

ASX ANNOUNCEMENT

12 DECEMBER 2013

TAPANI JÄRVINEN RETIREMENT

Dragon Mining announces Mr Tapani Järvinen intends to retire as a Director of the Company on 31 December 2013.

Mr Järvinen had verbally advised the Board of his intentions to retire prior to receipt of the Section 249D Notice. His retirement is largely due to the commitments in having assumed the Chairmanship of UK and Finnish listed nickel producer Talvivaara Mining Company Plc.

Appointed to the Board of Dragon Mining Limited on 22 December 2003 as Outokumpu Group's representative following Dragon Mining's purchase of the precious metal assets of the Outokumpu Group, the Company has been privileged that Tapani continued as a director after the Outokumpu Group sold down its position. This was despite his many other roles in assisting Finnish government trade missions and within the Finnish mining industry.

His council has significantly contributed to the Company over the past ten years and his efforts have been greatly valued and appreciated.

For and on behalf of
Dragon Mining Limited

Peter Cordin
Chairman