

ASX CODE: ICQ

ASX ANNOUNCEMENT

20 August 2013

Release of Securities from ASX Imposed Escrow

iCar Asia Limited (ASX: ICQ) advises that in connection with the Company's Initial Public Offer in September 2012, certain shareholders of the Company were required to enter into ASX-imposed escrow agreements.

The ASX-imposed escrow agreements provided that the relevant shareholders would be restricted from dealing in their securities for a variable escrow period of between 12 to 24 months from the date of issue.

Accordingly, pursuant to ASX Listing Rule 3.10A, the Company advises that the following securities of the Company are due for release from ASX-imposed escrow on 5 September 2013.

- 18,155,573 fully paid ordinary shares

By order of the Board



N J V Geddes
Company Secretary

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