



De Grey Mining Ltd

A.B.N. 65 094 206 292

11 October 2013

ASX RELEASE

COMPLETION OF TRANCHE 1 PLACEMENT ADDITIONAL INFORMATION

On 9 October 2013, De Grey Mining Limited (ASX: DEG) (Company) released both its Appendix 3B and its Notice under Section 708A, with respect to the allotment of 68,500,000 fully paid ordinary shares in the capital of the Company at an issue price of \$0.0025 per share to raise approximately \$171,250 (before issue related costs).

Information required under ASX Listing Rule 3.10.5A

The Company now provides the following information as required under ASX Listing Rule 3.10.5A:

- (a) Dilution to existing shareholders as a result of the issue under Listing Rule 7.1A is 8%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 3% and the total dilution to existing shareholders as a result of the placement is 11%.

Further details of the approximate percentage of the issued capital post the 7.1A placement (15.76 million shares) held by the pre-placement security holders and new security holders are as follows:

<i>Pre-placement security holders who did not participate in the placement</i>	100%
<i>Pre-placement security holders who did participate</i>	0%
<i>Participants in the placement who were not previously security holders</i>	100%

- (b) The Company issued shares to sophisticated and institutional investors as it was considered to be a more efficient mechanism for raising the funds for the current placement. The placement did not expose the Company to market volatility that may have been experienced over a more protracted raising process such as a pro-rata issue;
- (c) No underwriting arrangements were in place for the placement; and
- (d) Fees payable to the lead manager are 6% of the total funds raised.

By order of the Board

Craig Nelmes
Company Secretary