



MARKET RELEASE

8 April 2013

Otto Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Otto Energy Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: OEL

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



8 April 2013

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement (tradinghaltspert@asx.com.au)

REQUEST FOR VOLUNTARY SUSPENSION

Otto Energy Limited (ASX code: OEL) ("Company") wishes to request a voluntary suspension in its securities with immediate effect and provides the following information in accordance with Listing Rule 17.2.

- The reason for the voluntary suspension is to allow the Company to prepare an announcement for release to the ASX to respond to media speculation concerning exploration activities in Service Contract 55 and obtain clarification from the Operator regarding securing key approvals to commence drilling of the Cinco-1 well
- It is expected that the Company will be able to provide a release to the market by 10 April 2013 to respond to these items
- We expect that the voluntary suspension will be ended by the Company making an announcement of the kind referred to above
- The Company is not aware of any reason why the voluntary suspension should not be granted

Please call me if you have any queries in relation to the above.

Yours faithfully

Gregor McNab
Chief Executive Officer

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OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow its integrated oil and gas business across exploration, development and production
- Focused on South East Asia and East Africa
- Operator of the producing Galoc oil field in the Philippines, which provides cashflow
- Opportunity rich with substantial exploration prospects and leads

COMPANY OFFICERS

Rick Crabb	Chairman
Ian MacIver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Gregor McNab	CEO
Matthew Allen	CFO/Coy Secretary