

4 November 2013

Capital Raising

Dear Shareholders

Direct Nickel Limited is close to completing the Test Plant program in Perth as outlined in the 30th September 2013 Message from the CEO, Russell Debney.

Direct Nickel has appointed Sydney Capital Partners to conduct a private placement to parties already having an association with the company.

Any shareholders or parties interested in participating are requested contact Stuart Anderson at Sydney Capital Partners via email at sanderson@sydneycapital.com.au or +612 8264 2483 to register your interest.

Yours sincerely



Vincent Sweeney
Chairman