

GRENCAP AWARDED THE ENVIRONMENTAL MONITORING IMPACT PROGRAM ON THE ICHTHYS PROJECT ONSHORE LNG FACILITIES

Melbourne, 11 September 2013: Greencap Limited ("**Greencap**") is pleased to announce it has been awarded the four year contract to undertake the Environmental Monitoring Impact Program for the construction of the Ichthys Project onshore LNG facilities in the Northern Territory under a letter of intent. Greencap expects to move to formal contract signing by the end of this month.

The Program has commenced and will run across the next four years. It will employ between 10 and 15 of our consultants at various times across the length of the program. The project will add over \$20 million to Greencap revenues over its four year life; split evenly between professional fees and third party cost recoveries (including purchases of monitoring equipment specific to the project).

These revenues underpin the earnings across the Greencap environmental services segment especially in the previously hard hit, resources exposed states. The restructure of the business undertaken during the 2013 financial year, primarily aimed at refocusing resources into growth segments, meant the business was well placed to respond to major projects such as this one through our Darwin office.

The winning of this contract is another validation of Greencap's integrated risk services strategy. The integration of the individual expertise, staff and footprint of the original businesses brought together within Greencap, has created the large, sound, technically first class operation Greencap is today. The integration ensures we are capable of delivering services to projects of national significance including major urban redevelopment projects like the Barangaroo project in NSW as well as nationally significant resources based projects like the Ichthys LNG Project.

Greencap's wholly owned subsidiary, AEC Environmental Pty Ltd will undertake the environmental impact monitoring program for a period of four years. The scope of work will include environmental monitoring at the Ichthys LNG Project's gas processing plant site and the gas export pipeline located at Blaydin Point, and the Accommodation Village at Howard Springs. The program will include the monitoring and collection of surface water, groundwater, sediment, bio-indicators, mangrove community health, air quality and noise monitoring data. The objective of the program is to monitor environmental impacts during the construction of the onshore LNG facilities to ensure that environmental compliance requirements are met and to assist JKC Australia LNG Pty Ltd (JKC) and INPEX deliver this locally and nationally important project.

Greencap CEO Earl Eddings said

"The Environmental Monitoring Impact Program is one of the many risk management services Greencap provides to clients large and small across the breadth and width of Australia and South East Asia.

It was pleasing to extend our existing relationship with INPEX in Indonesia to this important LNG project in Australia. The project is another great validation of the depth and breadth of Greencap's service offerings and footprint"

About Greencap Limited (ASX: GCG)

Greencap simplifies risk management and compliance for iconic clients throughout Australia and Asia. Our service is integrated, international, and embedded within a client's risk management system. Greencap's growth will be driven by:

- Exposing more of our key clients to a fuller range of our integrated services.
- Innovating our service teams: cross-disciplinary consultants backed up by sector specialists.
- Innovating our service delivery: online service delivery integrating with a client's risk management system.

For more information, please visit www.greencap.com.au

About the ICHTHYS LNG PROJECT

The US \$34 billion Ichthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner TOTAL and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Chubu Electric Power and Toho Gas.

The Ichthys Project onshore LNG facilities gas processing site and the gas export pipeline are located at Blaydin Point on Middle Arm Peninsula in Darwin Harbour, Northern Territory.



INPEX will develop the Ichthys gas and condensate field to produce LNG, liquefied petroleum gas (LPG) and condensate for export to markets in Japan and elsewhere. The Ichthys Field is located in the Browse Basin approximately 200 kilometres off the north-west coast of Western Australia.

Gas from the Ichthys Field will undergo preliminary processing at the offshore central processing facility (CPF) to remove water and raw liquids, including condensate. This condensate will be pumped to a floating production, storage and offloading (FPSO) facility anchored nearby, from which it will be transferred to carriers for delivery to markets.

The gas will be also transported from the CPF through a an 889 kilometre pipeline to the onshore LNG processing plant at Blaydin Point.

The Ichthys Project will have an initial capacity to produce 8.4 million tonnes of LNG per annum and 1.6 million tonnes of LPG per annum, as well as approximately 100,000 barrels of condensate per day at peak.

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