



Company Announcement

Extension of Note Facilities

14 June, 2012 The Board of Directors of Sirius Corporation Limited (ASX code SIU) is pleased to advise that further to the announcement made on the 29th of February 2012, titled "Extension of Note Facilities" an agreement has been reached with each of the non-related holders of the Company's Unsecured Notes to vary the terms of the Unsecured Notes whereby the Maturity Date is extended to no later than 30 June 2013 at the Company's discretion. Save for the change in the Maturity Date the terms and conditions of the Unsecured Note Agreements are unchanged.

Sirius Corporation Managing Director & Group CEO, Tony Onsley commented that "this is an important milestone in our roadmap in building a sustainable business. Over the last 4 months we have worked extremely hard to establish stability and a new sense of direction in the business. We have tightened the cash management processes and paid close attention to costs. The extension reflects the belief and support from the Unsecured Note holders in the work we have done and the direction we are now taking."

Raju Parrab, Sirius Corporation Limited Chairman stated "the Board is pleased with the progress Tony has made in a very short period of time. The agreement by the Unsecured Note Holders to extend the maturity date recognises this progress and provides Sirius with funding to continue building the business under Tony's leadership."

Mr Onsley added "we have seen some positive progress from both the Planning & eServices and Asset Management businesses that indicate we are on the right track. In February InfoMaster announced it had been selected by the South Eastern Regional Organisation of Councils (SERO) to deliver an ePlanning solution under the OpenCouncil™ suite of products and more recently the Asset Management businesses have been successful in securing a number of new clients. There is still a great deal of work to do but we are now heading in the right direction."

END ANNOUNCEMENT

For further information, please contact:

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About Sirius Corporation Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies., including InfoMaster Pty. Ltd and Pinnacle Software Solutions Pty.Ltd.

www.sirius.com.au.