

Notice of ceasing to be a substantial holder

To Company Name/Scheme GALILEE ENERGY LIMITED

ACN/ARSN 064 957 419

1. Details of substantial holder(1)

Name BECAMAL PTY LTD

ACN/ARSN (if applicable) 010 344 895

The holder ceased to be a substantial holder on 26 /06 /13

The previous notice was given to the company on 02 /06 /10

The previous notice was dated 02 /06 /10

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
26.6.2013	BECAMAL P/L	SALE CONSID	\$0.12 PER SHARE	ORDINARY	20,613,531
26.6.2013	COROSTAR P/L	SALE CONSID	\$0.12 PER SHARE	ORDINARY	3,919,116

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BECAMAL PTY LTD	109 GOLD CREEK RD, BROOKFIELD QLD 4069
COROSTAR PTY LTD	U60/55 DARRAGH ST, KANGAROO PT QLD 4169

Signature

ALEXANDRA BOYO
print name BEVERLEY JUNE SMITH *AB* capacity DIRECTOR

sign here *Alexandra Boyd* date 27 / 06 / 2013