



## **MEDIA RELEASE**

Monday, 21 May 2012

### **EPA recommends approval for Toro's Wiluna Uranium Project in WA to proceed**

Toro Energy Limited (ASX:TOE, "Toro") has been advised by the Western Australian Environmental Protection Authority (EPA) that the EPA is recommending approval for its Wiluna Uranium Project in Western Australia to proceed.

The EPA has presented a report and recommendations to WA's Minister for Environment.

The EPA decision is now open to public appeal for a two week period.

'This is an important milestone for Toro and for the Western Australian uranium industry,' Toro's Managing Director, Mr Greg Hall, said today.

'While the Toro team members have significant experience within other uranium and mining operations, Wiluna is Toro's first project and the first uranium project to receive a positive EPA recommendation in Western Australia since the change of Government in 2008,' Mr Hall said.

'Toro is confident that its extensive technical and environmental study work and the rigorous assessment undertaken by the EPA will ensure a safe and sustainable mining operation at Wiluna.

'The Wiluna project is one of the few in the world potentially capable of commencing production in the critical 2014/15 period when the nuclear industry will be seeking additional supplies.'

The project was referred for assessment to the Western Australian and Federal Governments in October 2009.

An Environmental Review and Management Programme for the project was exhibited for public consultation over a 14 week period from July 2011.

During that time, 48 submissions were made to the EPA. Toro has provided comprehensive responses to all submissions to enable the EPA to finalise its assessment. The Response to Submissions document is available on the EPA website with the EPA report, as well as on Toro's website.

Toro awaits the decision of the WA State Environment Minister following review of any appeals that are raised.

A Federal Government decision on its assessment of the project is anticipated after the Western Australian process is finalised. Toro’s Board will then target a final investment decision on the project by the end of 2012, subject to final market and economic considerations.

## PRESS / MEDIA BACKGROUNDER

Toro Energy is a modern Australian uranium company with a progressive development, exploration, acquisition and growth strategy.

It is active in Western Australia, South Australia, the Northern Territory and Namibia.

The Company is based in Adelaide with a project office in Perth.

Toro’s flagship and wholly owned Wiluna Uranium Project is approximately 520 km north of Kalgoorlie in central Western Australia. It comprises uranium in two deposits, Centipede and Lake Way. The Centipede deposit would be mined first.

Key project characteristics:

Life of mine	14 years (includes construction, operations and closure)
Mining method	Open pit using surface miners and heavy machinery
Maximum mining depth	Up to 15 metres
Estimated Project ground disturbance	Approximately 1,530 hectares
Major Project Infrastructure	Processing Plant; Water supply borefield; gas pipeline for on-site gas powered energy; haul road linking Lake Way deposit to processing plant; accommodation village
Annual production	Up to 1,200 tonnes uranium oxide concentrate
Product transport	By road via Goldfields Highway and other existing roads to Adelaide and by rail between Adelaide and Darwin – (approx four to five conventional ship containers per month)
Employment	Up to 350 during 12 month construction phase Up to 170 during operational phase
Mine rehabilitation	Continuous rehabilitation during operational phase with tailings deposited below ground in mined out pits, open pits backfilled, and land revegetated and re-contoured to blend with local terrain

## MEDIA CONTACT:

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Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Adelaide, South Australia with a project office in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project (includes existing mining lease) is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with prefeasibility and optimisation studies completed and a definitive feasibility study underway. Toro has advanced the Approvals process with an anticipated decision date of mid-2012, construction through 2013 and first uranium sales in 2014.

Toro has a new uranium project at Theseus in Western Australia, and owns uranium assets in Northern Territory, South Australia and in Namibia, Africa.

[www.toroenergy.com.au](http://www.toroenergy.com.au)