

BOARD RESTRUCTURE

International Goldfields Limited (ASX: IGS) (“IGS” or “the Company”) wishes to advise of a restructure of the Board of Directors as a major step in the process of refocussing the Company’s activities, following the recent divestment of the West African assets.

Non-Executive Chairman Mr Tony Sage and Non-Executive Director Mr Bernard Aylward have advised their intentions to resign from the board with immediate effect.

Mr Sage was a founding board member of the Company and played a significant role in its development over a long period of time. He has indicated that following health concerns in the past five months, he has evaluated his workload and decided to resign from a number of board positions over the coming months, including International Petroleum Limited and African Petroleum Limited, which will allow him to focus on his Executive Chairman role with Cape Lambert Resources Limited and a small number of other board positions.

The board thanks Mr Sage for the significant amount of work he has undertaken on behalf of the Company since its inception and welcomes his continued involvement as a committed shareholder.

Mr Bernard Aylward has also decided to step down as a Non-Executive Director and leaves the board with the thanks of his fellow directors for his service to the Company.

Current Non-Executive Director Mr Mark Gwynne has agreed to temporarily fill the position of Non-Executive Chairman, until such time as a permanent appointment can be announced.

The board is pleased to announce the appointment of Mr David Tasker as a Non-Executive Director. Mr Tasker is the National Director of Investor Relations at Professional Public Relations and is a specialist corporate communications and investor relations consultant with over 15 years’ experience in the mining and resources sector. He has extensive knowledge of corporate

BOARD

Travis Schwertferger
Managing Director

David Tasker
Non-Executive Director

Mark Gwynne
Non-Executive Director

JOINT COMPANY SECRETARIES

Pip Leverington

Shannon Robinson

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ASX CODE

IGS

finance, compliance and reporting and excellent contacts with capital markets and the media.

Mr Tasker holds a Bachelor of Business degree from Murdoch University.

Along with Mr Tasker's appointment the board is also pleased to announce that current IGS CEO, Mr Travis Schwertfeger, has been appointed Managing Director of the Company.

Mr Schwertfeger has been with IGS since 2010, and was appointed CEO of IGS in January 2012. During that time has played a key role in the advancement of the company's assets, most notably in Brazil.

Mr Schwertfeger is a professional geologist with over 15 years of gold exploration experience in Australia, North and South America, and West Africa. In previous roles as VP of Exploration for Golden Predator Corp. and over seven years' experience with Newmont Mining Corp., Mr Schwertfeger has gained experience in both valuation of mineral projects, and management of exploration programs.

He graduated from Colorado School of Mines in 1998 with a B.Sc. in Geological Engineering, and received his M.Sc. in Ore Deposit Geology and Evaluation from The University of Western Australia in 2011. As a member in good standing with the Australian Institute of Geoscientists, Mr Schwertfeger has appropriate experience to act as competent person with respect to reporting of resources and technical aspects related to the business of the Company.

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