



Stonehenge
METALS LTD

14 August 2012

Market Announcements Platform
ASX Limited, Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: SHE

FOX-DAVIES INITIATES RESEARCH COVERAGE ON STONEHENGE

Stonehenge Metals Ltd (ASX: SHE) (the “Company”) is pleased to advise that London based stockbroking firm Fox-Davies Capital Limited has initiated research coverage on the Company.

A full copy of the research report is available for download on the Company’s website:
http://www.stonehengemetals.com.au/investor_asx.aspx

About Fox-Davies Capital

Fox-Davies Capital is an independent, specialist natural resources investment bank, dedicated to satisfying the financial needs of mid-market natural resource companies and companies providing related support services. Fox-Davies Capital provide integrated Corporate Finance Advice, Equity Research, Sales & Corporate Broking, Sales Trading and Market Making services to UK and overseas publicly-quoted companies. Fox-Davies Capital is retained by the Company for the provision of the above services.

Stonehenge Metals Limited

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ABOUT STONEHENGE METALS

Stonehenge Metals Limited (ASX Code: SHE) is developing a multi-mineral project in South Korea. Stonehenge owns 100% of the rights to three projects in South Korea including the Company's flagship Daejon Project which contains the largest uranium resource within South Korea at **65.0Mlbs** (inferred) grading **320ppm eU₃O₈** (in accordance with JORC guidelines).

South Korean Project Locations



Competent Persons Statement

The information contained in this ASX release relating to exploration results, exploration targets and Mineral Resources has been compiled by Mr. Michael Andrew of Optiro Ltd. Mr. Andrew is a Member of The Australian Institute of Mining and Metallurgy. Mr. Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.