

Market Release

9 October 2013

Shanxi Donghui receives Australian foreign investment approval

Inova Resources Limited (ASX/TSX:IVA) (**the Company**) has received notice from Shanxi Donghui Coal Coking & Chemicals Group Co., Ltd (**Shanxi Donghui**) that it has received notification from the Federal Treasurer that it has no objection to its conditional takeover offer for all the shares in the Company at a price of A\$0.22 per share (**the Offer**).

As detailed in the Target's Statement that was despatched on 27 September 2013, shareholders should note that the Recommending Directors recommend that at such time as the Offer has become unconditional and Turquoise Hill Resources Limited has accepted the Offer for all of its shares, then shareholders should accept the Offer, in the absence of a superior proposal. Until that time, shareholders are recommended to take no action.

The Offer still remains conditional on, amongst other things, Chinese regulatory approval. In addition, Inova has not been informed that Turquoise Hill has accepted the Offer for all of its shares.

If required, shareholders are encouraged to seek financial and legal advice. For further information, shareholders are encouraged to contact the Inova Shareholder Information Line on 1300 551 547 (within Australia) and +61 1300 551 547 (outside of Australia). The line is available Monday to Friday between 8.30am and 5.30pm (AEST).

For further information, please contact

Stephen Nossal

Senior VP Corporate Development

Telephone: +61 3 9090 8800

Stephen.Nossal@InovaResources.com

This information is available on our website:

www.InovaResources.com

Media

Nerida Mossop

Hintons

+61 3 9600 1979 or +61 437 361 433