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STRATEGIC MINERALS CORPORATION NL, 100%

WOOLGAR GOLD PROJECT, QUEENSLAND

PROGRESS 2012 DRILLING REPORT

The Company is pleased to advise a total of 54 RC holes have to date been drilled in the 2012 Woolgar drill program. The overall planned drilling program consists of approximately 160 holes totaling around 10,000 metres (refer. ASX release 15th August 2012).

INITIAL DRILLING RESULTS FROM THE BIG VEIN SOUTH (SOUTHERN) PROSPECT

Extension Drilling of Big Vein South (Southern Prospect) LCRC 0074-0076

Three extension holes drilled to the south of the previously drilled mineralisation at the Big Vein South (Southern Prospect) have shown significant shallow intersections. These results have included an intersection in LCRC0074, located approximately 200 metres further south of the previous drilling, that intersected 7 metres @ 1.59 g/t gold from 37 to 44 metres down hole (Including: 3m @ 2.93 g/t gold). Two further intersections in LCRC 0075 and LCRC0076, located approximately 50m apart, and further south of the previous drilling, intersected 4 m @ 1.13 g/t between 29 and 33 m downhole and 8 metres @ 1.72 g/t gold from 30 to 38 metres downhole (Including: 2m @ 4.04 g/t gold)..

These extension drill hole intersections show the Big Vein Prospect gold mineralisation extends significantly further to the south (200m), under the shallow Jurassic sandstone cover.

Infill drill program

Initial drilling results from the first 6 infill drill holes in the 2012 drilling program have also now been received.

These infill holes have intersected significant gold mineralisation.

This drilling at the Big Vein South (Southern) Prospect has shown the potential for ounce (31.1g/t). plus gold grade intersections of up to 3 metres width. (refer Significant Drill Intersection Chart) ..

. LCRC0082 intersected **25 metres of gold mineralisation @ 6.69g/t gold from 22 to 47 metres** downhole. This mineralisation included a zone of **3 metres @ 36.6 g/t** gold from 33 to 36 metres downhole. Based on information from previous drilling and the up dip drill holes, this intersection is considered to be very close to true width.

Other up dip intersections on the same section as LCRC0082 include:

- LCRC0081 that intersected **17 metres @ 3.33 g/t gold** from 10 to 27 metres downhole (Including: **4m @ 11.9 g/t gold**)
- LCRC0080 that intersected **13 metres @ 1.48 g/t gold** from 1 to 14 metres downhole (Including: **3m @ 4.27 g/t gold**).

SIGNIFICANT DRILLING INTERSECTIONS - Initial extension drilling results from 3 holes

Note: Gold Intersections > 1 g/t

Hole ID	Depth Downhole (m)		Gold Intercept	Prospect	Notes
	From	To			
LCRC0074	37	44	7m @ 1.59 g/t	Big Vein South	Including 3m @ 2.93 g/t
LCRC0075	29	33	4m @ 1.13 g/t	Big Vein South	
LCRC0076	30	38	8m @ 1.72 g/t	Big Vein South	Including 2m @ 4.04 g/t

SIGNIFICANT DRILLING INTERSECTIONS - Initial infill drilling results from 6 holes

Note: Gold Intersections > 1 g/t

Hole ID	Depth Downhole (m)		Gold Intercept	Prospect	Notes
	From	To			
LCRC0077	6	13	7m @ 4.82 g/t	Big Vein South	Including 3m @ 10.3 g/t
LCRC0078	10	13	3m @ 1.21 g/t	Big Vein South	
LCRC0079	16	24	8m @ 1.27 g/t	Big Vein South	
LCRC0079	33	41	8m @ 1.11 g/t	Big Vein South	
LCRC0080	1	14	13m @ 1.48 g/t	Big Vein South	Including 3m @ 4.27 g/t
LCRC0081	10	27	17m @ 3.33 g/t	Big Vein South	Including 4m @ 11.9 g/t
LCRC0082	22	47	25m @ 6.69 g/t	Big Vein South	Including 3m @ 36.6 g/t

DRILLING SUMMARY STATISTICS - Initial 9 drill holes

Hole ID	Easting (m)	Northing (m)	RL (m)	Dip	Azimuth	Hole Depth (m)	Prospect
LCRC0074	739224.2	7805761.5	384.5	-60	280	88	Big Vein South
LCRC0075	739233.5	7805867.6	383.3	-60	280	82	Big Vein South
LCRC0076	739242.9	7805912.2	382.6	-60	280	70	Big Vein South
LCRC0077	739246.3	7805992.0	381.6	-50	280	39	Big Vein South
LCRC0078	739257.4	7805989.7	381.5	-60	280	52	Big Vein South
LCRC0079	739281.8	7805984.1	381.0	-65	280	82	Big Vein South
LCRC0080	739251.7	7806041.7	381.0	-50	280	28	Big Vein South
LCRC0081	739262.7	7806040.0	380.8	-55	280	46	Big Vein South
LCRC0082	739276.1	7806038.1	380.5	-60	280	58	Big Vein South



Wally Martin
MANAGING DIRECTOR

The information in this report that relates to Exploration Results is based on information compiled by Strategic Mineral Corporation NL's Project Manager Kevin Richter BSc., who is a Member of The Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken. He is qualified as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.