

25 November 2013

Annual General Meeting – Option Exercise Price

Iron Ore Holdings Ltd is conducting its 2013 Annual General Meeting at 2pm (WST) today at the Duxton Hotel, 1 St George's Terrace, Perth, 6000.

At the meeting, shareholders are considering the approval to grant options to the Managing Director, Mr Alwyn Vorster.

The Company advises that based on the terms and conditions of the Options set out in the explanatory memorandum to the Notice of Meeting the exercise price of the Options will be:

Tranche	Number of Options	Exercise price
A	1,000,000	\$1.297
B	1,000,000	\$1.547
C	1,000,000	\$1.797

Simon Robertson
Company Secretary