



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

Tuesday, 26 November 2013

CLEANSING NOTICE

Korab Resources Limited (ASX Code: KOR) ("**Korab**", or "**Company**") refers to the placement of up to 15 million fully paid ordinary shares to exempt investors at a price of 3 cent per share announced to ASX on 30 September 2013 (**Offer**).

Of the 15 million shares placed, the Company issued 2,016,667 shares on 19 November 2013 (**Issued Shares**). The Company previously issued a cleansing notice regarding the issue of 4,483,334 shares on 17 October 2013 and 800,000 shares on 24 October 2013, for a total of 5,283,334 shares being part of the same placement (refer to cleansing notice lodged with ASX on 24 October 2013). The balance of the shares will be issued as and when the Company receives the subscription moneys for those shares.

This notice is being given under section 708A(5)(e) of the Corporations Act ("**Act**") (as modified by ASIC Instrument 13-1239).

The Company advises that:

1. The Issued Shares were offered without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act.
3. As at the date of this notice, there is no excluded information being information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the ASX; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the shares.

Details of the issue of securities

Class of securities:	Ordinary shares
ASX code of securities:	KOR
Date of the issue:	19 November 2013
Number of securities issued:	2,016,667 fully paid ordinary shares

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver deposit at Bobrikovo, three gold deposits at Melrose (which are the subject to the sale announced to ASX on 11 October 2013), Winchester

ASX
KOR
LAST PRICE
AU\$ 3.2

BERLIN
C6S.BE
LAST PRICE
€ 0.02

ISSUED CAPITAL
142 MILLION
SHARES

MARKET
CAPITALISATION
AU\$4.6 MILLION
€2.8 MILLION



20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA
PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA
TEL (08) 9474 6166 FAX (08) 9322 6333
ACN 082 140 252



PAGE 1 OF 2



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

magnesite deposit at Batchelor and Geolsec rock phosphate deposit at Batchelor. The company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Northern Territory. More information about Korab's projects can be sourced from Korab's website. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

ASX
KOR
LAST PRICE
AU\$ 3.2

BERLIN
C6S.BE
LAST PRICE
€ 0.02

ISSUED CAPITAL
142 MILLION
SHARES

MARKET
CAPITALISATION
AU\$4.6 MILLION
€2.8 MILLION



20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA
PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA
TEL (08) 9474 6166 FAX (08) 9322 6333
ACN 082 140 252

