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20 June 2013

Manager, Company Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir

Trading Update

The Board of GUD Holdings Limited met today to review trading results from its businesses for the month of May and hear from management on preliminary indications for trading in the first half of June.

The Board has reached the view that, following the previously announced first half underlying profit before interest and tax being down 16.3% on the prior year, the full year underlying profit before interest and tax is anticipated to be approximately 20% below the FY12 year.

The Company attributes this to continuing depressed consumer and business sentiment.

The Board reconfirms its commitment to pay a special fully franked dividend of \$0.10 per share with the full year dividend.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Malcolm G Tyler'.

Malcolm G Tyler
Company Secretary

Enquiries: Ian A Campbell
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