observed to be generally acceptable with recoveries typically 80% or greater. RC and diamond recovery information is recorded in the geologist logs and entered into the database.</p>
	<p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p>	<p>Diamond drilling utilised triple tube techniques and drilling fluids in order to assist with maximising recoveries. Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. Depths are checked against the depth given on the core blocks and rod counts are routinely carried out by the drillers. Recovered core was measured and compared against driller’s blocks.</p> <p>RC samples were visually checked for recovery, moisture and contamination. The cyclone and splitter were routinely cleaned ensuring no material build up.</p>
	<p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>Assessments on the effect of low recoveries were completed for the diamond and RC drilling and found that there was not likely to be any material impact or bias on the reported assay results as a result of the reduced recoveries.</p>

Criteria	JORC Code explanation	Commentary
<p>Logging</p>	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <hr/> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p> <hr/> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>Diamond core was geologically logged using predefined lithological, mineralogical and physical characteristic (such as colour, weathering, fabric) logging codes. In addition structural measurements of major features were collected.</p> <p>RC logging was completed on one metre intervals at the rig by the geologist.</p> <p>Earlier drilling was logged onto paper and transferred to a digital form for loading into the drill hole database. More recently logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. Logging information was reviewed by the responsible geologist prior to final load into the database.</p> <p>Chip trays were collected for each of the RC intervals and core trays were photographed.</p> <p>Geotechnical logging of all diamond core consisted of recording core recovery, RQDs, number of fractures, core state (i.e. whole, broken) and hardness. Initial geotechnical studies are underway by AMC. Specific geotechnical drilling is pending this analysis.</p> <hr/> <p>Logging was generally qualitative in nature except for the determination of core recoveries and geotechnical criteria such as RQD and fracture frequency which was quantitative. Core photos were collected for all diamond drilling.</p> <hr/> <p>100% of all recovered intervals were geologically logged.</p>
<p>Sub-sampling techniques and sample preparation</p>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p>	<p>Diamond core was cut in half using an electric core saw. Sample intervals were marked on the core by the responsible geologist considering lithological and structural features, together with indicative results from hand held XRF measurements.</p> <p>Core selected for duplicate analysis was further cut to quarter core with both quarters submitted individually for analysis. Where possible core was sampled to leave the orientation line in the core tray.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p>	<p>RC samples were collected from the full recovered interval at the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. Samples collected in mineralisation were dry.</p>
	<p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p>	<p>The sample preparation techniques employed for the diamond and RC samples follow industry best practice. Samples are oven dried at 120°C for 8 hours before processing through a Boyd jaw crusher reducing the sample to 90% passing 3mm (diamond samples only). The RC and diamond samples are then pulverised to achieve a grind size of 85% passing 75 micron using Hertzog robotic mills.</p>
	<p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p>	<p>Field QAQC procedures included the field insertion of certified reference materials (standards) having a range of values reflecting the general spread of values observed in the mineralisation. Drilling prior to July 2012 did not include the insertion of standards as suitable materials were not sourced.</p> <p>Blanks were also inserted in the field and developed from local host rock following chemical analysis.</p> <p>Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <hr/> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Field duplicates from RC samples generally showed an excellent correlation between original and duplicates, however other measures of spread such as Half Absolute Relative Difference (HARD) plots suggested moderate to low repeatability.</p> <p>Analysis of the quarter core duplicate diamond core samples showed similar results suggesting the short scale variability of the mineralisation is quite high, with mineralisation being irregularly distributed within samples. This observation is reflected in the estimation parameters applied and the resource classification assigned.</p> <p>Current industry standard sampling is used and deemed appropriate. A study on xenotime grain size and sampling is in progress. Samples have been selected, but results and subsequent analysis are pending.</p>
<p>Quality of assay data and laboratory tests</p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime, which are only partially dissolved if the pulp is digested in acids. The composition of the flux and the crucible used preclude the analysis of sodium, nickel, cobalt, chromium and molybdenum so these elements are not determined. The digestion solution, suitably diluted, is analysed by Inductively Coupled Plasma Optical Emission Spectroscopy (ICP-OES) for the determination of Al, Fe, P, S, Sc and Sr, while ICP Mass Spectroscopy (ICP-MS) is used for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>In the field a series of Niton (XL3T-950 GOLDD+) XRF hand held tools were used to assist with the identification of mineralised zones for sample collection and submission. Tools were operated in soil mode with a count time of 30 seconds, with observations taken at every 0.5m on diamond core and every metre for RC samples. Intervals for which readings returned Yttrium (Y) of 200ppm or greater were selected for analysis, as were adjacent intervals as required for mineralisation continuity. Niton readings were not incorporated into analytical results for mineral resource estimation. Analysis of the XRF results for Y verses the laboratory results showed that in general the Niton value under estimated the Y concentration and, as such, use of the 200ppm Y selection criteria is conservative.</p>
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Laboratory QAQC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the in-house procedures. Umpire laboratory campaigns were initially conducted with two other laboratories in order to independently verify reported results. This has been revised to one laboratory due to the specialised nature of REE analysis. Genalysis-Perth are considered experts in their respective analytical fields and as such the submission of pulps for round robin analysis to other analytical laboratories are not likely to be as reliable (as determined from certification of standards). Results of round robin analysis completed show good precision. Certified reference materials, using values across the range of mineralisation, were inserted blindly and randomly. Results highlight that sample assay values are accurate and any error is minimal.</p>
<p>Verification of sampling and assaying</p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Diamond drill core photographs have been reviewed for the recorded sample intervals. High range values are typically resubmitted for repeat analysis with results comparing within acceptable limits.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>The use of twinned holes.</i></p>	<p>Two (2012) RC drill holes were twinned with diamond core in 2013. The results of this twinning showed consistency in lithology although there is some variability between the average intercept grades observed. Variability is also greater between RC and diamond core for the narrower mineralisation than for the twinned holes in the centre of the widest breccia mineralisation. This variability is in line with the short scale variability observed in duplicate sample analysis.</p>
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>Earlier primary data (2011) was collected using paper logs and transferred into Excel spreadsheets for transfer into the drill hole database. Since early 2012, primary data was collected into a proprietary logging package (OCRIS) with in-built validation. Details were extracted and pre-processed prior to loading. In 2011 and 2012 data was managed and stored off site using AcQuire software. In 2013 Datashed was used as the database storage and management software and incorporated numerous data validation and integrity checks, using a series of defined data loading tools. Data is stored on a SQL server by Northern Minerals Ltd and electronic backups are completed three times per day.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Discuss any adjustment to assay data.</i></p>	<p>Adjustments made to the assay data were limited to the conversion of reported elemental assays for a range of elements to the equivalent oxide compound as applicable to rare earth oxides. In all instances the original elemental data has been stored in the database and the equivalent oxide values loaded into appropriately labelled fields identifying them as calculated values. Oxide calculations are completed by the laboratory and checked by Northern Minerals. No issues were identified.</p> <p>Ratios of each oxide to Total Rare Earth Oxides (TREO) are used to determine the percentages of heavy (HRE) and light (LRE) rare earth oxides. The criteria is summarised as:</p> <p>Rare earth oxide is the industry accepted form for reporting rare earths. The TREO (Total Rare Earth Oxide) is calculated from addition of La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Y₂O₃, and Lu₂O₃. Note that Y₂O₃ is included in the TREO calculation.</p> <p>Northern Minerals reports HREO% determined by the formula: HREO% = [Sm₂O₃+Eu₂O₃+Gd₂O₃+Tb₄O₇+Dy₂O₃+Ho₂O₃+Er₂O₃+Tm₂O₃+Yb₂O₃+Y₂O₃+Lu₂O₃] / [La₂O₃+CeO₂+Pr₆O₁₁+Nd₂O₃+Sm₂O₃+Eu₂O₃+Gd₂O₃+Tb₄O₇+ Dy₂O₃+Ho₂O₃+ Er₂O₃+Tm₂O₃+Yb₂O₃ +Y₂O₃,+Lu₂O₃(TREO)]x 100</p>
<p>Location of data points</p>	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <hr/> <p><i>Specification of the grid system used.</i></p>	<p>Drill collar locations were surveyed using high accuracy GPS by a suitably qualified independent surveying contractor. Down hole surveys were completed using single shot or multi shot cameras at the time of drilling with down hole gyroscopic surveys conducted at the completion of drilling. Survey accuracy of both collars and down hole is considered acceptable.</p> <p>The grid system used is MGA94 Zone 52. All reported coordinates are referenced to this grid.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Quality and adequacy of topographic control.</i></p>	<p>Prime permanent control point, NM01 was established by satellite control and AUSPOS processing to centimetre external accuracy. Real Time Kinematic (RTK) GPS was used to establish the prime permanent control point and a secondary control station NM02 at the Wolverine prospect. Bore Hole Geophysical Services (BHGS) established three control points in 2011.</p> <p>A detailed topography survey was undertaken by Whelans Survey in July 2013 at Gambit and Gambit West. The GPS equipment used were Trimble R6 model RTK GPS receivers. These instruments provide results accurate to around 5 to 15 mm XYZ within 1 km. All records are within a 1 km radius of the NM02 control station.</p>
<p>Data spacing and distribution</p>	<p><i>Data spacing for reporting of Exploration Results.</i></p> <hr/> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <hr/> <p><i>Whether sample compositing has been applied.</i></p>	<p>Drilling of the Gambit West deposit has been completed on a nominal 25m in easting by 25m in northing grid spacing, with infill between 3 drill lines to 12.5m by 12.5m.</p> <p>The spacing of down hole intercepts of the mineralisation varies from the nominal collar spacing due to deviation of drill holes, primarily associated with RC pre-collars penetrating a variable hardness sedimentary package in the hanging wall host rocks. The deviation at Gambit West was not as extensive as at Wolverine.</p> <p>The degree of geological and grade continuity demonstrated by the data density is sufficient to support the definition of Mineral Resources and the associated classifications applied to the Mineral Resource estimate as defined under the 2012 JORC Code.</p> <p>No compositing was applied to the exploration results.</p>

Criteria	JORC Code explanation	Commentary
<p>Orientation of data in relation to geological structure</p>	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <hr/> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>The mineralisation is interpreted to be a subvertical structure, roughly planar feature striking approximately east-west, with some variation in dip between 70 degrees north, and 70 degrees south.</p> <p>Resource drilling is conducted at -60 degrees to the south or to the north to intersect the mineralisation at or close to perpendicular. Minor drilling (8 holes) were completed at -50 degree dip near surface. As such the orientation of drilling is not likely to introduce a sampling bias.</p> <hr/> <p>The orientation of drilling with respect to mineralisation is not expected to introduce any sampling bias.</p>
<p>Sample security</p>	<p><i>The measures taken to ensure sample security.</i></p>	<p>Samples are collected on site under supervision of a responsible geologist and stored in bulk bags on site prior to transport by company truck or utility to Halls Creek commercial transport yard. The samples were stored in a secure area until loaded and delivered to the Genalysis laboratory in Perth. Laboratory despatch sheets are completed and forwarded electronically as well as being placed within the samples transported. Despatch sheets are compared against received samples and discrepancies reported and corrected.</p>
<p>Audits or reviews</p>	<p><i>The results of any audits or reviews of sampling techniques and data.</i></p>	<p>A review of the sampling techniques and data was completed by AMC in the course of preparing the 2012 Mineral Resource estimate. Review of the data integrity and consistency of the drill hole database shows sufficient quality to support resource estimation.</p>

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<p>Mineral tenement and land tenure status</p>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <hr/> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>The Gambit West prospect is located wholly within Exploration Licence E80/3547. The tenement is located in the company’s Browns Range Project approximately 150 kilometres south-east of Halls Creek and adjacent to the Northern Territory border in the Tanami Desert. Northern Minerals owns 100% of all mineral rights on the tenement. The Jaru Native Title Claim is registered over the Browns Range Project area and the fully determined Tjurabalan claim is located in the south of the project area.</p> <p>The tenement is in good standing and no known impediments exist.</p>
<p>Exploration done by other parties</p>	<p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>No previous systematic exploration for REE mineralisation has been completed at Wolverine. Regional exploration for uranium mineralisation was completed in the 1980s by PNC and in the 2000s by Areva.</p>
<p>Geology</p>	<p><i>Deposit type, geological setting and style of mineralisation.</i></p>	<p>The Browns Range prospects (including Gambit West) are located on the western side of the Browns Range Dome, a Paleoproterozoic dome formed by a granitic core intruding the Paleoproterozoic Browns Range Metamorphics (meta-arkoses, feldspathic metasandstones and schists) and an Archaean orthogneiss and schist unit to the south. The dome and its aureole of metamorphics are surrounded by the Mesoproterozoic Gardiner Sandstone (Birringudu Group).</p> <p>The prospect area is relatively flat, dominated by shallow colluvium and rare low lying outcrops. A small outcrop is present directly south of the mineralisation which contains approximately east-west trending thin hematite veins, with mineralisation observed in one location where the veins dilate. The host structure is characterised by the presence of sericite and hematite, variably brecciated, striking approximately east-west and sub-vertical with a slight northerly dip. The silicified breccia is not always mineralised but is a controlling influence on mineralisation. Locally, the structure separates predominantly arenite to the north and arkosic sandstones to the south.</p> <p>Mineralogical examination shows the heavy rare earth elements (REE) are hosted by xenotime (YPO₄). The light REEs are also hosted by florencite (Nd,Ce,La)Al₃(PO₄)₂(OH)₆ which is the only other REE mineral recognised to date. The style of mineralisation is interpreted as structurally controlled hydrothermal xenotime.</p>

Gambit West Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
Drill hole Information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <p><i>easting and northing of the drill hole collar</i></p> <p><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></p> <p><i>dip and azimuth of the hole</i></p> <p><i>down hole length and interception depth</i></p> <p><i>hole length.</i></p>	Refer to separate Annexure – Gambit West Drill hole collar information and significant intercepts.
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p>	All reported assays have been length weighted. No top-cuts have been applied. A nominal lower cut-off grade of 0.15% TREO is applied, with up to a maximum of two metres internal dilution.
	<p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p>	High grade TREO intercepts within broader lower grade TREO intercepts are reported as included intervals.
	<p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	No metal equivalents values are used for reporting of exploration results.
Relationship between mineralisation widths and intercept lengths	<p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p>	The mineralisation is interpreted to be a breccia hosted hydrothermal system striking approximately east-west and with dips varying from vertical to steeply north. Resource drilling is predominantly completed towards the south (180°) with a small selection of holes drilled to the north. All holes are drilled between -55° and -60°.
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	Refer to Figures 4 to 5 in body of text.
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	All results for the Gambit West prospect are reported.

Criteria	JORC Code explanation	Commentary
<p>Other substantive exploration data</p>	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 1.30 g/cm³ to 3.25 g/cm³.</p> <p>Assaying for a range of non-REE elements is completed as standard in order to assist with quantification of deleterious elements. Low level uranium and thorium are potential deleterious substances and hence are modelled with the REE mineralisation.</p> <p>Geotechnical logging was completed on all diamond holes and collected details for recovery, RQD, and fracture frequency In addition information on structure type, dip, dip direction, alpha and beta angle, texture, and roughness were recorded in the drill hole database. Studies are underway of rock waste physical and geochemical characteristics.</p> <p>Refer to section 3 for metallurgical test results. No individual detailed metallurgical assessment has been completed for the Gambit West prospect.</p> <p>Analysis of water bores at Browns Range show no deleterious elements.</p>
<p>Further work</p>	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <hr/> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Drilling is proposed to continue at Gambit West testing depth extensions to the currently identified mineralisation and infilling previously identified mineralisation to support resource classifications.</p> <p>Hydrogeological investigations for water supply and ground water conditions are currently underway.</p> <p>Sterilisation programs across the areas of initial proposed infrastructure are currently underway and will be expected to continue as the proposed infrastructure layout is finalised.</p> <p>Refer to Figures 4 to 5 in body of text.</p>

Section 3 Estimation and Reporting of Mineral Resources

Criteria	JORC Code explanation	Commentary
<p>Database integrity</p>	<p><i>Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.</i></p> <hr/> <p><i>Data validation procedures used.</i></p>	<p>In an effort to cut validation time and errors, in 2012 logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. All data transfer is electronic, with no double handling of data. Sample numbers are unique. Logging and survey information was reviewed by the responsible geologist prior to final load into the database, then printed on paper and checked by two geologists to ensure no transcription or keying errors prior to the geological interpretation.</p> <p>The data is stored in a single database for the Browns Range project.</p> <p>The first validation starts at the field logging package during data entry. Data validations are routinely run prior to uploading of data to the database. Many check routines and rules are run to ensure referential integrity, such as overlapping intervals, repeat sample IDs, out of range density measurements, survey azimuth deviations >10 degrees, drill hole dip deviations >5 degrees, and missing samples have been developed firstly using AcQuire (2011-12) and then in Datashed (2013).</p> <p>Both internal (NTU) and external (BMGS and AMC) validations are completed when data is loaded into spatial software for geological interpretation and resource estimation. This was routinely completed for the Browns Range dataset(s). AMC checks the data for overlapping intervals, missing samples, downhole survey deviations of ±10° in azimuth and ±5° in dip when loading into CAE Studio 3 (Datamine) software.</p> <p>Outlier assays are routinely checked via QAQC reports automated from the database, and followed up by the responsible geologist. This is done by checking standards, blanks, and duplicate data. QAQC data was routinely checked by specialised external consultants (Exploremin and BMGS)</p>

Criteria	JORC Code explanation	Commentary
<p>Site visits</p>	<p><i>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</i></p>	<p>AMC Senior Geologist John Tyrrell visited the Browns Range project site in late 2012 and inspected all of the currently modelled deposits. The geology, sampling, sample preparation and transport, data collection and storage procedures were all observed. AMC used this knowledge to aid in the preparation of a maiden Mineral Resource Estimate for the Wolverine deposit, which was reported in December 2012.</p> <p>NTU competent person, Robin Wilson, is a full-time employee and visits the Brown Range site regularly (2010-2013)</p>
	<p><i>If no site visits have been undertaken indicate why this is the case.</i></p>	
<p>Geological interpretation</p>	<p><i>Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.</i></p>	<p>The Browns Range REE mineralisation is one of only a few hydrothermal xenotime mineralisation styles documented globally. Detailed mapping, structural, alteration and mineralisation studies have been completed by NTU geologists and contracted specialists between 2011 and 2013. These data and close spaced drilling, generally <25m, has led to a good understanding of mineralisation controls.</p> <p>The REE mineralisation is hosted by approximately east-west striking structures and veins, within a coarse sedimentary package on the western side of the regionally extensive Browns Range Dome. This is a feature seen within the Browns Range resources at Wolverine, Gambit, Gambit West and Area 5 localities. The Gambit West mineralisation is differentiated from the main Wolverine deposit by more extensive hematite-sericite faulting. The mineralisation is generally peripheral to silicified breccia and quartz veining.</p> <p>Breccia and quartz vein structures are mappable, and can be followed with confidence under transported cover using geophysical techniques, geochemistry and step-out drilling.</p> <p>The observations regarding the geological model are robust. The geological work is continually being refined. Currently, spectral, dating and fluid inclusion work are underway, coordinated by GSWA.</p>
	<p><i>Nature of the data used and of any assumptions made.</i></p>	<p>No assumptions are made.</p>

Criteria	JORC Code explanation	Commentary										
	<p><i>The effect, if any, of alternative interpretations on Mineral Resource estimation.</i></p>	<p>Other styles of REE mineralisation were considered, however many do not have the same geological host rocks or mineralogy as Browns Range. Structurally hosted (i.e. gold) deposits, show similarity in style to the Browns Range mineralisation.</p>										
	<p><i>The use of geology in guiding and controlling Mineral Resource estimation.</i></p>	<p>Geological observation has underpinned the resource estimation and geological model. Rock type, alteration style, degree of brecciation, intensity of alteration, structural measurements and geochemistry (HRE ratios) were used to define the footwall and hanging wall boundaries. The geological model was developed as an iterative process of checking against logging, photography and relogging core/rock chips as needed during interpretation.</p> <p>The extents of the geological model were constrained by drilling. Geological boundaries had only minimal extrapolation beyond drilling in line with the resource classifications of indicated or inferred.</p> <p>The domain coding for Gambit West is as follows:</p> <table border="1" data-bbox="1272 847 1758 1011"> <thead> <tr> <th colspan="2" data-bbox="1272 847 1758 882">Gambit West</th> </tr> <tr> <th data-bbox="1272 882 1576 917">Domain</th> <th data-bbox="1576 882 1758 917">Numeric Code</th> </tr> </thead> <tbody> <tr> <td data-bbox="1272 917 1576 952">High-Grade Mineralization</td> <td data-bbox="1576 917 1758 952">1000</td> </tr> <tr> <td data-bbox="1272 952 1576 987">Main Mineralization (halo)</td> <td data-bbox="1576 952 1758 987">2000</td> </tr> <tr> <td data-bbox="1272 987 1576 1011">Background</td> <td data-bbox="1576 987 1758 1011">9000</td> </tr> </tbody> </table>	Gambit West		Domain	Numeric Code	High-Grade Mineralization	1000	Main Mineralization (halo)	2000	Background	9000
Gambit West												
Domain	Numeric Code											
High-Grade Mineralization	1000											
Main Mineralization (halo)	2000											
Background	9000											
	<p><i>The factors affecting continuity both of grade and geology.</i></p>	<p>Key factors that are likely to affect the continuity of grade are:</p> <ul style="list-style-type: none"> • the inherent variability of brecciated rocks. The breccia rock characteristics can change rapidly from centimetre to meter scale, • the nugget effect of veined xenotime, and • since the deposit is structurally hosted, then there is also inherent disruption of continuity by faulting at different scales. 										

