

Appendix 3Z

Final Director's Interest Notice (AMENDED)

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity

IMAGINE UN LIMITED

ABN

97 009 201 763

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	ALEXANDER GERSHOIG
Date of last notice	28 NOVEMBER 2008
Date that director ceased to be director	7 AUGUST 2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

NIL

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	ISSUE OF SHARES SUBJECT TO SHAREHOLDER APPROVAL
Nature of interest	<p>WRITTEN AGREEMENT BETWEEN THE DIRECTOR AND THE COMPANY DATED 1 NOVEMBER 2010 STATING THAT THE DIRECTOR'S RESIGNATION WILL TAKE EFFECT FROM THE UPCOMING AGM AND THAT NO FURTHER DIRECTORS FEES WILL BE PAID IN CASH, HOWEVER THE DIRECTOR WILL RECEIVE A FURTHER PAYMENT OF 500,000 ORDINARY SHARES PER MONTH IN LIEU OF CONTINUED SERVICES AS A NON EXECUTIVE DIRECTOR UNTIL THE AGM IS HELD. THESE SHARES ARE TO BE ISSUED AT A PRICE OF 0.004 CENTS PER SHARE. FURTHER TO THE WRITTEN AGREEMENT, IUL AGREES TO ISSUE 8 MILLION SHARES IN FULL SATISFACTION OF ALL CLAIMS WHATSOEVER ON TERMINATION OF YOUR EMPLOYMENT AS A DIRECTOR UP UNTIL 1 NOVEMBER 2010.</p> <p>THE AGREEMENT AND SUBSEQUENT ISSUE OF SHARES WILL BE SUBJECT TO SHAREHOLDER APPROVAL AT THE NEXT GENERAL MEETING OF THE COMPANY.</p>
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	24,616,667 ORDINARY FULLY PAID SHARES

+ See chapter 19 for defined terms.