



9 December 2013

The Company Secretary  
Galilee Energy Limited  
Level 2, 895 Ann Street  
Fortitude Valley QLD 4006  
Via Fax 07 3216 1199

ASX Limited  
Company Announcements Office  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000  
Via Fax 1300 135 638

**RE: Malt Energy Pty Ltd - Ceasing to be a Substantial Shareholder – Galilee Energy Limited (ASX:GLL)**

Please find attached a notice regarding Malt Energy Pty Ltd ("Malt") ceasing to be a substantial shareholder in Galilee Energy Limited ("GLL").

The notice relates to the previously announced (see GLL announcements on 1 and 18 October 2013) acquisition of GLL shares by current GLL directors Mr Peter Lansom and Mr Paul Bilston from Malt.

Malt has now disposed of its entire shareholding in GLL to the Directors of Malt, and other third parties.

Yours Faithfully,

A handwritten signature in black ink, appearing to read "A. Edgar".

Ashley Edgar  
Director – Malt Energy Pty Ltd



**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Galilee Energy Limited

ACN/ARSN 064 957 419

**1. Details of substantial holder (1)**

Name Malt Energy Pty Ltd

ACN/ARSN (if applicable) 163 075 278

The holder ceased to be a substantial holder on 5/12/2013  
 The previous notice was given to the company on 28/06/2013  
 The previous notice was dated 28/06/2013

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
5/12/2013	Malt Energy Pty Ltd	Sale	\$12.1 cents per share	10,126,811 ordinary shares	6.656%
5/12/2013	Malt Energy Pty Ltd	Sale	\$12.5 cents per share	14,405,836 ordinary shares	9.469%

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Malt Energy Pty Ltd	63 Thackeray Street, Norman Park QLD 4170

**Signature**

print name Ashley Edgar

capacity Director

sign here



date 9/12/2013