Criteria	JORC Code explanation	Commentary
<p>Dimensions</p> <p><i>The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.</i></p>		<p>The main and high-grade zones of mineralisation strike approximately east-west for about 220 m and extend from surface down to about 230 m below surface. The high-grade mineralisation envelope is completely contained within the main mineralisation and extends about 20 m less in depth and 30 m less along strike. The main mineralisation is approximately 1 m to 15 m in thickness and the high-grade from 1 m to 10 m in width. The high grade mineralisation domain is generally 1 m to 2 m in width.</p> <p>The mineralisation package dips sub-vertically to the south.</p>

Criteria	JORC Code explanation	Commentary																				
<p>Estimation and modelling techniques</p> <p><i>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.</i></p>		<p>Grade estimation using Ordinary Kriging (OK) was completed for the Mineral Resource. CAE Studio 3 software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminium, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu.</p> <p>Drill hole spacing is on average 25m in easting by 25m in northing. Drill hole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant one metre downhole lengths, with the resulting sample length adjusted to retain residuals.</p> <p>The influence of extreme sample outliers was reduced by top cutting where required. The top-cut levels for each mineralisation domain were determined using a combination of grade histograms, log probability plots, and decile and percentile analysis.</p> <table border="1" data-bbox="1283 868 1845 1002"> <thead> <tr> <th colspan="4">Gambit West</th> </tr> <tr> <th>Domain</th> <th>TREO % Top Cut</th> <th>Samples Cut</th> <th>Metal Cut %</th> </tr> </thead> <tbody> <tr> <td>1000</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2000</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>9000</td> <td>5</td> <td>3</td> <td>1.15</td> </tr> </tbody> </table> <p>Grade was estimated into two mineralisation domains and one background waste domain. All domains had downhole and directional variography performed. Variography was performed for TREO, Y, Th, U, Fe and Al. Grade continuity varied from 15 m to 55 m for most variables, except for Fe and Al, which had ranges from 20 m to 150 m. Search ellipse primary axis length was set to 100 m, with the lesser axes being scaled appropriately from the variography ranges. Search parameters for the 14 individually estimated REE elements were set to those of TREO from the high-grade mineralisation domain. The 14 REE elements were not individually estimated into the background domain.</p>	Gambit West				Domain	TREO % Top Cut	Samples Cut	Metal Cut %	1000	-	-	-	2000	-	-	-	9000	5	3	1.15
Gambit West																						
Domain	TREO % Top Cut	Samples Cut	Metal Cut %																			
1000	-	-	-																			
2000	-	-	-																			
9000	5	3	1.15																			

Criteria	JORC Code explanation	Commentary
	<p><i>The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.</i></p>	<p>A Mineral Resource estimate has not been estimated before for Gambit West. No previous mining activity has taken place in this area.</p>
	<p><i>The assumptions made regarding recovery of by-products.</i></p>	<p>No assumptions were made regarding recovery of by-products.</p>
	<p><i>Estimation of deleterious elements or other non-grade variables of economic significance (e.g. sulphur for acid mine drainage characterisation).</i></p>	
	<p><i>In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.</i></p> <hr/> <p><i>Any assumptions behind modelling of selective mining units.</i></p>	<p>Estimates were undertaken at all four deposits for U and Th as potential deleterious elements and Fe and Al for input into metallurgical studies.</p> <p>The Gambit West block model parent cell size was set to 12.5m in easting, 12.5m in northing and 5m in RL (approximately equal to half the average drill hole spacing in easting and northing). Sub-celling was allowed to occur down to 3.125m in easting for the mineralisation domains and down to 1.25m in RL for the oxidation state boundaries and topography. This allowed for accurate volume representation of the interpretation, without creating unnecessary extra sub-cells.</p> <p>Grade was estimated into parent cells, with all sub-cells receiving the same grade as their relevant parent cell.</p> <p>Discretisation was set to 5 by 5 by 2 in X, Y and Z respectively for all domains.</p> <p>Search ellipse dimensions for each domain were based on variography. Three search passes were used for each estimate in each domain. The first search allowed a minimum of 10 composites and a maximum of 25 composites. For the second pass, the first pass search ranges were expanded by 2.5 times. A minimum of 5 composites and a maximum of 25 composites were allowed. The third pass search ellipse dimensions were extended by 4 times. A minimum of 2 composites and a maximum of 30 composites was allowed for this pass. A limit of 6 composites from a single drill hole was permitted.</p>

Criteria	JORC Code explanation	Commentary																																								
	<i>Any assumptions about correlation between variables.</i>	No selective mining units were assumed in this estimate. Model block sizes were determined primarily by drill hole spacing and statistical analysis of the effect of changing block sizes on the final estimates.																																								
	<i>Description of how the geological interpretation was used to control the resource estimates.</i>	All elements within a domain used the same sample selection routine for block grade estimation. Correlation studies were performed for all variables in the input drill hole data. Generally, correlation is excellent (close to one) between the TREO values and the individual heavy and medium REEs. Uranium has a moderate to strong correlation with TREO and Th and Al have a moderate correlation (approximately 0.6).																																								
	<i>Discussion of basis for using or not using grade cutting or capping.</i>	Statistical analysis showed that the domains included outlier values that required top cut values to be applied. Top cut values are chosen based on the statistical parameters for that element in each domain and a visual check of the location of any possible outlier values. Usually the log probability plots and histogram plots are used to determine the final value used. The top cuts are generally in the 95 th to 99 th percentile of the data and remove less than 5% metal. In some cases, a higher percentage of metal was cut, due to a very long tail of high grade values, or an extreme high value in a relatively poorly sampled domain. Top cut values applied are listed below: <table border="1"> <thead> <tr> <th colspan="8">Gambit West</th> </tr> <tr> <th>Domain</th> <th>TREO %</th> <th>Y ppm</th> <th>Dy ppm</th> <th>U ppm</th> <th>Th ppm</th> <th>Fe %</th> <th>Al %</th> </tr> </thead> <tbody> <tr> <td>1000</td> <td>15</td> <td>90000</td> <td>14000</td> <td>550</td> <td>80</td> <td>-</td> <td>-</td> </tr> <tr> <td>2000</td> <td>3</td> <td>10000</td> <td>2500</td> <td>-</td> <td>-</td> <td>-</td> <td>11</td> </tr> <tr> <td>9000</td> <td>1.8</td> <td>11000</td> <td>1800</td> <td>75</td> <td>-</td> <td>5</td> <td>-</td> </tr> </tbody> </table>	Gambit West								Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %	1000	15	90000	14000	550	80	-	-	2000	3	10000	2500	-	-	-	11	9000	1.8	11000	1800	75	-	5	-
Gambit West																																										
Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %																																			
1000	15	90000	14000	550	80	-	-																																			
2000	3	10000	2500	-	-	-	11																																			
9000	1.8	11000	1800	75	-	5	-																																			

Criteria	JORC Code explanation	Commentary
	<p><i>The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.</i></p>	<p>Validation of the block model carried out a volumetric comparison of the mineralisation wireframes to the block model volumes. The estimates were validated by visual comparison of estimated grades against composite grades and by comparing block model grades to the input data using swathe plots. The plots compared block model and composite grades for the key estimated variables by easting and elevation comparison for all of the four deposits.</p> <p>As no mining for REE has taken place at Browns Range to date, there is no reconciliation data available.</p>
<p>Moisture</p>	<p><i>Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.</i></p>	<p>The density was measured on air dried core in the field, with one in 20 samples checked externally by Genalysis laboratory Perth. Therefore, the tonnages are estimated on a dry basis. The moisture content in mineralisation is considered low.</p>
<p>Cut-off parameters</p>	<p><i>The basis of the adopted cut-off grade(s) or quality parameters applied.</i></p>	<p>A nominal grade cut off at 0.15% TREO has been used to define the mineralised envelope at each deposit. This was selected based on geostatistical analysis that ensures continuity of mineralisation and matches the underlying geological and mineralogical control.</p>
<p>Mining factors or assumptions</p>	<p><i>Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.</i></p>	<p>To date, no technical studies have been completed on suitable mining methods for Gambit West deposit at the Browns Range Project. There are currently studies underway to determine the most appropriate mining methods for this deposit. No assumptions with respect to mining methodology have been made.</p>

Criteria	JORC Code explanation	Commentary
<p>Metallurgical factors or assumptions</p>	<p><i>The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.</i></p>	<p>No metallurgical test work has been undertaken on samples of mineralised material from Gambit West.</p> <p>The beneficiation and hydrometallurgical flow sheets are currently being optimised on mineralised material from the Wolverine deposit as it is the largest Resource for the Browns Range Project. Samples from the Gambit West deposit will be tested against these optimised flow sheets to determine their metallurgical performance. However, given the geological and particularly the mineralogical similarities (i.e. the dominance of xenotime mineralisation) between the Gambit West and Wolverine deposits, it is reasonable to expect that Gambit West mineralisation will have similar results to Wolverine mineralisation from future metallurgical test work.</p>
<p>Environmental factors or assumptions</p>	<p><i>Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.</i></p>	<p>The Browns Range Project (the Project) is currently under assessment by the West Australian Environmental protection Authority (EPA). The EPA has set the level of assessment for the Project at Assessment on Proponent Information (API) – Category A.</p> <p>Baseline environmental surveys and studies over the Project area are largely complete and include the following:</p> <ul style="list-style-type: none"> • Flora and vegetation • Terrestrial fauna • Subterranean fauna • Waste rock and tails – geochemical and physical characterisation • Atmospheric emissions, noise and light • Hydrogeology and hydrology • Soils • Radiation <p>The environmental impact assessment to inform the API is currently underway.</p>

Criteria	JORC Code explanation	Commentary
Bulk density	<p><i>Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.</i></p> <hr/> <p><i>The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.</i></p> <hr/> <p><i>Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.</i></p>	<p>Bulk density has been estimated from density measurements carried out on diamond core samples of variable length using the Archimedes method of dry weight versus weight in water, and downhole LAS survey data (completed by ABIMs). Field density measurements were completed as a minimum of one every two meters. This comprehensive dataset was then used to calibrate the downhole measurements (recorded every 10cm). These datasets were evaluated by BMGS and a correction factor for the downhole measurements was applied.</p> <hr/> <p>The water immersion method, covering void spaces with clear tape, is deemed appropriate to adequately account for porosity. Porous samples were checked by an external laboratory, and were consistent with field measurements. The number of density measurements for each deposit varies. For Gambit West there were 388 Core and 31,159 LAS measurements</p> <hr/> <p>The bulk density values applied to the Gambit deposit are as follows: Gambit West: Background Oxide 2.28 t/m³, Background Fresh 2.51 t/m³, Mineralisation Oxide 2.45 t/m³, High Grade Mineralisation Fresh 2.58 t/m³, Main Mineralisation Fresh 2.47 t/m³</p>
Classification	<p><i>The basis for the classification of the Mineral Resources into varying confidence categories.</i></p>	<p>Classification for all deposits is based upon continuity of geology, mineralisation and grade, using drill hole and density data spacing and quality, variography and estimation statistics (number of samples used, estimation pass, and slope of regression).</p>
	<p><i>Whether appropriate account has been taken of all relevant factors (i.e. relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).</i></p>	<p>At Browns Range, the cores of the modelled deposits are generally well drilled with a nominal 25 m x 25 m drill hole spacing in easting and northing directions. In general, the estimates have been classified as Indicated Resource where this spacing has been achieved or bettered and the confidence in the estimate is high. The deposits are generally classified as Inferred Resource where the spacing increases to greater than 25 m x 25 m, or in areas where there is lower confidence in the estimate.</p>

Criteria	JORC Code explanation	Commentary
	<i>Whether the result appropriately reflects the Competent Person's view of the deposit.</i>	AMC believes that the classifications appropriately reflect the quality of and its confidence in the grade estimates.
Audits or reviews	<i>The results of any audits or reviews of Mineral Resource estimates.</i>	The Mineral Resource estimate has not been audited.
Discussion of relative accuracy/confidence	<i>Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.</i>	The Mineral Resource classification applied to each deposit implies a confidence level and level of accuracy in the estimates.
	<i>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</i>	These levels of confidence and accuracy relate to the global estimates of grade and tonnes for the deposit.
	<i>These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</i>	These ranges relate to the global estimates of grade and tonnes for the deposit.

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<p>Sampling techniques</p>	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <hr/> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p>	<p>The deposit was sampled using a combination of Reverse Circulation drilling (RC) and diamond core from surface. A total of 120 RC holes and three diamond holes for 9,720m and 490m respectively were completed in the Gambit prospect.</p> <p>Most of the drilling was orientated to the south at a dip of -60 degrees including 66 RC holes and two diamond holes. The majority of the remaining holes were drilled at -60 degrees to the north (33 RC and one diamond) while five RC holes were drilled vertically.</p> <p>Drilling was completed on a nominal 25m in easting x 25m in northing grid. Infill on 12.5m x 12.5m was completed to determine and sample the plunge component of mineralisation.</p> <hr/> <p>Drill hole collars were originally set out using hand held GPS and on completion the collars were surveyed by survey contractors using high precision GPS. Down hole surveys were completed either using single shot cameras or down hole gyro. RC drilling was typically employed for shallower levels of the resource, with diamond drilling employed to target the deeper resource areas.</p> <p>RC samples were collected at one metre intervals via a standard adjustable cyclone, then by riffle or cone splitter depending on the drilling contractor. Diamond core was half-core sampled at nominal one-metre intervals and constrained to geological boundaries where appropriate. Sampling was carried out under NTU protocols and employed QAQC procedures in line with industry best practice.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p>	<p>Diamond core was drilled using either double or triple tube at HQ and NQ sizes. HQ2 and HQ3 were variably employed for shallower parts of the hole depending on prevailing ground conditions, while the majority of diamond core intercepts within the mineralisation are at NQ3 size and sampled at a nominal one metre interval (constrained to within geological intervals).</p> <p>RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.</p> <p>Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of the rare earth element suite using ICP-MS.</p>
<p>Drilling techniques</p>	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>RC drill holes account for 95% of the drill metres within the prospect area with diameters of either 115mm or 140mm. RC drilling was completed using face sampling hammer with hole depths ranging from 40m to 154m.</p> <p>Diamond drilling accounts for the remainder at HQ and NQ core sizes with hole depths ranging from 144m to 183m. Diamond core was orientated using the Reflex ACT orientation tool. The quality of orientation marks are recorded in the drill hole database, with orientation lines only marked if two successive orientation marks aligned.</p>
<p>Drill sample recovery</p>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p>	<p>Diamond core recovery was assessed by comparison of the interval of core presented in the core tray against the driller's core blocks. Analysis showed that more than 96% of core intervals had complete recoveries. Core recoveries in the upper 30m were variable and with losses associated with weathered arenites. These reduced recoveries were not associated with mineralisation and as such are not considered material. RC recovery was assessed by a combination of weight of bulk sample against a nominal recovery mass, and via subjective assessment based on volume recovered. RC recoveries were observed to be generally acceptable with recoveries typically 80% or greater. RC and diamond recovery information is recorded in the geologist logs and entered into the database.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <hr/> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>Diamond drilling utilised triple tube techniques and drilling fluids in order to assist with maximising recoveries. Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. Depths are checked against the depth given on the core blocks and rod counts are routinely carried out by the drillers. Recovered core was measured and compared against driller’s blocks.</p> <p>RC sample recoveries were visually checked for recovery, moisture and contamination. The cyclone and splitter were routinely cleaned ensuring no material build up.</p> <p>Assessments on the effect of low recoveries were completed for the diamond and RC drilling and found that there was not likely to be any material impact or bias on the reported assay results as a result of the reduced recoveries.</p>
<p>Logging</p>	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p>	<p>Diamond core was geologically logged using predefined lithological, mineralogical and physical characteristic (colour, weathering etc) logging codes. In addition structural measurements of major features were collected.</p> <p>RC logging was completed on one metre intervals at the rig by the geologist. Earlier drilling (2011) was logged onto paper and transferred to a digital form for loading into the drill hole database. More recently (2012 onwards) logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. Logging information was reviewed by the responsible geologist prior to final load into the database.</p> <p>Chip trays were collected for each of the RC intervals and core trays were photographed. Geotechnical logging of all diamond core consisted of recording core recovery, RQDs, number of fractures, core state (i.e. whole, broken) and hardness.</p>

Criteria	JORC Code explanation	Commentary
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Logging was generally qualitative in nature except for the determination of core recoveries and geotechnical criteria such as RQD and fracture frequency which was quantitative. Core photos were collected for all diamond drilling.
	<i>The total length and percentage of the relevant intersections logged.</i>	100% of all recovered intervals were geologically logged.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Diamond core was cut in half using an electric core saw. Sample intervals were marked on the core by the responsible geologist considering lithological and structural features, together with indicative results from hand held XRF measurements. Core selected for duplicate analysis was further cut to quarter core with both quarters submitted individually for analysis. Where possible core was sampled to leave the orientation line in the core tray.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	RC samples were collected from the full recovered interval at the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. Samples collected in mineralisation were dry.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	The sample preparation techniques employed for the diamond and RC samples follow industry best practice. Samples are oven dried at 120°C for 8 hours before processing through a Boyd jaw crusher reducing the sample to 90% passing 3mm (diamond samples only). The RC and diamond samples are then pulverised to achieve a grind size of 85% passing 75 micron using Hertzog robotic mills

Criteria	JORC Code explanation	Commentary
	<p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p>	<p>Field QAQC procedures included the field insertion of certified reference materials (standards) having a range of values reflecting the general spread of values observed in the mineralisation. Earlier drilling (2011 to July 2012) did not include the insertion of standards as suitable materials were not sourced.</p> <p>Blanks were also inserted in the field and developed from local host rock following chemical analysis.</p> <p>Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.</p>
	<p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p>	<p>Field duplicates from RC samples generally showed an excellent correlation between original and duplicates, however other measures of spread such as Half Absolute Relative Difference (HARD) plots suggested moderate to low repeatability. Analysis of the quarter core duplicate diamond core samples showed similar results suggesting the short scale variability of the mineralisation is quite high, with mineralisation being irregularly distributed within samples. This observation is reflected in the estimation parameters applied and the resource classification assigned.</p>
	<p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Current industry standard sampling is used and deemed appropriate. A study on xenotime grain size and sampling is in progress. Samples have been selected, but results and subsequent analysis are pending.</p>

Criteria	JORC Code explanation	Commentary
<p>Quality of assay data and laboratory tests</p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <hr/> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime, which are only partially dissolved if the pulp is digested in acids. The composition of the flux and the crucible used preclude the analysis of sodium, nickel, cobalt, chromium and molybdenum so these elements are not determined. The digestion solution, suitably diluted, is analysed by Inductively Coupled Plasma Optical Emission Spectroscopy (ICP-OES) for the determination of Al, Fe, P, S, Sc and S, while ICP Mass Spectroscopy (ICP-MS) is used for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.</p> <p>In the field a series of Niton (XL3T-950 GOLDD+) XRF hand held tools were used to assist with the identification of mineralised zones for subsequent sample collection and submission. Tools were operated in soil mode with a count time of 30 seconds, with observations taken at every 0.5m on diamond core and every metre for RC samples. Intervals for which readings returned a Yttrium (Y) value of 200ppm or greater were selected for analysis, as were adjacent intervals as required for mineralisation continuity. Niton readings were not incorporated into analytical results for mineral resource estimation. Analysis of the XRF results for Y vs. the laboratory results showed that in general the Niton value under estimated the Y concentration and as such use of the 200ppm Y selection criteria is conservative.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Laboratory QAQC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the in-house procedures. Umpire laboratory campaigns were initially conducted with two other laboratories in order to independently verify reported results. This has been revised to one laboratory as due to the specialised nature of REE analysis Genalysis are considered experts in their respective analytical fields and as such the submission of pulps for round robin analysis to other analytical laboratories are not likely to be as reliable. Results of round robin analysis completed show good precision. Certified reference materials, using values across the range of mineralisation, were inserted blindly and randomly. Results highlight that sample assay values are accurate and any error is minimal.</p>
<p>Verification of sampling and assaying</p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Diamond drill core photographs were reviewed for the recorded sample intervals. High range values are typically resubmitted for repeat analysis with results comparing within acceptable limits.</p>
	<p><i>The use of twinned holes.</i></p>	<p>No drill holes have been completed for the purposes of twinning.</p>
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>Earlier primary data (2011) was collected using paper logs and transferred into Excel spreadsheets for transfer into the drill hole database. Since 2012 primary data was collected into a proprietary logging package with in-built validation. Details were extracted and pre-processed prior to loading. In 2011 and 2012 data was managed and stored off site using acQuire software. Since 2013 Datashed is used as the database storage and management software and incorporates numerous data validation and integrity checks using a series of defined data loading tools. Data is stored on a SQL server by Northern Minerals Ltd and electronic backups are completed three times per day.</p>

Criteria	JORC Code explanation	Commentary
<p><i>Discuss any adjustment to assay data.</i></p>		<p>Adjustments made to the assay data were limited to the conversion of reported elemental assays for a range of elements to the equivalent oxide compound as applicable to rare earth oxides. In all instances the original elemental data has been stored in the database and the equivalent oxide values loaded into appropriately labelled fields identifying them as calculated values. Selected checks on these calculated fields did not identify any issues.</p> <p>The oxides were calculated from the element according to the following factors below:</p> <p>CeO₂– 1.2284, Dy₂O₃– 1.1477, Er₂O₃– 1.1435, Eu₂O₃– 1.1579, Gd₂O₃– 1.1526, Ho₂O₃– 1.1455, La₂O₃– 1.1728, Lu₂O₃– 1.1371, Nd₂O₃– 1.1664, Pr₆O₁₁– 1.2082, Sm₂O₃– 1.1596, Tb₄O₇– 1.1421, Tm₂O₃– 1.1421, Y₂O₃– 1.2699, Yb₂O₃– 1.1387</p> <p>Ratios of each oxide to Total Rare Earth Oxides (TREO) are used to determine the percentages of heavy (HRE) and light (LRE) rare earth oxides. The criteria is summarised as:</p> <p>Rare earth oxide is the industry accepted form for reporting rare earths. The TREO (Total Rare Earth Oxide) is calculated from addition of La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Y₂O₃, and Lu₂O₃. Note that Y₂O₃ is included in the TREO calculation.</p> <p>Northern Minerals reports HREO% determined by the formula:</p> $\text{HREO\%} = \frac{[\text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3]}{[\text{La}_2\text{O}_3 + \text{CeO}_2 + \text{Pr}_6\text{O}_{11} + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3(\text{TREO})]} \times 100$

Criteria	JORC Code explanation	Commentary
<p>Location of data points</p>	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p>	<p>Drill collar locations were surveyed using high accuracy GPS by a suitably qualified surveying contractor. Down hole surveys were completed using single shot or multi shot cameras at the time of drilling with down hole gyroscopic surveys completed at the completion of drilling. Survey accuracy of both collars and down hole is considered acceptable.</p>
	<p><i>Specification of the grid system used.</i></p>	<p>The grid system used is MGA94 Zone 52. All reported coordinates are referenced to this grid.</p>
<p>Data spacing and distribution</p>	<p><i>Quality and adequacy of topographic control.</i></p>	<p>Prime permanent control point, NM01 was established by satellite control and AUSPOS processing to centimetre external accuracy. Real Time Kinematic (RTK) GPS was used to establish the prime permanent control point and a secondary control station NM02 at the Wolverine prospect. Bore Hole Geophysical Services (BHGS) established three control points in 2011.</p>
		<p>A detailed topography survey was undertaken by Whelans Survey in July 2013 at Wolverine. The GPS equipment used were Trimble R6 model RTK GPS receivers. These instruments provide results accurate to around 5 to 15 mm XYZ within 1 km. All records are within a 1 km radius of the NM02 control station.</p>
<p>Data spacing and distribution</p>	<p><i>Data spacing for reporting of Exploration Results.</i></p>	<p>Drilling of the Gambit deposit has been completed on a nominal 25m in easting by 25m in northing spacing.</p>
	<p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p>	<p>The degree of geological and grade continuity demonstrated by the data density is sufficient to support the definition of Mineral Resources and the associated classifications applied to the Mineral Resource estimate as defined under the 2012 JORC Code.</p>
	<p><i>Whether sample compositing has been applied.</i></p>	<p>No compositing was applied to the exploration results.</p>

Criteria	JORC Code explanation	Commentary
<p>Orientation of data in relation to geological structure</p>	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <hr/> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>The prospect is contained within an east-west corridor, defined by a complex structure, alteration, variable silicification and increased fracturing.</p> <p>A number of mineralised ‘pods’ have been modelled along with logged breccias within the overall east-west corridor. The main mineralised pod is interpreted to be sub-vertical, strike east-west and plunge towards the west. Resource drilling is predominantly completed at azimuth 180 or 360 and dipping -60° effectively intercepting the mineralisation obliquely. This orientation is not likely to introduce a sampling bias.</p> <hr/> <p>The orientation of drilling with respect to mineralisation is not expected to introduce any sampling bias.</p>
<p>Sample security</p>	<p><i>The measures taken to ensure sample security.</i></p>	<p>Samples are collected on site under supervision of a responsible geologist and stored in bulk bags on site prior to transport by company truck or utility to Halls Creek commercial transport yard. The samples were stored in a secure area until loaded and delivered to the Genalysis laboratory in Perth. Laboratory despatch sheets are completed and forwarded electronically as well as being placed within the samples transported. Despatch sheets are compared against received samples and discrepancies reported and corrected.</p>
<p>Audits or reviews</p>	<p><i>The results of any audits or reviews of sampling techniques and data.</i></p>	<p>A review of the sampling techniques and data was completed by AMC in the course of preparing the 2012 Mineral Resource estimate. Review of the data integrity and consistency of the drill hole database shows sufficient quality to support resource estimation.</p>

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<p>Mineral tenement and land tenure status</p>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p>	<p>The Gambit prospect is located wholly within Exploration Licence E80/3547. The tenement is located in the company’s Browns Range Project approximately 150 kilometres south-east of Halls Creek and adjacent to the Northern Territory border in the Tanami Desert. Northern Minerals owns 100% of all mineral rights on the tenement. The Jaru Native Title Claim is registered over the Browns Range Project area and the fully determined Tjurabalan claim is located in the south of the project area.</p>
	<p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>The tenement is in good standing and no known impediments exist.</p>
<p>Exploration done by other parties</p>	<p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>No previous systematic exploration for REE mineralisation has been completed at Gambit. Regional exploration for uranium mineralisation was completed in the 1980’s by PNC and in the 2000s by Areva but without success.</p>
<p>Geology</p>	<p><i>Deposit type, geological setting and style of mineralisation.</i></p>	<p>The Browns Range prospects (including Gambit) are located on the western side of the Browns Range Dome, a Paleoproterozoic dome formed by a granitic core intruding the Paleoproterozoic Browns Range Metamorphics (meta-arkoses, feldspathic metasandstones and schists) and an Archaean orthogneiss and schist unit to the south. The dome and its aureole of metamorphics are surrounded by the Mesoproterozoic Gardiner Sandstone (Birringudu Group).</p> <p>The prospect is contained within an east-west corridor, defined by the complex structure, alteration, variable silicification and increased fracturing. A number of mineralised ‘pods’ have been modelled, and are partly associated with fault breccias, within the overall east-west corridor. The main mineralised pod is interpreted to be sub-vertical, strike east-west and plunge towards the west. As at Gambit West and Wolverine, the fault breccias occur within a meta-arenite of the Browns Range Metamorphics package. Mineralisation is related to the presence of hydrothermal xenotime.</p> <p>Mineralogical examination shows the heavy rare earth mineralisation is xenotime (YPO₄). The Florencite ((Nd,La,Ce)Al₃(PO₄)₂(OH)₆) - Goyazite (Sr Al₃(PO₄)₂(OH)₅.H₂O) series are the only other rare earth element minerals recognised to date.</p>

