

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme SILVER LAKE RESOURCES LIMITED
ACN/ARSN 108 779 782

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **6 September 2012**

The previous notice was given to the company on **3 September 2012**

The previous notice was dated **30 August 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 10 September 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 10 September 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
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SLR - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
31-Aug-12	UBS AG, London Branch	Buy	11,662	3,922	Ordinary
31-Aug-12	UBS AG	Collateral returne	N/A	(262,197)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	14,732	(4,977)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Buy	46,438	15,600	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	43,343	(15,000)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Buy	38,000	13,000	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	153,895	(53,622)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	6,823	(2,300)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	181,880	(61,233)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	2,684	(904)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	19,645	(6,617)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	2,010	(677)	Ordinary
31-Aug-12	UBS Securities Australia Ltd	Sell	5,353	(1,803)	Ordinary
03-Sep-12	UBS AG, London Branch	Buy	8,869	2,778	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	19	(6)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	957	(298)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	16	(5)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	979	(305)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	356	(111)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	944	(294)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	374	(117)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	401	(125)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	157	(49)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	128	(40)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	157	(49)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	93	(29)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	493	(154)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	854	(266)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	80	(25)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	145	(45)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	173	(54)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	100	(31)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	199	(62)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	248	(77)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	549	(171)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	3	(1)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	22	(7)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	39	(12)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	368	(115)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	166	(52)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	273	(85)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	208	(65)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	176	(55)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	189	(59)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	138	(43)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	354	(110)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	13	(4)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	48	(15)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell	150	(47)	Ordinary

03-Sep-12	UBS AG, London Branch	Sell			819	(256)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			353	(110)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			99	(31)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			646	(202)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			176	(55)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			64	(20)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			697	(217)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			286	(89)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			173	(54)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			253	(79)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			365	(114)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			115	(36)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			238	(74)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			1,124	(350)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			305	(95)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			58	(18)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			372	(116)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			6	(2)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			6	(2)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			29	(9)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			966	(300)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			393	(122)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			90	(28)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			1,143	(356)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			709	(221)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			48	(15)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			97	(30)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			770	(239)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			613	(191)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			151	(47)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			480	(149)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			58	(18)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			725	(226)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			247	(77)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			22	(7)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			1,133	(352)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			267	(83)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			52	(16)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			267	(83)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			55	(17)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			1,047	(325)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			292	(91)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			713	(222)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			235	(73)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			48	(15)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			61	(19)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			144	(45)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			738	(230)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			148	(46)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			199	(62)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			401	(125)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			144	(45)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell			3	(1)	Ordinary

03-Sep-12	UBS AG, London Branch	Sell		144	(45)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,334	(417)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		733	(229)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		227	(71)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		212	(66)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		71	(22)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		42	(13)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		230	(72)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		278	(87)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		394	(123)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		160	(50)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		953	(297)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		472	(147)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		406	(127)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		122	(38)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		286	(89)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		3	(1)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		48	(15)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		55	(17)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		61	(19)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		55	(17)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		867	(271)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		193	(60)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		202	(63)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		387	(121)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		26	(8)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		3	(1)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,319	(411)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		286	(89)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		10	(3)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,050	(328)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		42	(13)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		42	(13)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		183	(57)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		299	(93)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		45	(14)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		189	(59)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		254	(79)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		218	(68)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		42	(13)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		892	(278)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		71	(22)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		19	(6)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		182	(57)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		19	(6)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		400	(125)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		3	(1)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		128	(40)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		365	(114)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		13	(4)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		186	(58)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		10	(3)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,691	(30)	Ordinary

03-Sep-12	UBS AG, London Branch	Sell		376	(118)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		112	(35)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		702	(220)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		70	(22)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		720	(225)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,549	(484)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,386	(433)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		150	(47)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		347	(108)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,364	(425)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		64	(20)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		410	(128)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		45	(14)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		658	(205)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		115	(36)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		546	(170)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		161	(50)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		3	(1)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		810	(253)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		128	(40)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		443	(138)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		690	(215)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,338	(418)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,162	(363)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		847	(264)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		449	(140)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,466	(458)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,344	(420)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,846	(577)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,104	(344)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,104	(344)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		1,488	(462)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		2,167	(673)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		982	(305)	Ordinary
03-Sep-12	UBS AG, London Branch	Sell		6,185	(1,909)	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Stock borrowed		N/A	250,000	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Stock borrowed		N/A	150,000	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Sell		14,632	(4,516)	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Buy		49,099	15,450	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Sell		83,905	(26,891)	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Buy		43,579	13,620	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Sell		45,452	(14,218)	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Buy		679	212	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Buy		1,303	407	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Buy		280,315	87,563	Ordinary
03-Sep-12	UBS Securities Australia Ltd	Buy		51,487	16,083	Ordinary
03-Sep-12	UBS AG, Australia Branch	Stock returned		N/A	(453)	Ordinary
04-Sep-12	UBS Securities Australia Ltd	Buy		14,496	4,516	Ordinary
04-Sep-12	UBS Securities Australia Ltd	Sell		10,336	(3,200)	Ordinary
04-Sep-12	UBS Securities Australia Ltd	Sell		43,692	(13,418)	Ordinary
04-Sep-12	UBS AG, London Branch	Stock received		N/A	200,000	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		4,733	(1,500)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Buy		4,016	1,263	Ordinary

05-Sep-12	UBS Securities Australia Ltd	Sell		118,795	(37,527)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		106,844	(33,369)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		31,548	(9,853)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		11,284	(3,524)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		22,462	(7,072)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		75,975	(23,920)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		16,707	(5,260)	Ordinary
05-Sep-12	UBS Securities Australia Ltd	Sell		38,047	(11,942)	Ordinary
05-Sep-12	UBS AG, Australia Branch	Stock returned		N/A	(575,930)	Ordinary
05-Sep-12	UBS AG, Australia Branch	Stock returned		N/A	(130,520)	Ordinary
05-Sep-12	UBS AG, Australia Branch	Stock returned		N/A	(11,425)	Ordinary
05-Sep-12	UBS AG, Australia Branch	Stock returned		N/A	(5,523)	Ordinary
05-Sep-12	UBS AG, Australia Branch	Stock returned		N/A	(27,826)	Ordinary
05-Sep-12	UBS AG, Australia Branch	Stock returned		N/A	(17,981)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Buy		1,629	500	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		8,125	(2,500)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		403,452	(123,478)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		41,669	(12,753)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		2,830	(866)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		1*6,872	(35,769)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		41,235	(12,620)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		1,334	(415)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		12,569	(3,910)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		1,109	(345)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		1,553	(483)	Ordinary
06-Sep-12	UBS Securities Australia Ltd	Sell		3,729	(1,160)	Ordinary
06-Sep-12	UBS AG, London Branch	Stock returned		N/A	(200,000)	Ordinary