

GENERAL MINING TO RAISE \$800,000 THROUGH FULLY UNDERWRITTEN RIGHTS ISSUE

General Mining Corporation
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:

107,441,529 shares

17,406,901 options

Total Issued Capital:

107,441,529 shares

44,840,234 options

Share Price:

4. cents per share

Market Capitalisation:

AUD\$4.3M

Board of Directors

Mr Michael Wright

Chairman

Mr Craig Readhead

Non-executive Director

Mr Michael Fotios

Non-executive Director

Mr Bob Wanless

Non-executive Director

Joint Company Secretary

Ms Karen Brown

Mr Lindsay Colless

www.generalmining.com

Address:

65 Burswood Road
Burswood WA 6100

Telephone:

08 9227 1186

Facsimile:

08 9227 8178

- **General Mining Corporation Limited (GMM or the Company) is pleased to announce a capital raising of approximately \$800,000 by way of a fully underwritten 1 for 4 non-renounceable pro rata rights offer of fully paid ordinary shares in GMM at \$0.03 per New Share**

Purpose and use of funds raised

The purpose of the capital raising is to provide funds for the further exploration of the Chesterfield, Mt Success and Mercury Hill projects. Funds will also be used for working capital and for the costs of the capital raising.

Basis of participation

Under the offer to existing shareholders, Eligible Shareholders (as defined below) will be entitled to apply for one (1) New Share at a price of \$0.03 per share for every four (4) GMM shares held by them at the Record Date subject to the terms of the Rights Offer, the full terms of which will be outlined in the Prospectus that will be lodged with ASIC and ASX shortly and mailed to Eligible Shareholders following the Record Date.

The Rights will be non-renounceable therefore not transferrable and cannot be sold or traded, and GMM shareholders will not receive any value in respect of Rights that they do not take up or which they are ineligible to receive.

Eligible Shareholders

Eligible Shareholders are those persons who:

- are the registered holder of GMM shares at 5.00 pm WST on the Record Date and have a registered address in Australia or New Zealand;
- are not in the United States or a U.S. Person or acting for the account or benefit of a U.S. Person (each as defined in rule 902(k) of the U.S. Securities Act of 1933, as amended); and
- are eligible under all applicable securities laws to receive an offer under the entitlement offer without any requirement for a prospectus or offer document to be lodged or registered.

Underwriting

Any shortfall under the Rights Offer will be underwritten by Delta Resource Management Pty Ltd, a company controlled by Mr Michael Fotios, a director of GMM.

Indicative Timetable

Event	Date
Announcement of Rights Offer and Share Placement	9 August 2013
Lodgement of Prospectus with ASIC and ASX	16 August 2013
Existing GMM shares quoted on an ex-Entitlements basis	21 August 2013
Record Date for determining Entitlements under the Offer	27 August 2013
Prospectus and Entitlement and Acceptance Forms despatched, and Entitlement Offer open for acceptances	2 September 2013
Closing time for acceptances	16 September 2013
Securities under Entitlement Offer quoted on a deferred settlement basis	17 September 2013
Shortfall notification	19 September 2013
New Shares issued and holding statements despatched	24 September 2013
New Shares commence trading on ASX on a normal settlement basis	25 September 2013

The timetable is indicative only and may change, subject to the requirements of the ASX Listing Rules and the Corporations Act.

For more information:

Michael Fotios
Director
Tel: +61 8 6241 1888

Media:
Read Corporate
Paul Armstrong/Nicholas Read
08 9388 1474