

Clarification - Maiden JORC Mineral Resource for Epanko

Kibaran Resources Limited (ASX: KNL) refers to its Maiden JORC Resources for Epanko as announced to ASX on 22 May 2013.

The announcement made reference to the fact that the mineral resource would provide sound technical basis for commissioning a Scoping Study. As part of this the Company noted the Epanko prospect supporting an initial operating production. The work undertaken to date there is not sufficient to determine the viability of the project. References to production levels were made on the basis of them forming the terms of reference for the proposed scoping study. The Company retracts reference to production levels and cautions investors against using these statements as a basis for investment decisions about shares in the Company.

The Maiden JORC Mineral Resource falls within the Company's Exploration Target area for the Epanko Prospect as announced to the market on 11 March 2013. Other than the referenced Mineral Resource, the potential quantity and qualities of the exploration targets are conceptual in nature and there as there is insufficient information to estimate a Mineral Resource.

The next step of development for the Company's Epanko Prospect is the commissioning of a Scoping Study.

For further information, please contact:

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