



**Principal Office**  
3 Boskenna Avenue  
Norwood SA 5067  
Australia  
t +61 8 8132 5600  
f +61 8 8362 6655

**Perth Office**  
Level 2, 35 Ventnor Avenue  
West Perth WA 6005  
Australia  
PO Box 584  
West Perth WA 6872  
t +61 8 9214 2100  
f +61 8 9226 2958

2 April 2012

Australian Securities Exchange  
Company Announcements Office  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW

Dear Sir/Madam

**TORO ENERGY LIMITED – LAPSE OF OPTIONS**

We inform you that the following unlisted options, ASX Code TOEAQ, have lapsed:

<u>Security Type</u>	<u>No.</u>	<u>Granted</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
Unlisted Options	1,000,000	2 April 2007	\$0.45	1 April 2012

Could you please amend your records accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read "TODD ALDER", is written over a large, faint, light-yellow circular watermark.

**TODD ALDER  
COMPANY SECRETARY**