



De Grey Mining Ltd

A.B.N. 65 094 206 292

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ASX/MEDIA RELEASE

TURNER RIVER PROJECTS

HIGHLIGHTS

- **Southern Cross Goldfields Ltd (ASX: SXG) return Turner River projects**
- **Base Metal and gold projects revert to 100% owned by De Grey**

De Grey Mining Ltd (ASX: DEG, “De Grey” or “The Company”) has been advised by Southern Cross Goldfields Ltd (ASX: SXG, “Southern Cross”) that it intends to withdraw from the Joint Ventures under agreement with De Grey at Turner River in the Pilbara, WA, as per their announcement on 23rd December 2013. Southern Cross was managing two projects, a gold project at Wingina Well and the base metal project at Turner River.

Southern Cross enhanced both projects through the exploration expenditure of approximately \$2.8 million. Southern Cross has decided to withdraw from the projects as part of their focus on capital discipline and Turner River is one of a number of projects that Southern Cross is relinquishing.

De Grey welcomes the projects back as well as the exploration potential not yet tested but highlighted through the work completed on the Joint Venture to date.

Final handover of all data and reports will not be completed until early January at which time De Grey will update the market on the future of the project.

For further information:

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