Gambit Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
Drill hole Information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <p><i>easting and northing of the drill hole collar</i></p> <p><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></p> <p><i>dip and azimuth of the hole</i></p> <p><i>down hole length and interception depth</i></p> <p><i>hole length.</i></p>	<p>Refer to separate Annexure – Gambit Drill hole collar information and significant intercepts.</p>
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <hr/> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <hr/> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<p>All reported assays have been length weighted. No top-cuts have been applied in the compilation of length weighted grades for reporting of exploration results. A nominal lower cut-off grade of 0.15% Total Rare Earth Oxide (TREO) is applied, with up to a maximum of two metres internal dilution.</p> <hr/> <p>High grade TREO intercepts within broader lower grade TREO intercepts are reported as included intervals.</p> <hr/> <p>No metal equivalents values are used for reporting of exploration results.</p>
Relationship between mineralisation widths and intercept lengths	<p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p>	<p>The mineralisation is interpreted to be a series of pods striking approximately east-west and sub-vertical. Resource drilling is completed at azimuth 180° or 360° and dipping -60° effectively intercepting the mineralisation near perpendicular.</p>
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	<p>Refer to Figures 6 and 7 in body of text.</p>
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not</i></p>	<p>All results for the Gambit prospect are reported.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	
<p>Other substantive exploration data</p>	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 1.86 g/cm³ to 2.91 g/cm³.</p> <p>Assaying for a range of non-REE elements is completed as standard in order to assist with quantification of deleterious elements. Low level uranium and thorium are potential deleterious substances and hence are modelled with the REE mineralisation.</p> <p>Geotechnical logging was completed on all diamond holes and collected details for recovery, RQD, and fracture frequency. In addition information on structure type, dip, dip direction, alpha and beta angle, texture, and roughness were recorded in the drill hole database.</p> <p>Studies are underway of rock waste physical and geochemical characteristics.</p> <p>Refer to section 3 for metallurgical test results.</p> <p>Analysis of water bores at Browns Range show no deleterious elements.</p>
<p>Further work</p>	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p>	<p>Drilling is proposed to continue at Gambit testing depth extensions to the currently identified mineralisation and infilling previously identified mineralisation to support resource classifications.</p> <p>Hydrogeological investigations for water supply and ground water conditions are currently underway.</p> <p>Sterilisation programs across the areas of initial proposed infrastructure are currently underway and will be expected to continue as the proposed infrastructure layout is finalised.</p>
	<p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Refer to Figures 6 and 7 in body of text.</p>

Section 3 Estimation and Reporting of Mineral Resources

Criteria	JORC Code explanation	Commentary
<p>Database integrity</p> <p><i>Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.</i></p> <hr/> <p><i>Data validation procedures used.</i></p>		<p>2011 drilling was logged onto paper and transferred to a digital form for loading into the drill hole database. In an effort to cut validation time and errors, in 2012 logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. All data transfer is electronic, with no double handling of data. Sample numbers are unique. Logging and survey information was reviewed by the responsible geologist prior to final load into the database, then printed on paper and checked by two geologists to ensure no transcription or keying errors prior to the geological interpretation.</p> <p>The data is stored in a single database for the Browns Range project.</p> <p>The first validation starts at the field logging package during data entry. Data validations are routinely run prior to uploading of data to the database. Many check routines and rules are run to ensure referential integrity, such as overlapping intervals, repeat sample IDs, out of range density measurements, survey azimuth deviations >10 degrees, drill hole dip deviations >5 degrees, and missing samples have been developed firstly using Acquire (2011-12) and then in Datashed (2013).</p> <p>Both internal (NTU) and external (BMGS and AMC) validations are completed when data is loaded into spatial software for geological interpretation and resource estimation. This was routinely completed for the Browns Range dataset(s). AMC checks the data for overlapping intervals, missing samples, downhole survey deviations of ±10° in azimuth and ±5° in dip when loading into CAE Studio 3 (Datamine) software.</p> <p>Outlier assays are routinely checked via QAQC reports automated from the database, and followed up by the responsible geologist. This is done by checking standards, blanks, and duplicate data. QAQC data was routinely checked by specialised external consultants (Exploremin and BMGS)</p>

Criteria	JORC Code explanation	Commentary
<p>Site visits</p> <p><i>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</i></p>	<p><i>If no site visits have been undertaken indicate why this is the case.</i></p>	<p>AMC Senior Geologist John Tyrrell visited the Browns Range project site in late 2012 and inspected all of the currently modelled deposits. The geology, sampling, sample preparation and transport, data collection and storage procedures were all observed. AMC used this knowledge to aid in the preparation of a maiden Mineral Resource Estimate for the Wolverine deposit, which was reported in December 2012.</p> <p>NTU competent person, Robin Wilson, is a full-time employee and visits the Brown Range site regularly (2010-2013)</p>
<p>Geological interpretation</p> <p><i>Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.</i></p>	<p><i>Nature of the data used and of any assumptions made.</i></p>	<p>The Browns Range REE mineralisation is one of only a few hydrothermal xenotime mineralisation styles documented globally. Detailed mapping, structural, alteration and mineralisation studies have been completed by NTU geologists and contracted specialists between 2011 and 2013. These data and close spaced drilling, generally <25m, has led to a good understanding of mineralisation controls.</p> <p>The REE mineralisation is hosted by approximately east-west striking structures and veins, within a coarse sedimentary package on the western side of the regionally extensive Browns Range Dome. This is a feature seen within the Browns Range resources at Wolverine, Gambit, Gambit West and Area 5 localities.</p> <p>Breccia and quartz vein structures are mappable, and can be followed with confidence under transported cover using geophysical techniques, geochemistry and step-out drilling. There is associated sericite-hematite-silica alteration.</p> <p>The observations regarding the geological model are robust. The geological work is continually being refined. Currently, spectral, dating and fluid inclusion work are underway, coordinated by GSWA.</p> <p>No assumptions are made.</p>

Criteria	JORC Code explanation	Commentary								
	<p><i>The effect, if any, of alternative interpretations on Mineral Resource estimation.</i></p>	<p>Other styles of REE mineralisation were considered, however many do not have the same geological host rocks or mineralogy as Browns Range. Structurally hosted (i.e. gold) deposits, show similarity in style to the Browns Range mineralisation. No alternative estimations were undertaken by AMC.</p>								
	<p><i>The use of geology in guiding and controlling Mineral Resource estimation.</i></p>	<p>Geological observation has underpinned the resource estimation and geological model. Rock type, alteration style, degree of brecciation, intensity of alteration, structural measurements and geochemistry (HRE ratios) were used to define the footwall and hanging wall boundaries. The geological model was developed as an iterative process of checking against logging, photography and relogging core/rock chips as needed during interpretation.</p> <p>The extents of the geological model were constrained by drilling. Geological boundaries had only minimal extrapolation beyond drilling in line with the resource classifications of Indicated or Inferred Resource</p> <p>The domain coding for Gambit is as follows:</p> <p>Gambit</p> <table border="1" data-bbox="1294 911 1776 1038"> <thead> <tr> <th>Domain</th> <th>Numeric Code</th> </tr> </thead> <tbody> <tr> <td>Mineralization 1</td> <td>1000</td> </tr> <tr> <td>Mineralization 2</td> <td>2000</td> </tr> <tr> <td>Background</td> <td>9000</td> </tr> </tbody> </table>	Domain	Numeric Code	Mineralization 1	1000	Mineralization 2	2000	Background	9000
Domain	Numeric Code									
Mineralization 1	1000									
Mineralization 2	2000									
Background	9000									
	<p><i>The factors affecting continuity both of grade and geology.</i></p>	<p>Key factors that are likely to affect the continuity of grade are:</p> <ul style="list-style-type: none"> the inherent variability of brecciated rocks. The breccia rock characteristics can change rapidly from centimetre to meter scale, the nugget effect of veined xenotime, and since the deposit is structurally hosted, then there is also inherent disruption of continuity by faulting at different scales. 								

Criteria	JORC Code explanation	Commentary
<p>Dimensions</p>	<p><i>The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.</i></p>	<p>The main eastern zone of mineralisation extends from surface to an approximate depth of 105m, has an approximate strike length of 130m, plunges to the west and is between one and 12 m thick.</p> <p>Discrete lenses of mineralisation in the west extend from surface to an approximate depth of 65 m, strike length ranges between 22 and 70 m and is between one and 5m thick. The western and eastern mineralisation is separated by a distance of 240m.</p>

Criteria	JORC Code explanation	Commentary																
<p>Estimation and modelling techniques</p>	<p><i>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.</i></p>	<p>Grade estimation using Ordinary Kriging (OK) was completed for the Mineral Resource. CAE Studio 3 software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminium, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu.</p> <p>Drill hole spacing is on average 25m east by 25m north. Drill hole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant one metre downhole lengths, with the resulting sample length adjusted to retain residuals.</p> <p>The influence of extreme sample outliers was reduced by top cutting where required. The top-cut levels for each mineralisation domain were determined using a combination of grade histograms, log probability plots, and decile and percentile analysis.</p> <p>Gambit</p> <table border="1" data-bbox="1294 820 1912 943"> <thead> <tr> <th>Domain</th> <th>TREO % Top Cut</th> <th>Samples Cut</th> <th>Metal Cut %</th> </tr> </thead> <tbody> <tr> <td>1000</td> <td>15</td> <td>3</td> <td>6.8</td> </tr> <tr> <td>2000</td> <td>3</td> <td>5</td> <td>2.6</td> </tr> <tr> <td>9000</td> <td>1.8</td> <td>7</td> <td>11.5</td> </tr> </tbody> </table> <p>For the Gambit deposit two mineralisation domains and one background domain were estimated. Where possible, for all domains, directional variograms were modelled using traditional variograms. Where search directions were not achievable, an omnidirectional variogram was modelled. Domains with a small number of data used the variography of a geologically similar domain. Grade continuity was variable depending on the element and ranged between 25 and 80m in the major direction. Estimation searches for the 14 REE elements were set to the ranges of the TREO variogram for the two mineralisation domains. The 14 individual REE elements were not estimated into the background domain.</p>	Domain	TREO % Top Cut	Samples Cut	Metal Cut %	1000	15	3	6.8	2000	3	5	2.6	9000	1.8	7	11.5
Domain	TREO % Top Cut	Samples Cut	Metal Cut %															
1000	15	3	6.8															
2000	3	5	2.6															
9000	1.8	7	11.5															

Criteria	JORC Code explanation	Commentary
	<p><i>The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.</i></p>	<p>A Mineral Resource estimate has not been estimated before for Gambit. No previous mining activity has taken place in this area.</p>
	<p><i>The assumptions made regarding recovery of by-products.</i></p>	<p>No assumptions were made regarding recovery of by-products.</p>
	<p><i>Estimation of deleterious elements or other non-grade variables of economic significance (e.g. sulphur for acid mine drainage characterisation).</i></p>	<p>Estimates were undertaken at all four deposits for U and Th as potential deleterious elements and Fe and Al for input into metallurgical studies.</p>
	<p><i>In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.</i></p>	<p>Separate block models were constructed for each deposit.</p> <p>Gambit:</p> <p>A block model was constructed using a parent cell size of 25m in easting by 25m in northing by 5m in RL, with sub-celling to 1.56m by 1.56m by 0.625m in easting, northing and RL respectively, to optimise domain volume resolution. Grades were estimated into parent cells, with all sub-cells receiving the same grade as their parent cells. Discretization was set to 2 by 2 by 2 for all domains.</p> <p>Search ellipse dimensions for each domain were based on the variography for each element. Three search passes were used for each domain. The first search allowed a minimum of 10 composites and a maximum of 25 composites. For the second pass, search ranges were expanded by 2.5 times the first pass search dimensions. A minimum of 5 composites was permitted. A maximum of 25 composites was maintained. The third pass search ellipse was extended to 4 times the first pass search dimensions. A minimum of 2 composites and a maximum of 30 composites was applied. A maximum of 6 composites from a single drill hole was permitted.</p> <p>For most domains, the majority of blocks were estimated in the first and second passes. Non-estimated blocks (outside the range of the third pass) were assigned the median of the drill hole data and were assigned lower resource confidence classifications. Hard boundaries were applied between all estimation domain</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Any assumptions behind modelling of selective mining units.</i></p>	<p>No selective mining units were assumed in this estimate. Model block sizes were determined primarily by drill hole spacing and statistical analysis of the effect of changing block sizes on the final estimates.</p>
	<p><i>Any assumptions about correlation between variables.</i></p>	<p>All elements within a domain used the same sample selection routine for block grade estimation.</p> <p>Correlation studies were performed for all variables in the input drill hole data. Generally, correlation is excellent (close to one) between the TREO values and the individual heavy and medium REEs. Uranium has a moderate to strong correlation with TREO and Th and Al have a moderate correlation (approximately 0.6).</p>
	<p><i>Description of how the geological interpretation was used to control the resource estimates.</i></p>	<p>The geological interpretation is used to define the mineralisation domains. All of the mineralisation domains are used as hard boundaries to select sample populations for variography and grade estimation.</p>

Criteria	JORC Code explanation	Commentary																								
	<p><i>Discussion of basis for using or not using grade cutting or capping.</i></p>	<p>Statistical analysis showed that the domains included outlier values that required top cut values to be applied. Top cut values are chosen based on the statistical parameters for that element in each domain and a visual check of the location of any possible outlier values. Usually the log probability plots and histogram plots are used to determine the final value used. The top cuts are generally in the 95th to 99th percentile of the data and remove less than 5% metal. In some cases, a higher percentage of metal was cut, due to a very long tail of high grade values, or an extreme high value in a relatively poorly sampled domain.</p> <p>Top cut values applied are listed below:</p> <p>Gambit</p> <table border="1" data-bbox="1294 660 1966 738"> <thead> <tr> <th>Domain</th> <th>TREO %</th> <th>Y ppm</th> <th>Dy ppm</th> <th>U ppm</th> <th>Th ppm</th> <th>Fe %</th> <th>Al %</th> </tr> </thead> <tbody> <tr> <td>1000</td> <td>-</td> <td>-</td> <td>5000</td> <td>-</td> <td>-</td> <td>7</td> <td>-</td> </tr> <tr> <td>9000</td> <td>5</td> <td>10000</td> <td>-</td> <td>130</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>One drill hole was removed from Gambit in the high grade domain (1000), as excessive top cutting would be required to bring the grade of this drill hole into line with the rest of the domain. Further validation work is required to understand this anomalous drill hole, BRGD0001.</p>	Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %	1000	-	-	5000	-	-	7	-	9000	5	10000	-	130	-	-	-
Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %																			
1000	-	-	5000	-	-	7	-																			
9000	5	10000	-	130	-	-	-																			
	<p><i>The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.</i></p>	<p>Validation of the block model carried out a volumetric comparison of the mineralisation wireframes to the block model volumes. The estimates were validated by visual comparison of estimated grades against composite grades and by comparing block model grades to the input data using swathe plots. The plots compared block model and composite grades for the key estimated variables by easting and elevation comparison for all of the four deposits.</p> <p>As no mining for REE has taken place at Browns Range to date, there is no reconciliation data available.</p>																								
<p>Moisture</p>	<p><i>Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.</i></p>	<p>The density was measured on air dried core in the field, with one in 20 samples checked externally by Genalysis laboratory Perth. Therefore, the tonnages are estimated on a dry basis. The moisture content in mineralisation is considered low.</p>																								

Criteria	JORC Code explanation	Commentary
<p>Cut-off parameters</p>	<p><i>The basis of the adopted cut-off grade(s) or quality parameters applied.</i></p>	<p>A nominal grade cut off at 0.15% TREO has been used to define the mineralised envelope at each deposit. This was selected based on geostatistical analysis that ensures continuity of mineralisation and matches the underlying geological and mineralogical control.</p>
<p>Mining factors or assumptions</p>	<p><i>Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.</i></p>	<p>To date, no technical studies have been completed on suitable mining methods for the Gambit deposit at the Browns Range Project. There are currently studies underway to determine the most appropriate mining methods for this deposit. No assumptions with respect to mining methodology have been made.</p>
<p>Metallurgical factors or assumptions</p>	<p><i>The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.</i></p>	<p>Preliminary beneficiation test work on RC drill samples from the Wolverine and Gambit deposits and the Area 5 North prospect at 0.25%, 0.5% and 1.0% TREO head grades was completed at NAGROM. This test work, which included magnetic susceptibility tests, rougher wet high gradient magnetic separation (WHGMS) and rougher flotation of WHGMS magnetic concentrate, returned similar recoveries for rougher magnetics and rougher flotation across the various head grades and mineralised sample sources.</p> <p>The beneficiation and hydrometallurgical flow sheets are currently being optimised on mineralised material from the Wolverine deposit as it is the largest Resource for the Browns Range Project. Samples from the Gambit deposit will be tested against these optimised flow sheets to determine their metallurgical performance. However, given the geological and particularly the mineralogical similarities (i.e. the dominance of xenotime mineralisation) between the Gambit and Wolverine deposits, it is reasonable to expect that Gambit mineralisation will have similar results to Wolverine mineralisation from future metallurgical test work.</p>

Criteria	JORC Code explanation	Commentary
<p>Environmental factors or assumptions</p>	<p><i>Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.</i></p>	<p>The Browns Range Project (the Project) is currently under assessment by the West Australian Environmental protection Authority (EPA). The EPA has set the level of assessment for the Project at Assessment on Proponent Information (API) – Category A.</p> <p>Baseline environmental surveys and studies over the Project area are largely complete and include the following:</p> <ul style="list-style-type: none"> • Flora and vegetation • Terrestrial fauna • Subterranean fauna • Waste rock and tails – geochemical and physical characterisation • Atmospheric emissions, noise and light • Hydrogeology and hydrology • Soils • Radiation <p>The environmental impact assessment to inform the API is currently underway.</p>
<p>Bulk density</p>	<p><i>Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.</i></p>	<p>Bulk density has been estimated from density measurements carried out on diamond core samples of variable length using the Archimedes method of dry weight versus weight in water, and downhole LAS survey data (completed by ABIMs). Field density measurements were completed as a minimum of one every two meters. This comprehensive dataset was then used to calibrate the downhole measurements (recorded every 10cm). These datasets were evaluated by BMGS and a correction factor for the downhole measurements was applied.</p> <p>The number of density measurements for each deposit varies. For Gambit 273 core (and compared with the larger Gambit West data set)</p>

Criteria	JORC Code explanation	Commentary
	<p><i>The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.</i></p> <hr/> <p><i>Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.</i></p>	<p>The water immersion method, covering void spaces with clear tape, is deemed appropriate to adequately account for porosity. Porous samples were checked by an external laboratory, and were consistent with field measurements.</p> <p>The bulk density values applied to the Gambit deposit are as follows: Gambit: Background Oxide 2.45 t/m³, Background Fresh 2.49 t/m³, Mineralisation Oxide 2.45 t/m³, Mineralisation Fresh 2.61 t/m³</p>
Classification	<p><i>The basis for the classification of the Mineral Resources into varying confidence categories.</i></p>	<p>Classification for all deposits is based upon continuity of geology, mineralisation and grade, using drill hole and density data spacing and quality, variography and estimation statistics (number of samples used, estimation pass, and slope of regression).</p>
	<p><i>Whether appropriate account has been taken of all relevant factors (i.e. relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).</i></p> <hr/> <p><i>Whether the result appropriately reflects the Competent Person's view of the deposit.</i></p>	<p>At Browns Range, the cores of the modelled deposits are generally well drilled with a nominal 25 m x 25 m drill hole spacing in easting and northing directions. In general, the estimates have been classified as Indicated Resource where this spacing has been achieved or bettered and the confidence in the estimate is high. The deposits are generally classified as Inferred Resource where the spacing increases to greater than 25 m x 25 m, or in areas where there is lower confidence in the estimate.</p> <p>AMC believes that the classifications appropriately reflect the quality of and its confidence in the grade estimates.</p>
Audits or reviews	<p><i>The results of any audits or reviews of Mineral Resource estimates.</i></p>	<p>The Mineral Resource estimate has not been audited.</p>
Discussion of relative accuracy/ confidence	<p><i>Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.</i></p>	<p>The Mineral Resource classification applied to each deposit implies a confidence level and level of accuracy in the estimates.</p>

Gambit Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
	<p><i>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</i></p>	<p>These levels of confidence and accuracy relate to the global estimates of grade and tonnes for the deposit.</p>
	<p><i>These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</i></p>	<p>These ranges relate to the global estimates of grade and tonnes for the deposit.</p>

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<p>Sampling techniques</p>	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <hr/> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p>	<p>The deposit was sampled using a combination of Reverse Circulation (RC) drilling and diamond core from surface. A total of 93 RC holes and six diamond holes for 10,148m and 865m respectively were completed in the Area 5 prospect.</p> <p>Holes were predominantly drilled towards the northeast (045 degrees) at a dip of -60 degrees and were completed on a nominal 25m x 25m grid (in easting and northing).</p> <p>Drill hole collars were originally set out using hand held GPS and on completion the collars were surveyed by survey contractors using high precision GPS. Down hole surveys were completed either using single shot cameras or down hole gyro. RC drilling was predominantly used for resource drilling with six diamond holes drilled targeting specific features of the mineralisation.</p> <p>RC samples were collected at one metre intervals by riffle or cone splitter depending on the drilling contractor. Diamond core was half-core sampled at nominal one-metre intervals although constrained to geological boundaries where appropriate. Sampling was carried out under NTU protocols and employed QAQC procedures in line with industry best practice.</p>
	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p>	<p>Diamond core was drilled using triple tube techniques at HQ and NQ sizes. HQ3 was variably employed for shallower parts of the hole depending on prevailing ground conditions, while the majority of diamond core intercepts within the mineralisation are at NQ3 size and sampled at a nominal one metre interval although constrained to within geological intervals.</p> <p>RC drill holes were sampled at one metre intervals exclusively and split at the rig to achieve a target 2-5 kilogram sample weight.</p> <p>Diamond and RC samples were dried, crushed, split and pulverised by Genalysis Laboratories in Perth prior to analysis of rare earth element suite using ICP-MS.</p>

Criteria	JORC Code explanation	Commentary
<p>Drilling techniques</p>	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>RC drill holes account for 92% of the drill metres within the project area with diameters of either 115mm or 140mm. RC drilling was completed using face sampling hammer with hole depths ranging from 30m to 282m.</p> <p>Diamond drilling accounts for the remainder at HQ and NQ core sizes with hole depths ranging from 52m to 261m. Diamond core was orientated using the Reflex ACT orientation tool. The quality of orientation marks are recorded in the drill hole database, with orientation lines only marked if two successive orientation marks aligned.</p>
<p>Drill sample recovery</p>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <hr/> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p>	<p>Diamond core recovery was assessed by comparison of the interval of core presented in the core tray against the driller’s core blocks. Analysis showed that approximately 90% of core intervals had recoveries >80%. Core loss was most often associated with zones of extremely altered conglomerate in the upper levels of the prospect. These reduced recoveries are not considered material.</p> <p>RC recovery was assessed by a combination of weight of bulk sample against a nominal recovery mass, and via subjective assessment based on volume recovered. RC recoveries were observed to be generally acceptable with recoveries typically 75% or greater. RC and diamond recovery information is recorded in the geologist logs and entered into the database.</p> <p>Diamond drilling utilised triple tube techniques and drilling fluids in order to assist with maximising recoveries. Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. Depths are checked against the depth given on the core blocks and rod counts are routinely carried out by the drillers. Recovered core was measured and compared against driller’s blocks.</p> <p>RC samples were visually checked for recovery, moisture and contamination. The cyclone and splitter were routinely cleaned ensuring no material build up.</p>

Area 5 Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Assessments on the effect of low recoveries were completed for the diamond and RC drilling and found that there was not likely to be any material impact on the reported assay results as a result of the reduced recoveries.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Diamond core was geologically logged using predefined lithological, mineralogical and physical characteristics (colour, weathering etc) logging codes. In addition structural measurements of major features were collected. RC logging was completed on one metre intervals at the rig by the geologist. Earlier drilling (2011) was logged onto paper and transferred to a digital form for loading into the drill hole database. More recently (2012 onwards) logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. Logging information was reviewed by the responsible geologist prior to final load into the database. Chip trays were collected for each of the RC intervals and core trays were photographed. Geotechnical logging of all diamond core consisted of recording core recovery, RQDs, number of fractures, core state (i.e. whole, broken) and hardness.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Logging was generally qualitative in nature except for the determination of core recoveries and geotechnical criteria such as RQD and fracture frequency which was quantitative. Core photos were collected for all diamond drilling.
	<i>The total length and percentage of the relevant intersections logged.</i>	100% of all recovered intervals were geologically logged.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Diamond core was cut in half using an electric core saw. Sample intervals were marked on the core by the responsible geologist considering lithological and structural features, together with indicative results from hand held XRF measurements. Core selected for duplicate analysis was further cut to quarter core with both quarters submitted individually for analysis. Where possible core was sampled to leave the orientation line in the core tray.

