

Appendix 5B

Mining exploration entity quarterly report

Name of entity

STONEHENGE METALS LTD

ACN

119 267 391

Quarter ended ("current quarter")

31 March 2012

Consolidated statement of cash flows

	Current Quarter \$A'000	Year to date (9 Months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(311)	(908)
(b) development	-	-
(c) production	-	-
(d) administration	(377)	(948)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	27	74
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (GST/VAT)	40	16
Net operating cash flows	(621)	(1,766)
Cash flows related to investing activities		
1.8 Payment for purchases of		
(a) prospects	-	(400)
(b) equity investments	-	-
(c) other fixed assets	-	(5)
1.9 Proceeds from sale of		
(a) prospects	70	70
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (employee loans)	-	(14)
Net investing cash flows	70	(349)
1.13 Total operating and investing cash flows (carried forward)	(551)	(2,115)

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1.13	Total operating and investing cash flows (brought forward)	(551)	(2,115)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,305	1,326
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Oversubscription of capital raising	-	-
1.19	Other (costs of issue)	(14)	(14)
	Net Financing Cash Flows	1,291	1,312
	Net increase (decrease) in cash held	740	(803)
1.20	Cash at beginning of quarter/year to date	1,550	3,114
1.21	Exchange rate adjustments to Item 1.20	(2)	(23)
1.22	Cash at end of quarter	2,288	2,288

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	181
1.24	Aggregate amount of loans to the parties included in item 1.10	-

Explanation necessary for an understanding of the transactions

Payments of Directors fees and salaries of \$112,537
Payments made to Hemisphere Corporate Services Pty Ltd for the provision of administrative, company secretarial and tenancy related services of \$68,923. Bevan Tarratt is both a director of Hemisphere Corporate Services Pty Ltd and Stonehenge Metals Ltd.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

add notes as necessary for an understanding of the position

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outlays for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	
4.3 Production	
4.4 Administration	400
4.5 Capital Acquisitions	
TOTAL	800

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the statement of cash flows) to the related items in the accounts is follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	286	34
5.2 Deposits at call	1,953	967
5.3 Bank overdraft	-	-
5.4 Other – Term Deposits	49	549
Total: cash at end of quarter (item 1.22)	2,288	1,550

Changes in interests in mining tenements

	Tenement Reference	Nature of Interest [note (4)]	Interest at Beginning of Quarter	Interest at End of Quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EL17/2003	Direct	100%	0%
	20M/2001	Direct	100%	0%
6.2 Interests in mining tenements acquired or increased				

See tenement schedule for details

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates

	Total Number	Number Quoted	Issue Price	Amount paid up
7.1 Preferences securities (description)				
7.2 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks, redemptions				
7.3 Ordinary securities	333,431,969	333,431,969		
7.4 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks	43,491,126	43,491,126	\$0.03	
7.5 Convertible debt securities (description)				
7.6 Changes during quarter (a) increases through issues (b) decreases through securities matured, converted				
7.7 Options	4,500,000	-	Exercise Price 7.5 cents	Expiry Date 12/10/2012
	39,889,336	39,889,336	10 cents	21/12/2012
	5,000,000	-	12 cents	29/4/2013
	6,003,763	-	8.4 cents	23/11/2013
	6,250,000	-	11.2 cents	23/11/2013
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				
7.13 Performance Shares	47,500,000	47,500,000		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as
defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does/~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: *[lodged electronically]* Date: 30 April 2012
(Director/Company Secretary)

Print name: Matthew Foy

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed
for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is
encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements
acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture
agreement and there are conditions precedent which will change its percentage interest in a mining tenement,
it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1
and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for
fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026:*
Statement of Cash Flows apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for
foreign entities. If the standards used do not address the topic, the Australian standard on that topic (if any)
must be complied with.