

Notice Freeing Off-Market Bid from Certain Defeating Conditions

To: **Inova Resources Ltd ACN 107 689 878 (Inova)**

And to: **Australian Securities Exchange (ASX)**

Shanxi Donghui Coal Coking & Chemicals Group Co., Ltd (**Shanxi Donghui**) refers to its off-market takeover offers dated 12 September 2013 to acquire all the ordinary shares of Inova (**Inova Shares**) at \$0.22 per share (**Offers**). The Offers are subject to various defeating conditions – see Shanxi Donghui's bidder's stated dated 29 August 2013 – paragraph 12.8.

The offer period has been extended to 7.00pm Melbourne time 14 November 2013 and the date for notifying the status of defeating conditions is 7 November 2013.

As conditions of the Offers Shanxi Donghui sought and obtained:

- 1 from the Australian Federal Treasurer consent or at least no objection for the purposes of the *Foreign Acquisitions and Takeovers Act 1974* (Cth); and
- 2 from the Chinese National Development and Reform Commission (Central Level and Shanxi Level) and the Chinese Ministry of Commerce unconditional approvals

for the acquisition of Inova Shares arising from acceptance of the Offers.

The Offers are subject to:

- 3 the condition that during or by the end of the offer period Shanxi Donghui and its associates together acquire a relevant interest in at least 51% by number of all Inova's ordinary shares (**Minimum Acceptance Bid Condition**); and
- 4 other outstanding conditions (**Other Remaining Bid Conditions**).

As of the date hereof Shanxi Donghui frees the Offers and takeover contracts resulting from acceptances to date of such Offers from the Other Remaining Bid Conditions and declares the Offers to be free from the Other Remaining Bid Conditions.

However the Offers and takeover contracts resulting from acceptances to date of such Offers are still subject to the Minimum Acceptance Bid Condition.

As at 9.00am Melbourne time on the date of this notice Shanxi Donghui's voting power in Inova was 17.97% based on 729,665,661 ordinary shares on issue.

This notice is given pursuant to section 650F *Corporations Act 2001* (Cth).

Dated 29 October 2013



Mr Zhang Ya Ping
Chairman
Shanxi Donghui Coal Coking & Chemicals Group Co., Ltd