Area 5 Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
	<p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p>	<p>RC samples were collected from the full recovered interval at the drill rig by either riffle splitting or using a static cone splitter. All samples were collected dry with a minor number being moist due to ground conditions or excessive dust suppression. Samples collected in mineralisation were dry.</p>
	<p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p>	<p>The sample preparation techniques employed for the diamond and RC samples follow industry best practice. Samples are oven dried at 120°C for 8 hours before processing through a Boyd jaw crusher reducing the sample to 90% passing 3mm (diamond samples only). The RC and diamond samples are then pulverised to achieve a grind size of 85% passing 75 micron using Hertzog robotic mills</p>
	<p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p>	<p>Field QAQC procedures included the field insertion of certified reference materials (standards) having a range of values reflecting the general spread of values observed in the mineralisation. Drilling prior to July 2012 did not include the insertion of standards as suitable materials were not sourced.</p> <p>Blanks were also inserted in the field and developed from local host rock following chemical analysis.</p> <p>Field duplicates were collected by either a second sample off the splitter (RC) or by quarter core samples of the original half core sample (diamond) and separate submission and analysis at the laboratory. Insertion rates averaged 1:20 for duplicates, blanks and standards, with increased frequency in mineralised zones.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <hr/> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Field duplicates from RC samples generally showed an excellent correlation between original and duplicates, however other measures of spread such as Half Absolute Relative Difference (HARD) plots suggested moderate to low repeatability.</p> <p>Analysis of the quarter core duplicate diamond core samples showed similar results suggesting the short scale variability of the mineralisation is quite high, with mineralisation being irregularly distributed within samples. This observation is reflected in the estimation parameters applied and the resource classification assigned.</p> <p>Current industry standard sampling is used and deemed appropriate. A study on xenotime grain size and sampling is in progress. Samples have been selected, but results and subsequent analysis are pending.</p>
<p>Quality of assay data and laboratory tests</p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>Samples assayed by Genalysis for rare earth elements were fused with sodium peroxide within a nickel crucible and dissolved with hydrochloric acid for analysis. Fusion digestion ensures complete dissolution of the refractory minerals such as xenotime, which are only partially dissolved if the pulp is digested in acids. The composition of the flux and the crucible used preclude the analysis of sodium, nickel, cobalt, chromium and molybdenum so these elements are not determined. The digestion solution, suitably diluted, is analysed by Inductively Coupled Plasma Optical Emission Spectroscopy (ICP-OES) for the determination of Al, Fe, P, S, Sc and S, while ICP Mass Spectroscopy (ICP-MS) is used for the determination of the REE (La – Lu) plus Y, Th, U, Sr, W and As.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>In the field a series of Niton (XL3T-950 GOLDD+) XRF hand held tools were used to assist with the identification of mineralised zones for subsequent sample collection and submission. Tools were operated in soil mode with a count time of 30 seconds, with observations taken at every 0.5m on diamond core and every metre for RC samples. Intervals for which readings returned a Yttrium (Y) value of 200ppm or greater were selected for analysis, as were adjacent intervals as required for mineralisation continuity. Niton readings were not incorporated into analytical results for mineral resource estimation. Analysis of the XRF results for Y vs. the laboratory results showed that in general the Niton value under estimated the Y concentration and as such use of the 200ppm Y selection criteria is conservative.</p>
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Laboratory QAQC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of the in house procedures. Umpire laboratory campaigns were initially conducted with two other laboratories in order to independently verify reported results. This has been revised to one laboratory as due to the specialised nature of REE analysis Genalysis are considered experts in their respective analytical fields and as such the submission of pulps for round robin analysis to other analytical laboratories are not likely to be as reliable. Results of round robin analysis completed show good precision. Certified reference materials, using values across the range of mineralisation, were inserted blindly and randomly. Results highlight that sample assay values are accurate and any error is minimal.</p>
<p>Verification of sampling and assaying</p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <hr/> <p><i>The use of twinned holes.</i></p>	<p>Diamond drill core photographs have been reviewed for the recorded sample intervals. High range values are typically resubmitted for repeat analysis with results comparing within acceptable limits.</p> <p>One mineralised RC drill hole from 2012 was twinned using a diamond drill hole in 2013. The geological boundaries, and differentiation between high grade and low grade were comparable, however, internally the individual intervals had variation in REE results.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>Earlier primary data (2011) was collected using paper logs and transferred into Excel spreadsheets for transfer into the drill hole database. Since early 2012 primary data was collected into a proprietary logging package with in-built validation. Details were extracted and pre-processed prior to loading. In 2011 and 2012 data was managed and stored off site using acquire software. In 2013 Dashed is used as the database storage and management software and incorporates numerous data validation and integrity checks using a series of defined data loading tools. Data is stored on a SQL server by Northern Minerals Ltd and electronic backups completed three times per day.</p>
	<p><i>Discuss any adjustment to assay data.</i></p>	<p>Adjustments made to the assay data were limited to the conversion of reported elemental assays for a range of elements to the equivalent oxide compound as applicable to rare earth oxides. In all instances the original elemental data has been stored in the database and the equivalent oxide values loaded into appropriately labelled fields identifying them as calculated values. Oxide calculations are completed by the laboratory and checked by Northern Minerals. No issues were identified.</p> <p>The oxides were calculated from the element according to the following factors below:</p> <p>CeO₂ – 1.2284, Dy₂O₃ – 1.1477, Er₂O₃ – 1.1435, Eu₂O₃ – 1.1579, Gd₂O₃ – 1.1526, Ho₂O₃ – 1.1455, La₂O₃ – 1.1728, Lu₂O₃ – 1.1371, Nd₂O₃ – 1.1664, Pr₆O₁₁ – 1.2082, Sm₂O₃ – 1.1596, Tb₄O₇ – 1.1421, Tm₂O₃ – 1.1421, Y₂O₃ – 1.2699, Yb₂O₃ – 1.1387</p> <p>Ratios of each oxide to Total Rare Earth Oxides (TREO) are used to determine the percentages of heavy (HRE) and light (LRE) rare earth oxides. The criteria is summarised as:</p> <p>Rare earth oxide is the industry accepted form for reporting rare earths. The TREO (Total Rare Earth Oxide) is calculated from addition of La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Y₂O₃, and Lu₂O₃. Note that Y₂O₃ is included in the TREO calculation. Northern Minerals reports HREO% determined by the formula:</p> $\text{HREO\%} = \frac{[\text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3]}{[\text{La}_2\text{O}_3 + \text{CeO}_2 + \text{Pr}_6\text{O}_{11} + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3(\text{TREO})] \times 100$

Area 5 Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
<p>Location of data points</p>	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p>	<p>Drill collar locations were surveyed using high accuracy GPS by a suitably qualified surveying contractor. Down hole surveys were completed using single shot or multi shot cameras at the time of drilling with down hole gyroscopic surveys completed at the completion of drilling. Survey accuracy of both collars and down hole is considered acceptable.</p>
	<p><i>Specification of the grid system used.</i></p>	<p>The grid system used is MGA94 Zone 52. All reported coordinates are referenced to this grid.</p>
	<p><i>Quality and adequacy of topographic control.</i></p>	<p>Prime permanent control point, NM01 was established by satellite control and AUSPOS processing to centimetre external accuracy. Real Time Kinematic (RTK) GPS was used to establish the prime permanent control point and a secondary control station NM02 at the Wolverine prospect. Bore Hole Geophysical Services (BHGS) established three control points in 2011.</p>
		<p>A detailed topography survey was undertaken by Whelans Survey in July 2013 at Area 5. The GPS equipment used were Trimble R6 model RTK GPS receivers. These instruments provide results accurate to around 5 to 15 mm XYZ within 1 km.</p>
<p>Data spacing and distribution</p>	<p><i>Data spacing for reporting of Exploration Results.</i></p>	<p>Drilling of the Area 5 deposit has been completed on a nominal 25m in easting by 25m in northing grid spacing.</p>
	<p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p>	<p>The degree of geological and grade continuity demonstrated by the data density is sufficient to support the definition of Mineral Resources and the associated classifications applied to the Mineral Resource estimate as defined under the 2012 JORC Code.</p>
	<p><i>Whether sample compositing has been applied.</i></p>	<p>No compositing was applied to the exploration results.</p>

Criteria	JORC Code explanation	Commentary
<p>Orientation of data in relation to geological structure</p>	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <hr/> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>The mineralisation is interpreted to be a series of stacked mineralised lodes striking approximately east-west and dipping to the south at approximately -50 degrees steepening to approximately -60 degrees down dip. Resource drilling is predominantly completed at azimuth 045 and dipping -60 degrees effectively intercepting the mineralisation obliquely. The drill grid is perpendicular to the regional structure rather than the mineralised structure. This was noted in the geological interpretation and is not likely to introduce a sampling bias.</p> <hr/> <p>The orientation of drilling with respect to mineralisation is not expected to introduce any sampling bias.</p>
<p>Sample security</p>	<p><i>The measures taken to ensure sample security.</i></p>	<p>Samples are collected on site under supervision of a responsible geologist and stored in bulk bags on site prior to transport by company truck or utility to Halls Creek commercial transport yard. The samples were stored in a secure area until loaded and delivered to the Genalysis laboratory in Perth. Laboratory despatch sheets are completed and forwarded electronically as well as being placed within the samples transported. Despatch sheets are compared against received samples and discrepancies reported and corrected.</p>
<p>Audits or reviews</p>	<p><i>The results of any audits or reviews of sampling techniques and data.</i></p>	<p>A review of the sampling techniques and data was completed by AMC in the course of preparing the 2012 Mineral Resource estimate. Review of the data integrity and consistency of the drill hole database shows sufficient quality to support resource estimation.</p>

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<p>Mineral tenement and land tenure status</p>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p>	<p>The Area 5 prospect is located wholly within Exploration Licence E80/3547. The tenement is located in the company’s Browns Range Project approximately 150 kilometres south-east of Halls Creek and adjacent to the Northern Territory border in the Tanami Desert. Northern Minerals owns 100% of all mineral rights on the tenement. The Jaru Native Title Claim is registered over the Browns Range Project area and the fully determined Tjurabalan claim is located in the south of the project area.</p>
	<p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>The tenement is in good standing and no known impediments exist.</p>
<p>Exploration done by other parties</p>	<p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>No previous systematic exploration for REE mineralisation has been completed at Area 5. PNC did complete a limited number of shallow drill holes at Area 5 in the 1980s. Regional exploration for uranium mineralisation was completed in the 1980s by PNC and in the 2000s by Areva.</p>
<p>Geology</p>	<p><i>Deposit type, geological setting and style of mineralisation.</i></p>	<p>The Browns Range prospects (including Area 5) are located on the western side of the Browns Range Dome, a Paleoproterozoic dome formed by a granitic core intruding the Paleoproterozoic Browns Range Metamorphics (meta-arkoses, feldspathic metasandstones and schists) and an Archaean orthogneiss and schist unit to the south. The dome and its aureole of metamorphics are surrounded by the Mesoproterozoic Gardiner Sandstone (Birringudu Group).</p> <p>The geology of the prospect area consists of a highly altered quartz arenite and conglomerates which are part of the Browns Range Metamorphics package. The conglomerate appears to occur in lenses, and is interpreted as a possible channel deposit. Intense bleaching and kaolinisation of the arenite unit is observed close to surface, and overlies ferruginous alteration. Foliations on rock chips were observed close to the alteration contact, indicating potential shearing along the contact. All packages have an apparent dip of 50° to the south.</p> <p>The mineralisation is interpreted to be a series of stacked mineralised lodes striking approximately east-west and dipping to the south at approximately -50° steepening to approximately -60° down dip. Bounding faults have been identified trending NNW to the east and west of the mineralisation, with the western fault appearing to cut the bleached arenite.</p> <p>Mineralogical examination shows the heavy rare earth elements (REE) are hosted by xenotime (YPO₄). The light REEs are also hosted by the florencite (Nd,Ce,La)Al₃(PO₄)₂(OH)₆ – goyazite SrAl₃(PO₄)₂(OH)₅.H₂O series minerals, and are the only other REEs minerals recognised to date.</p>

Area 5 Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
Drill hole Information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <p><i>easting and northing of the drill hole collar</i></p> <p><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></p> <p><i>dip and azimuth of the hole</i></p> <p><i>down hole length and interception depth</i></p> <p><i>hole length.</i></p>	<p>Refer to separate Annexure – Area 5 Drill hole collar information and significant intercepts.</p>
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <hr/> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <hr/> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<p>All reported assays have been length weighted. No top-cuts have been applied in the compilation of length weighted grades for reporting of exploration results. A nominal lower cut-off grade of 0.15% Total Rare Earth Oxide (TREO) is applied, with up to a maximum of two metres internal dilution.</p> <hr/> <p>High grade TREO intercepts within broader lower grade TREO intercepts are reported as included intervals.</p> <hr/> <p>No metal equivalents values are used for reporting of exploration results.</p>
Relationship between mineralisation widths and intercept lengths	<p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p>	<p>The mineralisation is interpreted to be a series of stacked mineralised lodes striking approximately east-west and dipping to the south at approximately -50° steepening to approximately -60° down dip. Resource drilling is predominantly completed at azimuth 045 and dipping -60° effectively intercepting the mineralisation obliquely.</p>
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	<p>Refer to Figures 8 and 9 in body of text.</p>
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	<p>All results for the Area 5 deposit are reported.</p>

Criteria	JORC Code explanation	Commentary
<p>Other substantive exploration data</p>	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>Determinations of bulk density were completed by a combination of core immersion techniques and downhole density surveys with values typically in the range 1.87 g/cm³ to 2.75 g/cm³.</p> <p>Assaying for a range of non-REE elements is completed as standard in order to assist with quantification of deleterious elements. Low level uranium and thorium are potential deleterious substances and hence are modelled with the REE mineralisation.</p> <p>Geotechnical logging was completed on all diamond holes and collected details for recovery, RQD, and fracture frequency. In addition information on structure type, dip, dip direction, alpha and beta angle, texture, and roughness were recorded in the drill hole database. Studies are underway of rock waste physical and geochemical characteristics.</p> <p>Refer to section 3 for metallurgical test results. No individual detailed metallurgical assessment has been completed for the Area 5 prospect individually.</p> <p>Analysis of water bores at Browns Range show no deleterious elements.</p>
<p>Further work</p>	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <hr/> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Drilling is proposed to continue at Area 5 testing depth and strike extensions to the currently identified mineralisation.</p> <p>Hydrogeological investigations for water supply and ground water conditions are currently underway.</p> <p>Sterilisation programs across the areas of initial proposed infrastructure are currently underway and will be expected to continue as the proposed infrastructure layout is finalised.</p> <p>Refer to Figures 8 and 9 in body of text.</p>

Section 3 Estimation and Reporting of Mineral Resources

Criteria	JORC Code explanation	Commentary
<p>Database integrity</p>	<p><i>Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.</i></p> <hr/> <p><i>Data validation procedures used.</i></p>	<p>2011 drilling was logged onto paper and transferred to a digital form for loading into the drill hole database. In an effort to cut validation time and errors, in 2012 logging was completed directly onto a laptop in the field using a proprietary geological logging package with in-built validation. All data transfer is electronic, with no double handling of data. Sample numbers are unique. Logging and survey information was reviewed by the responsible geologist prior to final load into the database, then printed on paper and checked by two geologists to ensure no transcription or keying errors prior to the geological interpretation.</p> <p>The data is stored in a single database for the Browns Range project.</p> <p>The first validation starts at the field logging package during data entry. Data validations are routinely run prior to uploading of data to the database. Many check routines and rules are run to ensure referential integrity, such as overlapping intervals, repeat sample IDs, out of range density measurements, survey azimuth deviations >10 degrees, drill hole dip deviations >5 degrees, and missing samples have been developed firstly using acQuire (2011-12) and then in Datashed (2013).</p> <p>Both internal (NTU) and external (BMGS and AMC) validations are completed when data is loaded into spatial software for geological interpretation and resource estimation. This was routinely completed for the Browns Range dataset(s). AMC checks the data for overlapping intervals, missing samples, downhole survey deviations of ±10° in azimuth and ±5° in dip when loading into CAE Studio 3 (Datamine) software.</p> <p>Outlier assays are routinely checked via QAQC reports automated from the database, and followed up by the responsible geologist. This is done by checking standards, blanks, and duplicate data. QAQC data was routinely checked by specialised external consultants (Exploremin and BMGS)</p>

Area 5 Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
<p>Site visits</p> <p><i>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</i></p>		<p>AMC Senior Geologist John Tyrrell visited the Browns Range project site in late 2012 and inspected all of the currently modelled deposits. The geology, sampling, sample preparation and transport, data collection and storage procedures were all observed. AMC used this knowledge to aid in the preparation of a maiden Mineral Resource Estimate for the Wolverine deposit, which was reported in December 2012.</p> <p>NTU competent person, Robin Wilson, is a full-time employee and visits the Brown Range site regularly (2010-2013)</p>
	<p><i>If no site visits have been undertaken indicate why this is the case.</i></p>	
<p>Geological interpretation</p> <p><i>Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.</i></p>		<p>The Browns Range REE mineralisation is one of only a few hydrothermal xenotime mineralisation styles documented globally. Detailed mapping, structural, alteration and mineralisation studies have been completed by NTU geologists and contracted specialists between 2011 and 2013. These data and close spaced drilling, generally <25m, has led to a good understanding of mineralisation controls.</p> <p>The REE mineralisation is hosted by approximately east-west striking structures and veins, within a coarse sedimentary package on the western side of the regionally extensive Browns Range Dome. This is a feature seen within the Browns Range resources at Wolverine, Gambit, Gambit West and Area 5 localities.</p> <p>Breccia and quartz vein structures are mappable, and can be followed with confidence under transported cover using geophysical techniques, geochemistry and step-out drilling. There is associated sericite-hematite-silica alteration.</p> <p>The observations regarding the geological model are robust. The geological work is continually being refined. Currently, spectral, dating and fluid inclusion work are underway, coordinated by GSWA.</p>
	<p><i>Nature of the data used and of any assumptions made.</i></p>	<p>No assumptions are made.</p>

Criteria	JORC Code explanation	Commentary																										
	<p><i>The effect, if any, of alternative interpretations on Mineral Resource estimation.</i></p>	<p>Other styles of REE mineralisation were considered, however many do not have the same geological host rocks or mineralogy as Browns Range. Structurally hosted (i.e. gold) deposits, show similarity in style to the Browns Range mineralisation. No alternative estimations were undertaken by AMC.</p>																										
	<p><i>The use of geology in guiding and controlling Mineral Resource estimation.</i></p>	<p>Geological observation has underpinned the resource estimation and geological model. Rock type, alteration style, degree of brecciation, intensity of alteration, structural measurements and geochemistry (HRE ratios) were used to define the footwall and hanging wall boundaries. The geological model was developed as an iterative process of checking against logging, photography and relogging core/rock chips as needed during interpretation.</p> <p>The extents of the geological model were constrained by drilling. Geological boundaries had only minimal extrapolation beyond drilling in line with the resource classifications of Indicated or Inferred Resource.</p> <p>The domain coding for Area 5 is as follows:</p> <table border="1" data-bbox="1272 847 1758 1264"> <thead> <tr> <th colspan="2" data-bbox="1272 847 1758 882">Area 5</th> </tr> <tr> <th data-bbox="1272 882 1579 917">Domain</th> <th data-bbox="1579 882 1758 917">Numeric Code</th> </tr> </thead> <tbody> <tr><td data-bbox="1272 917 1579 949">Mineralization Lens 1</td><td data-bbox="1579 917 1758 949">1010</td></tr> <tr><td data-bbox="1272 949 1579 981">Mineralization Lens 2</td><td data-bbox="1579 949 1758 981">1020</td></tr> <tr><td data-bbox="1272 981 1579 1013">Mineralization Lens 3</td><td data-bbox="1579 981 1758 1013">1030</td></tr> <tr><td data-bbox="1272 1013 1579 1045">Mineralization Lens 4</td><td data-bbox="1579 1013 1758 1045">1040</td></tr> <tr><td data-bbox="1272 1045 1579 1077">Mineralization Lens 5</td><td data-bbox="1579 1045 1758 1077">1050</td></tr> <tr><td data-bbox="1272 1077 1579 1109">Mineralization Lens 6</td><td data-bbox="1579 1077 1758 1109">1060</td></tr> <tr><td data-bbox="1272 1109 1579 1141">Mineralization Lens 7</td><td data-bbox="1579 1109 1758 1141">1070</td></tr> <tr><td data-bbox="1272 1141 1579 1173">Mineralization Lens 8</td><td data-bbox="1579 1141 1758 1173">1080</td></tr> <tr><td data-bbox="1272 1173 1579 1204">Mineralization Lens 9</td><td data-bbox="1579 1173 1758 1204">1090</td></tr> <tr><td data-bbox="1272 1204 1579 1236">TREO Envelope</td><td data-bbox="1579 1204 1758 1236">2000</td></tr> <tr><td data-bbox="1272 1236 1579 1264">Background</td><td data-bbox="1579 1236 1758 1264">9000</td></tr> </tbody> </table>	Area 5		Domain	Numeric Code	Mineralization Lens 1	1010	Mineralization Lens 2	1020	Mineralization Lens 3	1030	Mineralization Lens 4	1040	Mineralization Lens 5	1050	Mineralization Lens 6	1060	Mineralization Lens 7	1070	Mineralization Lens 8	1080	Mineralization Lens 9	1090	TREO Envelope	2000	Background	9000
Area 5																												
Domain	Numeric Code																											
Mineralization Lens 1	1010																											
Mineralization Lens 2	1020																											
Mineralization Lens 3	1030																											
Mineralization Lens 4	1040																											
Mineralization Lens 5	1050																											
Mineralization Lens 6	1060																											
Mineralization Lens 7	1070																											
Mineralization Lens 8	1080																											
Mineralization Lens 9	1090																											
TREO Envelope	2000																											
Background	9000																											

Criteria	JORC Code explanation	Commentary
	<p><i>The factors affecting continuity both of grade and geology.</i></p>	<p>Key factors that are likely to affect the continuity of grade are:</p> <ul style="list-style-type: none"> • the inherent variability of brecciated rocks. The breccia rock characteristics can change rapidly from centimetre to meter scale, • the nugget effect of veined xenotime, and • since the deposit is structurally hosted, then there is also inherent disruption of continuity by faulting at different scales.
<p>Dimensions</p>	<p><i>The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.</i></p>	<p>Nine stacked lenses of mineralisation have been modelled that extend from surface to a vertical depth of approximately 250m below surface. The stacked mineralisation wireframes were modified to reflect the medium + heavy rare earth to total rare earth content (MHREO ratio) at a lower cut off value of 0.5. The lenses have an approximate strike length of 220 m and have a combined thickness of up to 130 m thick (excluding intercalated sub-grade intervals outside the modelled wireframes)</p>

