



***Strategic  
Minerals  
Corporation N.L.***

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**Australian Securities Exchange  
ASX Online  
Sydney NSW 2006**

ACN 008 901 380  
ABN 35 008 901 380

Level 1  
460 Roberts Road  
Subiaco, Western Australia 6008

P.O. Box 66  
Floreat Forum WA 6014

Email: [wally@stratmin.com.au](mailto:wally@stratmin.com.au)  
Website: [www.stratmin.com.au](http://www.stratmin.com.au)

Telephone (08) 9388 8399  
Facsimile (08) 9388 8676

**ASX Code: SMC**

**STRATEGIC MINERALS CORPORATION NL, 100%**

**WOOLGAR GOLD PROJECT, QUEENSLAND**

**PROGRESS REPORT ON DRILLING RESULTS 2012**

Recent drilling results from a further 41 drill holes in the 2012 drilling program have now been received (See Table 2).

The drilling results continue to show the potential of the gold mineralised vein zones in the Lower Camp area to produce high grade gold results, particularly at Big Vein South (Southern), Big Vein # 2, Big Vein South (Central) and Big Vein.

Further high grade shallow (10 m – 40m) gold intersections in Big Vein and Big Vein South (Southern) included:

LCRC0132 intersected 3 metres @ 14.6 g/t gold from 30 to 33 metres downhole (Including 1m @ 39.4 g/t gold);

LCRC0133 intersected 6 metres @ 19.7 g/t gold from 42 to 48 metres downhole (Including 2m @ 56.1 g/t gold);

LCRC0147 intersected 17 metres @ 9.41 g/t gold from 22 to 39 metres downhole (Including 9m @ 17 g/t gold);

LCRC0149 intersected 28 metres @ 4.46 g/t gold from 46 to 74 metres downhole (Including 4m @ 18 g/t gold);

LCRC0151 intersected 22 metres @ 5.46 g/t gold from 13 to 35 metres downhole (Including 4m @ 16.2 g/t gold);

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Other significant drilling intersections in the holes above and 23 other drill holes are shown in table 1 below.

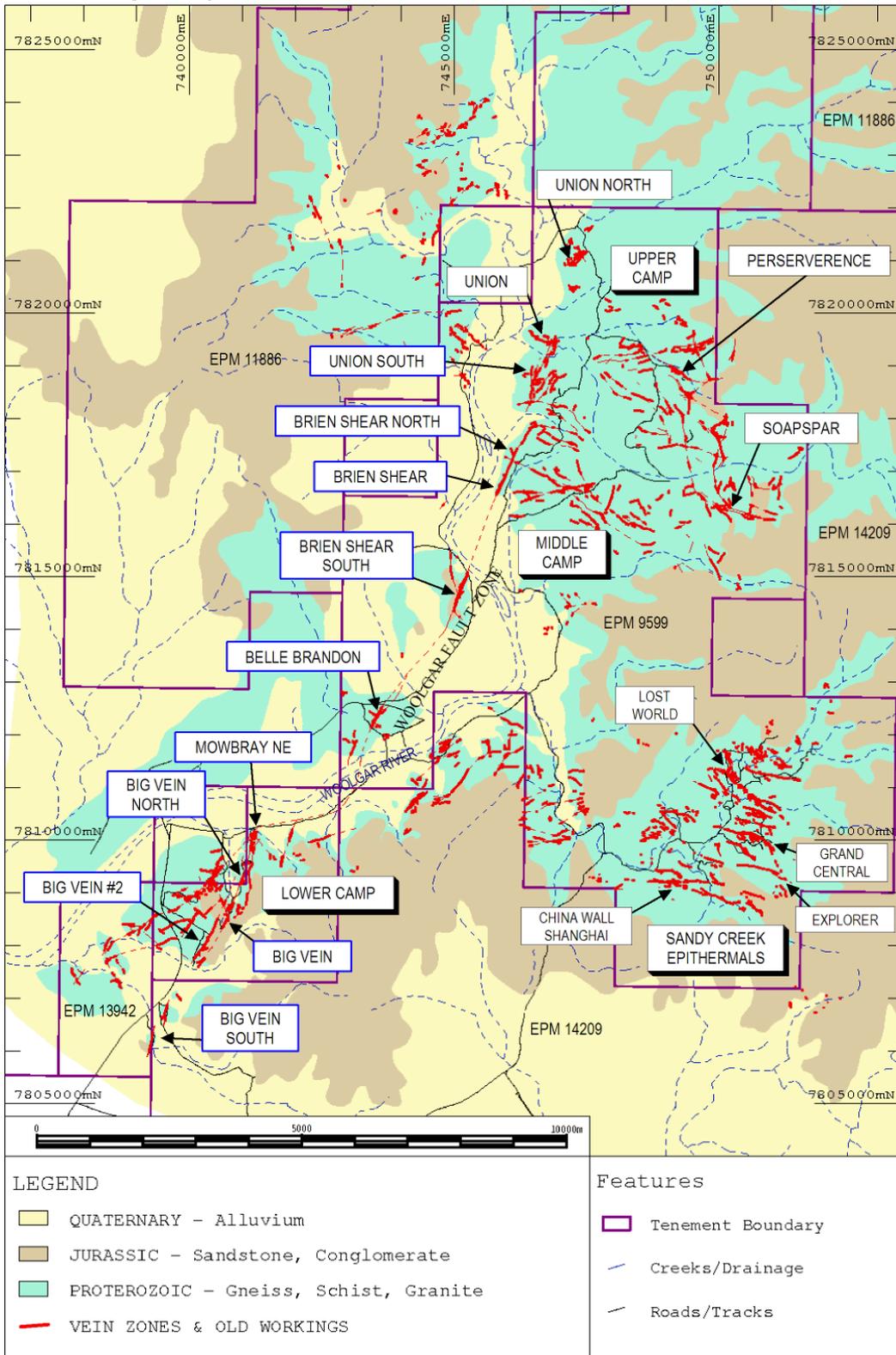
**TABLE 1 - SIGNIFICANT DRILLING INTERSECTIONS - Update 10 December 2012**

