



Via ASX Online

Market Announcements
ASX Limited
21 June 2013

Notice of change of exercise price of options under rule 3.11.2 of ASX Listing Rules

Easton Investments Limited (**Easton Investments**) has made a non-renounceable pro rata rights offer (**Offer**) to Easton Investments shareholders in Australia or New Zealand to acquire 1 new ordinary share at \$0.10 for every 3 existing fully paid ordinary shares held at 7:00 pm (Melbourne time) on 7 June 2013.

There are currently 2,000,000 options on issue, each of which entitles the holder to subscribe for 1 ordinary share in Easton Investments. None of the options is quoted on the Australian Securities Exchange operated by ASX Limited (**ASX**).

The terms of the options do not permit their holders to participate in the Offer, except by exercise of the options and thereby acquiring the underlying ordinary shares in Easton Investments before the record date for the Offer. No option was exercised before the record date.

The terms of the options provide for an adjustment in their exercise price according to a formula based on the formula in rule 6.22.2 of the ASX Listing Rules. The exercise price adjustment takes effect upon issue of the shares offered under the Offer and is, in part, dependent on the difference between the price under the Offer and the volume weighted average closing price of Easton Investments ordinary shares for the 5 trading days ending on the day before the 'ex entitlement date' for the Offer. The 'ex entitlement date' was 3 June 2013 and the volume weighted average closing price of Easton Investments ordinary shares for the relevant 5 trading days was \$0.149. Therefore, in consequence of, and upon issue of the shares offered under, the Offer, the exercise price of the options will be adjusted as follows:

Number of options	Expiry date	Current exercise price	Adjusted exercise price
2,000,000	20 March 2016	\$0.25	\$0.23775

Rodney Green
Chairman



Easton Investments Limited
ABN 48 111 695 357
Level 16, 90 Collins Street
Melbourne VIC Australia 3000
T +61 3 9661 0444
F +61 3 9639 0311
eastoninvest.com

21 June 2013

Dear Easton Investments option holder

Notice of change of exercise price of options under rule 3.11.2 of ASX Listing Rules

Easton Investments Limited (**Easton Investments**) has made a non-renounceable pro rata rights offer (**Offer**) to Easton Investments shareholders in Australia or New Zealand to acquire 1 new ordinary share at \$0.10 for every 3 existing fully paid ordinary shares held at 7:00 pm (Melbourne time) on 7 June 2013.

There are currently 2,000,000 options on issue, each of which entitles the holder to subscribe for 1 ordinary share in Easton Investments. None of the options is quoted on the Australian Securities Exchange operated by ASX Limited (**ASX**).

The terms of the options do not permit their holders to participate in the Offer, except by exercise of the options and thereby acquiring the underlying ordinary shares in Easton Investments before the record date for the Offer. No option was exercised before the record date.

However, the terms of your options do provide for an adjustment in their exercise price according to a formula based on the formula in rule 6.22.2 of the ASX Listing Rules. The exercise price adjustment takes effect upon issue of the shares offered under the Offer and is, in part, dependent on the difference between the price under the Offer and the volume weighted average closing price of Easton Investments ordinary shares for the 5 trading days ending on the day before the 'ex entitlement date' for the Offer. The 'ex entitlement date' was 3 June 2013 and the volume weighted average closing price of Easton Investments ordinary shares for the relevant 5 trading days was \$0.149. Therefore, in consequence of, and upon issue of the shares offered under, the Offer, the exercise price of each of your options (and the other options) on issue will be adjusted as follows:

Number of options held by option holders	Expiry date	Current exercise price	Adjusted exercise price
2,000,000	20 March 2016	\$0.25	\$0.23775

If you have any query or question, please contact the company secretary on +61 3 8689 9997 between 8:30am and 5:00pm (Melbourne time) Monday to Friday or Easton Investments' share registrar, Computershare Investor Services Pty Limited, on +61 3 9415 4000 between 8:30 am and 6:00 pm (Melbourne time) Monday to Friday.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Rodney Green', with a stylized, flowing script.

Rodney Green
Chairman