

24 January 2013



ASX Limited
ASX Market Announcements
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Director Appointment

The Directors of Kairiki Energy Limited ("Kairiki") are pleased to announce the appointment of Mr Steven Wood to the Board of the Company as a Non Executive Director.

Steven, a director for IMC Pan Asia Alliance (Singapore), is an experienced resource investment professional with more than 25 years of international knowledge in the mining and finance industry and has worked with industry consultants, major mining companies and investment banks across four continents. Steven heads the IMC Global Resource Fund with responsibility for direct investments across the natural resource sector including mining, oil and gas. Prior to IMC, he served for three years as head of natural resources and commodities for Asian Resources Advisors.

Steven has worked as director, head of natural resources for CIMB-Standard Strategic Asset Advisors and as director of acquisitions and corporate finance for a Canadian listed mining development company. Prior to that, he was based in the United States as a vice president for a mining-focused investment fund where he managed private equity investments across the global resource sector and was involved in a number of transactions, primarily involving convertible debt and equity recapitalization deals.

Steven holds a Bachelors degree in Geophysical Engineering from the Colorado School of Mines and an MBA from the University of Chicago, Graduate School of Business.

N J Bassett
Company Secretary