Note: Gold Intersections > 1 g/t For Holes LCRC0128 to LCRC0155; and MCRC0034 to MCRC0039

Hole ID	Depth Downhole (m)		Gold Intercept	Prospect	Notes
	From	To			
LCRC0128	27	36	9m @ 1.25g/t	Big Vein #2	
LCRC0129	20	21	1m @ 1.16 g/t	Big Vein #2	
LCRC0130	61	66	5m @ 2.99 g/t	Big Vein	Including 1m @ 10.4 g/t
LCRC0132	30	33	3m @ 14.6 g/t	Big Vein	Including 1m @ 39.4 g/t
LCRC0133	42	48	6m @ 19.7 g/t	Big Vein	Including 2m @ 56.1 g/t
LCRC0137	51	54	3m @ 6.68 g/t	Big Vein	
LCRC0139	25	26	1m @ 4.7 g/t	Big Vein	
LCRC0140	14	16	2m @ 1.01 g/t	Big Vein North	
LCRC0141	31	32	1m @ 1.41 g/t	Big Vein North	
LCRC0142	11	22	11m @ 2.27 g/t	Big Vein North	Including 1m @ 9.23 g/t
LCRC0142	47	48	1m @ 1.64 g/t	Big Vein North	
LCRC0143	11	15	4m @ 1.13 g/t	Big Vein North	
MCRC0034	14	18	4m @ 1.29 g/t	Brien Shear	
MCRC0036	5	7	2m @ 1.2 g/t	Brien Shear	
MCRC0036	21	22	1m @ 1.2 g/t	Brien Shear	
MCRC0036	63	64	1m @ 4.24 g/t	Brien Shear	
MCRC0037	1	3	2m @ 1.04 g/t	Brien Shear	
MCRC0037	20	21	1m @ 1.32 g/t	Brien Shear	
MCRC0037	33	34	1m @ 1.62 g/t	Brien Shear	
MCRC0038	1	9	8m @ 1.72 g/t	Brien Shear	Including 4m @ 2.82 g/t
MCRC0039	44	46	2m @ 1.42 g/t	Brien Shear	
MCRC0041	39	42	3m @ 1.93 g/t	Union South	
MCRC0045	32	33	1m @ 1.39 g/t	Union South	
LCRC0146	10	18	8m @ 1.32 g/t	Big Vein South	
LCRC0147	17	18	1m @ 1.75 g/t	Big Vein South	
LCRC0147	22	39	17m @ 9.41 g/t	Big Vein South	Including 9m @ 17 g/t
LCRC0148	7	8	1m @ 1.29 g/t	Big Vein South	
LCRC0148	23	25	2m @ 2.03 g/t	Big Vein South	
LCRC0148	42	46	4m @ 1.05 g/t	Big Vein South	
LCRC0148	50	58	8m @ 1.58 g/t	Big Vein South	
LCRC0149	46	74	28m @ 4.46 g/t	Big Vein South	Including 4m @ 18 g/t
LCRC0150	3	6	3m @ 1.06 g/t	Big Vein South	
LCRC0150	11	13	2m @ 1.12 g/t	Big Vein South	
LCRC0151	13	35	22m @ 5.46 g/t	Big Vein South	Including 4m @ 16.2 g/t
LCRC0152	10	11	1m @ 1.18 g/t	Big Vein South	
LCRC0152	21	25	4m @ 1.24 g/t	Big Vein South	
LCRC0152	31	52	21m @ 1.68 g/t	Big Vein South	Including 5m @ 3.53 g/t
LCRC0153	10	12	2m @ 1.52 g/t	Big Vein South	
LCRC0153	42	65	23m @ 2.6 g/t	Big Vein South	
LCRC0154	9	11	2m @ 2.05 g/t	Big Vein South	
LCRC0154	68	74	6m @ 4.29 g/t	Big Vein South	
LCRC0154	88	90	2m @ 1.09 g/t	Big Vein South	
LCRC0154	92	97	5m @ 1.02 g/t	Big Vein South	
LCRC0155	13	15	2m @ 1.38 g/t	Big Vein South	
LCRC0155	103	104	1m @ 1.1 g/t	Big Vein South	
LCRC0155	111	113	2m @ 1.75 g/t	Big Vein South	

Note: Still awaiting drill results for LCRC0156 to LCRC0181; and MCRC0047 to MCRC0057

**2012 Drilling - Prospect Locations (shown is blue outline)**



The drilling results at the Big Vein South (Southern) and Big Vein prospects once again sourced the higher grade intersections. Despite most of the high grade intersections in these results coming from these two prospects, there were also some significant width intersections at two other prospects Big Vein South (Central) and Big Vein #2.

