

13 August 2013

The Manager Companies
Australian Stock Exchange (Sydney) Limited
20 Bridge Street
SYDNEY NSW 2000

ANNOUNCEMENT
Profit Guidance

Desane Group Holdings Limited wishes to advise that, subject to final audit review, it is expected to report an after-tax profit in the range of \$1.2 million to \$1.3 million for the financial year ended 30 June 2013.

The Directors are of the opinion that Desane's property assets continue to perform well, in line with Directors' expectations.

The key drivers for the 2013 financial year have been:

- Near full occupancy of all properties owned and or managed by the Group;
- Professional and diligent Group cost management;
- Property funding completed at favourable interest rates;
- Minimal revaluation of Desane-owned property during the reporting period.

Following the finalisation of the accounts, completion of the audit review and consideration by the Board of Directors, Desane expects to announce its full result for the financial year ended 30 June 2013 by Friday, 23 August 2013.

Yours faithfully

DESANE GROUP HOLDINGS LIMITED



JOHN BARTHOLOMEW
Company Secretary

ABOUT DESANE:

Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns \$44.2 million of properties and other assets and manages a further \$20.5 million of industrial and commercial properties in the Sydney region.