Criteria	JORC Code explanation	Commentary																				
<p>Estimation and modelling techniques</p> <p><i>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.</i></p>		<p>Grade estimation using Ordinary Kriging (OK) was completed for the Mineral Resource. CAE Studio 3 software was used to estimate total rare earth oxide content (TREO), thorium, uranium, yttrium, aluminium, iron and a suite of 14 other rare earth elements (REE), specifically La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu.</p> <p>Drill hole spacing is on average 25m east by 25m north. Drill hole sample data was flagged with domain codes unique to each mineralisation domain, rock type, alteration type and oxidation state. Sample data was composited to dominant one metre downhole lengths, with the resulting sample length adjusted to retain residuals.</p> <p>The influence of extreme sample outliers was reduced by top cutting where required. The top-cut levels for each mineralisation domain were determined using a combination of grade histograms, log probability plots, and decile and percentile analysis.</p> <table border="1" data-bbox="1294 762 1910 922"> <thead> <tr> <th colspan="4">Area 5</th> </tr> <tr> <th>Domain</th> <th>TREO % Top Cut</th> <th>Samples Cut</th> <th>Metal Cut %</th> </tr> </thead> <tbody> <tr> <td>1000 Series</td> <td>5</td> <td>4</td> <td>5.76</td> </tr> <tr> <td>2000</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>9000</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>The nine lenses defined by the MHREO ratio value greater than 0.5 were estimated separately along with one mineralisation envelope domain and one background domain were estimated. Where possible, for all domains, directional variograms were modelled using traditional variograms. The nine lenses were combined to form one mineralisation domain to ensure sufficient data for variography. Where search directions were not achievable, an omnidirectional variogram was modelled. Grade continuity was variable depending on the element and ranged between 38 and 105 m in the major direction. Estimation searches for the 14 REE elements were not estimated into the background.</p>	Area 5				Domain	TREO % Top Cut	Samples Cut	Metal Cut %	1000 Series	5	4	5.76	2000	-	-	-	9000	-	-	-
Area 5																						
Domain	TREO % Top Cut	Samples Cut	Metal Cut %																			
1000 Series	5	4	5.76																			
2000	-	-	-																			
9000	-	-	-																			

Criteria	JORC Code explanation	Commentary
	<p><i>The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.</i></p>	<p>A Mineral Resource estimate has not been estimated before for Area 5. No previous mining activity has taken place in this area.</p>
	<p><i>The assumptions made regarding recovery of by-products.</i></p>	<p>No assumptions were made regarding recovery of by-products.</p>
	<p><i>Estimation of deleterious elements or other non-grade variables of economic significance (e.g. sulphur for acid mine drainage characterisation).</i></p>	<p>Estimates were undertaken at all four deposits for U and Th as potential deleterious elements and Fe and Al for input into metallurgical studies.</p>
	<p><i>In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.</i></p>	<p>A block model was constructed using a parent block size of 25m in easting by 25m in northing by 5m in RL. It allowed for sub-celling down to 1.56m by 1.56m by 1.25m in easting, northing and RL respectively, to optimise domain volume resolution. Grades were estimated into parent cells, with all sub-cells receiving the same grade as their parent cells. Discretisation was set to 2 by 2 by 2 for all domains.</p> <p>Search ellipse dimensions for each domain were based on the variography for each element. Three search passes were used for each domain. The first search generally allowed a minimum of 10 and a maximum of 25 samples. For lenses with fewer data a minimum number of 5 samples was permitted. For the second pass, search ranges were expanded by 2.5 times the first pass search dimensions. A minimum of 5 samples was permitted. A maximum of 25 samples was maintained. The third pass search ellipse was extended to 4 times the first pass search dimensions. A minimum of 2 and a maximum of 30 samples was applied. In general a maximum of 6 samples from a single drill hole was permitted.</p> <p>For most domains, the majority of blocks were estimated in the first and second passes. Non-estimated blocks (outside the range of the third pass) were assigned the median of the drill hole data and were assigned lower resource confidence classifications. Hard boundaries were applied between all estimation domains.</p>
	<p><i>Any assumptions behind modelling of selective mining units.</i></p>	<p>No selective mining units were assumed in this estimate. Model block sizes were determined primarily by drill hole spacing and statistical analysis of the effect of changing block sizes on the final estimates.</p>

Criteria	JORC Code explanation	Commentary																																																																																	
	<i>Any assumptions about correlation between variables.</i>	<p>All elements within a domain used the same sample selection routine for block grade estimation.</p> <p>Correlation studies were performed for all variables in the input drill hole data. Generally, correlation is excellent (close to one) between the TREO values and the individual heavy and medium REEs. Uranium has a moderate to strong correlation with TREO and Th and Al have a moderate correlation (approximately 0.6).</p>																																																																																	
	<i>Description of how the geological interpretation was used to control the resource estimates.</i>	<p>The geological interpretation is used to define the mineralisation domains. All of the mineralisation domains are used as hard boundaries to select sample populations for variography and grade estimation.</p>																																																																																	
	<i>Discussion of basis for using or not using grade cutting or capping.</i>	<p>Statistical analysis showed that the domains included outlier values that required top cut values to be applied. Top cut values are chosen based on the statistical parameters for that element in each domain and a visual check of the location of any possible outlier values. Usually the log probability plots and histogram plots are used to determine the final value used. The top cuts are generally in the 95th to 99th percentile of the data and remove less than 5% metal. In some cases, a higher percentage of metal was cut, due to a very long tail of high grade values, or an extreme high value in a relatively poorly sampled domain.</p> <p>Top cut values applied are listed below:</p> <p>Area 5</p> <table border="1"> <thead> <tr> <th>Domain</th> <th>TREO %</th> <th>Y ppm</th> <th>Dy ppm</th> <th>U ppm</th> <th>Th ppm</th> <th>Fe %</th> <th>Al %</th> <th>Nd ppm</th> </tr> </thead> <tbody> <tr> <td>1010</td> <td>-</td> <td>10000</td> <td>-</td> <td>200</td> <td>-</td> <td>-</td> <td>-</td> <td>1500</td> </tr> <tr> <td>1020</td> <td>5</td> <td>10000</td> <td>-</td> <td>200</td> <td>-</td> <td>-</td> <td>-</td> <td>1500</td> </tr> <tr> <td>1030</td> <td>-</td> <td>10000</td> <td>-</td> <td>200</td> <td>-</td> <td>-</td> <td>-</td> <td>1500</td> </tr> <tr> <td>1040</td> <td>-</td> <td>10000</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>1500</td> </tr> <tr> <td>1050</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>1060</td> <td>5</td> <td>10000</td> <td>-</td> <td>200</td> <td>-</td> <td>-</td> <td>-</td> <td>1500</td> </tr> <tr> <td>2000</td> <td>-</td> <td>4500</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>9000</td> <td>-</td> <td>2000</td> <td>-</td> <td>250</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %	Nd ppm	1010	-	10000	-	200	-	-	-	1500	1020	5	10000	-	200	-	-	-	1500	1030	-	10000	-	200	-	-	-	1500	1040	-	10000	-	-	-	-	-	1500	1050	-	-	-	-	-	-	-	-	1060	5	10000	-	200	-	-	-	1500	2000	-	4500	-	-	-	-	-	-	9000	-	2000	-	250	-	-	-	-
Domain	TREO %	Y ppm	Dy ppm	U ppm	Th ppm	Fe %	Al %	Nd ppm																																																																											
1010	-	10000	-	200	-	-	-	1500																																																																											
1020	5	10000	-	200	-	-	-	1500																																																																											
1030	-	10000	-	200	-	-	-	1500																																																																											
1040	-	10000	-	-	-	-	-	1500																																																																											
1050	-	-	-	-	-	-	-	-																																																																											
1060	5	10000	-	200	-	-	-	1500																																																																											
2000	-	4500	-	-	-	-	-	-																																																																											
9000	-	2000	-	250	-	-	-	-																																																																											

Area 5 Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
	<i>The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.</i>	<p>Validation of the block model carried out a volumetric comparison of the mineralisation wireframes to the block model volumes. The estimates were validated by visual comparison of estimated grades against composite grades and by comparing block model grades to the input data using swathe plots. The plots compared block model and composite grades for the key estimated variables by easting and elevation comparison for all of the four deposits.</p> <p>As no mining for REE has taken place at Browns Range to date, there is no reconciliation data available.</p>
Moisture	<i>Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.</i>	The density was measured on air dried core in the field, with one in 20 samples checked externally by Genalysis laboratory Perth. Therefore, the tonnages are estimated on a dry basis. The moisture content in mineralisation is considered low.
Cut-off parameters	<i>The basis of the adopted cut-off grade(s) or quality parameters applied.</i>	A nominal grade cut off at 0.15% TREO has been used to define the mineralised envelope at each deposit. A medium to heavy REE ratio of 0.5 was used to refine interpretation of the nine mineralised domains at Area 5.
Mining factors or assumptions	<i>Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.</i>	To date, no technical studies have been completed on suitable mining methods for the Area 5 deposit at the Browns Range Project. There are currently studies underway to determine the most appropriate mining methods for this deposit. No assumptions with respect to mining methodology have been made.

Criteria	JORC Code explanation	Commentary
<p>Metallurgical factors or assumptions</p>	<p><i>The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.</i></p>	<p>Preliminary beneficiation test work on RC drill samples from the Wolverine and Gambit deposits and the Area 5 North prospect at 0.25%, 0.5% and 1.0% TREO head grades was completed at NAGROM. This test work, which included magnetic susceptibility tests, rougher wet high gradient magnetic separation (WHGMS) and rougher flotation of WHGMS magnetic concentrate, returned similar recoveries for rougher magnetics and rougher flotation across the various head grades and mineralised sample sources.</p> <p>The beneficiation and hydrometallurgical flow sheets are currently being optimised on mineralised material from the Wolverine deposit as it is the largest Resource for the Browns Range Project. Samples from the Gambit deposit will be tested against these optimised flow sheets to determine their metallurgical performance. However, given the geological and particularly the mineralogical similarities (i.e. the dominance of xenotime mineralisation) between the Area 5 and Wolverine deposits, it is reasonable to expect that Area 5 mineralisation will have similar results to Wolverine mineralisation from future metallurgical test work.</p>
<p>Environmental factors or assumptions</p>	<p><i>Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.</i></p>	<p>The Browns Range Project (the Project) is currently under assessment by the West Australian Environmental protection Authority (EPA). The EPA has set the level of assessment for the Project at Assessment on Proponent Information (API) – Category A.</p> <p>Baseline environmental surveys and studies over the Project area are largely complete and include the following:</p> <ul style="list-style-type: none"> • Flora and vegetation • Terrestrial fauna • Subterranean fauna • Waste rock and tails – geochemical and physical characterisation • Atmospheric emissions, noise and light • Hydrogeology and hydrology • Soils • Radiation <p>The environmental impact assessment to inform the API is currently underway.</p>

Criteria	JORC Code explanation	Commentary
<p>Bulk density</p>	<p><i>Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.</i></p> <hr/> <p><i>The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.</i></p> <hr/> <p><i>Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.</i></p>	<p>Bulk density has been estimated from density measurements carried out on diamond core samples of variable length using the Archimedes method of dry weight versus weight in water, and downhole LAS survey data (completed by ABIMs). Field density measurements were completed as a minimum of one every two meters. This comprehensive dataset was then used to calibrate the downhole measurements (recorded every 10cm). These datasets were evaluated by BMGS and a correction factor for the downhole measurements was applied.</p> <p>The number of density measurements for each deposit varies. For Area 5 there were 230 core and 38,060 LAS samples.</p> <hr/> <p>The water immersion method, covering void spaces with clear tape, is deemed appropriate to adequately account for porosity. Porous samples were checked by an external laboratory, and were consistent with field measurements.</p> <hr/> <p>The bulk density values applied to the Area 5 deposit are as follows: Area 5: Background Oxide 2.27 t/m³, Background Fresh 2.40 t/m³, Mineralised Envelope Oxide 2.36 t/m³, Mineralised Envelope Fresh 2.45 t/m³, High MHREO ratio Oxide 2.36 t/m³, High MHREO ratio Fresh 2.46 t/m³</p>
<p>Classification</p>	<p><i>The basis for the classification of the Mineral Resources into varying confidence categories.</i></p>	<p>Classification for all deposits is based upon continuity of geology, mineralisation and grade, using drill hole and density data spacing and quality, variography and estimation statistics (number of samples used, estimation pass, and slope of regression).</p>
	<p><i>Whether appropriate account has been taken of all relevant factors (i.e. relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).</i></p>	<p>At Browns Range, the cores of the modelled deposits are generally well drilled with a nominal 25 m x 25 m drill hole spacing in easting and northing directions. In general, the estimates have been classified as Indicated Resource where this spacing has been achieved or bettered and the confidence in the estimate is high. The deposits are generally classified as Inferred Resource where the spacing increases to greater than 25 m x 25 m, or in areas where there is lower confidence in the estimate.</p>

Area 5 Resource Statement Notices (JORC Code, 2012 Edition – Table 1)

Criteria	JORC Code explanation	Commentary
	<i>Whether the result appropriately reflects the Competent Person's view of the deposit.</i>	AMC believes that the classifications appropriately reflect the quality of and its confidence in the grade estimates.
Audits or reviews	<i>The results of any audits or reviews of Mineral Resource estimates.</i>	The Mineral Resource estimate has not been audited.
Discussion of relative accuracy/confidence	<i>Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.</i>	The Mineral Resource classification applied to each deposit implies a confidence level and level of accuracy in the estimates.
	<i>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</i>	These levels of confidence and accuracy relate to the global estimates of grade and tonnes for the deposit.
	<i>These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</i>	These ranges relate to the global estimates of grade and tonnes for the deposit.



Wolverine Significant Intercepts

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRWD0007	493,695.94	7,914,741.31	451.20	79.4	185.00	59.10 and and	20 36 53	27 49 56	7 13 3	0.52 1.24 0.20	410 1,083 161	2,979 7,641 1,098
BRWD0008	493,726.15	7,914,750.51	451.66	104.9	183.48	-62.63 and and	44 59 70	45 66 71	1 7 1	0.28 0.71 0.48	223 597 433	1,602 4,357 2,981
BRWD0009	493,749.18	7,914,751.24	451.90	146.8	180.88	-63.55 and	64 77	65 84	1 7	0.35 0.93	253 704	1,863 5,304
BRWD0010	493,799.97	7,914,759.33	452.87	119.8	182.20	-63.06 and and	80 110 117	87 112 119	7 2 2	0.63 0.15 0.53	558 98 414	3,646 707 2,909
BRWD0011	493,799.13	7,914,785.03	452.82	152.6	180.42	-62.34 and	121 142	129 144	8 2	0.56 0.74	485 676	3,274 4,723
BRWD0012	493,776.19	7,914,793.94	452.41	182.5	180.00	-60.00 and and and and	141 154 158 168 176	146 155 164 170 177	5 1 6 2 1	0.37 0.45 0.39 0.24 0.28	295 379 315 149 196	2,053 2,658 2,167 1,040 1,370
BRWD0013	493,724.72	7,914,800.49	451.60	164.8	182.89	-60.55	132	152	20	1.40	1,248	8,803
BRWD0014	493,650.00	7,914,774.74	450.14	137.7	184.71	-59.93 and and and and and	61 73 90 97 109 128	68 81 91 106 110 129	7 8 1 9 1 1	0.67 0.45 0.15 0.82 1.40 0.41	432 270 83 627 1,122 320	3,094 1,944 565 4,511 7,961 2,250
BRWD0015	493,624.23	7,914,780.17	449.66	128.7	180.02	-62.14 and and and	77 102 106 115	84 103 109 116	7 1 3 1	0.25 0.36 0.55 0.34	73 209 415 49	511 1,530 3,055 295
BRWD0016	493,599.46	7,914,772.50	448.97	119.9	184.66	-61.50 and and	56 64.7 85	57 68 86	1 3.3 1	0.16 0.17 0.16	4 68 63	20 488 443
BRWD0017	493,750.72	7,914,794.60	451.98	46.2	180.00	-60.00	NSI					
BRWD0018	493,750.89	7,914,795.93	451.93	176.2	184.00	-61.75 and and	138 146 156	141 152.3 165.3	3 6.3 9.3	0.49 1.07 1.55	425 1,022 1,475	2,639 6,356 8,976
BRWD0019	493,700.38	7,914,834.31	451.46	220.9	180.75	-59.99 and and and and	93 110 122 165 185	94 114 129.8 182 190.8	1 4 7.8 17 5.76	0.32 0.29 0.47 1.34 0.37	246 201 366 1,260 329	1,688 1,319 2,511 8,169 2,184
BRWD0020	493,624.84	7,914,826.51	450.53	185.8	183.90	-56.30	143	160.8	17.8	2.75	2,392	16,478
BRWD0021	493,601.56	7,914,832.02	450.06	189.2	186.00	-56.50 and	147.69 153	148.3 160	0.59 7	0.75 0.38	442 314	2,900 2,063
BRWD0022	493,675.72	7,914,744.90	450.92	92.8	170.00	-60.00 and	30 76.2	66 76.58	36 0.38	1.24 3.82	1,193 3,778	7,342 24,221
BRWR0170	493,653.48	7,914,855.28	451.02	150.0	184.68	-60.72	NSI					
BRWR0174	493,755.44	7,914,849.65	452.58	19.0	190.40	-60.30	NSI					
BRWR0176	493,571.65	7,914,758.30	448.90	90.0	188.78	-61.08	44	45	1	0.29	121	764
BRWR0177	493,572.36	7,914,778.83	449.04	120.0	188.64	-60.70	74	76	2	0.44	237	1,591
BRWR0178	493,571.85	7,914,793.67	449.27	138.0	187.67	-62.04	98	104	6	0.62	367	2,371
BRWR0179	493,573.78	7,914,825.01	449.80	180.0	184.13	-61.56	NSI					
BRWR0180	493,549.31	7,914,728.40	448.54	72.0	185.08	-61.64 and	27 40	29 41	2 1	0.18 0.33	56 203	370 1,411
BRWR0181	493,550.45	7,914,757.70	448.60	90.0	185.27	-60.51	NSI					
BRWR0182	493,549.88	7,914,781.61	448.90	120.0	190.52	-60.49 and and	75 78 82	76 79 83	1 1 1	0.37 0.53 0.16	201 174 2	1,529 1,263 8
BRWR0183	493,496.70	7,914,713.89	447.72	82.0	180.00	-60.00	23	24	1	0.16	136	854
BRWR0184	493,498.47	7,914,731.75	447.86	120.0	189.10	-60.40	NSI					
BRWR0185	493,448.22	7,914,724.72	447.15	90.0	183.60	-59.90	NSI					
BRWR0186	493,448.81	7,914,749.10	447.12	150.0	189.66	-59.78	NSI					





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRWR0187	493,399.48	7,914,723.23	446.76	144.0	191.20	-59.50	11	12	1	0.17	124	781
BRWR0188	493,398.42	7,914,748.30	446.66	120.0	189.38	-59.75	NSI					
BRWR0189	493,398.92	7,914,772.39	446.51	126.0	190.30	-60.10	56	57	1	0.16	76	481
BRWR0190	493,302.86	7,914,723.63	446.01	120.0	190.70	-60.00	NSI					
BRWR0191	493,302.06	7,914,748.98	445.85	120.0	191.74	-61.10 and 35 and 40	28 35 40	29 36 41	1 1 1	0.17 0.79 0.17	84 676 122	578 4,786 857
BRWR0192	493,301.90	7,914,772.20	445.68	120.0	188.60	-60.81 and 55	29 55	30 58	1 3	0.16 0.17	64 105	429 763
BRWR0193	493,301.53	7,914,799.92	445.69	120.0	191.40	-60.30 and 86	65 86	66 88	1 2	0.33 0.28	74 156	531 1,077
BRWR0194	493,301.17	7,914,824.89	445.57	138.0	191.40	-60.20 and 115	104 115	111 118	7 3	0.67 0.30	346 72	2,286 451
BRWR0195	493,300.91	7,914,848.87	445.57	174.0	190.80	-59.90	152	153	1	0.16	2	8
BRWR0196	493,399.14	7,914,797.45	447.18	138.0	189.40	-60.20	96	98	2	0.29	66	391
BRWR0197	493,397.92	7,914,823.47	448.47	154.0	189.60	-59.60 and 134	129 134	130 135	1 1	0.19 0.21	117 27	741 171
BRWR0198	493,396.22	7,914,849.22	449.27	202.0	193.90	-60.70 and 167	162 167	163 173	1 6	0.15 0.96	76 714	516 4,698
BRWR0199	493,445.13	7,914,773.33	447.81	136.0	187.20	-59.30 and 71	60 71	62 73	2 2	0.18 0.18	25 42	164 293
BRWR0200	493,449.62	7,914,823.66	453.22	166.0	189.50	-59.80	129	131	2	0.28	216	1,514
BRWR0201	493,450.74	7,914,847.87	453.67	196.0	186.00	-60.00	173	176	3	0.21	74	492
BRWR0202	493,496.45	7,914,662.04	448.20	70.0	182.00	-59.60	NSI					
BRWR0203	493,497.79	7,914,687.14	447.98	70.0	181.80	-60.10	NSI					
BRWR0204	493,500.89	7,914,754.45	448.08	100.0	183.90	-60.20 and 45	37 45	41 46	4 1	0.37 0.22	198 89	1,339 603
BRWR0205	493,524.34	7,914,724.87	448.26	70.0	181.30	-60.20	NSI					
BRWR0206	493,525.00	7,914,748.78	448.39	88.0	180.47	-58.93	NSI					
BRWR0207	493,821.72	7,914,705.58	453.74	64.0	184.80	-59.90	NSI					
BRWR0208	493,822.40	7,914,729.36	452.82	76.0	182.30	-58.60	NSI					
BRWR0209	493,823.88	7,914,749.83	453.07	100.0	182.60	-60.10	71	72	1	0.21	132	877
BRWR0210	493,824.45	7,914,772.35	453.31	166.0	184.10	-60.20 and 133 and 140 and 151	114 133 140 151	119 137 142 152	5 4 2 1	0.42 0.23 0.21 0.29	360 175 181 244	2,415 1,187 1,244 1,659
BRWR0211	493,849.88	7,914,732.85	453.08	94.0	179.60	-60.30	NSI					
BRWR0212	493,850.81	7,914,760.51	453.53	130.0	184.70	-60.00	NSI					
BRWR0213	493,874.13	7,914,727.96	453.66	88.0	180.00	-60.00	NSI					
BRWR0214	493,873.56	7,914,772.07	456.21	154.0	186.60	-59.90	NSI					
BRWR0215	493,748.41	7,914,710.99	453.50	82.0	180.00	-60.00 and 67	46 67	47 68	1 1	0.52 0.27	473 198	3,246 1,362
BRWR0220	493,653.77	7,914,800.51	450.70	40.0	3.50	-90.00	34	35	1	0.26	196	1,334
BRWR0224	493,577.85	7,914,751.42	449.07	133.0	99.70	-86.20 and 99	95 99	96 102	1 3	0.23 0.60	53 267	366 1,820
BRWR0225	493,825.90	7,914,798.01	454.11	191.0	185.10	-60.60 and 178	153 178	154 179	1 1	0.16 0.34	122 188	820 1,150
BRWR0227	493,747.81	7,914,855.89	452.40	184.0	193.50	-65.00	NSI					
BRWR0235	493,773.30	7,914,821.89	452.63	246.0	186.44	-60.67 and 218	190 218	198 219	8 1	0.36 0.19	298 67	1,965 445
BRWR0236	493,771.88	7,914,846.88	452.77	324.0	198.75	-60.50	294	295	1	0.20	121	785
BRWR0237	493,750.11	7,914,822.37	452.19	270.0	190.00	-60.00 and 243	193 243	196 245	3 2	0.27 0.38	225 303	1,478 2,049
BRWR0238	493,747.06	7,914,846.18	452.40	276.0	192.70	-60.00 and 210 and 220 and 231	173 210 220 231	174 217 222 232	1 7 2 1	0.16 0.36 1.05 0.19	124 305 905 140	813 2,010 5,711 889
BRWR0243	493,649.88	7,914,901.50	451.09	96.0	189.13	-60.45	NSI					
BRWR0253	493,722.93	7,914,865.26	452.24	174.0	190.50	-62.00	NSI					





