



AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

8 October 2013

Eden Settles Litigation with La Jolla Cove Investors

Perth based Eden Energy Ltd (“Eden”) (ASX Code: EDE) has settled the litigation with La Jolla Cove Investors (“LJCI”) arising out of conduct by LJCI in June 2012 which Eden claimed was a repudiation by LJCI of a funding agreement pursuant to which LJCI was providing ongoing funding to Eden which was being repaid by Eden issuing shares to LJCI.

The terms of the settlement are that Eden will pay to LJCI the sum of US\$325,000 (A\$347,519 at the prevailing USD/AUD exchange rate on 7 October 2013) in full and final settlement of all claims of LJCI, which were for US\$566,156 (A\$608,592) (comprising a principal sum of US\$536,071 plus interest since June 2012 of US\$30,085) plus costs and damages.

Eden had provided in its annual accounts for the year ended 30 June 2013 that were published on 26 September 2013 a liability of A\$527,545 in respect of this claim.

This finally brings to an end the various disputes in which Eden became engaged in the period following the global financial crisis in September 2008 and will enable all of Eden’s resources to now be focused on progressing its various projects.

Gregory H. Solomon
Executive Chairman