Drilling is now completed for the year, however many other samples are currently in the process of being assayed and full results will be announced when the outstanding assays have been received. The 2012 drilling program included a total of 133 drill holes totalling 8,770 metres of reverse circulation percussion drilling along the 15 kms of the Woolgar Fault structural areas.

**TABLE 2 - DRILLING SUMMARY STATISTICS - Update 10 December 2012**

Hole ID	Easting (m)	Northing (m)	RL (m)	Survey Type	Dip	Azimuth	Hole Depth (m)	Prospect
LCRC0128	740205	7807855	388	DGPS	-60	300	52	Big Vein 2
LCRC0129	740311	7808024	394	DGPS	-90	300	40	Big Vein 2
LCRC0130	740620	7808235	434	DGPS	-60	290	70	Big Vein
LCRC0131	740606	7808255	431	DGPS	-60	290	52	Big Vein
LCRC0132	740611	7808265	432	DGPS	-60	290	52	Big Vein
LCRC0133	740618	7808261	433	DGPS	-60	290	64	Big Vein
LCRC0134	740625	7808284	432	DGPS	-60	290	46	Big Vein
LCRC0135	740634	7808280	434	DGPS	-60	290	64	Big Vein
LCRC0136	740640	7808284	434	DGPS	-60	290	70	Big Vein
LCRC0137	740641	7808295	433	DGPS	-60	290	64	Big Vein
LCRC0138	740634	7808349	423	DGPS	-90	290	46	Big Vein
LCRC0139	740773	7808631	397	DGPS	-60	290	52	Big Vein
LCRC0140	740972	7809201	391	DGPS	-60	290	64	Big Vein North
LCRC0141	740993	7809210	392	DGPS	-60	290	64	Big Vein North
LCRC0142	740977	7809219	391	DGPS	-55	290	52	Big Vein North
LCRC0143	740980	7809227	390	DGPS	-55	290	51	Big Vein North
LCRC0144	740989	7809259	392	DGPS	-55	290	69	Big Vein North
LCRC0145	741235	7810130	384	DGPS	-60	285	40	Mowbray NE
MCRC0034	745876	7816691	396	GPS	-55	290	70	Brien Shear
MCRC0035	745862	7816653	394	GPS	-55	290	70	Brien Shear
MCRC0036	745842	7816614	393	GPS	-55	290	70	Brien Shear
MCRC0037	745823	7816578	391	GPS	-60	295	70	Brien Shear
MCRC0038	745808	7816547	391	GPS	-60	295	64	Brien Shear
MCRC0039	745795	7816528	390	GPS	-55	295	70	Brien Shear
MCRC0040	746156	7817348	398	GPS	-55	290	82	Brien Shear North
MCRC0041	746813	7818689	419	GPS	-60	290	82	Union South
MCRC0042	746804	7818742	419	GPS	-60	110	70	Union South
MCRC0043	746832	7818785	423	GPS	-55	120	82	Union South
MCRC0044	746637	7818898	411	GPS	-60	110	82	Union South
MCRC0045	746630	7818909	419	GPS	-60	290	58	Union South
MCRC0046	746583	7818928	416	GPS	-60	110	52	Union South
LCRC0146	739256	7806031	381	GPS	-50	280	34	Big Vein South
LCRC0147	739269	7806031	381	DGPS	-60	280	52	Big Vein South
LCRC0148	739281	7806029	381	DGPS	-70	280	82	Big Vein South
LCRC0149	739294	7806027	380	DGPS	-75	280	100	Big Vein South
LCRC0150	739257	7806054	381	DGPS	-50	280	34	Big Vein South
LCRC0151	739270	7806052	380	DGPS	-60	280	46	Big Vein South
LCRC0152	739278	7806050	380	DGPS	-70	280	64	Big Vein South
LCRC0153	739292	7806048	380	DGPS	-75	280	94	Big Vein South
LCRC0154	739306	7806044	380	DGPS	-80	280	112	Big Vein South
LCRC0155	739365	7806082	379	DGPS	-65	280	130	Big Vein South



Wally Martin  
**MANAGING DIRECTOR**

*The information in this report that relates to Exploration Results is based on information compiled by Strategic Mineral Corporation NL's Project Manager Kevin Richter BSc., who is a Member of The Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken. He is qualified as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*