

6 November 2013

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

Zambian Project Update

The board of Directors of Kaboko Mining Ltd (“Company” or “Kaboko”) is pleased to advise that exploration drilling at the Mansa, Northern Zambian Manganese Project has been completed. The initial plan of 60m deep holes was expanded with 4 additional holes to a depth of 200m. The samples are currently with the laboratory for assaying and once results are available the Company’s independent contractor, Minxcon, will complete its report on the project, which includes establishing a maiden JORC compliant resource statement. Visual results to date indicate significant intersections which, upon confirmation of latest results, go a long way towards establishing a minimum 10 year mine plan.

Production at the Mansa, Northern Zambian Manganese mine is currently at approximately 5,000 tonnes per month, with the company now having 10,000 tonnes of stockpiled ore and an additional 30,000 tonnes of detrital over-burden to be processed. The Mobile crushing plant has now reached the mine and construction of the stationary plant will commence the moment geologists have cleared the development area. This area had to be moved as it potentially would have limited the pit expansion. The Company has also been working with the Zambian Government to improve logistics from mine site to port, in Dar es Allam (Tanzania). It is anticipated that logistics will improve and exports continue during the on-coming wet season with the implementation of a new export strategy. The Company will develop its already owned siding near Serenje to allow for more service providers to be utilized. The Company is also currently reviewing its local partnerships and the development and expansion there-off.



For and on behalf of the Board



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About Kaboko Mining Limited

Kaboko Mining Limited (ASX:KAB) is an ASX listed exploration, development and mining company primarily focused on establishing itself as a major producer and exporter of high grade manganese ore from its portfolio of assets in Zambia. Kaboko currently holds majority interests in 5 large scale prospecting licenses and 2 small scale mining licenses covering over 2,700km² in established and highly prospective manganese mining regions in Zambia. The Company is focused on the development of its large license holdings and establishing long-term sustainable production of a high grade and high quality manganese ore initially from its Mansa, Northern Zambian Projects. In 2012 the Company concluded strategic off-take and funding agreements with Sinosteel Australia Limited and Noble Resources Limited that are proposed to be used to complete further exploration and to advance its projects towards full-scale commercial production.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the manganese market, expectations regarding manganese ore prices, production, cash costs and other operating results growth prospects and the outlook of Kaboko's operations including the likely commencement of commercial operations of the Emmanuel, Kanona and Mansa, Northern Zambian Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in manganese ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.