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRWR0260	493,624.23	7,914,849.59	450.46	228.0	186.84	-60.07 and and and	180	188	8	0.55	447	2,965
							194	195	1	0.29	142	988
							197	198	1	0.52	322	2,222
							209	210	1	0.19	104	709
BRWR0262	493,771.52	7,914,822.94	452.50	240.0	192.90	-58.85 and and and	180	191	11	0.53	457	3,136
							207	208	1	0.17	130	889
							213	215	2	0.77	652	4,590
BRWR0265	493,798.96	7,914,808.77	452.84	228.0	192.52	-58.84 and and	173	176	3	0.35	277	1,889
							210	211	1	0.18	29	202
							BRWR0266	493,721.15	7,914,913.92	458.95	192.0	195.50
BRWT0167	493,599.57	7,914,801.80	449.96	161.9	185.60	-60.60 and and	103	104	1	0.53	204	1,362
							109	110	1	0.16	39	277
BRWT0168	493,698.02	7,914,860.03	451.74	240.0	180.15	-64.28 and and and and and	41	42	1	0.19	130	861
							195	199	4	1.10	1,064	6,507
							202	207	5	1.74	1,754	10,664
BRWT0169	493,652.20	7,914,828.31	450.96	195.0	180.29	-62.13 and and	145	149	4	2.33	1,846	12,857
							155	167.7	12.65	2.49	2,298	15,457
							173	174	1	0.15	29	195
BRWT0171	493,654.71	7,914,877.14	450.98	295.9	182.97	-63.75 and and	211	219	8	0.49	418	2,718
							224	245.8	21.8	0.56	460	2,969
							274.45	274.8	0.38	3.88	4,007	24,715
BRWT0172	493,723.92	7,914,823.93	451.79	202.8	184.59	-61.64	164	193	29	0.58	537	3,332
BRWT0173	493,723.62	7,914,850.36	452.06	240.5	189.49	-63.72 and and	161	176	15	0.28	200	1,377
							195	209	14	1.00	907	6,105
							216	225	9	1.04	902	6,438
BRWT0175	493,751.49	7,914,820.75	452.12	239.8	190.20	-60.80 and and and	171	177	6	0.80	768	4,672
							183	184	1	0.22	179	1,164
							186	187	1	0.51	430	2,784
							192	194	2	0.53	439	2,834
BRWT0228	493,701.78	7,914,869.10	451.69	311.8	192.80	-60.80 and and and and and and	105	106	1	0.15	115	736
							147	149	2	0.16	74	488
							172	173	1	1.08	984	6,767
							229	233	4	0.16	34	232
							236	263	27	1.28	1,181	7,714
							268	278	10	2.28	2,221	14,360
BRWT0239	493,697.91	7,914,956.83	452.46	414.8	188.23	-58.77 and and and	261	262	1	0.55	493	3,216
							313.24	317	3.76	5.72	5,408	36,118
							327	328	1	0.33	226	1,445
							369	371.4	2.35	0.42	252	1,656
BRWT0240	493,649.81	7,914,850.50	450.94	222.5	193.04	-58.57 and and	183	185	2	0.32	165	1,053
							190	196	6	0.24	171	1,101
							203	216	13	0.32	246	1,554
BRWT0241	493,650.58	7,914,879.03	451.02	285.6	193.37	-61.25 and and and	221.17	245	23.83	0.60	518	3,319
							248	249	1	0.24	128	822
							252.92	258	5.08	5.01	4,709	31,501
							264	266	2	1.03	758	5,018
BRWT0242	493,723.78	7,914,856.91	452.08	276.3	187.55	-60.49 and and	212.25	219	6.75	1.17	1,171	7,001
							242	246	4	0.60	554	3,470
							264	265	1	0.18	143	907
BRWT0244	493,649.88	7,914,924.77	451.39	363.6	192.49	-60.72 and and and	257	258	1	0.33	18	110
							263	287	24	0.60	537	3,480
							295	296	1	0.16	88	593
							301	303	2	0.71	589	4,055
BRWT0245	493,600.85	7,914,874.26	450.74	246.8	188.11	-60.76 and and	203	204	1	0.94	445	3,021
							211	214.5	3.46	1.06	932	5,740
							225	226	1	0.28	128	849
BRWT0246	493,623.72	7,914,900.30	450.96	300.6	194.15	-62.52 and and	247	248	1	0.33	7	45
							254	267	13	0.88	786	5,172
							281	288	7	0.91	819	5,559





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRWT0247	493,675.15	7,914,850.19	451.45	240.6	190.92	-62.73 and and and	196.46	211	14.54	1.16	1,021	6,754
							215	218	3	0.52	460	3,015
							221.74	228	6.26	0.43	272	1,818
							231	234	3	0.23	120	817
BRWT0248	493,623.55	7,914,891.45	450.90	279.8	193.80	-58.66 and	242	253	11	1.03	905	6,040
							261.1	264.3	3.15	0.86	767	4,970
BRWT0249	493,698.62	7,914,872.23	451.69	174.5	193.35	-60.92	NSI					
BRWT0250	493,601.62	7,914,899.36	451.25	288.5	192.06	-59.42 and	248	257	9	0.86	626	4,220
							262	275	13	0.76	581	3,956
BRWT0251	493,649.65	7,914,942.55	451.71	359.9	191.50	-60.86 and and and and and	265	272	7	0.23	87	547
							275	277	2	0.85	767	4,753
							281	282	1	0.16	58	371
							288	292	4	0.50	438	2,787
							298.5	303	4.5	0.38	296	1,988
							310	327	17	0.56	513	3,367
BRWT0252	493,648.51	7,914,920.77	451.32	348.6	193.90	-60.71 and and and and and	261	270	9	0.48	304	1,985
							274	278	4	0.16	100	670
							287	291	4	0.55	416	2,865
							294	305	11	0.85	763	5,109
							309	315	6	0.35	311	2,102
							318	320	2	1.14	978	6,626
BRWT0254	493,671.22	7,914,922.96	451.57	360.6	188.41	-59.31 and and and and and	241.2	241.7	0.5	0.27	251	1,731
							260	267	7	0.30	112	731
							279	316	37	1.32	1,188	7,919
							323	323.5	0.5	0.84	502	3,224
							327	328.6	1.56	0.24	178	1,191
							331	334.2	3.17	0.29	227	1,531
BRWT0255	493,673.44	7,914,947.13	451.92	378.6	189.13	-58.59 and and and and and	275	276.7	1.74	0.41	269	1,843
							290	293	3	1.17	969	6,352
							300.5	303	2.5	1.04	817	5,269
							306	308	2	0.23	188	1,304
							319	320	1	0.28	222	1,546
							330	334	4	0.31	259	1,703
BRWT0256	493,676.00	7,914,978.95	452.24	435.6	188.45	-60.70 and and and and	360.82	361.7	0.92	0.25	196	1,288
							365	366	1	0.43	352	2,221
							218	219	1	0.24	192	1,306
							221	222	1	0.15	108	743
							328.5	329	0.5	0.17	127	821
							348.35	348.7	0.35	0.27	182	1,158
BRWT0257	493,724.51	7,914,861.54	452.23	324.6	187.44	-62.45 and and and and and	418	419	1	0.23	84	577
							212.5	214	1.5	0.19	133	943
							216	224	8	4.25	3,597	25,897
							227	230	3	0.88	777	5,454
							234.29	236.3	2.04	2.26	1,939	13,172
							242	243	1	0.76	607	4,233
BRWT0258	493,600.03	7,914,900.35	451.26	300.6	190.20	-60.02 and	247	248	1	0.35	276	1,926
							250	251	1	1.04	901	6,197
							258	259	1	0.26	225	1,580
							264	265	1	0.58	516	3,437
							269	270	1	0.59	512	3,600
							280	283	3	0.71	587	4,000
BRWT0259	493,599.79	7,914,853.41	450.30	144.0	184.65	-61.97	258.1	278.1	20	0.78	649	4,233
							284.3	284.8	0.45	6.48	5,447	37,231
BRWT0261	493,674.93	7,914,823.15	451.16	120.0	186.10	-60.20	22	23	1	0.15	87	573
BRWT0263	493,674.93	7,914,823.15	451.16	120.0	186.10	-60.20	NSI					
BRWT0264	493,601.44	7,914,926.45	453.94	340.9	192.82	-60.88	298	319.5	21.51	3.17	2,943	19,692
BRWT0264	493,621.18	7,914,952.72	455.70	391.7	193.67	-59.59 and and and and	271	272	1	0.20	149	1,019
							320.5	321	0.5	0.17	133	928
							328.5	329	0.5	0.52	444	2,911
							338	346	8	1.17	1,099	7,419
							363	374	11	0.32	266	1,750





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRWT0267	493,723.95	7,914,914.04	459.10	351.6	187.96	-58.85 and and and and	246	249	3	0.75	676	4,615
							259.64	260.2	0.52	4.03	3,547	23,868
							262	263	1	0.33	70	469
							275	277	2	0.41	299	1,983
							295	296	1	0.64	551	3,851
298	299	1	0.35	267	1,826							
BRWT0268	493,568.76	7,914,948.37	455.57	354.6	188.20	-60.33 and and	80	81	1	0.16	149	1,043
							194	195	1	0.24	66	441
							308.5	336.1	27.58	1.19	1,047	7,046
BRWT0269	493,572.36	7,914,927.77	454.44	331.8	188.85	-60.56 and	281 292	283 316	2 24	0.15 0.98	49 842	313 5,483
BRWT0270	493,751.47	7,914,876.95	452.72	303.4	182.86	-60.35 and and and and and	237	238	1	0.20	118	772
							241	242	1	0.29	215	1,424
							244	245	1	0.44	397	2,475
							247	250	3	0.53	479	3,098
							255	256	1	0.33	204	1,364
285	288	3	0.23	177	1,230							
BRWT0271	493,754.57	7,914,921.38	460.46	228.0	193.50	-60.00	NSI					
BRWT0272*	493,594.17	7,914,951.59	455.86	389.7	187.69	-60.47	NSI					
BRWT0273*	493,563.15	7,914,971.45	456.00	411.6	192.01	-60.76 and and and	328	329	1	0.68	583	3,894
							333	334	1	0.15	92	625
							342	345	3	0.67	564	3,911
							350	387	37	2.91	2,545	17,955
BRWT0274*	493,546.61	7,914,902.22	453.48	333.5	194.83	-60.96 and	256	257	1	0.16	110	742
							266	286	20	0.77	620	4,197
BRWT0275*	493,542.48	7,914,933.27	455.52	351.4	194.01	-60.77	304.1	337	32.9	2.11	1,782	12,100
BRWT0277*	493,649.48	7,914,944.18	451.73	432.6	196.62	-66.24 and and and and and	314	315	1	0.35	92	602
							372	373	1	0.27	246	1,627
							377	378	1	0.20	152	994
							387	388	1	0.60	526	3,543
							398	404	6	0.64	561	3,874
421	424	3	0.27	111	691							
NMBRDD001	493,676.11	7,914,772.62	450.54	153.1	182.84	-60.04	64.26	111.5	47.24	0.82	737	4,817
NMBRDD002	493,679.15	7,914,802.11	450.79	195.5	185.50	-60.00	109.53	146	36.47	0.69	596	3,865
NMBRDD003	493,653.96	7,914,805.48	450.50	176.3	183.30	-60.28	114	142.1	28.1	1.77	1,619	10,479
NMBRDD004	493,629.94	7,914,799.85	450.03	189.2	177.50	-60.00	108.2	133	24.8	1.43	1,260	8,342
NMBRDD005	493,697.20	7,914,809.59	451.31	186.2	178.70	-59.52 and and and and	92	94	2	0.18	125	900
							109	123	14	0.97	854	5,706
							127	129	2	0.36	251	1,725
							135	145	10	1.66	1,538	10,139
148	153.5	5.5	1.55	1,391	9,336							
NMBRDD006	493,600.04	7,914,783.98	449.13	159.2	183.50	-60.00	104	105	1	0.33	6	36
NMBRRC073	493,724.64	7,914,713.97	451.77	40.0	180.50	-60.00	2	17	15	0.75	702	4,491
NMBRRC074	493,725.73	7,914,735.30	451.61	68.0	183.50	-60.00 and and	32	41	9	0.75	690	4,317
							44	45	1	0.72	578	3,645
							57	63	6	0.42	386	2,400
NMBRRC075	493,727.97	7,914,692.60	453.72	61.0	188.50	-60.00	NSI					
NMBRRC076	493,752.93	7,914,711.80	453.76	52.0	4.81	-61.69	NSI					
NMBRRC077	493,752.99	7,914,726.69	452.09	73.0	178.23	-61.59 and and	36	40	4	0.51	450	2,893
							48	50	2	0.25	215	1,379
							54	57	3	0.37	333	2,128
NMBRRC078	493,753.86	7,914,742.31	452.01	85.0	185.38	-64.03 and	54	62	8	0.33	302	1,929
							64	74	10	0.16	134	862
NMBRRC079	493,694.73	7,914,713.39	451.23	67.0	182.59	-64.14	0	9	9	0.67	633	3,984
NMBRRC080	493,695.16	7,914,734.06	451.07	67.0	180.62	-65.67 and	6	16	10	0.23	114	748
							25	50	25	0.64	576	3,728
NMBRRC081	493,673.39	7,914,719.96	451.00	70.0	185.00	-63.37 and and	1	2	1	0.65	630	4,049
							5	8	3	0.22	185	1,222
							12	17	5	1.03	932	5,930
NMBRRC082	493,674.01	7,914,741.81	450.94	85.0	179.66	-62.05 and	10	14	4	0.22	126	887
							24	68	44	0.96	834	5,828
NMBRRC083	493,771.97	7,914,720.50	452.71	58.0	184.66	-59.35	34	35	1	0.15	113	806





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
NMBRRC084	493,773.42	7,914,741.97	452.26	88.0	183.50	-60.00 and and	57	61	4	0.21	139	1,024
							63	72	9	0.21	154	1,124
							77	79	2	0.22	166	1,251
NMBRRC085	493,799.95	7,914,715.49	453.18	49.0	186.20	-65.15	NSI					
NMBRRC086	493,800.79	7,914,734.07	452.58	61.0	183.09	-62.37 and and	32	33	1	0.64	479	3,487
							38	39	1	0.15	23	147
							51	52	1	0.34	287	1,915
NMBRRC087	493,849.66	7,914,688.02	456.31	52.0	182.50	-60.00	NSI					
NMBRRC088	493,849.45	7,914,708.68	453.91	61.0	181.50	-59.00	NSI					
NMBRRC089	493,895.87	7,914,706.52	455.55	64.0	184.52	-63.08	NSI					
NMBRRC090	493,900.09	7,914,670.36	463.04	52.0	183.32	-62.38	10	11	1	0.17	99	666
NMBRRC091	493,944.74	7,914,660.19	462.24	58.0	183.71	-61.47	NSI					
NMBRRC092	493,955.75	7,914,683.81	461.96	58.0	173.06	-62.45	NSI					
NMBRRC111	493,647.58	7,914,720.23	450.36	61.0	183.50	-60.00 and	2	10	8	0.34	290	1,942
							17	22	5	2.77	2,561	17,124
NMBRRC112	493,648.53	7,914,741.56	450.32	76.0	183.83	-60.08 and and and	4	8	4	0.55	229	1,586
							29	42	13	0.50	436	2,864
							46	62	16	0.36	293	1,870
							68	70	2	0.28	120	777
NMBRRC113	493,622.86	7,914,723.80	450.04	49.0	188.52	-63.36 and and	7	9	2	0.18	140	901
							12	15	3	0.91	853	5,308
							29	32	3	0.45	323	2,149
NMBRRC114	493,624.00	7,914,742.06	449.67	67.0	182.71	-59.98 and and and	26	27	1	1.02	781	5,273
							29	30	1	0.15	100	651
							33	47	14	0.30	232	1,580
							57	58	1	0.80	631	4,223
NMBRRC115	493,599.19	7,914,724.21	449.66	55.0	184.50	-62.00 and and	6	7	1	0.21	190	1,232
							23	27	4	0.30	214	1,378
							30	31	1	0.63	329	2,219
NMBRRC116	493,598.92	7,914,742.61	449.53	70.0	183.50	-63.00 and and and	20	21	1	0.20	81	535
							25	32	7	1.04	714	4,844
							56	58	2	0.36	232	1,507
							63	64	1	0.22	96	627
NMBRRC117	493,573.74	7,914,725.13	449.06	61.0	183.50	-60.00	31	33	2	0.62	273	1,830
NMBRRC118	493,572.02	7,914,742.28	448.88	79.0	183.50	-60.00 and	21	22	1	0.29	146	919
							51	52	1	0.30	137	892
NMBRRC119	493,675.04	7,914,763.02	450.74	106.0	182.91	-61.01 and and	53	89	36	1.41	1,358	8,797
							92	94	2	0.67	600	4,102
							98	100	2	0.18	162	1,048
NMBRRC120	493,649.76	7,914,759.31	450.15	103.0	183.50	-60.00 and and and and	24	25	1	0.29	4	10
							29	39	10	0.35	145	973
							42	43	1	0.20	131	867
							50	68	18	1.24	1,167	7,486
							71	86	15	0.51	446	2,962
NMBRRC121	493,625.93	7,914,763.55	449.99	106.0	182.50	-59.00 and and and and	23	26	3	0.31	244	1,665
							50	52	2	0.43	393	2,667
							55	63	8	1.88	1,620	10,843
							90	92	2	0.89	761	5,232
							99	100	1	0.44	270	1,910
NMBRRC122	493,599.22	7,914,761.86	449.35	94.0	181.20 and and	-60.96	43	44	1	0.15	9	58
							48	50	2	0.86	493	3,387
							74	78	4	0.26	85	565
NMBRRC123	493,695.74	7,914,764.06	451.14	112.0	182.66	-64.02 and	58	59	1	0.16	112	788
							65	107	42	0.69	621	4,027
NMBRRC157	493,754.87	7,914,768.10	452.04	103.0	182.78	-64.08	89	94	5	0.70	625	4,229
NMBRRC158	493,726.14	7,914,759.69	451.64	112.0	180.66	-63.50 and	78	80	2	0.22	166	1,109
							84	86	2	0.32	285	1,870
NMBRRD156	493,774.93	7,914,768.52	452.57	156.3	184.58	-62.61 and and and	89	94	5	2.08	2,020	12,935
							107	109	2	0.47	405	2,793
							125	126	1	0.23	187	1,224
							133.8	137	3.2	0.97	883	6,035
NMBRRD159	493,696.17	7,914,786.55	451.24	174.3	178.10	-60.48 and and and	9	10	1	0.22	149	994
							97	101	4	0.43	279	1,878
							115.35	120.4	5.05	0.40	356	2,318
							133	144.4	11.4	0.73	651	4,451





Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
NMBRRD160	493,676.63	7,914,783.50	450.63	156.4	185.50	-62.00	87	130	43	1.39	1,306	8,558
NMBRRD161	493,651.34	7,914,785.47	450.45	159.7	185.76	-61.09 and and and	0 64 81 95	5 65 82 124.5	5 1 1 29.5	0.29 0.15 0.33 0.88	269 118 151 777	1,775 766 1,028 5,275
NMBRRD163	493,607.48	7,914,739.39	449.57	183.5	3.50	-89.00 and and and	44 65 87 99	54 69 89 124	10 4 2 25	0.21 0.75 0.30 1.18	94 363 221 984	606 2,504 1,535 6,812

* drill holes drilled after the resource cut off date in August 2013.

Gambit West Significant Intercepts

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRGD0004	7913635.34	493209.97	444.98	81.6	179.55	-60.28 and and	7 13 21	9 14 59	2 1 38	1.34 0.29 1.51	1,085 199 1,296	7,016 1,295 8,362
BRGD0005	7913651.96	493098.10	444.07	99.6	180	-60 and and	43 62.35 75	45 69 79	2 6.65 4	0.21 0.44 2.20	142 312 1,784	950 2,111 12,252
BRGD0006	7913519.29	493121.54	443.75	231.47	360	-62 and and and	176 190 215 222	177 198 216 223	1 8 1 1	0.16 0.53 0.19 0.23	108 452 105 62	730 3,046 724 412
BRGD0007	7913697.99	493197.26	444.97	201.3	175.48	-59.78 and	141 161	142 171	1 10	0.15 1.73	54 1,538	386 10,833
BRGR0048	7913474.38	492950.72	442.14	15	180	-60	NSI					
BRGR0049	7913523.78	492947.45	442.24	12	180	-60	NSI					
BRGR0050	7913575.23	492951.04	442.41	9	180	-60	NSI					
BRGR0051	7913621.18	492950.26	442.54	6	180	-60	NSI					
BRGR0052	7913679.22	492946.12	442.96	6	180	-60	NSI					
BRGR0053	7913524.52	493149.76	443.95	12	180	-60	NSI					
BRGR0054	7913576.04	493148.16	444.07	12	180	-60	NSI					
BRGR0055	7913627.08	493148.53	444.24	6	180	-60	NSI					
BRGR0056	7913676.01	493146.80	444.41	6	180	-60	NSI					
BRGR0057	7913727.51	493148.92	444.62	6	180	-60	NSI					
BRGR0058	7913473.76	492948.72	442.11	40	180	-60	NSI					
BRGR0059	7913524.56	492949.26	442.25	40	180	-60	NSI					
BRGR0060	7913574.87	492949.39	442.4	40	180	-60	NSI					
BRGR0061	7913620.46	492948.62	442.53	40	180	-60	NSI					
BRGR0062	7913677.98	492945.15	442.95	40	180	-60	NSI					
BRGR0063	7913525.57	493150.11	444	40	180	-60	NSI					
BRGR0064	7913574.88	493147.79	444.09	40	180	-60	NSI					
BRGR0065	7913627.3	493148.19	444.2	40	178.27	-59.54	7	8	1	0.17	110	702
BRGR0066	7913677.26	493146.66	444.41	40	180	-60	NSI					
BRGR0067	7913728.8	493148.82	444.64	40	180	-60	NSI					
BRGR0068	7913779.04	493151.13	444.86	40	180	-60	NSI					
BRGR0069	7913623.52	493351.39	446.42	40	180	-60	NSI					
BRGR0070	7913677.76	493352.21	447.02	40	180	-60	NSI					
BRGR0071	7913724.92	493353.51	447.19	40	180	-60	NSI					
BRGR0072	7913771.41	493351.33	446.88	40	180	-60	NSI					
BRGR0073	7913649.78	493148.10	444.32	88	176.39	-61.17	63	66	3	0.13	58	380
BRGR0074	7913623.66	493172.86	444.43	37	177.37	-52.56	10	18	8	3.29	3,096	20,023
BRGR0075	7913651.46	493175.00	444.58	70	181.42	-48.62 and	47 55	50 56	3 1	0.45 0.25	305 180	2,008 1,242
BRGR0076	7913629.73	493122.33	444.07	49	180	-50 and	11 18	12 24	1 6	0.39 0.22	295 125	1,963 845
BRGR0077	7913647.82	493122.64	444.11	73	181.29	-51.75 and	54 58	55 61	1 3	0.21 1.40	7 1,299	42 8,438
BRGR0078	7913630.66	493200.45	444.64	43	175.12	-53.18	0	32	32	1.74	1,501	9,973
BRGR0079	7913649.74	493202.27	444.82	79	182.33	-50.73 and	7 41	8 66	1 25	0.70 1.92	599 1,722	4,023 11,320
BRGR0080	7913579.15	493197.59	444.56	88	359.54	-61.85 and	62 66	63 82	1 16	0.36 1.08	124 902	834 5,945





