



Australian Securities Exchange Announcement

ASX Market Announcements
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ERO APPOINTS MANAGING DIRECTOR & ANNOUNCES BOARD CHANGES

Renowned gold explorer and miner, Mr Joseph (Joe) Houldsworth, has been appointed the new Managing Director of ERO Mining Limited (ASX: ERO) ("ERO").

Welcoming the appointment, ERO's Board said in an announcement today that Mr Houldsworth had a stellar background in Australia's gold sector, being the inaugural Managing Director of ASX-listed gold miner, Ramelius Resources Limited, a position he held until 2010.

Mr Houldsworth brings over 40 years' experience in the minerals and gold mining industry to his new ERO role. In particular, he is best known for his discovery of the ultra-high grade Wattle Dam gold resource near Coolgardie, Western Australia.

ERO Mining Chairman, Mr Robert Kennedy, said "it is intended that Mr Houldsworth's appointment as Managing Director will pave the way for ERO to embark on an exciting new phase of growth as a listed exploration entity, with a specific focus on those areas that are core competencies of its management team."

"We see the appointment of Mr Houldsworth as our new Managing Director as something of a coup. He was an integral part of the team in the mid 2000s that was able to transform Ramelius Resources into a highly profitable gold miner. With Mr Houldsworth at the helm, it is our aspiration to replicate this same mining success at ERO".

ERO has existing lithium, IOCG, uranium and gold assets in South Australia and the Northern Territory but announced in March this year that it was focusing on evaluating new minerals exploration and development opportunities for the Company.

On his appointment, Mr Houldsworth said that during his sabbatical from managerial roles, he had identified fresh exploration opportunities in areas which are highly prospective.

"These present new opportunities for ERO at the perfect time to secure undervalued ground," he said.

Board Changes

In conjunction with the appointment of the new Managing Director, ERO advises that non-executive Directors, Mr Hector Gordon and Mr Michael Hatcher, will retire. The Company thanks both Directors for their contributions to the Board and to shareholders.

As their replacement, the Company has appointed Mr Ewan Vickery to the ERO Board of Directors. Mr Vickery brings over 30 years' experience to the Board as a corporate, mining and petroleum lawyer, with a special interest in native title and land access issues.

A summary of the key terms of the employment agreement for Mr Houldsworth will be announced once the agreement has been finalised.

Robert Kennedy Chairman

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Further information relating to ERO Mining Limited and its various exploration projects can be found at its website: www.eromining.com