



13 November 2013

## Board and Company Secretary Change

### Director Resignation and Appointment

The Board of **Firestone Energy Limited** (ASX/JSE: FSE) (the “**Company**”, “**FSE**” or “**Firestone**”) wishes to advise of the retirement of Mr Tim Tebeila from the position of Chairman and Non-Executive Director of the Company, effective 1 November 2013.

Tim Tebeila has been Chairman of the Company since December 2011 and has overseen the recent reorganisation of the Company and the Definitive Feasibility Study (“**DFS**”) on the Company’s main undertaking, its Joint Venture “interest” in The Waterberg Coal Project in the Limpopo Province of South Africa.

The Board wishes to thank Mr Tebeila for his contributions over the period. During his tenure as Chairman, the Company has made significant progress towards its objective of becoming a significant coal producer in The Waterberg coal district of South Africa.

The Board of FSE is also pleased to advise that Mr George Oupa Magashula has been appointed to the position of Non-Executive Director of the Company, effective 1 November 2013.

Mr Magashula is a seasoned Business Executive with over 20 years’ experience in Executive positions in both Public and private sector in South Africa. Other companies that Mr Magashula has been employed by include: Telkom South Africa, Nampak, Sun International and SA Breweries. Oupa’s qualifications include Bachelor of Science degree in Oceanography and Chemistry.

### Company Secretary Resignation and Appointment

The Company also wishes to advise that Mr David McEntaggart has resigned as Company Secretary of the Company, effective immediately. The board would like to thank him for his efforts to date and wish him well in his future endeavours.

The Board of FSE is also pleased to advise that Mr Jonathan Hart has been appointed to the position of Company Secretary of the Company, effective immediately. Mr Hart previously worked at Perth based law firm, Steinepreis Paganin. Mr Hart’s experience includes due diligence investigations, general corporate and commercial drafting, public and private mergers and acquisitions, general corporate advice in relation to capital raisings, Corporations Act and ASX compliance.

**Stephen W Miller**  
**CEO**

Firestone Energy Limited

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### About Firestone Energy

**Firestone Energy Limited** is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephalale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Vetleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephalale area and South Africa.

### Corporate Details

ASX: FSE  
JSE: FSE

Issued Capital:  
3,549 million ordinary shares

Major Shareholder:  
The Waterberg Coal Company Ltd

### Directors and Officers

#### Non Executive Directors:

Dr Pius Kasolo  
Ben Mphahlele  
Kobus Terblanche  
Brian McMaster  
David Knox

#### Officers:

Mr Stephen Miller CEO and Executive Director  
Ms Amanda Matthee CFO  
Mr Jonathan Hart Company Secretary

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