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRGR0084	7913637.35	493224.59	445.03	90	181.28	-61.07	5	6	1	0.19	99	683
						and	10	12	2	0.31	234	1,657
						and	22	23	1	0.18	121	823
						and	26	42	16	0.50	383	2,586
						and	50	51	1	4.03	3,681	25,219
and	65	73	8	1.17	1,076	7,475						
BRGR0085	7913661.99	493224.53	445.01	120	179.83	-60.77	3	4	1	0.59	492	3,271
						and	9	10	1	0.17	144	936
						and	30	32	2	0.23	162	1,082
						and	51	59	8	0.28	229	1,604
						and	102	107	5	0.57	330	2,213
BRGR0086	7913603.32	493224.55	444.9	84	359.35	-59.93	17	18	1	0.21	31	196
						and	24	32	8	1.93	1,821	12,212
						and	39	53	14	0.71	570	3,853
						and	56	57	1	0.41	307	2,090
						and	60	61	1	1.10	1,002	6,856
BRGR0087	7913601.64	493251.13	445.15	78	0	-60	54	55	1	0.16	77	498
BRGR0088	7913639.12	493250.28	445.3	78	180	-60	3	4	1	0.20	121	822
						and	7	10	3	0.45	338	2,261
						and	26	33	7	0.89	789	5,079
BRGR0089	7913662.11	493249.77	445.35	96	180	-60	42	47	5	0.66	612	4,015
						and	79	80	1	0.37	211	1,261
						and	86	88	2	0.39	248	1,608
BRGR0090	7913640.79	493273.45	445.61	72	180	-60	7	8	1	0.34	232	1,518
						and	21	27	6	0.74	584	3,802
BRGR0091	7913659.75	493274.12	445.65	108	180	-60	53	58	5	0.64	438	3,040
BRGR0092	7913639.47	493298.87	445.95	78	180	-60	1	3	2	0.28	189	1,342
						and	41	42	1	0.15	131	895
BRGR0093	7913634.86	493212.17	444.94	84	178.98	-60.27	10	11	1	0.61	441	3,143
						and	14	15	1	0.34	217	1,489
						and	20	61	41	2.21	1,931	13,189
BRGR0094	7913663.50	493199.69	444.79	138	178.03	-60.64	50	51	1	0.18	42	257
						and	54	56	2	0.24	79	508
						and	59	70	11	1.42	1,207	7,927
						and	75	76	1	0.20	161	1,115
						and	82	89	7	0.17	63	428
						and	92	95	3	0.59	446	2,891
						and	105	112	7	0.96	820	5,705
BRGR0095	7913677.70	493199.43	444.79	156	177.63	-60.56	54	58	4	1.79	1,558	10,488
						and	62	64	2	0.29	191	1,311
						and	68	69	1	0.36	296	2,121
						and	105	106	1	0.18	57	364
						and	112	113	1	0.77	682	4,606
						and	117	118	1	0.27	145	979
						and	123	124	1	0.15	107	691
						and	131	137	6	0.46	280	1,990
BRGR0096	7913657.93	493172.99	444.59	120	179.9	-60.38	84	98	14	1.11	989	6,561
BRGR0097	7913678.52	493172.99	444.67	162	180.64	-60.23	133	134	1	0.20	161	1,056
						and	150	151	1	2.24	2,067	13,725
BRGR0098	7913671.14	493148.87	444.35	168	178.34	-60.65	139	149	10	7.83	7,333	50,186
BRGR0099	7913685.25	493149.03	444.5	204	184.42	-61.13	150	155	5	0.60	532	3,577
						and	159	160	1	0.37	292	1,938
						and	164	171	7	0.60	534	3,585
BRGR0100	7913606.18	493150.57	444.2	42	359.6	-60.83	18	25	7	1.18	979	6,583
BRGR0101	7913586.85	493173.16	444.39	84	0.13	-60.26	58	71	13	0.83	665	4,482
BRGR0102	7913631.23	493186.56	444.58	60	177.24	-59.91	2	36	34	1.39	1,216	7,967
BRGR0103	7913560.52	493150.46	444.09	138	358.4	-60.72	105	109	4	1.65	1,518	10,478
BRGR0104	7913656.58	493125.14	444.19	102	186.62	-60.74	81	82	1	0.23	59	379
BRGR0105	7913624.01	493100.13	443.85	66	187	-60	32	33	1	0.16	95	616
BRGR0106	7913652.17	493100.17	444.11	102	182	-60	47	48	1	0.18	132	861
						and	78	87	9	1.44	1,214	8,151
BRGR0107	7913670.75	493101.25	444.12	156	181	-60	66	67	1	0.42	280	1,857
						and	119	121	2	0.25	186	1,207
						and	132	138	6	0.63	559	3,775





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRGR0108	7913625.93	493076.64	443.63	66	180	-60	23	25	2	0.18	47	311
BRGR0109	7913614.92	493049.50	443.4	60	182	-60	NSI					
BRGR0110	7913634.78	493050.05	443.5	90	180	-60	40	41	1	0.26	146	1,003
BRGR0111	7913619.24	493029.31	443.2	66	181	-60	NSI					
BRGR0112	7913639.31	493030.52	443.36	90	183	-60	NSI					
BRGR0113	7913644.86	493076.42	443.74	108	180.56	-60.96 and and	30 34 57	31 39 63	1 5 6	0.25 0.19 1.77	85 95 1,595	541 633 10,720
BRGR0114	7913664.19	493077.39	443.97	132	185.12	-60.49 and and and and and and	41 45 53 57 83 99 105 114	42 46 54 73 94 102 111 115	1 1 1 16 11 3 6 1	0.16 0.15 0.23 0.32 0.32 0.32 1.56 0.17	84 136 140 246 202 245 1,399 127	576 926 1,029 1,744 1,456 1,781 9,392 943
BRGR0115	7913579.69	493119.75	443.8	102	3.39	-60.87 and and and	56 64 76 82	57 71 78 83	1 7 2 1	0.16 6.08 0.17 0.29	92 5,619 105 203	620 38,318 715 1,433
BRGR0116	7913624.17	493223.36	444.98	42	178.67	-50.44 and	1 9	5 17	4 8	0.58 1.06	497 966	3,402 6,339
BRGR0117	7913679.74	493249.32	445.39	60	180	-60	3	4	1	0.18	97	629
BRGR0118	7913702.65	493248.40	445.44	60	180	-60	NSI					
BRGR0119	7913675.99	493299.08	445.96	144	358	-60	83	85	2	0.66	465	3,090
BRGR0120	7913670.80	493322.87	446.51	120	355	-60	NSI					
BRGR0121	7913682.87	493077.47	444.09	174	182.82	-61.06 and and	71 86 158	72 90 162	1 4 4	0.23 0.76 4.30	49 680 3,848	306 4,408 24,629
BRGR0122	7913653.29	493051.65	443.66	102	182	-60 and	74 90	75 91	1 1	0.48 0.23	302 191	1,963 1,307
BRGR0131	7913628.95	493251.14	445.24	36	177.6	-50.45	1	13	12	1.27	1,135	7,500
BRGR0132	7913560.35	493116.84	443.77	138	354.82	-60.85 and	106 114	108 115	2 1	1.27 0.16	1,134 100	7,570 683
BRGR0133	7913564.45	493046.04	443.14	162	351.5	-60	140	142	2	0.17	129	835
BRGR0134	7913632.52	493273.64	445.54	42	179	-50	3	7	4	0.15	101	716
BRGR0135	7913581.75	493222.43	444.72	114	357.19	-59.9 and and and and	51 66 75 97 102	52 72 76 98 103	1 6 1 1 1	2.82 0.25 0.24 0.22 0.27	1,789 111 118 41 185	12,081 695 727 259 1,251
BRGR0136	7913519.96	493196.55	444.41	228	351.37	-60.92	210	216	6	0.53	414	2,873
BRGR0137	7913547.10	493172.47	444.28	162	354.01	-58.53 and and and	127 138 143 155	129 140 146 156	2 2 3 1	1.50 0.34 0.13 0.17	1,332 282 94 103	9,623 1,941 648 696
BRGR0138	7913506.05	493172.83	444.2	240	354.36	-58.38	NSI					
BRGR0139	7913538.60	493119.44	443.66	204	356	-58 and and and	104 140 181 197	105 141 193 198	1 1 12 1	0.43 0.17 0.35 0.30	49 97 223 257	312 656 1,529 1,727
BRGR0140	7913586.22	493150.48	444.1	84	358.87	-58.86	53	61	8	0.18	95	629
BRGR0141	7913547.86	493149.60	444.05	168	353.89	-57.74 and and	118 126 153	120 128 154	2 2 1	0.83 0.46 0.55	767 425 464	5,150 2,848 3,179
BRGR0142	7913510.61	493150.59	443.96	234	352.07	-58.59 and	201 205	202 207	1 2	4.14 0.57	3,802 500	25,312 3,388
BRGR0143	7913525.21	493099.48	443.56	240	0.14	-58.37 and and	164 170 209	166 171 211	2 1 2	5.30 0.60 0.27	4,753 533 171	32,710 3,614 1,187
BRGR0144	7913503.79	493098.93	443.49	240	356.08	-58.38 and	116 211	117 215	1 4	0.25 0.78	80 622	520 4,267
BRGR0145	7913540.10	493075.07	443.4	180	355.95	-58.28	144	148	4	2.15	1,868	12,663
BRGR0146	7913518.13	493075.26	443.39	258	356.08	-58.77	199	200	1	0.25	200	1,327
BRGR0153	7913617.02	493185.17	444.8	12	183.5	-60	NSI					





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRGR0157	7913628.84	493185.06	444.75	12	183.5	-60 and	0 6	3 10	3 4	1.08 0.44	932 273	6,275 1,780
BRGR0158	7913631.52	493185.07	444.8	12	183.5	-60	1	12	11	1.22	1,003	6,755
BRGR0194	7913620.15	493210.19	445.12	12	183.5	-60	0	12	12	1.49	1,232	8,265
BRGR0195	7913622.77	493210.26	445.11	12	183.5	-60	0	12	12	0.58	434	2,982

Gambit Significant Intercepts

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRGD0001	7913795.21	493953.31	463.9	144	180.6	-60.51	45	83	38	4.25	4,161	27,722
BRGD0002	7913783.07	494080.3	472.4	163	360	-60	11	12	1	0.57	525	3,470
						and	17	18	1	0.22	179	1,132
						and	22	25	3	0.11	86	541
						and	28	29.3	1.3	6.12	6,026	38,429
						and	55	61	6	0.35	315	1,994
						and	64	67	3	0.19	165	1,055
						and	88	92	4	0.6	545	3,338
and	96	96.4	0.4	0.62	603	3,710						
BRGD0003	7913837.99	494127.46	465.44	183	182.52	-60.28	36	38	2	0.2	119	750
						and	74	80	6	0.35	278	1,943
						and	127	128	1	0.18	154	1,105
						and	158	159	1	0.63	538	3,842
and	163	164	1	0.22	3	17						
BRGR0001	7913827	493949.54	458.7	154	183.8	-60.4	71	72	1	0.4	309	2,142
BRGR0002	7913777.54	493921.16	461.95	124	183.5	-60	24	25	1	0.35	236	1,580
						and	34	35	1	0.22	200	1,322
						and	73	75	2	1.44	1,335	9,318
						and	80	81	1	0.19	166	1,078
						and	90	91	1	0.22	182	1,199
and	96	97	1	0.59	538	3,720						
BRGR0003	7913823.94	493922.17	456.83	148	183.5	-59.9	66	67	1	0.16	90	573
BRGR0004	7913796.18	493919.44	460.22	130	184.14	-59.77	73	95	22	1.29	1,212	8,172
						and	100	101	1	0.17	137	912
BRGR0005	7913802.18	493896.96	457.44	130	181.5	-60	79	80	1	0.2	153	948
BRGR0006	7913774.86	493897.87	460.62	100	181.7	-61	48	49	1	0.64	558	3,708
						and	77	78	1	0.65	623	3,981
						and	88	89	1	0.17	145	935
BRGR0007	7913751.91	493923.14	464.64	100	183.6	-61.1	26	30	4	0.57	543	3,362
						and	57	61	4	1.12	1,065	6,785
						and	70	71	1	0.23	195	1,270
BRGR0008	7913728.37	493923.63	460.99	88	184.4	-60.7	7	8	1	0.24	224	1,381
BRGR0009	7913826.85	493848.64	454.19	64	181.6	-60	NSI					
BRGR0010	7913803.83	493848.89	455.47	64	179.1	-60.6	NSI					
BRGR0011	7913774.11	493849.6	462.27	64	182.3	-61.5	NSI					
BRGR0012	7913752.09	493849.23	462.23	64	172.69	-61.22	NSI					
BRGR0013	7913729.4	493849.82	459.45	64	181.6	-61.4	NSI					
BRGR0014	7913700.69	493849.33	454.13	64	181.7	-60.9	NSI					
BRGR0015	7913828.64	493799.63	452.76	76	180.1	-59.8	62	63	1	0.19	141	994
BRGR0016	7913804.51	493797.24	453.48	76	179.6	-59.7	NSI					
BRGR0017	7913758.17	493798.81	455.65	76	184.5	-59.8	61	62	1	0.76	680	4,597
BRGR0018	7913700.41	493799	451.95	64	181.1	-60.9	NSI					
BRGR0019	7913822.39	493751.86	452.25	64	181.1	-61.1	NSI					
BRGR0020	7913801.67	493750.37	452.53	64	178.7	-61.5	19	20	1	0.18	117	744
BRGR0021	7913781.61	493749.81	453.85	64	182.2	-60.3	38	44	6	0.69	610	3,944
BRGR0022	7913799.02	493625.09	450.89	94	179.2	-61.5	1	3	2	0.16	55	274
						and	22	23	1	0.24	78	682
BRGR0023	7913773.93	493624.62	451	112	179.9	-59.63	0	6	6	0.82	769	5,233
						and	12	13	1	1.37	1,251	8,538
BRGR0024	7913703.45	493623.09	450.01	94	0.98	-60.33	66	67	1	0.39	286	1,920
						and	78	80	2	0.68	255	1,715
BRGR0025	7913782.18	493601.1	450.55	100	178.57	-61.34	14	15	1	0.15	137	838
						and	21	25	4	0.12	83	527
						and	42	43	1	0.18	128	770
						and	55	59	4	0.54	470	2,982





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRGR0026	7913810.07	493598.65	450.48	100	175.1	-62.3	77	78	1	0.19	149	981
BRGR0027	7913753.05	493573.6	450.19	88	3.5	-60 and and	17	18	1	0.19	111	689
							42	43	1	0.22	140	865
							78	79	1	0.15	92	586
BRGR0028	7913726.39	493572.85	449.85	88	6.2	-61.2	NSI					
BRGR0029	7913874.15	494048.74	459.3	88	183.5	-60	1	2	1	0.17	52	297
BRGR0030	7913902.01	494072.86	457.42	118	178.9	-61 and	54	56	2	2.12	2,108	12,564
							70	72	2	0.45	442	2,429
BRGR0031	7913873.08	494074.56	459.98	106	177.1	-60.2 and and and and and and	9	10	1	0.33	196	1,323
							17	18	1	0.51	484	3,045
							27	28	1	0.15	96	617
							38	39	1	0.49	410	2,702
							43	51	8	0.47	414	2,735
							57	58	1	0.17	123	777
							61	65	4	0.67	594	3,740
76	81	5	1.02	1,022	6,021							
BRGR0032	7913825.48	494100.04	470.79	73	183.5	-60	NSI					
BRGR0033	7913802.78	494095.36	472.34	88	183.5	-60 and and and and	18	19	1	0.16	111	775
							25	26	1	0.16	122	874
							31	34	3	1	953	6,158
							58	60	2	0.21	201	1,265
							69	70	1	0.47	462	2,869
77	78	1	0.66	650	4,193							
BRGR0034	7913852.15	494099.43	463.89	79	183.5	-60 and and and and	13	17	4	0.13	73	487
							24	25	1	0.62	557	3,585
							31	37	6	0.55	511	3,451
							41	43	2	0.3	227	1,531
71	74	3	0.19	132	890							
BRGR0035	7913754.27	493524.19	449.27	79	178.7	-61.6 and	39	40	1	0.16	128	805
							72	73	1	0.17	152	956
BRGR0036	7913776.1	493522.66	449.54	73	179	-61	NSI					
BRGR0037	7913802.53	493524.69	449.44	73	184.9	-60.7 and	13	23	10	1.93	1,725	11,656
							66	67	1	0.3	268	1,710
BRGR0038	7913824.77	493529.16	449.58	54	183.5	-60 and	1	2	1	0.15	115	787
							39	40	1	0.35	311	2,135
BRGR0039	7913766.64	494009.14	469.14	73	183.5	-60 and and	17	21	4	0.22	187	1,289
							28	33	5	0.22	193	1,318
							36	38	2	0.88	809	5,576
BRGR0040	7913796.48	494009.56	465.84	91	166	-60.9	75	81	6	0.33	258	1,829
BRGR0041	7913796.07	494148.13	474.21	73	171.2	-61.2 and	18	23	5	3.14	2,803	20,141
							37	42	5	0.2	167	1,179
BRGR0042	7913850.37	494052.49	465.51	88	158.8	-63.6 and and	64	68	4	0.42	337	2,295
							72	73	1	1.22	1,104	7,648
							76	79	3	0.72	668	4,619
BRGR0043	7913829.01	494146.15	464.98	73	183.5	-60 and	21	24	3	0.18	152	1,008
							57	60	3	0.5	453	2,981
BRGR0044	7913776.85	494098.51	473.27	79	170.8	-60.2 and	3	8	5	0.3	273	1,841
							16	49	33	0.72	700	4,571
BRGR0045	7913751.5	494100.42	472.71	73	169.6	-63	10	12	2	0.28	235	1,608
BRGR0046	7913801.6	493500.2	448.98	64	181.38	-61.96	5	7	2	2.44	2,269	15,332
BRGR0047	7913825.09	493503.44	449.1	88	185.22	-61.1	57	58	1	0.17	126	795
BRGR0081	7913726.94	493523.77	449.21	73	183.5	-60 and and	6	8	2	0.2	191	1,005
							24	25	1	0.15	162	883
							51	52	1	0.3	155	837
BRGR0082	7913702.61	493524.49	449.05	73	183.5	-60	NSI					
BRGR0083	7913676.23	493524.53	448.92	73	183.5	-60	NSI					
BRGR0123	7913767.11	493525.13	449.56	84	0	-60	NSI					
BRGR0124	7913798.79	493550.28	449.85	78	180	-60 and	12	28	16	2.18	2,113	13,781
							51	52	1	0.28	189	1,353
BRGR0125	7913817.35	493552.24	449.85	84	178.02	-60.92	59	60	1	0.52	502	3,236
BRGR0126	7913799.94	493573.88	450.21	60	180	-60	10	11	1	0.31	269	1,637
BRGR0127	7913775.55	493573.17	450.18	54	0	-60	7	13	6	0.19	148	949
BRGR0128	7913833.46	493704.17	451.8	96	180	-60	42	43	1	0.24	219	1,440





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRGR0129	7913897.02	493939.95	455.38	120	189.5	-60	NSI					
BRGR0130	7913628.41	493968.14	453.59	114	3.5	-60	NSI					
BRGR0147	7913779.29	493546.73	449.73	48	1.75	-59.98	16	24	8	0.74	643	4,688
BRGR0148	7913741.21	493622.36	450.59	42	180	-60	NSI					
BRGR0149	7913762.54	493602.78	450.59	66	360	-62 and and and	5 18 28 35	6 22 31 37	1 4 3 2	2.46 0.21 0.15 0.9	2,263 172 79 690	15,536 1,193 554 4,971
BRGR0150	7913786.84	493643.28	451.15	48	180	-60 and and	7 13 16	10 14 17	3 1 1	0.44 0.62 0.29	403 557 251	2,651 3,767 1,686
BRGR0151	7913799.49	493675.31	451.52	48	180	-60	31	32	1	0.2	158	1,033
NMBRRC034	7913728.85	494170.86	470.8	40	3.5	-90	NSI					
NMBRRC035	7913750.49	494172.57	474.59	40	4.5	-60	20	21	1	0.46	368	2,427
NMBRRC036	7913775.79	494173.57	475.61	40	7.5	-60	9	12	3	0.69	593	4,070
NMBRRC037	7913799.1	494174.76	475.62	40	0.5	-60	5	6	1	0.18	141	965
NMBRRC038	7913725.07	494124.68	471.57	70	178.5	-60 and	26 55	27 58	1 3	0.21 0.38	81 271	540 1,833
NMBRRC039	7913749.72	494125.39	473.14	60	192	-61.7	33	34	1	0.18	132	895
NMBRRC040	7913770.88	494124.24	474.16	60	180	-60 and and	0 9 35	4 16 40	4 7 5	0.33 0.34 0.3	288 287 252	1,975 1,997 1,783
NMBRRC041	7913797.66	494121.56	473.24	79	180	-60 and and and and and and	5 12 25 46 52 61 65	8 14 33 49 53 62 69	3 2 8 3 1 1 4	0.18 0.39 0.32 0.2 0.24 0.56 0.95	104 317 275 166 209 446 859	677 2,058 1,864 1,154 1,448 3,096 6,275
NMBRRC042	7913722.33	494075.29	467.85	52	9.5	-62	NSI					
NMBRRC043	7913749.67	494072.27	472.23	70	3.4	-61.1 and and and and and	0 26 30 45 53 64	1 27 31 50 54 65	1 1 1 5 1 1	0.16 0.19 0.74 0.72 0.17 0.15	137 170 642 649 128 122	967 1,202 4,779 4,609 894 853
NMBRRC044	7913772.8	494073.39	472.61	60	6.5	-60	NSI					
NMBRRC045	7913795.81	494077.34	471.73	95	3.5	-60 and and and and and and and	13 22 35 46 50 65 72 82	14 30 36 48 62 66 76 95	1 8 1 2 12 1 4 13	1.45 0.21 0.39 0.35 0.34 0.15 2 1.19	1,242 176 348 291 289 116 1,791 1,039	9,705 1,283 2,433 2,171 2,157 857 12,597 7,613
NMBRRC046	7913826.73	494068.26	469.27	82	2.4	-61.5 and and and and and	9 15 19 31 48 62	10 16 23 32 57 64	1 1 4 1 9 2	0.22 0.29 0.15 0.4 1.07 0.73	166 238 115 330 967 633	1,261 1,746 821 2,222 6,462 4,472
NMBRRC047	7913799.18	494027.34	466.92	60	180.3	-61.9	32	34	2	0.25	219	1,545
NMBRRC048	7913774.32	494022.98	470.09	60	182.9	-60.6 and	6 28	8 33	2 5	0.29 0.99	254 836	1,679 5,642
NMBRRC049	7913748.32	494023.17	469.73	60	179.1	-63.3	NSI					
NMBRRC050	7913725.09	494022.41	468.33	60	195.5	-60	33	37	4	0.33	241	1,686
NMBRRC051	7913824.33	494129.26	467.64	97	187.5	-60 and and	29 53 66	32 58 77	3 5 11	0.3 0.78 1.23	245 650 1,152	1,649 4,363 7,922
NMBRRC052	7913825.83	493978.07	460.25	60	3.2	-62.9	0	2	2	0.28	238	1,697
NMBRRC053	7913798.94	493973.24	464.22	61	11.75	-63.27	NSI					
NMBRRC054	7913770.9	493971.81	466.4	52	4.95	-62.36	0	2	2	0.38	329	2,315
NMBRRC055	7913746.24	493970.79	467.34	100	4.59	-60.05 and and	0 6 35	1 7 44	1 1 9	0.18 0.23 2.07	153 148 1,943	1,143 1,086 13,332





