

Market Release

Tuesday, 6 August 2013

Appointment of Kerry Parker as CFO

MELBOURNE, AUSTRALIA – Inova Resources Limited (IVA:ASX/TSX) is pleased to announce the appointment of Kerry Parker as Chief Financial Officer. Kerry will commence with Inova Resources on 26 August.

Kerry is a chartered accountant and experienced finance executive, with more than 25 years' experience in business advisory, financial and commercial roles in Australia and internationally.

Kerry most recently held the position of Managing Director of ASX Listed Panax Geothermal Limited (now Raya Group Limited) and prior to that was the Company Secretary and Chief Financial Officer of Arrow Energy Limited, an ASX listed gas exploration, development and production company. Kerry has also held senior finance positions with Santos Limited and Downer Group.

Former CFO, Brendan Gill has offered to remain with Inova Resources for a period in order to ensure a smooth handover to Kerry.

Bob Vassie, Inova Resources CEO commented, "I am thrilled that Kerry has decided to join our team here at Inova Resources. It is encouraging that we continue to attract people of Kerry's calibre, he will be a valuable addition to the executive team. We'd like to thank Brendan for his contribution over the past two years. Brendan has successfully overseen the finance area and, as a member of the Executive Leadership Team has helped steer the Company, during its transition from explorer through to an ongoing producer of copper and gold."

"We welcome Kerry to the team at this time, when Inova Resources is earning cashflow from the Osborne Copper-Gold business, is committed to its exploration efforts in the Cloncurry region and will be continuing along the path to develop Merlin, the highest-grade molybdenum-rhenium project in the world."

For further information, please contact:

Stephen Nossal

Senior VP Corporate Development

Telephone: +61 3 9090 8800

Stephen.Nossal@InovaResources.com

This information is available on our website: www.InovaResources.com

Media

Nerida Mossop

Hintons

+61 3 9600 1979 or +61 437 361 433