



**ASX / Media Release**

**30 May 2013**

## **Proposal to Rebrand and Trade as 'Aveo Healthcare'**

Forest Place Group (ASX: FPG) has today proposed to seek shareholder approval to rebrand the Company and trade as 'Aveo Healthcare Limited'.

The proposal will be considered at an extraordinary general meeting of shareholders to be held on 9 July 2013, notice of which has been lodged with the Australian Securities Exchange. As a special resolution, 75% of the votes cast by shareholders entitled to vote will need to be in favour of the resolution in order for it to pass.

FKP Property Group (ASX: FKP) holds an 86% interest in FPG and is supportive of this proposal.

FPG has operated its villages under the 'Aveo' brand since 2006. The proposed change aligns the Group's official name with its broader strategy of providing a continuum of care across its portfolio of high quality retirement and aged care facilities in South East Queensland. The 'Aveo' name is derived from Latin and is interpreted as 'live well'. Aveo's 'live well' philosophy extends throughout its retirement communities enabling residents to age in place through the provision of a broad spectrum of retirement living options and healthcare services.

FPG is the only pure play retirement group listed on the ASX and is well-positioned to take advantage of consolidation opportunities in the Australian retirement sector.

Separately, FPG today also advised that Chairman Peter Brown has retired from the Board. Mr Brown has made a valuable contribution to FPG as Chairman and the Board thanks him for his leadership. The Board will determine the new Chairman at the next Board meeting to be held in August.

Alison Quinn, the Executive General Manager of Retirement at FKP Property Group, has been appointed as an Executive Director.

Following these Board changes FPG's Board of Directors will comprise three Non-Executive Directors, constituting 60 per cent of the overall Board.

**ENDS**

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### **About Forest Place Group**

Since its inception, Forest Place Group has established itself as a market leader in the provision of quality retirement accommodation in South East Queensland. Under the Aveo brand, Forest Place Group's philosophy is 'Quality of Life'. This philosophy is embedded in all areas of the company's business including creating a friendly and productive working environment for employees, ensuring the company is a sound investment for shareholders and providing a superior lifestyle for residents. Forest Place Group villages offer high-quality recreational and health facilities for elderly Australians coupled with a range of accommodation options to suit each resident's housing preference and level of independence. [www.forestplace.com.au](http://www.forestplace.com.au)