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
						and	61	62	1	0.26	226	1,580
NMBRRC056	7913727.89	493969.53	467.34	100	6.5	-60.7	14	15	1	0.15	22	163
						and	41	49	8	0.65	575	4,161
						and	58	65	7	0.24	199	1,392
						and	68	69	1	0.64	532	3,740
						and	82	83	1	0.15	121	886
NMBRRC057	7913739.23	493942.68	463.77	100	3.4	-62.8	9	13	4	0.25	205	1,348
						and	47	48	1	0.89	841	5,761
						and	51	69	18	1.14	1,074	7,333
						and	78	79	1	0.19	151	1,070
						and	82	83	1	0.17	149	1,042
NMBRRC058	7913703.9	493948.37	461.42	130	6.67	-62.33	4	6	2	0.32	262	1,863
						and	77	79	2	0.33	274	1,980
						and	110	111	1	0.2	169	1,156
NMBRRC059	7913750.58	493945.99	464.68	82	29.5	-60	33	34	1	0.53	415	2,933
						and	39	40	1	1.35	1,095	7,958
						and	42	45	3	2.31	2,110	14,727
						and	48	49	1	0.16	136	964
NMBRRC060	7913762.16	493945.83	465.5	86	359.56	-62.07	49	50	1	0.46	376	2,525
NMBRRC061	7913778.77	493945.77	464.27	64	4.9	-63.3	40	41	1	0.29	90	360
NMBRRC062	7913674.12	493942.98	455.03	114	13.4	-59.4	NSI					
NMBRRC063	7913647.6	493939.76	453.03	107	5.8	-62.7	NSI					
NMBRRC064	7913733.61	493904.95	459.29	55	5.5	-60	20	22	2	0.24	206	1,404
NMBRRC065	7913716.55	493904.68	456.84	79	4.5	-60	23	24	1	0.17	92	602
						and	35	38	3	1.16	1,133	7,391
						and	55	56	1	0.21	199	1,249
NMBRRC066	7913694.54	493903.06	454.61	106	1.53	-61.78	45	48	3	0.4	334	2,191
						and	73	74	1	0.42	364	2,574
NMBRRC067	7913674.63	493902.79	453.11	106	1.11	-62.9	47	48	1	0.25	174	1,138
NMBRRC068	7913654.86	493901.93	452.67	85	8.5	-60	NSI					
NMBRRC069	7913691.73	493647.79	449.7	100	0.5	-60	11	12	1	0.23	209	1,370
						and	66	67	1	0.24	212	1,352
NMBRRC070	7913712.73	493647.14	450.9	78	9.5	-60	NSI					
NMBRRC071	7913671.94	493646.63	449.47	94	6.5	-60	41	49	8	0.75	732	4,575
						and	66	69	3	0.25	108	674
						and	77	78	1	0.21	144	876
NMBRRC072	7913649.53	493645.04	449.34	130	5.5	-60	84	89	5	0.61	518	3,366
NMBRRC093	7913748.02	493642.11	453.48	91	3.5	-61	8	9	1	0.52	430	2,944
NMBRRC094	7913782.92	493644.7	451.55	82	359.13	-62.92	0	10	10	1.08	1,011	6,833
NMBRRC095	7913776.53	493600.21	450.63	61	356.32	-62.92	NSI					
NMBRRC096	7913803.94	493647.5	451.12	58	182.73	-63.27	NSI					
NMBRRC097	7913748.42	493599.82	450.41	73	3.5	-62	23	26	3	0.16	79	553
						and	41	53	12	1.01	936	6,274
						and	64	69	5	0.19	117	837
NMBRRC098	7913725.94	493598.65	450.14	70	3.5	-60	11	12	1	0.16	139	943
						and	38	43	5	0.32	263	1,798
						and	56	60	4	0.51	474	3,117
NMBRRC099	7913703.16	493597.63	449.91	79	3.5	-62	69	73	4	1.08	1,009	6,731
NMBRRC100	7913682.5	493597.05	449.56	68	356.82	-62.29	NSI					
NMBRRC101	7913751.4	493548.9	449.7	61	0.64	-61.88	NSI					
NMBRRC102	7913784.25	493973.37	465.54	100	3.5	-90	NSI					
NMBRRC103	7913753.79	493947.4	465.26	91	3.5	-90	50	55	5	0.19	180	1,218
						and	58	64	6	0.83	794	5,276
						and	70	71	1	0.63	612	4,110
						and	83	84	1	0.15	126	853
NMBRRC104	7913728.16	493959.27	466.06	100	9	-61.6	32	36	4	1.38	1,279	9,173
						and	39	41	2	0.51	442	3,028
						and	44	67	23	0.61	558	3,926
						and	78	82	4	0.13	119	819
NMBRRC105	7913802.5	494024.08	466.28	100	353.5	-60	45	46	1	0.22	124	865
						and	58	60	2	0.29	172	1,161
NMBRRC106	7913816.46	494030.08	464.73	100	9.5	-60	25	26	1	0.2	141	997
NMBRRC107	7913696.02	494067.54	461.53	89	6.5	-61	14	19	5	0.57	464	3,350





asx announcement annexure

northernminerals

Hole ID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
NMBRRC108	7913718.86	494074.86	467.12	50	3.5	-90	NSI					
NMBRRC109	7913814.08	494074.84	470.85	121	3.5	-90 and and	7	11	4	0.4	354	2,438
							98	99	1	0.56	531	3,452
							106	112	6	1.49	1,476	9,649
NMBRRC110	7913795.81	494123.23	473.59	100	5.5	-60 and and and and and	5	7	2	0.27	223	1,417
							10	11	1	0.18	76	485
							26	27	1	1.17	990	6,481
							44	45	1	0.15	101	718
							50	53	3	0.96	813	5,589
							82	83	1	0.38	303	2,242

Area 5 Significant Intercepts

HoleID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRAD0001	7909959.8	492111.02	448.25	131.4	44.12	-59.57 and	50	56	6	0.2	115	855
							68	82	14	0.4	265	1,851
BRAD0002	7909976.5	492231.3	447.42	195.2	224.76	-70.48 and and and and and	78	87.71	9.71	0.68	623	4,155
							93.42	107.9	14.48	0.17	77	541
							110.3	118.5	8.2	0.37	189	1,298
							123.8	145.18	21.38	0.82	363	2,501
							155.6	168.17	12.57	0.62	475	3,286
							172.8	177	4.2	0.35	298	2,040
BRAD0003	7909900.69	492090.36	447.49	155.7	42.25	-60.2 and	16.74	21.28	4.54	0.19	11	50
							70.5	78.6	8.1	0.23	37	251
BRAD0004	7909880.08	492136.38	446.33	261.4	42.34	-59.21 and and and and and and and and	68	82	14	0.18	63	420
							98.5	99.4	0.9	0.29	216	1,483
							102	112	10	0.25	121	838
							116.43	119	2.57	0.14	94	633
							123	124	1	0.22	80	557
							141	145	4	0.3	245	1,644
							149.53	172	22.47	0.38	309	2,098
							175	183	8	0.31	143	1,005
190	191.5	1.5	0.61	544	3,881							
BRAD0005	7910003.31	492187.18	449.41	69.5	48.23	-58.32 and and and	9	10	1	0.32	92	611
							15	18.5	3.5	0.2	142	1,022
							29.5	39	9.5	0.4	237	1,704
							42.8	48.5	5.7	0.35	228	1,703
BRAD0006	7910017.87	492100.86	451.02	51.6	45.19	-60.04	12	21.19	9.19	0.46	353	2,215
BRAR0001	7910004.06	492161.32	450.15	106	46.65	-60.18 and and and and	5	6	1	0.22	126	839
							22	24	2	0.2	155	1,049
							27	29	2	0.61	472	3,232
							41	43	2	0.28	199	1,364
							66	67	1	0.17	141	930
BRAR0002	7910053.93	492240	449.06	64	43.65	-60.36	15	20	5	0.32	139	1,159
BRAR0003	7910036.73	492223.17	449.08	64	46.38	-61.25	21	22	1	0.16	129	877
BRAR0004	7909983.11	492167.69	448.86	106	45	-60 and and and and and and	3	4	1	0.37	175	1,153
							15	16	1	0.17	81	534
							24	25	1	0.19	71	515
							46	47	1	0.18	54	382
							58	60	2	0.24	129	885
							67	68	1	0.17	128	912
							96	97	1	0.44	392	2,719
BRAR0005	7909943.41	492132.32	447.74	136	44.09	-60.94 and and and	66	78	12	0.48	253	1,803
							81	103	22	0.29	200	1,369
							111	112	1	0.17	150	995
							116	120	4	0.14	138	912
BRAR0006	7910036.3	492259.49	447.79	58	43.32	-61.69	9	10	1	0.16	96	674
BRAR0007	7910019.17	492243.37	447.71	70	44.92	-59.95	NSI					
BRAR0008	7910000.49	492224.74	447.99	76	45.57	-60.37 and and	12	22	10	0.5	133	977
							39	47	8	0.17	76	560
							53	54	1	0.16	105	765
BRAR0009	7909982.94	492206.98	447.85	78	43.79	-60.62 and and	20	21	1	0.22	137	1,000
							26	42	16	0.3	171	1,227
							48	49	1	0.29	227	1,673





asx announcement annexure

northernminerals

HoleID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRAR0010	7909966.58	492190.67	447.56	108	45.33	-59.8	35	38	3	0.41	64	415
						and	41	55	14	0.35	233	1,506
						and	58	62	4	0.28	188	1,247
						and	77	82	5	0.28	229	1,505
BRAR0011	7909948.01	492171.49	447.37	120	44.45	-60.56	79	80	1	0.15	73	478
						and	87	92	5	0.25	189	1,214
						and	99	100	1	0.21	180	1,197
BRAR0012	7909930.1	492153.37	446.89	120	44.59	-60.14	96	103	7	0.15	86	580
						and	106	115	9	0.57	454	3,046
BRAR0013	7910000.42	492256.25	447.19	60	47.88	-59.67	NSI					
BRAR0014	7909983.28	492239.19	447.22	72	48.18	-59.62	NSI					
BRAR0015	7909966.65	492221.91	446.97	72	42.99	-59.53	0	8	8	0.2	154	1,059
						and	55	58	3	0.88	768	4,927
BRAR0016	7909949.38	492204.49	446.78	96	43.36	-59.95	29	30	1	0.2	77	555
						and	51	53	2	0.27	107	718
						and	78	83	5	0.15	100	673
BRAR0017	7909931.82	492186.83	446.41	198	42.75	-60.1	61	62	1	0.21	127	912
						and	76	77	1	0.27	173	1,282
						and	88	90	2	0.21	121	868
						and	96	97	1	0.29	212	1,471
						and	113	114	1	0.28	233	1,682
						and	117	118	1	0.18	64	437
BRAR0018	7909913.27	492168.09	446.09	216	45.05	-61	51	61	10	0.22	59	424
						and	69	72	3	0.23	42	297
						and	76	78	2	0.23	37	247
						and	84	103	19	0.81	749	4,914
						and	110	122	12	0.22	101	745
						and	146	150	4	0.19	95	691
						and	169	170	1	0.28	201	1,443
BRAR0019	7909965.22	492261.06	446.44	60	47.4	-58.7	35	36	1	0.36	41	264
BRAR0020	7909946.95	492243.22	445.95	72	48.4	-59.3	NSI					
BRAR0021	7909928.31	492225.25	445.92	102	51.4	-59.4	NSI					
BRAR0022	7909911.49	492208.35	445.68	120	47.1	-61.5	33	43	10	0.33	159	1,125
						and	51	52	1	0.23	160	1,124
						and	72	73	1	0.23	97	668
						and	79	83	4	0.21	88	597
BRAR0023	7909893.74	492191.04	445.68	140	48.3	-61	60	61	1	0.28	232	1,738
						and	80	81	1	0.17	74	547
						and	85	87	2	0.24	176	1,264
						and	113	114	1	0.16	120	886
BRAR0024	7910016.35	492137.02	451.03	72	45.45	-61.15	3	4	1	0.27	112	751
						and	8	17	9	0.35	246	1,670
BRAR0025	7909999.64	492118.21	449.94	84	46.6	-60.81	20	21	1	0.36	221	1,556
						and	28	30	2	0.74	669	4,408
						and	33	35	2	1.73	1,381	8,521
						and	41	42	1	0.29	113	763
BRAR0026	7909981.25	492100.53	449.05	84	44.73	-60.95	36	40	4	0.3	251	1,680
						and	48	53	5	0.43	294	2,003
BRAR0027	7909951.52	492070.52	449.06	132	46.22	-61.39	73	82	9	0.64	560	4,034
						and	88	89	1	0.17	146	1,046
BRAR0028	7910034.62	492117.43	452.09	54	46.72	-60.66	7	8	1	0.25	197	1,407
BRAR0029	7910018.4	492101.79	450.84	66	45.57	-60.96	2	3	1	0.43	375	2,598
						and	5	22	17	0.79	536	3,556
BRAR0030	7910002.9	492084.82	449.95	72	43.98	-60.74	23	30	7	0.27	175	1,242
						and	33	38	5	0.9	692	5,008
BRAR0031	7909940.41	492090.11	448.12	126	46.2	-60.8	8	13	5	0.34	164	1,209
						and	70	76	6	0.34	94	695
						and	88	93	5	0.19	69	490
BRAR0032	7909928.71	492075.9	448.49	138	47.65	-59.71	50	51	1	0.2	105	715
						and	80	81	1	0.22	138	948
						and	114	115	1	0.36	279	1,861
BRAR0033	7909909.16	492099.03	447.41	144	47.5	-59.9	83	84	1	0.3	220	1,550
						and	119	126	7	3.83	3,714	24,750
						and	133	137	4	0.17	148	1,025
BRAR0034	7910035.65	492096.33	451.75	36	5.17	-59.99	22	27	5	0.21	78	525





asx announcement annexure

northernminerals

HoleID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRAR0035	7910006	492099	450.36	60	0.05	-60.44	18	24	6	0.2	68	439
BRAR0036	7909987.48	492095.3	449.44	72	1	-60.61	33	44	11	0.26	156	1,040
BRAR0037	7909984.41	492066.68	449.93	72	43.75	-60.47	43	55	12	0.26	238	1,622
BRAR0038	7909964.69	492046.83	450.08	94	45.93	-60.46	NSI					
BRAR0039	7909968.36	492085.12	449.21	90	45.87	-59.74 and 58	22 71	23 71	1 13	0.3 0.41	217 258	1,534 1,916
BRAR0040	7909933.09	492049.81	449.01	114	47.55	-60.12	91	92	1	0.47	154	1,149
BRAR0041	7909927.76	492117.01	447.5	144	44.22	-60.44 and 81 and 98 and 108	70 81 98 108	76 93 99 122	6 12 1 14	0.19 0.22 0.79 0.26	75 133 304 188	552 969 2,258 1,258
BRAR0042	7909890.39	492081.02	447.21	174	42.1	-60.07 and 135 and 160	61 135 160	69 136 161	8 1 1	0.35 0.19 0.16	49 171 123	305 1,197 911
BRAR0043	7909911.56	492132.37	446.76	150	45.95	-60.93 and 76 and 84 and 102 and 124 and 130	23 76 84 102 124 130	24 78 91 114 127 133	1 2 7 12 3 3	0.22 0.19 0.17 0.57 0.28 0.23	61 58 90 421 206 195	414 399 625 2,927 1,567 1,420
BRAR0044	7909893.68	492149.02	446.3	228	45.08	-60.18 and 75 and 88 and 94 and 108 and 122 and 130 and 169 and 176 and 193	57 75 88 94 108 122 130 169 176 193	68 76 89 104 117 123 158 173 190 210	11 1 1 10 9 1 28 4 14 17	0.27 0.15 0.48 0.4 0.68 0.21 0.51 0.33 0.6 0.23	39 108 368 319 289 156 290 162 302 191	2,69 713 2,406 2,132 1,929 1,045 1,917 1,155 2,077 1,313
BRAR0045	7909875.61	492171.99	445.7	234	45.19	-60.44 and 94 and 102 and 108 and 132 and 170	77 94 102 108 132 170	78 95 103 122 133 199	1 1 1 14 1 29	0.19 0.17 0.26 0.18 0.36 0.32	60 147 204 118 242 238	458 1,014 1,420 844 1,622 1,651
BRAR0046	7910027.22	492041.43	452.66	30	44.2	-60.14	NSI					
BRAR0047	7910013.89	492028.8	451.83	60	47.79	-60.12	NSI					
BRAR0048	7909837.92	492171.18	445.23	210	45.94	-59.66 and 123 and 131 and 151 and 155	19 123 131 151 155	20 124 132 152 156	1 1 1 1 1	0.16 0.17 0.51 0.16 0.19	104 118 436 144 19	707 836 3,075 999 122
BRAR0049	7909878.03	492209.99	445.35	84	44.58	-60.47	7	12	5	0.3	157	1,111
BRAR0050	7909857.94	492191.06	445.26	228	44.87	-60.06 and 157	113 157	115 158	2 1	0.34 0.17	189 98	1,304 647
BRAR0051	7909878.09	492135.87	446.31	228	44.94	-61.05 and 79 and 96 and 102 and 120 and 141 and 146 and 151 and 155 and 187	65 79 96 102 120 141 146 151 155 187	66 91 99 117 122 143 147 152 183 192	1 12 3 15 2 2 1 1 28 5	0.21 0.35 0.2 0.28 0.16 0.18 0.17 0.9 0.48 0.16	24 233 97 125 118 103 135 706 368 69	157 1,570 665 881 852 745 902 5,059 2,616 488





asx announcement annexure

northernminerals

HoleID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRAR0052	7909855.83	492115.23	446.06	228	46.55	-60.53	52	54	2	0.23	36	257
							and 74	75	1	0.16	49	360
							and 91	100	9	0.68	342	2,483
							and 104	111	7	0.31	183	1,287
							and 114	117	3	0.13	70	508
							and 122	139	17	0.19	136	921
							and 142	144	2	0.17	162	1,052
							and 147	156	9	0.29	201	1,354
							and 161	162	1	0.15	53	368
							and 167	179	12	0.42	352	2,446
							and 183	186	3	0.37	271	1,902
							and 189	208	19	0.31	182	1,266
							and 212	213	1	0.21	143	965
							BRAR0053	7909836.85	492100.72	445.77	270.27	43.22
and 13	14	1	0.16	18	69							
and 84	85	1	0.15	30	222							
and 90	92	2	0.25	164	1,148							
and 107	111	4	0.3	209	1,459							
and 118	121	3	0.4	365	2498							
and 127.27	129.27	2	0.19	44	259							
and 236.27	238.27	2	0.38	207	1,379							
and 248.27	256.27	8	0.34	182	1,253							
and 267.27	268.27	1	0.21	97	681							
BRAR0054	7909891.45	492113.09	446.64	222.27	42.12	-59.66	56	57	1	0.28	32	222
							and 75	94	19	0.23	120	833
							and 107.27	108.27	1	0.4	67	466
							and 122.27	130.27	8	0.29	200	1,338
							and 136.27	139.27	3	0.22	81	561
and 143.27	146.27	3	0.23	220	1,475							
BRAR0055	7909879.51	492100.65	446.7	198.27	40.97	-60.13	82	88	6	0.23	147	1,120
							and 135.27	138.27	3	0.34	202	1,492
							and 145.27	152.27	7	0.16	103	785
							and 158.27	159.27	1	0.17	141	1,085
BRAR0056	7909853.11	492149.08	445.68	240.27	42.07	-60.63	126.27	127.27	1	0.15	107	718
							and 132.27	136.27	4	0.15	104	700
							and 141.27	154.27	13	0.44	301	2,058
							and 157.27	162.27	5	1.3	1,036	7,101
							and 171.27	191.27	20	0.38	356	2,245
							and 217.27	218.27	1	0.17	146	955
and 222.27	223.27	1	0.19	39	281							
BRAR0057	7909869.59	492061.53	446.79	198.27	43.1	-60.07	51	53	2	0.21	14	96
BRAR0058	7909892.66	492183.97	445.76	222.27	48.6	-60.7	46	47	1	0.29	75	556
							and 60	61	1	0.17	87	651
							and 113.27	114.27	1	0.16	79	556
							and 130.27	131.27	1	0.16	141	982
							and 153.27	154.27	1	0.24	189	1,303
							and 164.27	168.27	4	0.21	171	1,277
							and 174.27	183.27	9	0.33	265	1,883
							and 196.27	199.27	3	0.17	92	673
and 202.27	204.27	2	0.21	129	944							
BRAR0059	7910067.27	492257.47	448.53	42	46.1	-59.99	13	21	8	0.3	76	392
BRAR0060	7910018.4	492274.55	447.31	72	44.22	-60.17	29	30	1	0.26	227	1,487
							and 61	62	1	0.15	75	568
BRAR0061	7910027.41	492108.85	451.59	42	43.49	-60.37	9	10	1	0.23	139	992
							and 17	18	1	0.42	253	1,752
BRAR0062	7909934.95	492120.39	447.51	144	36.08	-60.11	64	67	3	0.15	51	375
							and 73	76	3	0.42	250	1,859
							and 80	89	9	0.8	499	3,477
							and 92	97	5	0.24	124	884
							and 101	102	1	0.15	97	668
							and 109	110	1	0.15	62	428
and 125	126	1	0.15	30	183							





asx announcement annexure

northernminerals

HoleID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
BRAR0063	7909840.3	492131.37	445.94	246.27	47.3	-59.9	125.27	142.27	17	0.23	158	1,081
						and	168.27	179.27	11	1.22	968	6,832
						and	183.27	190.27	7	0.44	326	2,339
						and	193.27	194.27	1	0.2	137	922
						and	206.27	207.27	1	0.17	103	730
						and	216.27	217.27	1	0.19	134	920
BRAR0064	7909799.94	492129.34	444.76	282.27	41.54	-60.22	101.27	104.27	3	0.36	299	1,999
						and	169.27	170.27	1	0.19	75	505
						and	173.27	182.27	9	0.14	47	334
						and	222.27	223.27	1	0.15	99	651
BRAR0065	7909828.56	492115.11	445.67	276.27	37.96	-60.48	89	90	1	0.59	291	1,937
						and	119.27	124.27	5	0.17	149	1,004
						and	132.27	133.27	1	0.98	950	6,406
						and	147.27	148.27	1	0.2	99	693
						and	193.27	195.27	2	0.3	238	1,672
						and	201.27	202.27	1	0.16	83	576
NMBRRC128	7910012.77	492166.9	450.45	106	229.35	-60.15	6	15	9	0.26	188	1,250
						and	29	30	1	0.16	72	428
						and	41	42	1	0.15	94	601
						and	56	96	40	0.48	337	2,258
NMBRRC129	7909994.99	492151.47	449.76	66	227.21	-60.19	52	55	3	0.16	62	430
						and	62	66	4	0.22	98	726
NMBRRC130	7910028.4	492177.55	451.24	61	229.5	-61.1	14	15	1	0.23	100	704
						and	18	20	2	0.25	165	1,117
NMBRRC131	7910048.41	492197.64	451.74	61	226.9	-60.6	0	17	17	0.69	563	4,360
						and	23	30	7	0.36	274	2,071
NMBRRC132	7910072.12	492215.31	451.87	70	228.5	-60	13	15	2	0.52	360	2,791
NMBRRC133	7909967.79	492123.89	448.56	79	49.6	-60.1	45	46	1	0.27	230	1,728
						and	51	52	1	0.16	104	803
						and	57	60	3	0.37	273	2,005
						and	66	76	10	0.8	632	4,670
NMBRRC134	7909979.09	492141.06	448.95	61	48.16	-60.32	29	30	1	0.3	265	2,011
						and	45	50	5	0.31	172	1,309
						and	55	57	2	0.26	184	1,389
NMBRRC135	7910102.43	492150.95	458.65	61	48.5	-62	NSI					
NMBRRC136	7910080.26	492133.5	456.71	61	47.5	-62	NSI					
NMBRRC137	7910065	492115.35	453.68	49	48.69	-60.39	NSI					
NMBRRC138	7910047.74	492098.3	452.51	64	48.3	-60.01	4	8	4	7.14	6712	45,811
NMBRRC139	7910033.37	492077.96	451.17	61	48.5	-60	NSI					
NMBRRC140	7910017.56	492209.4	449.01	65	45	-61.5	4	5	1	0.19	65	498
						and	17	21	4	0.19	140	992
						and	24	26	2	0.25	208	1,404
						and	30	39	9	0.42	355	2,483
						and	42	43	1	0.3	220	1,611
NMBRRC141	7910004.62	492188.68	449.44	70	49	-59.8	11	13	2	0.19	73	536
						and	19	20	1	0.16	80	602
						and	29	33	4	0.52	176	1,310
						and	36	47	11	0.66	462	3,344
NMBRRC142	7909955.85	492149.1	447.81	100	48.7	-60.7	17	18	1	0.17	72	525
						and	52	53	1	0.15	46	336
						and	59	64	5	0.34	75	582
						and	67	73	6	0.79	487	3,570
						and	82	97	15	0.31	241	1,699
NMBRRC143	7910117.03	492067.76	453.73	61	228.5	-60	6	7	1	0.22	126	877
NMBRRC144	7910133.23	492083	455.05	61	228.5	-60	43	45	2	0.49	362	2,520
NMBRRC145	7910151.58	492101.77	455.56	58	228.5	-60	1	4	3	0.88	814	5,473
NMBRRC146	7910163.67	492115.27	454.77	73	228.5	-60	NSI					
NMBRRC147	7910096.16	492044.76	454.26	67	228.5	-60	NSI					
NMBRRC148	7910352.47	492054.82	457.06	61	48.5	-60	33	36	3	0.16	56	340
NMBRRC149	7910332.98	492035.87	456.65	61	48.5	-60	1	5	4	0.32	210	1471
NMBRRC150	7910315.83	492018.92	455.88	70	48.5	-60	11	12	1	0.18	112	837
						and	25	26	1	0.19	91	666





asx announcement annexure

HoleID	Easting	Northing	RL	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	TREO %	Dy ₂ O ₃ ppm	Y ₂ O ₃ ppm
NMBRRC151	7910298.92	492002	454.91	52	48.5	-60 and and and	1	3	2	0.21	43	289
							8	10	2	0.23	136	900
							19	20	1	0.21	180	1,176
							24	25	1	0.42	385	2,731
NMBRRC152	7910277.63	491980.89	454.17	70	48.5	-60 and and	15	16	1	0.2	166	1,094
							19	27	8	0.5	356	2,523
							62	64	2	0.23	208	1,490
NMBRRC153	7910261.84	491965.15	453.94	91	48.5	-60 and and and and	16	19	3	0.19	177	1,205
							24	26	2	0.36	308	2,132
							34	36	2	0.43	398	2,716
							49	50	1	0.19	174	1,255
NMBRRC155	7910027.74	492179.67	451.09	55	46.4	-60.6 and and	5	8	3	0.25	146	1,034
							16	18	2	0.17	67	457
							26	33	7	0.29	252	1,653

