



1 May 2013

Australian-based Kentor Gold Limited (ASX: KGL) is progressing a pipeline of advanced and exploration projects in Australia and the Kyrgyz Republic.

They include:

The Jervois Copper-Silver-Gold Project in the Northern Territory where studies are under way into the early start-up of a high grade copper-silver resource with potential for gold, magnetite and other base metals.

The Murchison Gold Project in Western Australia where mining has been suspended.

Issued capital:

140.0 million ordinary shares

4.7 million unlisted options

Kentor Gold sale of Andash Project

- **Focus on Australian projects**

Kentor Gold Limited ("Kentor Gold" or "the Company") has signed a binding term sheet with Robust Resources Limited ("Robust") (ASX:ROL) for the sale of the Andash Project.

The consideration payable under the agreement is:

- AUD1 million deposit payable immediately
- AUD14 million payable on completion

The transaction is subject to shareholder approval; completion of due diligence; any approvals required under the ASX Listing Rules and the Corporations Act; and Robust raising sufficient funds to complete the transaction. The transaction is targeted to be finalised by the end of June.

Andash is an advanced gold-copper project with indicative low operating costs in the Kyrgyz Republic

The board of Kentor Gold has taken a strategic decision to focus on the exploration and development of the potentially large and financially robust Jervois copper-silver-gold project (Northern Territory), that is subject to a feasibility study.

Having secured funding at the corporate level, Kentor will now focus on the re-instatement to trade of Kentor shares. A timetable will be released in the coming days.

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