

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Energy Developments Limited

84 053 410 263

We (the entity) give ASX the following information.

- ¹ Date that an Appendix 3C or the last Appendix 3D was given to ASX

Refer to the Appendix 3C lodged with the ASX on 21 August 2013

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
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On-market buy-back

- 2 Name of broker who will act on the company's behalf

UBS AG, AUSTRALIA
BRANCH

No change

- 3 Deleted 30/9/2001.

- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

As stated in the Appendix 3C lodged with the ASX on 21 August 2013, the Company then intended to purchase up to \$30m (in aggregate) of its own shares

The Company currently intends to purchase up to \$35m (in aggregate) of its own shares

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	As stated in the Appendix 3C lodged with the ASX on 21 August 2013, the Company then intended to purchase up to \$30m (in aggregate) of its own shares	The Company currently intends to purchase up to \$35m (in aggregate) of its own shares
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	12 months (6 September 2013 to 5 September 2014)	No change
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions	Nil	No change

All buy-backs

8 Any other change	Nil	No change
9 Reason for change	In connection with the Company's capital management program, the Company has now determined that it does not intend to spend more than a total of \$35 million (an increase of \$5 million from the Appendix 3C lodged with the ASX on 21 August 2013) as consideration for buying back ordinary shares	

⁺ See chapter 19 for defined terms.

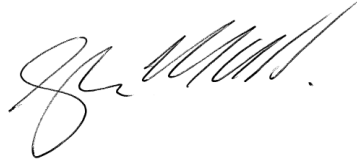
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|--|--|
| 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | As referred to in item 9, the Company does not intend to spend more than \$35 million (previously \$30 million) as consideration for buying back ordinary shares |
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

(Company secretary)

..... Date: 6 November 2013

Print name:

Glen Marshall

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⁺ See chapter 19 for defined terms.