



Kupang Resources^{Ltd}

21 February 2013

CORPORATE FACT SHEET

Australian resources company Kupang Resources Ltd (ASX: KPR) (**Kupang or Company**) announces that, following the achievement of several key milestones (refer to ASX announcements dated 11 and 20 February 2013), Board members Ben Elias and Tony Sage together with key management are meeting with several large broking firms to promote the Company and its interest in the Kupang Project.

The attached corporate fact sheet is being presented to brokers at those meetings.

ENDS

BOARD

Antony Sage
Ben Elias
Mark Gwynne

COMPANY SECRETARY

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Competent Persons Statement

The data in this announcement that relates to Exploration Results, Resources and Reserves is based on information reviewed and evaluated by Mr. Brett Gunter who is a member of The Australian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr. Gunter is a fulltime employee of PT GMT Indonesia and he consents to the results as they appear in this release.



Corporate Factsheet

February 2013

Board and Management

Ben Elias

Non-Executive Chairman

Following on from his illustrious sporting career, Mr Elias has managed an impressive transition into the corporate world. He became an integral member of the Balmain Tigers marketing force, and then moved to 2GB as a Direct Sales Manager, became Optus' largest mobile dealer within his first 18 months of business, and grew into one of Telstra MobileNet's largest and most successful dealers nationally. More recently Ben has established a thriving property business and executive management consultancy.

Tony Sage

Executive Director

Tony Sage has in excess of 26 years' experience in the fields of corporate advisory services, fund management and capital raising. He is based in Western Australia and has been involved in the management and financing of listed mining companies for the last 14 years. Tony currently holds the position of Executive Chairman of ASX listed Cape Lambert Resources Ltd. He is also chairman of listed entities, International Goldfields Limited, Cauldron Energy Limited, International Petroleum Limited and Fe Limited, is a non-executive director of listed entities African Petroleum Corporation Limited and Matrix Metals Limited.

Mark Gwynne

Non-Executive Director

Mark Gwynne has been involved in exploration and mining for over 20 years and 10 years corporate experience with Australian listed companies. He has extensive experience in overseas projects including Indonesia. Mr Gwynne has extensive skills in exploration and mining logistic and management, project evaluation, as well as acquisition and divestment of mineral assets.

Simon Youds

Technical Consulting Engineer

Simon Youds is a professional mining engineer, with extensive expertise in project development and mine management in Africa (Tanzania and Ghana), Papua New Guinea and Australia. Mr Youds holds an MBA degree from Deakin University, Victoria.

Prior to joining Kupang Simon was Chief Executive Officer of ex-ASX listed company African Iron Limited who were taken over by Exxaro Resources Limited in March 2012. African Iron were developing a near term iron ore deposit in Republic of Congo, Africa.

Prior to that Simon was MD for Australia at Consolidated Minerals Limited, who own and operate the Woodie Woodie and Coobina high-grade manganese and chromite mining operations, located in the Pilbara region of Western Australia.

Manganese Industry

Key Facts

- Demand for Manganese (**Mn**) is aligned with demand for Steel
- Mn a input to battery production and represents exponential growth potential
- Kupang Mn is a premium value product, with High Grade endowment and Low impurities.



Kupang Manganese Project

The Kupang Project is located in (Kupang) West Timor, in the Indonesian province of Nusa Tenggara Timur (NTT), a region well known globally as a source of high-grade Manganese ore. The geological setting for the manganese mineralisation is found at the base of the tertiary limestones. The regional geological setting is a suitable host for extensive bedded manganese deposits. Kupang Resources Ltd (ASX: KPR) holds a majority (55%) interest in the Kupang Joint Venture (JV) which owns the project.

The JV owns two granted tenements with a further two under application and is the holder of a granted manganese production license and a joint operating agreement which allows the export of up to 80,000 t/month of processed manganese oxide from the deep water Tenau port in Kupang. The JV is in the final stages of receiving approval for a processing permit which, once granted by the Governor of Kupang, will allow processing to commence from the JV's 30,000 t/month process plant which will further enhance the project's ability to deliver quality manganese oxide concentrate to market.

The processing facilities are located 3km by road from the port facilities of Kupang, where it is proposed ore from the Kupang Project will be shipped. The close proximity of the project to infrastructure predicate a low start-up cost. The geographic location of West Timor close to the Asian Ferro- and Silico- manganese smelting industries and the potential for supplying the burgeoning high-end manganese battery market create a rare cash generating exploration investment opportunity. This fully funded manganese exploration company operates in a high-grade manganese region with bulk processing and export infrastructure in place.

The JV has established excellent working relationships with the local communities, businesses and Government. The JV has appointed prominent local, Mr Refafi Gah, to its Management Committee. Mr Refafi Gah a former professor at Kupang University, is the Secretary General of the Association of Mine/DPD East Nusa Tenggara Province and chairperson of the Council Regional Unity Party (PPD) East Nusa Tenggara. He brings to the project a wealth of local experience and expertise.



Corporate Factsheet

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Kupang Manganese Project (continued)

Investment Drivers

The Board believes the Kupang Project has excellent scope for both current and future production due to:

- Excellent relationships with Government and local villages
- Suitable road infrastructure
- Abundant high grade manganese
- Existing commercial deep water port
- Large stockpile areas available at port
- Suitable processing area
- Available workforce
- No complex plant requirement

The development of the Kupang Project will provide a number of socio-economic benefits to the Kupang area and wider community, including:

- Significant levels of ongoing direct employment
- Employment of contractors and sub-contractors
- Improved local infrastructures
- Staff training and education programs
- Use of local professionals
- Social development funding to be spent in the area

Development Milestones

Feb 2013 Kupang Joint Venture acquired additional land holding with granted Manganese Production Licence attached, fast-tracking commencement of production and export of manganese, Joint Operating Agreement signed for stockpiling and export of dry bulk manganese between PT Pelabuhan Indonesia III Tenau Kupang Branch

Q1 2013 Estimate finalisation of the permit process. Kupang Joint Venture stockpiling and processing of manganese on the landholding can commence, with processing to occur utilising the on-site processing plant.

Sample Grades

In November 2012 (refer ASX announcement 13 Nov 2012) the Company received grade analysis results from a 250kg bulk sample taken from existing stockpiles near the Kupang project. PT Geoservices LTD - GeoAssay Laboratory in Jakarta, closely replicated the conditions at the proposed processing plant in a laboratory environment. The screened size fractions used in the laboratory sizing were 50mm, 25mm, 13mm, 5mm, 2mm and <2mm with any material above 75mm being crushed to ensure 100% of the size fractions were smaller than 75mm. The target product is a manganese lump suitable for direct feed into a manganese smelter, typically of a range between 75mm and 8mm particle sizes. The results indicate that from the grid sampled material, the product yield or lump product expected as a percentage of total material sampled is over 95% for the over 5mm size range after crushing. This is assumed to represent the final product.

Average grades from Bulk Sample contained in accessible stockpiles (indicative of potential product grades):

Manganese (Mn)	55%
Iron (Fe)	0.9%
Alumina (Al ₂ O ₃)	1.4%
Phosphorus (P)	0.07%

Capital Structure

Shares on issue	193,929,514
Options on issue	
Unlisted ex. at \$0.066 exp. 31/12/13	3 M
Unlisted ex. at \$0.15 exp. 30/06/14	3.6 M
Unlisted ex. at \$0.10 exp. 1/11/14	17.5 M

Substantial Shareholders

Cape Lambert Resources Limited	12.9%
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